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**FEDERAL RESERVE BANK  
of KANSAS CITY**

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF DEPOSITS  
AT LARGE COMMERCIAL BANKS**

AS OF

JUNE 25, 1986

**BANKING SECTION  
DIVISION OF RESEARCH AND STATISTICS  
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS  
AS OF JUNE 25, 1986**

			OUTSTANDING		GROSS SALES (ESTIMATED)	
CD'S MATURING IN			AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1986	JUNE	26-30	3,865.0	8.3		
	JULY		13,080.2	28.2	7,588.1	59.6
	AUGUST		3,955.1	8.5	1,251.4	9.8
	SEPTEMBER		4,176.0	9.0	1,690.7	13.3
	OCTOBER		1,926.6	4.2	252.7	2.0
	NOVEMBER		1,522.2	3.3	203.9	1.6
	DECEMBER		1,537.4	3.3		
1987	JANUARY-JUNE (7-12 MONTHS)		4,815.6	10.4	1,744.7	13.7
	OVER 12 MONTHS		11,437.5	24.7		
	TOTAL		46,315.5	100.0	12,731.6	100.0
AVERAGE MATURITIES (IN MONTHS)			5.2			
NUMBER OF BANKS REPORTING			38			

**NOTE:** INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1  
**MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS**

AS OF JUNE 25, 1986

(AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1986 JUNE 26-30	3,865.0	715.8	3,149.2			
JULY	13,080.2	3,243.9	9,836.3	7,588.1	1,683.3	5,904.9
AUGUST	3,955.1	1,157.7	2,797.4	1,251.4	322.5	928.9
SEPTEMBER	4,176.0	1,070.9	3,105.2	1,690.7	429.9	1,260.8
OCTOBER	1,926.6	550.0	1,376.6	252.7	31.5	221.3
NOVEMBER	1,522.2	429.2	1,093.0	203.9	13.5	190.4
DECEMBER	1,537.4	445.8	1,091.6			
1987 JANUARY-JUNE (7-12 MONTHS)	4,815.6	1,500.2	3,315.4	1,744.7	520.3	1,224.4
OVER 12 MONTHS	11,437.5	3,272.3	8,165.2			
TOTAL	46,315.5	12,385.8	33,929.7	12,731.6	3,000.9	9,730.7
AVERAGE MATURITIES (IN MONTHS)	5.2	5.6	5.0			
NUMBER OF BANKS REPORTING	38	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2  
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS  
 AS OF JUNE 25, 1986  
 (PERCENTAGE DISTRIBUTION)

CD' MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1986	JUNE	26-30	8.3	5.8	9.3			
	JULY		28.2	26.2	29.0	59.6	56.1	60.7
	AUGUST		8.5	9.4	8.2	9.8	10.7	9.5
	SEPTEMBER		9.0	8.7	9.2	13.3	14.3	13.0
	OCTOBER		4.2	4.4	4.1	2.0	1.0	2.3
	NOVEMBER		3.3	3.5	3.2	1.6	.4	2.0
	DECEMBER		3.3	3.6	3.2			
1987	JANUARY-JUNE (7-12 MONTHS)		10.4	12.1	9.8	13.7	17.3	12.6
	OVER 12 MONTHS		24.7	26.4	24.1			
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

**TABLE 3**  
**MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS**

AS OF JUNE 25, 1986

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1986	JUNE	26-30	3,865.0	1,228.3	2,636.7			
	JULY		13,080.2	4,711.8	8,368.3	7,588.1	2,627.9	4,960.2
	AUGUST		3,955.1	1,194.4	2,760.6	1,251.4	231.2	1,020.2
	SEPTEMBER		4,176.0	1,629.1	2,546.9	1,690.7	484.2	1,206.5
	OCTOBER		1,926.6	795.0	1,131.6	252.7	51.0	201.7
	NOVEMBER		1,522.2	710.9	811.3	203.9	24.7	179.2
	DECEMBER		1,537.4	758.9	778.5			
1987	JANUARY-JUNE (7-12 MONTHS)		4,815.6	2,436.4	2,379.3	1,744.7	643.0	1,101.7
	OVER 12 MONTHS		11,437.5	5,061.0	6,376.5			
	TOTAL		46,315.5	18,525.8	27,789.6	12,731.6	4,062.0	8,669.6
AVERAGE MATURITIES (IN MONTHS)			5.2	5.8	4.8			
NUMBER OF BANKS REPORTING			38	9	30			

**NOTE:** INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4  
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS  
 AS OF JUNE 25, 1986  
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1986	JUNE	26-30	8.3	6.6	9.5			
	JULY		28.2	25.4	30.1	59.6	64.7	57.2
	AUGUST		8.5	6.5	9.9	9.8	5.7	11.8
	SEPTEMBER		9.0	8.8	9.2	13.3	11.9	13.9
	OCTOBER		4.2	4.3	4.1	2.0	1.3	2.3
	NOVEMBER		3.3	3.8	2.9	1.6	.6	2.1
	DECEMBER		3.3	4.1	2.8			
1987	JANUARY-JUNE (7-12 MONTHS)		10.4	13.2	8.6	13.7	15.8	12.7
	OVER 12 MONTHS		24.7	27.3	23.0			
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

**TABLE 5**  
**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT**

AS OF JUNE 25, 1986

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1986	JUNE	26-30	3,865	93	716	42	497	254	53	1,199	0	0	0	287	723
	JULY		13,080	406	3,244	71	892	775	104	2,663	0	0	0	1,830	3,095
	AUGUST		3,955	64	1,158	15	280	465	35	480	0	0	0	557	903
	SEPTEMBER		4,176	39	1,071	8	265	501	28	758	0	0	0	524	982
	OCTOBER		1,927	15	550	4	102	220	11	291	0	0	0	218	514
	NOVEMBER		1,522	7	429	18	125	122	16	107	0	0	0	217	481
	DECEMBER		1,537	3	446	7	70	61	14	174	0	0	0	309	453
1987	JANUARY-JUNE (7-12 MONTHS)		4,816	31	1,500	121	387	196	106	444	0	0	0	639	1,390
	OVER 12 MONTHS		11,438	6	3,272	288	2,324	455	116	870	0	0	0	1,389	2,717
	TOTAL		46,315	664	12,386	575	4,943	3,048	484	6,987	0	0	0	5,971	11,258
AVERAGE MATURITIES (IN MONTHS)			5.2	1.4	5.6	8.7	7.3	3.9	5.9	3.2	.0	.0	.0	5.1	5.3
NUMBER OF BANKS REPORTING			38	1	9	1	4	4	2	5				4	8

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JUNE 25, 1986

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1986	JUNE	26-30	8.3	14.0	5.8	7.4	10.1	8.3	11.1	17.2	.0	.0	.0	4.8	6.4
	JULY		28.2	61.2	26.2	12.4	18.0	25.4	21.5	38.1	.0	.0	.0	30.7	27.5
	AUGUST		8.5	9.6	9.4	2.5	5.7	15.2	7.2	6.9	.0	.0	.0	9.3	8.0
	SEPTEMBER		9.0	5.8	8.7	1.5	5.4	16.4	5.8	10.9	.0	.0	.0	8.8	8.7
	OCTOBER		4.2	2.3	4.4	.7	2.1	7.2	2.3	4.2	.0	.0	.0	3.7	4.6
	NOVEMBER		3.3	1.1	3.5	3.1	2.5	4.0	3.4	1.5	.0	.0	.0	3.6	4.3
	DECEMBER		3.3	.4	3.6	1.3	1.4	2.0	2.9	2.5	.0	.0	.0	5.2	4.0
1987	JANUARY-JUNE (7-12 MONTHS)		10.4	4.7	12.1	21.1	7.8	6.5	21.8	6.4	.0	.0	.0	10.7	12.4
	OVER 12 MONTHS		24.7	.9	26.4	50.1	47.0	14.9	24.0	12.5	.0	.0	.0	23.3	24.1
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

**TABLE 7**  
**SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH**  
**AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT**

AS OF JUNE 25, 1986

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DISTRICTS	BOSTON	NEW YORK	PHILADELPHIA	CLEVELAND	RICHMOND	ATLANTA	CHICAGO	ST. LOUIS	MINNEAPOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO
JULY	7,588	256	1,683	54	536	262	51	1,784	0	0	0	1,228	1,735
AUGUST	1,251	31	322	4	59	65	8	184	0	0	0	313	263
SEPTEMBER	1,691	27	430	5	96	209	16	575	0	0	0	139	193
OCTOBER	253	1	31	2	29	93	0	29	0	0	0	28	48
NOVEMBER	204	1	14	0	5	20	0	12	0	0	0	43	109
AFTER NOVEMBER	1,745	5	520	78	312	83	3	370	0	0	0	230	163
TOTAL	12,732	320	3,001	144	1,037	732	80	2,955	0	0	0	1,981	2,512

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

**TABLE 8**  
**SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH**  
**AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT**

AS OF JUNE 25, 1986

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DISTRICTS	BOSTON	NEW YORK	PHILADELPHIA	CLEVELAND	RICHMOND	ATLANTA	CHICAGO	ST. LOUIS	MINNEAPOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO
JULY	59.6	80.1	56.1	37.5	51.7	35.7	64.4	60.4	.0	.0	.0	62.0	69.1
AUGUST	9.8	9.7	10.7	3.1	5.7	8.9	10.6	6.2	.0	.0	.0	15.8	10.5
SEPTEMBER	13.3	8.3	14.3	3.6	9.3	28.5	20.6	19.5	.0	.0	.0	7.0	7.7
OCTOBER	2.0	.2	1.0	1.1	2.8	12.7	.0	1.0	.0	.0	.0	1.4	1.9
NOVEMBER	1.6	.3	.4	.3	.5	2.8	.5	.4	.0	.0	.0	2.2	4.3
AFTER NOVEMBER	13.7	1.5	17.3	54.4	30.1	11.3	3.9	12.5	.0	.0	.0	11.6	6.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

**NOTE:** INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.