

FEDERAL RESERVE BANK
AT KANSAS CITY

JUN 17 1985

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

AS OF

MAY 29, 1985

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF MAY 29, 1985

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1985 MAY 30-31	2,174.5	4.2		
JUNE	14,911.4	28.5	6,907.7	49.1
JULY	7,768.9	14.9	3,131.2	22.3
AUGUST	4,171.5	8.0	1,824.5	13.0
SEPTEMBER	2,267.0	4.3	331.0	2.4
OCTOBER	1,735.8	3.3	420.1	3.0
NOVEMBER	1,969.8	3.8		
DECEMBER-MAY (7-12 MONTHS)	6,259.2	12.0	1,451.3	10.3
OVER 12 MONTHS	11,009.8	21.1		
TOTAL	52,267.9	100.0	14,065.8	100.0
AVERAGE MATURITIES (IN MONTHS)	4.8			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks
AS OF MAY 29, 1985
(Amounts in Millions of Dollars)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1985 MAY 30-31	2,174.5	541.8	1,632.7			
JUNE	14,911.4	5,299.1	9,612.3	6,907.7	1,823.7	5,084.0
JULY	7,768.9	2,889.4	4,879.5	3,131.2	1,290.9	1,840.3
AUGUST	4,171.5	1,413.4	2,758.1	1,824.5	473.4	1,351.1
SEPTEMBER	2,267.0	589.6	1,677.4	331.0	58.9	272.0
OCTOBER	1,735.8	215.3	1,520.5	420.1	38.5	381.6
NOVEMBER	1,969.8	644.0	1,325.7			
DECEMBER-MAY (7-12 MONTHS)	6,259.2	1,452.7	4,806.5	1,451.3	494.4	956.9
OVER 12 MONTHS	11,009.8	2,569.0	8,440.7			
TOTAL	52,267.9	15,614.4	36,653.5	14,065.8	4,179.9	9,885.9
AVERAGE MATURITIES (IN MONTHS)	4.8	4.1	5.2			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF MAY 29, 1985
 (PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1985 MAY 30-31	4.2	3.5	4.5			
JUNE	28.5	33.9	26.2	49.1	43.6	51.4
JULY	14.9	18.5	13.3	22.3	30.9	18.6
AUGUST	8.0	9.1	7.5	13.0	11.3	13.7
SEPTEMBER	4.3	3.8	4.6	2.4	1.4	2.8
OCTOBER	3.3	1.4	4.2	3.0	.9	3.9
NOVEMBER	3.8	4.1	3.6			
DECEMBER-MAY (7-12 MONTHS)	12.0	9.3	13.1	10.3	11.8	9.7
OVER 12 MONTHS	21.1	16.5	23.0			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF MAY 29, 1985
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1985 MAY 30-31	2,174.5	619.6	1,554.9			
JUNE	14,911.4	6,575.4	8,336.0	6,907.7	2,409.5	4,498.2
JULY	7,768.9	3,665.0	4,103.9	3,131.2	1,411.5	1,719.8
AUGUST	4,171.5	1,930.7	2,240.8	1,824.5	651.8	1,172.7
SEPTEMBER	2,267.0	906.8	1,360.2	331.0	107.4	223.6
OCTOBER	1,735.8	505.6	1,230.2	420.1	71.4	348.7
NOVEMBER	1,969.8	1,040.3	929.5			
DECEMBER-MAY (7-12 MONTHS)	6,259.2	2,530.3	3,728.9	1,451.3	713.2	738.1
OVER 12 MONTHS	11,009.8	5,729.4	5,280.3			
TOTAL	52,267.9	23,503.2	28,764.7	14,065.8	5,364.8	8,701.1
AVERAGE MATURITIES (IN MONTHS)	4.8	5.1	4.6			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks
AS OF MAY 29, 1985
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1985 MAY 30-31	4.2	2.6	5.4			
JUNE	28.5	28.0	29.0	49.1	44.9	51.7
JULY	14.9	15.6	14.3	22.3	26.3	19.8
AUGUST	8.0	8.2	7.8	13.0	12.1	13.5
SEPTEMBER	4.3	3.9	4.7	2.4	2.0	2.6
OCTOBER	3.3	2.2	4.3	3.0	1.3	4.0
NOVEMBER	3.8	4.4	3.2			
DECEMBER-MAY (7-12 MONTHS)	12.0	10.8	13.0	10.3	13.3	8.5
OVER 12 MONTHS	21.1	24.4	18.4			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5
Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit
at Large Commercial Banks, by Federal Reserve District
AS OF MAY 29, 1985
(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DISTRICTS	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICH-MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE-APOLIS	KANSAS CITY	DALLAS	SAN FRAN-CISCO
1985 MAY 30-31	2,175	96	542	19	116	119	20	456	0	0	0	487	321
JUNE	14,911	248	5,299	173	619	752	138	2,685	0	0	0	2,128	2,869
JULY	7,769	89	2,889	30	275	378	69	1,277	0	0	0	1,064	1,697
AUGUST	4,171	34	1,413	33	156	237	28	893	0	0	0	537	841
SEPTEMBER	2,267	15	590	2	283	200	66	389	0	0	0	259	463
OCTOBER	1,736	5	215	1	133	176	4	343	0	0	0	451	407
NOVEMBER	1,970	4	644	0	111	139	3	129	0	0	0	377	562
DECEMBER-MAY (7-12 MONTHS)	6,259	6	1,453	14	987	145	51	444	0	0	0	1,485	1,674
OVER 12 MONTHS	11,010	32	2,569	19	1,104	375	161	763	0	0	0	1,212	4,775
TOTAL	52,268	530	15,614	292	3,785	2,519	540	7,378	0	0	0	7,999	13,610
AVERAGE MATURITIES (IN MONTHS)	4.8	1.8	4.1	2.1	6.9	3.9	5.6	3.1	.0	.0	.0	4.8	6.5
NUMBER OF BANKS REPORTING	39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT
 AS OF MAY 29, 1985
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985	MAY	30-31	4.2	18.1	3.5	6.6	3.1	4.7	3.6	6.2	.0	.0	.0	6.1	2.4
	JUNE		28.5	46.8	33.9	59.3	16.4	29.9	25.6	36.4	.0	.0	.0	26.6	21.1
	JULY		14.9	16.9	18.5	10.3	7.3	15.0	12.8	17.3	.0	.0	.0	13.3	12.5
	AUGUST		8.0	6.4	9.1	11.4	4.1	9.4	5.1	12.1	.0	.0	.0	6.7	6.2
	SEPTEMBER		4.3	2.9	3.8	.7	7.5	7.9	12.3	5.3	.0	.0	.0	3.2	3.4
	OCTOBER		3.3	.9	1.4	.4	3.5	7.0	.8	4.7	.0	.0	.0	5.6	3.0
	NOVEMBER		3.8	.8	4.1	.1	2.9	5.5	.6	1.8	.0	.0	.0	4.7	4.1
	DECEMBER-MAY (7-12 MONTHS)		12.0	1.2	9.3	4.8	26.1	5.7	9.4	6.0	.0	.0	.0	18.6	12.3
	OVER 12 MONTHS		21.1	6.1	16.5	6.6	29.2	14.9	29.8	10.3	.0	.0	.0	15.2	35.1
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7
 SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
 AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT
 AS OF MAY 29, 1985
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	6,908	143	1,824	100	330	374	82	1,408	0	0	0	1,318	1,330
JULY	3,131	21	1,291	7	71	118	21	618	0	0	0	414	570
AUGUST	1,825	22	473	14	96	75	19	569	0	0	0	288	269
SEPTEMBER	331	1	59	0	14	44	0	147	0	0	0	18	48
OCTOBER	420	2	39	1	15	74	1	123	0	0	0	88	78
AFTER OCTOBER	1,451	4	494	1	74	167	7	176	0	0	0	203	325
TOTAL	14,066	193	4,180	122	600	851	130	3,041	0	0	0	2,329	2,620

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.