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**FEDERAL RESERVE BANK  
OF KANSAS CITY  
AUG 15 1985**

**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF DEPOSITS  
AT LARGE COMMERCIAL BANKS**

**AS OF**

**JULY 31, 1985**

**BANKING SECTION  
DIVISION OF RESEARCH AND STATISTICS  
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS  
AS OF JULY 31, 1985

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1985 JULY				
AUGUST	14,290.6	28.5	8,656.2	53.7
SEPTEMBER	6,374.1	12.7	2,884.8	17.9
OCTOBER	3,836.2	7.7	1,798.5	11.2
NOVEMBER	2,546.0	5.1	260.1	1.6
DECEMBER	3,496.6	7.0	414.5	2.6
1986 JANUARY	2,398.9	4.8		
FEBRUARY-JULY (7-12 MONTHS)	6,394.6	12.8	2,098.6	13.0
OVER 12 MONTHS	10,799.7	21.5		
TOTAL	50,136.7	100.0	16,112.8	100.0
AVERAGE MATURITIES (IN MONTHS)	5.1			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 2  
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS  
AS OF JULY 31, 1985  
(PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1985 JULY						
AUGUST	28.5	29.7	28.0	53.7	46.0	57.1
SEPTEMBER	12.7	14.2	12.2	17.9	21.9	16.2
OCTOBER	7.7	6.3	8.2	11.2	11.6	11.0
NOVEMBER	5.1	5.9	4.8	1.6	.9	1.9
DECEMBER	7.0	4.9	7.8	2.6	3.3	2.2
1986 JANUARY	4.8	4.9	4.7			
FEBRUARY-JULY (7-12 MONTHS)	12.8	15.7	11.6	13.0	16.3	11.6
OVER 12 MONTHS	21.5	18.5	22.7			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 4  
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS  
AS OF JULY 31, 1985  
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1985 JULY						
AUGUST	28.5	23.2	32.5	53.7	43.9	59.3
SEPTEMBER	12.7	11.4	13.7	17.9	19.8	16.8
OCTOBER	7.7	5.9	9.0	11.2	10.8	11.4
NOVEMBER	5.1	5.9	4.4	1.6	1.3	1.8
DECEMBER	7.0	7.2	6.8	2.6	3.6	2.0
1986 JANUARY	4.8	5.5	4.3			
FEBRUARY-JULY (7-12 MONTHS)	12.8	13.4	12.3	13.0	20.6	8.7
OVER 12 MONTHS	21.5	27.4	17.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 6  
Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit  
at Large Commercial Banks, by Federal Reserve District  
AS OF JULY 31, 1985  
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985 JULY													
AUGUST	28.5	65.0	29.7	46.6	18.5	28.6	27.1	40.1	.0	.0	.0	28.5	21.1
SEPTEMBER	12.7	17.1	14.2	5.4	11.7	17.7	17.3	17.1	.0	.0	.0	11.3	8.6
OCTOBER	7.7	5.5	6.3	4.5	5.8	14.1	6.8	9.7	.0	.0	.0	10.8	5.6
NOVEMBER	5.1	1.5	5.9	.2	3.7	7.5	1.0	3.3	.0	.0	.0	6.6	4.8
DECEMBER	7.0	2.8	4.9	2.0	3.8	4.0	5.7	13.2	.0	.0	.0	5.6	8.1
1986 JANUARY	4.8	2.0	4.9	.7	12.2	4.1	2.4	3.3	.0	.0	.0	2.7	5.2
FEBRUARY-JULY (7-12 MONTHS)	12.8	.4	15.7	6.7	16.4	8.0	7.8	4.4	.0	.0	.0	19.2	11.5
OVER 12 MONTHS	21.5	5.8	18.5	33.9	27.8	16.1	32.0	9.0	.0	.0	.0	15.3	35.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 8  
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT  
AS OF JULY 31, 1985  
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
AUGUST	53.7	77.1	46.0	51.9	67.3	45.3	61.0	60.0	.0	.0	.0	53.7	55.0
SEPTEMBER	17.9	12.8	21.9	5.3	13.1	16.2	6.1	21.1	.0	.0	.0	16.4	13.1
OCTOBER	11.2	6.6	11.6	6.6	10.0	17.4	18.0	10.6	.0	.0	.0	12.1	9.5
NOVEMBER	1.6	.2	.9	.1	2.9	2.0	.9	2.0	.0	.0	.0	2.3	1.6
DECEMBER	2.6	.9	3.3	.4	2.3	3.1	2.1	1.6	.0	.0	.0	2.6	2.7
AFTER DECEMBER	13.0	2.4	16.3	35.6	4.4	15.9	11.9	4.7	.0	.0	.0	13.0	18.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.