

**FEDERAL RESERVE BANK**  
**of KANSAS CITY**

APP 9 9 1005

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF DEPOSITS  
AT LARGE COMMERCIAL BANKS**

AS OF

MARCH 27, 1985

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS  
AS OF MARCH 27, 1985**

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1985 MARCH 28-31	2,144.1	3.9		
APRIL	15,873.9	28.9	7,992.1	54.3
MAY	6,967.6	12.7	2,602.7	17.7
JUNE	5,610.3	10.2	1,900.4	12.9
JULY	3,002.0	5.5	403.8	2.7
AUGUST	2,025.9	3.7	177.4	1.2
SEPTEMBER	1,536.1	2.8		
OCTOBER-MARCH (7-12 MONTHS)	5,758.6	10.5	1,652.1	11.2
OVER 12 MONTHS	11,944.1	21.8		
TOTAL	54,862.7	100.0	14,728.4	100.0
AVERAGE MATURITIES (IN MONTHS)	4.9			
NUMBER OF BANKS REPORTING	39			

**NOTE:** INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1  
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit  
at Large Commercial Banks

AS OF MARCH 27, 1985

(AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1985 MARCH 28-31	2,144.1	537.6	1,606.6			
APRIL	15,873.9	4,222.2	11,651.8	7,992.1	1,897.1	6,095.1
MAY	6,967.6	2,658.3	4,309.3	2,602.7	978.5	1,624.2
JUNE	5,610.3	2,386.1	3,224.3	1,900.4	533.1	1,367.3
JULY	3,002.0	1,186.4	1,815.6	403.8	98.5	305.2
AUGUST	2,025.9	892.7	1,133.3	177.4	47.5	129.9
SEPTEMBER	1,536.1	372.6	1,163.5			
OCTOBER-MARCH (7-12 MONTHS)	5,758.6	1,146.7	4,611.9	1,652.1	620.5	1,031.6
OVER 12 MONTHS	11,944.1	2,837.4	9,106.6			
TOTAL	54,862.7	16,239.9	38,622.8	14,728.4	4,175.1	10,553.3
AVERAGE MATURITIES (IN MONTHS)	4.9	4.3	5.1			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2  
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS  
 AS OF MARCH 27, 1985  
 (PERCENTAGE DISTRIBUTION)

CD' MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1985	MARCH	28-31	3.9	3.3	4.2			
	APRIL		28.9	26.0	30.2	54.3	45.4	57.8
	MAY		12.7	16.4	11.2	17.7	23.4	15.4
	JUNE		10.2	14.7	8.4	12.9	12.8	13.0
	JULY		5.5	7.3	4.7	2.7	2.4	2.9
	AUGUST		3.7	5.5	2.9	1.2	1.1	1.2
	SEPTEMBER		2.8	2.3	3.0			
	OCTOBER-MARCH (7-12 MONTHS)		10.5	7.1	11.9	11.2	14.9	9.8
	OVER 12 MONTHS		21.8	17.5	23.6			
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

**TABLE 3**  
**MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS**  
**AS OF MARCH 27, 1985**  
**(AMOUNTS IN MILLIONS OF DOLLARS)**

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1985 MARCH 28-31	2,144.1	610.3	1,533.9			
APRIL	15,873.9	6,118.9	9,755.0	7,992.1	2,494.1	5,498.0
MAY	6,967.6	2,978.6	3,989.0	2,602.7	1,052.0	1,550.6
JUNE	5,610.3	3,067.3	2,543.1	1,900.4	918.1	982.2
JULY	3,002.0	1,712.5	1,289.5	403.8	134.2	269.5
AUGUST	2,025.9	1,152.7	873.3	177.4	61.6	115.8
SEPTEMBER	1,536.1	553.3	982.8			
OCTOBER-MARCH (7-12 MONTHS)	5,758.6	2,356.1	3,402.5	1,652.1	925.3	726.8
OVER 12 MONTHS	11,944.1	6,263.0	5,681.1			
TOTAL	54,862.7	24,812.5	30,050.1	14,728.4	5,585.5	9,142.9
AVERAGE MATURITIES (IN MONTHS)	4.9	5.3	4.5			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4  
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS  
 AS OF MARCH 27, 1985  
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1985 MARCH 28-31	3.9	2.5	5.1			
APRIL	28.9	24.7	32.5	54.3	44.7	60.1
MAY	12.7	12.0	13.3	17.7	18.8	17.0
JUNE	10.2	12.4	8.5	12.9	16.4	10.7
JULY	5.5	6.9	4.3	2.7	2.4	2.9
AUGUST	3.7	4.7	2.9	1.2	1.1	1.3
SEPTEMBER	2.8	2.2	3.3			
OCTOBER-MARCH (7-12 MONTHS)	10.5	9.5	11.3	11.2	16.6	7.9
OVER 12 MONTHS	21.8	25.2	18.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5  
Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit  
at Large Commercial Banks, by Federal Reserve District  
AS OF MARCH 27, 1985  
(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985	MARCH	28-31	2,144	61	538	35	200	69	9	306	0	0	0	682	244
	APRIL		15,874	411	4,222	182	769	637	138	3,299	0	0	0	3,059	3,155
	MAY		6,968	117	2,658	15	386	281	62	1,290	0	0	0	1,025	1,133
	JUNE		5,610	54	2,386	67	229	298	31	818	0	0	0	523	1,204
	JULY		3,002	9	1,186	19	102	177	7	375	0	0	0	263	864
	AUGUST		2,026	11	893	20	48	121	8	237	0	0	0	161	527
	SEPTEMBER		1,536	4	373	2	262	141	65	201	0	0	0	192	296
	OCTOBER-MARCH (7-12 MONTHS)		5,759	5	1,147	11	804	161	34	442	0	0	0	1,584	1,571
	OVER 12 MONTHS		11,944	34	2,837	20	1,380	268	169	748	0	0	0	1,253	5,236
	TOTAL		54,863	706	16,240	370	4,180	2,154	524	7,716	0	0	0	8,742	14,230
AVERAGE MATURITIES (IN MONTHS)			4.9	1.7	4.3	2.3	6.8	3.9	6.0	3.0	.0	.0	.0	4.4	6.7
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MARCH 27, 1985

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985	MARCH	28-31	3.9	8.6	3.3	9.5	4.8	3.2	1.8	4.0	.0	.0	.0	7.8	1.7
	APRIL		28.9	58.2	26.0	49.2	18.4	29.6	26.4	42.8	.0	.0	.0	35.0	22.2
	MAY		12.7	16.5	16.4	4.1	9.2	13.1	11.9	16.7	.0	.0	.0	11.7	8.0
	JUNE		10.2	7.7	14.7	18.0	5.5	13.8	6.0	10.6	.0	.0	.0	6.0	8.5
	JULY		5.5	1.3	7.3	5.1	2.5	8.2	1.2	4.9	.0	.0	.0	3.0	6.1
	AUGUST		3.7	1.6	5.5	5.3	1.2	5.6	1.6	3.1	.0	.0	.0	1.8	3.7
	SEPTEMBER		2.8	.6	2.3	.4	6.3	6.6	12.5	2.6	.0	.0	.0	2.2	2.1
	OCTOBER-MARCH (7-12 MONTHS)		10.5	.7	7.1	3.0	19.2	7.5	6.5	5.7	.0	.0	.0	18.1	11.0
	OVER 12 MONTHS		21.8	4.8	17.5	5.3	33.0	12.4	32.2	9.7	.0	.0	.0	14.3	36.8
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.



TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MARCH 27, 1985

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
APRIL	7,992	317	1,897	133	346	319	67	1,666	0	0	0	1,856	1,391
MAY	2,603	76	979	5	195	76	17	546	0	0	0	364	345
JUNE	1,900	40	533	21	70	159	20	333	0	0	0	226	499
JULY	404	1	99	1	18	54	1	100	0	0	0	69	62
AUGUST	177	0	47	1	3	18	1	41	0	0	0	34	32
AFTER AUGUST	1,652	4	621	1	49	71	9	258	0	0	0	229	410
TOTAL	14,728	439	4,175	162	682	696	114	2,944	0	0	0	2,778	2,738

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8  
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MARCH 27, 1985

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
APRIL	54.3	72.3	45.4	82.2	50.7	45.8	58.8	56.6	.0	.0	.0	66.8	50.8
MAY	17.7	17.4	23.4	2.9	28.6	10.9	14.5	18.6	.0	.0	.0	13.1	12.6
JUNE	12.9	9.2	12.8	12.8	10.3	22.8	17.1	11.3	.0	.0	.0	8.1	18.2
JULY	2.7	.2	2.4	.6	2.7	7.7	.7	3.4	.0	.0	.0	2.5	2.3
AUGUST	1.2	.1	1.1	.8	.4	2.6	1.1	1.4	.0	.0	.0	1.2	1.2
AFTER AUGUST	11.2	.8	14.9	.8	7.2	10.2	7.8	8.8	.0	.0	.0	8.3	15.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.