

SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF DEPOSITS  
AT LARGE COMMERCIAL BANKS

AS OF

NOVEMBER 27, 1985

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FEDERAL RESERVE BANK  
OF KANSAS CITY

BANKING SECTION  
DIVISION OF RESEARCH AND STATISTICS  
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit  
 at Large Commercial Banks  
 as of November 27, 1985

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1985 NOVEMBER 28-30	881.9	1.8		
DECEMBER	15,747.3	31.6	7,850.3	56.2
1986 JANUARY	7,842.3	15.8	2,587.9	18.5
FEBRUARY	3,523.2	7.1	1,623.1	11.6
MARCH	2,695.4	5.4	291.0	2.1
APRIL	1,991.8	4.0	150.3	1.1
MAY	1,644.8	3.3		
JUNE-NOVEMBER (7-12 MONTHS)	5,595.2	11.2	1,466.0	10.5
OVER 12 MONTHS	9,851.6	19.8		
TOTAL	49,773.6	100.0	13,968.6	100.0
AVERAGE MATURITIES (IN MONTHS)	4.7			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS

AS OF NOVEMBER 27, 1985

(AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1985 NOVEMBER 28-30	881.9	205.5	676.5			
DECEMBER	15,747.3	3,948.8	11,798.5	7,850.3	1,980.2	5,870.0
1986 JANUARY	7,842.3	2,383.3	5,459.0	2,587.9	764.1	1,823.8
FEBRUARY	3,523.2	860.7	2,662.6	1,623.1	363.4	1,259.7
MARCH	2,695.4	911.9	1,783.5	291.0	55.9	235.1
APRIL	1,991.8	781.8	1,210.0	150.3	22.8	127.5
MAY	1,644.8	260.8	1,384.1			
JUNE-NOVEMBER (7-12 MONTHS)	5,595.2	1,752.7	3,842.5	1,466.0	316.8	1,149.2
OVER 12 MONTHS	9,851.6	2,331.9	7,519.7			
TOTAL	49,773.6	13,437.3	36,336.3	13,968.6	3,503.2	10,465.3
AVERAGE MATURITIES (IN MONTHS)	4.7	4.6	4.7			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2  
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS  
 AS OF NOVEMBER 27, 1985  
 (PERCENTAGE DISTRIBUTION)

CD' MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1985	NOVEMBER	28-30	1.8	1.5	1.9			
	DECEMBER		31.6	29.4	32.5	56.2	56.5	56.1
1986	JANUARY		15.8	17.7	15.0	18.5	21.8	17.4
	FEBRUARY		7.1	6.4	7.3	11.6	10.4	12.0
	MARCH		5.4	6.8	4.9	2.1	1.6	2.2
	APRIL		4.0	5.8	3.3	1.1	.7	1.2
	MAY		3.3	1.9	3.8			
	JUNE-NOVEMBER (7-12 MONTHS)		11.2	13.0	10.6	10.5	9.0	11.0
	OVER 12 MONTHS		19.8	17.4	20.7			
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3

Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit  
at Large Commercial Banks

AS OF NOVEMBER 27, 1985

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1985 NOVEMBER 28-30	881.9	303.7	578.2			
DECEMBER	15,747.3	5,543.9	10,203.5	7,850.3	2,624.5	5,225.7
1986 JANUARY	7,842.3	3,026.3	4,816.0	2,587.9	1,007.7	1,580.2
FEBRUARY	3,523.2	1,212.4	2,310.8	1,623.1	406.4	1,216.7
MARCH	2,695.4	1,470.3	1,225.1	291.0	141.5	149.5
APRIL	1,991.8	840.9	1,150.8	150.3	22.3	127.9
MAY	1,644.8	558.6	1,086.2			
JUNE-NOVEMBER (7-12 MONTHS)	5,595.2	2,661.9	2,933.3	1,466.0	439.4	1,026.6
OVER 12 MONTHS	9,851.6	5,274.0	4,577.5			
TOTAL	49,773.6	20,892.1	28,881.5	13,968.6	4,641.9	9,326.7
AVERAGE MATURITIES (IN MONTHS)	4.7	5.5	4.2			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4  
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit  
at Large Commercial Banks  
AS OF NOVEMBER 27, 1985  
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1985	NOVEMBER	28-30	1.8	1.5	2.0			
	DECEMBER		31.6	26.5	35.3	56.2	56.5	56.0
1986	JANUARY		15.8	14.5	16.7	18.5	21.7	16.9
	FEBRUARY		7.1	5.8	8.0	11.6	8.8	13.0
	MARCH		5.4	7.0	4.2	2.1	3.0	1.6
	APRIL		4.0	4.0	4.0	1.1	.5	1.4
	MAY		3.3	2.7	3.8			
	JUNE-NOVEMBER (7-12 MONTHS)		11.2	12.7	10.2	10.5	9.5	11.0
	OVER 12 MONTHS		19.8	25.2	15.9			
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 27, 1985

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985	NOVEMBER	28-30	882	16	205	3	63	88	7	192	0	0	0	110	197
	DECEMBER		15,747	343	3,949	80	787	517	150	3,887	0	0	0	2,651	3,384
1986	JANUARY		7,842	81	2,383	12	742	444	52	1,373	0	0	0	1,033	1,723
	FEBRUARY		3,523	40	861	13	223	347	39	731	0	0	0	557	712
	MARCH		2,695	7	912	5	77	189	16	322	0	0	0	483	685
	APRIL		1,992	7	782	2	202	97	19	207	0	0	0	330	346
	MAY		1,645	3	261	0	154	104	12	141	0	0	0	463	508
	JUNE-NOVEMBER (7-12 MONTHS)		5,595	14	1,753	33	487	157	37	642	0	0	0	823	1,648
	OVER 12 MONTHS		9,852	37	2,332	208	914	320	182	772	0	0	0	1,105	3,982
	TOTAL		49,774	549	13,437	357	3,649	2,263	514	8,266	0	0	0	7,555	13,184
AVERAGE MATURITIES (IN MONTHS)			4.7	2.0	4.6	8.5	5.6	4.0	6.1	3.0	.0	.0	.0	4.2	6.0
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6  
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT  
 AS OF NOVEMBER 27, 1985  
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985	NOVEMBER	28-30	1.8	3.0	1.5	1.0	1.7	3.9	1.3	2.3	.0	.0	.0	1.5	1.5
	DECEMBER		31.6	62.5	29.4	22.5	21.6	22.9	29.2	47.0	.0	.0	.0	35.1	25.7
1986	JANUARY		15.8	14.7	17.7	3.4	20.3	19.6	10.1	16.6	.0	.0	.0	13.7	13.1
	FEBRUARY		7.1	7.3	6.4	3.6	6.1	15.3	7.6	8.9	.0	.0	.0	7.4	5.4
	MARCH		5.4	1.3	6.8	1.4	2.1	8.3	3.2	3.9	.0	.0	.0	6.4	5.2
	APRIL		4.0	1.3	5.8	.5	5.5	4.3	3.6	2.5	.0	.0	.0	4.4	2.6
	MAY		3.3	.5	1.9	.1	4.2	4.6	2.3	1.7	.0	.0	.0	6.1	3.9
	JUNE-NOVEMBER (7-12 MONTHS)		11.2	2.6	13.0	9.4	13.4	7.0	7.2	7.8	.0	.0	.0	10.9	12.5
	OVER 12 MONTHS		19.8	6.7	17.4	58.2	25.1	14.2	35.4	9.3	.0	.0	.0	14.6	30.2
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.



TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 27, 1985

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1986 DECEMBER	7,850	228	1,980	57	463	256	101	1,836	0	0	0	1,497	1,431
JANUARY	2,588	26	764	6	109	184	14	639	0	0	0	262	583
FEBRUARY	1,623	38	363	6	75	143	21	490	0	0	0	240	248
MARCH	291	0	56	0	9	20	1	140	0	0	0	30	35
APRIL	150	0	23	0	9	16	0	54	0	0	0	27	22
AFTER APRIL	1,466	3	317	37	128	71	14	497	0	0	0	191	208
TOTAL	13,969	296	3,503	107	793	690	152	3,656	0	0	0	2,246	2,526

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 27, 1985

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1986 DECEMBER	56.2	77.1	56.5	53.6	58.4	37.2	66.6	50.2	.0	.0	.0	66.7	56.6
JANUARY	18.5	8.7	21.8	5.9	13.8	26.6	9.4	17.5	.0	.0	.0	11.7	23.1
FEBRUARY	11.6	12.9	10.4	5.6	9.4	20.7	13.8	13.4	.0	.0	.0	10.7	9.8
MARCH	2.1	.1	1.6	.5	1.2	2.9	.6	3.8	.0	.0	.0	1.3	1.4
APRIL	1.1	.1	.7	.0	1.1	2.3	.1	1.5	.0	.0	.0	1.2	.9
AFTER APRIL	10.5	1.1	9.0	34.4	16.2	10.3	9.5	13.6	.0	.0	.0	8.5	8.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.