

**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF DEPOSITS  
AT LARGE COMMERCIAL BANKS**

**AS OF**

**DECEMBER 31, 1986**

**BANKING SECTION  
DIVISION OF RESEARCH AND STATISTICS  
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS  
AS OF DECEMBER 31, 1986**

|                                   |                                | OUTSTANDING             |            | GROSS SALES (ESTIMATED) |            |
|-----------------------------------|--------------------------------|-------------------------|------------|-------------------------|------------|
| CD'S MATURING IN                  |                                | AMOUNT<br>(IN MILLIONS) | PERCENTAGE | AMOUNT<br>(IN MILLIONS) | PERCENTAGE |
| 1987                              | JANUARY                        | 15,145.3                | 32.9       | 9,657.5                 | 67.1       |
|                                   | FEBRUARY                       | 4,019.9                 | 8.7        | 1,738.4                 | 12.1       |
|                                   | MARCH                          | 3,120.1                 | 6.8        | 1,359.2                 | 9.4        |
|                                   | APRIL                          | 1,472.4                 | 3.2        | 279.5                   | 1.9        |
|                                   | MAY                            | 1,517.9                 | 3.3        | 42.2                    | 0.3        |
|                                   | JUNE                           | 2,657.7                 | 5.8        |                         |            |
|                                   | JULY-DECEMBER<br>(7-12 MONTHS) | 4,004.4                 | 8.7        | 1,306.5                 | 9.1        |
|                                   | OVER 12 MONTHS                 | 14,103.4                | 30.6       |                         |            |
|                                   | TOTAL                          | 46,041.0                | 100.0      | 14,383.3                | 100.0      |
| AVERAGE MATURITIES<br>(IN MONTHS) |                                | 5.7                     |            |                         |            |
| NUMBER OF BANKS<br>REPORTING      |                                | 38                      |            |                         |            |

**NOTE:** INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

**TABLE 1**  
**MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS**

AS OF DECEMBER 31, 1986

(AMOUNTS IN MILLIONS OF DOLLARS)

| CD' MATURING IN                   | OUTSTANDINGS |               |                          | SALES (ESTIMATED) |               |                          |
|-----------------------------------|--------------|---------------|--------------------------|-------------------|---------------|--------------------------|
|                                   | TOTAL        | NEW YORK CITY | OUTSIDE<br>NEW YORK CITY | TOTAL             | NEW YORK CITY | OUTSIDE<br>NEW YORK CITY |
| 1987 JANUARY                      | 15,145.3     | 3,992.0       | 11,153.3                 | 9,657.5           | 2,487.9       | 7,169.6                  |
| FEBRUARY                          | 4,019.9      | 1,333.0       | 2,686.9                  | 1,738.4           | 855.6         | 882.9                    |
| MARCH                             | 3,120.1      | 912.7         | 2,207.4                  | 1,359.2           | 556.4         | 802.8                    |
| APRIL                             | 1,472.4      | 311.2         | 1,161.2                  | 279.5             | 95.1          | 184.4                    |
| MAY                               | 1,517.9      | 457.3         | 1,060.6                  | 42.2              | 12.6          | 29.6                     |
| JUNE                              | 2,657.7      | 838.8         | 1,818.9                  |                   |               |                          |
| JULY-DECEMBER<br>(7-12 MONTHS)    | 4,004.4      | 793.7         | 3,210.7                  | 1,306.5           | 313.2         | 993.3                    |
| OVER 12 MONTHS                    | 14,103.4     | 5,740.4       | 8,363.0                  |                   |               |                          |
| TOTAL                             | 46,041.0     | 14,379.1      | 31,662.0                 | 14,383.3          | 4,320.7       | 10,062.6                 |
| AVERAGE MATURITIES<br>(IN MONTHS) | 5.7          | 6.5           | 5.3                      |                   |               |                          |
| NUMBER OF BANKS<br>REPORTING      | 38           | 9             | 29                       |                   |               |                          |

**NOTE:** INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2  
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS  
AS OF DECEMBER 31, 1986  
(PERCENTAGE DISTRIBUTION)

| CD' MATURING IN                | OUTSTANDINGS |               |                          | SALES (ESTIMATED) |               |                          |
|--------------------------------|--------------|---------------|--------------------------|-------------------|---------------|--------------------------|
|                                | TOTAL        | NEW YORK CITY | OUTSIDE<br>NEW YORK CITY | TOTAL             | NEW YORK CITY | OUTSIDE<br>NEW YORK CITY |
| 1987 JANUARY                   | 32.9         | 27.8          | 35.2                     | 67.1              | 57.6          | 71.3                     |
| FEBRUARY                       | 8.7          | 9.3           | 8.5                      | 12.1              | 19.8          | 8.8                      |
| MARCH                          | 6.8          | 6.4           | 7.0                      | 9.4               | 12.9          | 8.0                      |
| APRIL                          | 3.2          | 2.2           | 3.7                      | 1.9               | 2.2           | 1.8                      |
| MAY                            | 3.3          | 3.2           | 3.4                      | .3                | .3            | .3                       |
| JUNE                           | 5.8          | 5.8           | 5.7                      |                   |               |                          |
| JULY-DECEMBER<br>(7-12 MONTHS) | 8.7          | 5.5           | 10.1                     | 9.1               | 7.2           | 9.9                      |
| OVER 12 MONTHS                 | 30.6         | 39.9          | 26.4                     |                   |               |                          |
| TOTAL                          | 100.0        | 100.0         | 100.0                    | 100.0             | 100.0         | 100.0                    |

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS

AS OF DECEMBER 31, 1986

(AMOUNTS IN MILLIONS OF DOLLARS)

| CD'S MATURING IN                  | OUTSTANDINGS |                              |          | SALES (ESTIMATED) |                              |         |
|-----------------------------------|--------------|------------------------------|----------|-------------------|------------------------------|---------|
|                                   | TOTAL        | CD FUTURES<br>CONTRACT BANKS | OTHER    | TOTAL             | CD FUTURES<br>CONTRACT BANKS | OTHER   |
| 1987 JANUARY                      | 15,145.3     | 5,072.0                      | 10,073.3 | 9,657.5           | 3,293.6                      | 6,363.9 |
| FEBRUARY                          | 4,019.9      | 1,423.0                      | 2,597.0  | 1,738.4           | 788.5                        | 949.9   |
| MARCH                             | 3,120.1      | 1,066.3                      | 2,053.8  | 1,359.2           | 532.8                        | 826.4   |
| APRIL                             | 1,472.4      | 358.9                        | 1,113.4  | 279.5             | 55.7                         | 223.7   |
| MAY                               | 1,517.9      | 755.6                        | 762.3    | 42.2              | 15.0                         | 27.1    |
| JUNE                              | 2,657.7      | 1,267.1                      | 1,390.7  |                   |                              |         |
| JULY-DECEMBER<br>(7-12 MONTHS)    | 4,004.4      | 1,280.1                      | 2,724.3  | 1,306.5           | 273.4                        | 1,033.1 |
| OVER 12 MONTHS                    | 14,103.4     | 7,386.6                      | 6,716.8  |                   |                              |         |
| TOTAL                             | 46,041.0     | 18,609.5                     | 27,431.5 | 14,383.3          | 4,959.2                      | 9,424.1 |
| AVERAGE MATURITIES<br>(IN MONTHS) | 5.7          | 6.6                          | 5.0      |                   |                              |         |
| NUMBER OF BANKS<br>REPORTING      | 38           | 9                            | 29       |                   |                              |         |

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

**TABLE 4**  
**MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS**  
**AS OF DECEMBER 31, 1986**  
**(PERCENTAGE DISTRIBUTION)**

| CD'S MATURING IN               | OUTSTANDINGS |                              |       | SALES (ESTIMATED) |                              |       |
|--------------------------------|--------------|------------------------------|-------|-------------------|------------------------------|-------|
|                                | TOTAL        | CD FUTURES<br>CONTRACT BANKS | OTHER | TOTAL             | CD FUTURES<br>CONTRACT BANKS | OTHER |
| 1987 JANUARY                   | 32.9         | 27.3                         | 36.7  | 67.1              | 66.4                         | 67.5  |
| FEBRUARY                       | 8.7          | 7.7                          | 9.5   | 12.1              | 15.9                         | 10.1  |
| MARCH                          | 6.8          | 5.7                          | 7.5   | 9.4               | 10.7                         | 8.8   |
| APRIL                          | 3.2          | 1.9                          | 4.1   | 1.9               | 1.1                          | 2.4   |
| MAY                            | 3.3          | 4.1                          | 2.8   | .3                | .3                           | .3    |
| JUNE                           | 5.8          | 6.8                          | 5.1   |                   |                              |       |
| JULY-DECEMBER<br>(7-12 MONTHS) | 8.7          | 6.9                          | 9.9   | 9.1               | 5.5                          | 11.0  |
| OVER 12 MONTHS                 | 30.6         | 39.7                         | 24.5  |                   |                              |       |
| TOTAL                          | 100.0        | 100.0                        | 100.0 | 100.0             | 100.0                        | 100.0 |

**NOTE:** INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 31, 1986

(AMOUNTS IN MILLIONS OF DOLLARS)

| CD'S MATURING IN                  |                                | ALL<br>DIST-<br>RICTS | BOSTON | NEW<br>YORK | PHILA-<br>DELPHIA | CLEVE-<br>LAND | RICH-<br>MOND | ATLANTA | CHICAGO | ST.<br>LOUIS | MINNE-<br>APOLIS | KANSAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|-----------------------------------|--------------------------------|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| 1987                              | JANUARY                        | 15,145                | 702    | 3,992       | 147               | 861            | 1,374         | 114     | 3,022   | 0            | 0                | 0              | 1,896  | 3,036                 |
|                                   | FEBRUARY                       | 4,020                 | 69     | 1,333       | 92                | 139            | 674           | 39      | 583     | 0            | 0                | 0              | 345    | 747                   |
|                                   | MARCH                          | 3,120                 | 127    | 913         | 15                | 152            | 659           | 27      | 502     | 0            | 0                | 0              | 208    | 517                   |
|                                   | APRIL                          | 1,472                 | 12     | 311         | 7                 | 90             | 260           | 103     | 249     | 0            | 0                | 0              | 176    | 266                   |
|                                   | MAY                            | 1,518                 | 2      | 457         | 20                | 84             | 92            | 14      | 174     | 0            | 0                | 0              | 199    | 476                   |
|                                   | JUNE                           | 2,658                 | 7      | 839         | 27                | 184            | 126           | 15      | 587     | 0            | 0                | 0              | 242    | 631                   |
|                                   | JULY-DECEMBER<br>(7-12 MONTHS) | 4,004                 | 11     | 794         | 83                | 617            | 281           | 59      | 524     | 0            | 0                | 0              | 465    | 1,172                 |
|                                   | OVER 12 MONTHS                 | 14,103                | 3      | 5,740       | 269               | 3,538          | 527           | 110     | 959     | 0            | 0                | 0              | 890    | 2,068                 |
|                                   | TOTAL                          | 46,041                | 932    | 14,379      | 660               | 5,665          | 3,993         | 481     | 6,600   | 0            | 0                | 0              | 4,419  | 8,912                 |
| AVERAGE MATURITIES<br>(IN MONTHS) |                                | 5.7                   | 1.1    | 6.5         | 7.0               | 9.3            | 3.6           | 5.4     | 3.8     | .0           | .0               | .0             | 4.6    | 5.3                   |
| NUMBER OF BANKS<br>REPORTING      |                                | 38                    | 1      | 9           | 1                 | 4              | 4             | 2       | 5       |              |                  |                | 4      | 8                     |

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

**TABLE 6**  
**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT**

AS OF DECEMBER 31, 1986  
(PERCENTAGE DISTRIBUTION)

| CD'S MATURING IN |                                | ALL<br>DIST-<br>RICTS | BOSTON | NEW<br>YORK | PHILA-<br>DELPHIA | CLEVE-<br>LAND | RICH-<br>MOND | ATLANTA | CHICAGO | ST.<br>LOUIS | MINNE-<br>APOLIS | KANSAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|------------------|--------------------------------|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| 1987             | JANUARY                        | 32.9                  | 75.4   | 27.8        | 22.3              | 15.2           | 34.4          | 23.7    | 45.8    | .0           | .0               | .0             | 42.9   | 34.1                  |
|                  | FEBRUARY                       | 8.7                   | 7.4    | 9.3         | 13.9              | 2.5            | 16.9          | 8.2     | 8.8     | .0           | .0               | .0             | 7.8    | 8.4                   |
|                  | MARCH                          | 6.8                   | 13.6   | 6.4         | 2.3               | 2.7            | 16.5          | 5.6     | 7.6     | .0           | .0               | .0             | 4.7    | 5.8                   |
|                  | APRIL                          | 3.2                   | 1.3    | 2.2         | 1.0               | 1.6            | 6.5           | 21.4    | 3.8     | .0           | .0               | .0             | 4.0    | 3.0                   |
|                  | MAY                            | 3.3                   | .2     | 3.2         | 3.0               | 1.5            | 2.3           | 3.0     | 2.6     | .0           | .0               | .0             | 4.5    | 5.3                   |
|                  | JUNE                           | 5.8                   | .7     | 5.8         | 4.1               | 3.3            | 3.2           | 3.1     | 8.9     | .0           | .0               | .0             | 5.5    | 7.1                   |
|                  | JULY-DECEMBER<br>(7-12 MONTHS) | 8.7                   | 1.2    | 5.5         | 12.5              | 10.9           | 7.0           | 12.2    | 7.9     | .0           | .0               | .0             | 10.5   | 13.2                  |
|                  | OVER 12 MONTHS                 | 30.6                  | .3     | 39.9        | 40.8              | 62.5           | 13.2          | 22.8    | 14.5    | .0           | .0               | .0             | 20.1   | 23.2                  |
|                  | TOTAL                          | 100.0                 | 100.0  | 100.0       | 100.0             | 100.0          | 100.0         | 100.0   | 100.0   | .0           | .0               | .0             | 100.0  | 100.0                 |

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

**TABLE 7**  
**SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH**  
**AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT**

AS OF DECEMBER 31, 1986

(AMOUNTS IN MILLIONS OF DOLLARS)

| CD'S MATURING IN |           | ALL<br>DIST-<br>RICTS | BOSTON | NEW<br>YORK | PHILA-<br>DELPHIA | CLEVE-<br>LAND | RICH-<br>MOND | ATLANTA | CHICAGO | ST.<br>LOUIS | MINNE-<br>APOLIS | KANSAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|------------------|-----------|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| 1987             | JANUARY   | 9,658                 | 554    | 2,488       | 108               | 524            | 579           | 67      | 2,204   | 0            | 0                | 0              | 1,376  | 1,757                 |
|                  | FEBRUARY  | 1,738                 | 41     | 856         | 47                | 48             | 134           | 10      | 262     | 0            | 0                | 0              | 45     | 296                   |
|                  | MARCH     | 1,359                 | 48     | 556         | 5                 | 61             | 249           | 16      | 195     | 0            | 0                | 0              | 42     | 187                   |
|                  | APRIL     | 279                   | 10     | 95          | 0                 | 6              | 34            | 34      | 50      | 0            | 0                | 0              | 2      | 49                    |
|                  | MAY       | 42                    | 0      | 13          | 1                 | 3              | 9             | 0       | 10      | 0            | 0                | 0              | 2      | 7                     |
|                  | AFTER MAY | 1,307                 | 8      | 313         | 9                 | 380            | 130           | 20      | 134     | 0            | 0                | 0              | 156    | 174                   |
|                  | TOTAL     | 14,383                | 661    | 4,321       | 171               | 1,022          | 1,134         | 146     | 2,855   | 0            | 0                | 0              | 1,623  | 2,470                 |

**NOTE:** INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

**TABLE 8**  
**SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH**  
**AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT**  
**AS OF DECEMBER 31, 1986**  
**(PERCENTAGE DISTRIBUTION)**

| CD'S MATURING IN |           | ALL<br>DIST-<br>RICTS | BOSTON | NEW<br>YORK | PHILA-<br>DELPHIA | CLEVE-<br>LAND | RICH-<br>MOND | ATLANTA | CHICAGO | ST.<br>LOUIS | MINNE-<br>APOLIS | KANSAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|------------------|-----------|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| 1987             | JANUARY   | 67.1                  | 83.8   | 57.6        | 63.6              | 51.3           | 51.0          | 46.0    | 77.2    | .0           | .0               | .0             | 84.8   | 71.1                  |
|                  | FEBRUARY  | 12.1                  | 6.2    | 19.8        | 27.6              | 4.7            | 11.8          | 6.7     | 9.2     | .0           | .0               | .0             | 2.8    | 12.0                  |
|                  | MARCH     | 9.4                   | 7.3    | 12.9        | 3.0               | 6.0            | 21.9          | 10.7    | 6.8     | .0           | .0               | .0             | 2.6    | 7.6                   |
|                  | APRIL     | 1.9                   | 1.5    | 2.2         | .0                | .6             | 3.0           | 23.1    | 1.8     | .0           | .0               | .0             | .1     | 2.0                   |
|                  | MAY       | .3                    | .0     | .3          | .4                | .3             | .8            | .1      | .3      | .0           | .0               | .0             | .1     | .3                    |
|                  | AFTER MAY | 9.1                   | 1.3    | 7.2         | 5.4               | 37.1           | 11.5          | 13.3    | 4.7     | .0           | .0               | .0             | 9.6    | 7.0                   |
|                  | TOTAL     | 100.0                 | 100.0  | 100.0       | 100.0             | 100.0          | 100.0         | 100.0   | 100.0   | .0           | .0               | .0             | 100.0  | 100.0                 |

**NOTE:** INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.