FEDERAL RESERVE BANK of KANSAS CITY

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING LARGE DENOMINATION CERTIFICATES OF DEPOSITS AT LARGE COMMERCIAL BANKS

AS OF

FEBRUARY 25, 1987

BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT LARGE COMMERICAL BANKS AS OF FEBRUARY 25, 1987

	OUTSTA	ANDING	GROSS SALES (ESTIMATED)					
CD'S MATURING IN	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE				
987 FEBRUARY 26-28	1,943.2	4.0						
MARCH	12,123.4	25.0	7,393.4	52.8				
APRIL	5,361.1	11.0	2,012.6	14.4				
MAY	3,834.3	7.9	1,922.6	13.7				
JUNE	3,364.6	6.9	501.6	3.6				
JULY	1,446.3	3.0	192.0	1.4				
AUGUST	1,502.9	3.1						
SEPTEMBER-FEBRUARY (7-12 MONTHS)	5,559.0	11.4	1,979.8	14.1				
OVER 12 MONTHS	13,456.6	27.7						
TOTAL	48,591.4	100.0	14,002.0	100.0				
AVERAGE MATURITIES (IN MONTHS)	5.6							
	70	<u> </u>		•				
NUMBER OF BANKS REPORTING	38							

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF FEBRUARY 25, 1987

(AMOUNTS IN MILLIONS OF DOLLARS)

			OUTSTANDINGS	vacata di para	SALES (ESTIMATED)					
CD	' MATURING IN	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE			
1987	FEBRUARY 26-28	1,943.2	468.6	1,474.6			 			
	MARCH	12,123.4	3,393.8	8,729.6	7,393.4	2,072.4	5,321.0			
	APRIL	5,361.1	1,575.4	3,785.8	2,012.6	723.5	1,289.2			
	MAY	3,834.3	1,165.2	2,669.1	1,922.6	671.7	1,250.8			
	JUNE	3,364.6	1,090.5	2,274.1	501.6	149.9	351.7			
	JULY	1,446.3	211.2	1,235.1	192.0	36.6	155.5			
	AUGUST	1,502.9	373.7	1,129.2	4 - 1 - 1 - 1 - 1 - 1 - 1	\$ %				
	SEPTEMBER-FEBRUARY (7-12 MONTHS)	5,559.0	2,699.3	2,859.7	1,979.8	1,226.4	753.4			
	OVER 12 MONTHS	13,456.6	5,060.5	8,396.1	Mar Maria					
	TOTAL	48,591.4	16,038.1	32,553.3	14,002.0	4,880.5	9,121.5			
,	AVERAGE MATURITIES (IN MONTHS)	5.6	6.4	\$4.5.2%	gray (mg) may stry = 1	. 942 - 12 1 - 1,25, 20 - 1 - 1,27 - 1,28 - 2,28 - 1,28				
	NUMBER OF BANKS	38	1 313 33	29		70 a.) (2.27 a.) (2.48) Linguis (2.17 a.) (2.18)	All the second of the second o			
* * ** · · · ·	REPORTING			<u> </u>						

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CDWS BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

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(PERCENTAGE DISTRIBUTION)

The state of the s		OUTSTANDINGS		SALES (ESTIMATED)						
CD' MATURING IN	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY				
1987 FEBRUARY 26-28	4.0		4.5	\$#101X/19	1 1 2 2 3 7 7 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3					
MARCH TO THE STATE OF THE STATE	25.0	21.2	26.8	52.8	42.5	58.3				
APRIL	11.00	9.8	11.6	14.4	14.8	14.1				
MAY	7.925	7.3	8.2	13.7	13.8	13.7				
JUNE	6.9	6.8;	7.0	3.6	3.1	3.9				
JULY	3.0	1.3%	3.8	1.4	.7	1.7				
AUGUST	3.1	2.3	3.5	*						
SEPTEMBER-FEBRUARY (7-12 MONTHS)	11.4	16.8	8.8	14.1	25.1	8.3				
OVER 12 MONTHS	27.7	31.6	25.8							
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0				

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF COMS BETHEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT LARGE COMMERCIAL BANKS

AS OF FEBRUARY 25, 1987 (AMOUNTS IN MILLIONS OF DOLLARS)

		OUTSTANDINGS		SALES (ESTIMATED)					
CD'S MATURING IN	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER			
1987 FEBRUARY 26-28	1,943.2	643.8	1,299.4						
MARCH	12,123.4	3,899.5	8,224.0	7,393.4	2,312.5	5,080.			
APRIL	5,361.1	1,598.2	3,762.9	2,012.6	468.2	1,544.			
MAY	3,834.3	1,290.8	2,543.5	1,922.6	439.6	1,483.			
JUNE	3,364.6	1,430.4	1,934.2	501.6	63.3	438.			
JULY	1,446.3	381.9	1,064.3	192.0	50.2	141.9			
AUGUST	1,502.9	367.4	1,135.5						
SEPTEMBER-FEBRUARY (7-12 MONTHS)	5,559.0	3,100.2	2,458.8	1,979.8	908.0	1,071.8			
OVER 12 MONTHS	13,456.6	6,399.4	7,057.1						
TOTAL	48,591.4	19,111.6	29,479.8	14,002.0	4,241.8	9,760.2			
AVERAGE MATURITIES (IN MONTHS)	5.6	6.6	5.0						
NUMBER OF BANKS REPORTING	38	5 4 1 1 9 3 4 7 10	29						

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CDMS BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD"S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

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MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

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(PERCENTAGE DISTRIBUTION)

The second of th		OUTSTANDINGS		SALES (ESTIMATED)						
CD'S MATURING IN	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER				
1987 FEBRUARY 26-28	4.0	3.4	4.4	- 14 ¹ 151 4	e engelog	*				
MARCH	25.0	20.4	27.9	52.8	54.5	52.1				
APRIL	11.0	8.4	12.8	14.4	11.0	15.8				
MAY	7.9	6.8	8.6	13.7	10.4	15.2				
JUNE	6.9	7.5	6.6	3.6	1.5	4.5				
JULY	3.0	2.0	3.6	1.4	1.2	1.5				
AUGUST	3.1	1.9	3.9							
SEPTEMBER-FEBRUARY (7-12 MONTHS)	11.4	16.2	8.3	14.1	21.4	11.0				
OVER 12 MONTHS	27.7	33.5	23.9							
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0				

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CDTS BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD"S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 25, 1987

(AMOUNTS IN MILLIONS OF DOLLARS)

С	D'S MATURING IN	ALL DIST- RICTS	BOSTON		PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- Apolis	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1987	FEBRUARY 26-28	1,943	156	469	12	116	190	16	520	0	0	0	288	176
	MARCH	12,123	407	3,394	197	856	1,067	78	2,172	0	0	0	1,448	2,504
	APRIL	5,361	295	1,575	30	362	592	137	652	0	0	0	568	1,151
	MAY	3,834	16	1,165	23	254	437	35	533	0	0	0	431	940
	JUNE	3,365	11	1,091	30	233	356	20	773	0	0	0	181	669
'.	JULY	1,446	6	211	11	120	267	11	205	0	0	0	254	361
	AUGUST	1,503	2	374	7	231	273	9	213	0	0	0	175	219
	SEPTEMBER-FEBRUARY (7-12 MONTHS)	5,559	5	2,699	81	656	280	56	360	0	0	0	383	1,038
	OVER 12 MONTHS	13,457	3	5,060	283	3,660	642	137	952	0	0	0	824	1,896
	TOTAL	48,591	902	16,038	674	6,489	4,104	498	6,380	0	0	0	4,553	8,953
	AVERAGE MATURITIES (IN MONTHS)	5.6	1.0	6.4	7.0	8.7	4.2	5.6	3.8	. 0	.0	.0	4.3	5.0
	NUMBER OF BANKS REPORTING	38	1	A. 对9 数据等	1 1	4.1 11.1 A.	: . :35. (4 : #2).	2	5		(1) 당시 (1) 10명 (19) 10명 (19) 1명 (19) 1명 (19)	ે કે કે સારકાનો ફેફ્ટો	4	8

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 25, 1987

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C	D'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH-	ATLANTA	CHICAGO	ST. LOUIS	MINNE- Apolis	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1987	FEBRUARY 26-28	4.0	17.4	2.9	1.8	1.8	4.6	3.2	8.2	.0	.0	.0	6.3	2.0
	MARCH	25.0	45.1	21.2	29.2	13.2	26.0	15.6	34.1	.0	. 0	. 0	31.8	28.0
i North High	APRIL	11.0	32.7	9.8	4.4	5.6	14.4	27.4	10.2	.0	.0		12.5	12.9
	MAY ** * * *	₹7.9	1.8	∛*7∵3⊹	3.4	~ 3. 9	10.6	6.9	8.4	.0	.0	.0,	9.5	10.5
	JUNE	6.9	1.2	6.8	4.5	3.6	8.7	4.0	12.1	.0	.0	.0	4.0	7.5
	JULY	3.0	.7	1.3	1.7	1.9	6.5	2.3	3.2	. 0	. 0	. 0	5.6	4.0
	AUGUST	3.1	.3	2.3	1.0	3.6	6.7	1.9	3.3	. 0	. 0	. 0 *	3.8	2.4
	SEPTEMBER-FEBRUARY (7-12 MONTHS)	11.4	.6	16.8	12.1	10.1	6.8	11.2	5.6	. 0	.0	.0	8.4	11.6
	OVER 12 MONTHS	27.7	.3	31.6	42.0	56.4	15.6	27.5	14.9	.0	. 0	.0	18.1	21.2
	TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 25, 1987

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	 PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- Apolis	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MARCH	7,393	256	2,072	156	611	315	43	1,449	0	0	0	937	1,554
APRIL	2,013	126	723	19	136	157	7	247	0	0	0	215	383
MAY	1,923	15	672	1	104	207	20	263	0	0	0	215	426
JUNE	502	4	150	1	34	196	4	77	. 0	0	0	17	19
JULY	192	0	37	0	6	38	0	92	0	0	0	3	16
AFTER JULY	1,980	0	1,226	3	192	3 36	21	8	0	0	0	124	85
TOTAL	14,002	401	4,880	180	1,083	1,249	96	2,135	0	0	0	1,510	2,484

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 25, 1987

(PERCENTAGE DISTRIBUTION)

 CD'S MATURING IN	ALL DIST- RICTS	BOSTON		 PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- Apolis	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MARCH	52.8	63.9	42.5	86.6	56.4	25.2	45.0	67.8	. 0	.0	. 0	62.0	62.6
APRIL HE CYEEN	14.4		CA14:8	10.3		1012.6	7.6	11.5	.0	.0	.0	14.2	15.4
MAY SALES	13.7	3.7	13.8	.8	9.6	16.6	21.0	12.3	.0	.0	.0 SAVØ	14.2	17.2
JUNE	3.6	. 9	3.1	.3	3.1	15.7	4.4	3.6	.0	.0	.0	1.2	.8
JULY	1.4	.1	.7	.1	. 5	3.0	.0	4.3	. 0	. 0	.0	.2	.7
 AFTER JULY	14.1	.0	25.1	1.9	17.7	26.9	22.0	.4	. 0	. 0	.0	8.2	3.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	. 0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CDTS BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

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