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FEDERAL RESERVE BANK
KANSAS CITY

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

AS OF

FEBRUARY 27, 1985

BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit
 at Large Commercial Banks
 as of February 27, 1985

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1985 FEBRUARY 28	956.8	1.7		
MARCH	15,935.6	29.0	8,320.7	52.8
APRIL	7,881.8	14.4	2,504.3	15.9
MAY	4,364.9	8.0	2,263.7	14.4
JUNE	3,710.0	6.8	460.0	2.9
JULY	2,598.2	4.7	191.1	1.2
AUGUST	1,848.6	3.4		
SEPTEMBER-FEBRUARY (7-12 MONTHS)	5,398.4	9.8	2,005.0	12.7
OVER 12 MONTHS	12,213.2	22.2		
TOTAL	54,907.5	100.0	15,744.8	100.0
AVERAGE MATURITIES (IN MONTHS)	4.9			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF FEBRUARY 27, 1985
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1985 FEBRUARY 28	956.8	269.7	687.1			
MARCH	15,935.6	4,883.3	11,052.3	8,320.7	2,115.6	6,205.2
APRIL	7,881.8	2,325.1	5,556.7	2,504.3	761.3	1,743.1
MAY	4,364.9	1,679.8	2,685.1	2,263.7	1,089.7	1,174.0
JUNE	3,710.0	1,853.0	1,857.0	460.0	135.5	324.5
JULY	2,598.2	1,087.9	1,510.3	191.1	40.3	150.7
AUGUST	1,848.6	845.2	1,003.4			
SEPTEMBER-FEBRUARY (7-12 MONTHS)	5,398.4	727.3	4,671.1	2,005.0	891.2	1,113.8
OVER 12 MONTHS	12,213.2	3,008.9	9,204.4			
TOTAL	54,907.5	16,680.2	38,227.3	15,744.8	5,033.5	10,711.3
AVERAGE MATURITIES (IN MONTHS)	4.9	4.3	5.2			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF FEBRUARY 27, 1985
 (PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1985 FEBRUARY 28	1.7	1.6	1.8			
MARCH	29.0	29.3	28.9	52.8	42.0	57.9
APRIL	14.4	13.9	14.5	15.9	15.1	16.3
MAY	8.0	10.1	7.0	14.4	21.6	11.0
JUNE	6.8	11.1	4.9	2.9	2.7	3.0
JULY	4.7	6.5	4.0	1.2	.8	1.4
AUGUST	3.4	5.1	2.6			
SEPTEMBER-FEBRUARY (7-12 MONTHS)	9.8	4.4	12.2	12.7	17.7	10.4
OVER 12 MONTHS	22.2	18.0	24.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF FEBRUARY 27, 1985

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1985 FEBRUARY 28	956.8	372.2	584.6			
MARCH	15,935.6	5,618.8	10,316.8	8,320.7	2,409.9	5,910.9
APRIL	7,881.8	3,624.8	4,257.0	2,504.3	987.2	1,517.2
MAY	4,364.9	1,926.6	2,438.3	2,263.7	1,054.3	1,209.3
JUNE	3,710.0	2,149.1	1,560.8	460.0	168.6	291.5
JULY	2,598.2	1,578.3	1,020.0	191.1	53.6	137.4
AUGUST	1,848.6	1,091.1	757.5			
SEPTEMBER-FEBRUARY (7-12 MONTHS)	5,398.4	1,740.7	3,657.7	2,005.0	1,269.7	735.3
OVER 12 MONTHS	12,213.2	6,506.3	5,706.9			
TOTAL	54,907.5	24,607.8	30,299.7	15,744.8	5,943.2	9,801.6
AVERAGE MATURITIES (IN MONTHS)	4.9	5.3	4.5			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks

AS OF FEBRUARY 27, 1985
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1985 FEBRUARY 28	1.7	1.5	1.9			
MARCH	29.0	22.8	34.1	52.8	40.5	60.3
APRIL	14.4	14.7	14.1	15.9	16.6	15.5
MAY	8.0	7.8	8.1	14.4	17.7	12.3
JUNE	6.8	8.7	5.2	2.9	2.8	3.0
JULY	4.7	6.4	3.4	1.2	.9	1.4
AUGUST	3.4	4.4	2.5			
SEPTEMBER-FEBRUARY (7-12 MONTHS)	9.8	7.1	12.1	12.7	21.4	7.5
OVER 12 MONTHS	22.2	26.4	18.8			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 27, 1985

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985	FEBRUARY	28	957	9	270	2	34	53	7	261	0	0	0	138	184
	MARCH		15,936	265	4,883	193	903	494	127	2,476	0	0	0	3,744	2,851
	APRIL		7,882	94	2,325	49	423	319	71	1,633	0	0	0	1,204	1,764
	MAY		4,365	40	1,680	11	191	205	46	743	0	0	0	661	788
	JUNE		3,710	14	1,853	46	159	139	12	485	0	0	0	297	706
	JULY		2,598	8	1,088	18	84	123	6	275	0	0	0	194	802
	AUGUST		1,849	11	845	18	45	104	7	196	0	0	0	127	495
	SEPTEMBER-FEBRUARY (7-12 MONTHS)		5,398	5	727	9	1,006	227	84	390	0	0	0	1,542	1,408
	OVER 12 MONTHS		12,213	34	3,009	22	1,391	272	175	743	0	0	0	1,257	5,310
	TOTAL		54,908	481	16,680	368	4,235	1,935	535	7,203	0	0	0	9,164	14,307
AVERAGE MATURITIES (IN MONTHS)			4.9	2.1	4.3	2.5	6.9	4.3	6.3	3.1	.0	.0	.0	4.1	6.6
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT
 AS OF FEBRUARY 27, 1985
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985	FEBRUARY	28	1.7	1.9	1.6	.6	.8	2.7	1.3	3.6	.0	.0	.0	1.5	1.3
	MARCH		29.0	55.1	29.3	52.4	21.3	25.5	23.8	34.4	.0	.0	.0	40.9	19.9
	APRIL		14.4	19.6	13.9	13.3	10.0	16.5	13.3	22.7	.0	.0	.0	13.1	12.3
	MAY		8.0	8.3	10.1	2.9	4.5	10.6	8.5	10.3	.0	.0	.0	7.2	5.5
	JUNE		6.8	2.9	11.1	12.4	3.8	7.2	2.2	6.7	.0	.0	.0	3.2	4.9
	JULY		4.7	1.7	6.5	4.9	2.0	6.4	1.1	3.8	.0	.0	.0	2.1	5.6
	AUGUST		3.4	2.3	5.1	5.0	1.1	5.4	1.3	2.7	.0	.0	.0	1.4	3.5
	SEPTEMBER-FEBRUARY (7-12 MONTHS)		9.8	1.1	4.4	2.4	23.8	11.7	15.7	5.4	.0	.0	.0	16.8	9.8
	OVER 12 MONTHS		22.2	7.1	18.0	6.1	32.8	14.1	32.8	10.3	.0	.0	.0	13.7	37.1
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 27, 1985

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MARCH	8,321	171	2,116	127	653	208	65	1,419	0	0	0	2,217	1,345
APRIL	2,504	54	761	24	232	83	17	539	0	0	0	401	394
MAY	2,264	35	1,090	9	117	100	41	251	0	0	0	318	304
JUNE	460	2	135	23	19	35	0	72	0	0	0	124	49
JULY	191	0	40	12	45	6	0	34	0	0	0	26	29
AFTER JULY	2,005	5	891	26	71	92	70	222	0	0	0	190	439
TOTAL	15,745	265	5,034	220	1,137	524	194	2,537	0	0	0	3,275	2,560

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 27, 1985

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MARCH	52.8	64.4	42.0	57.6	57.5	39.7	33.7	55.9	.0	.0	.0	67.7	52.5
APRIL	15.9	20.2	15.1	10.8	20.4	15.9	8.8	21.2	.0	.0	.0	12.2	15.4
MAY	14.4	13.1	21.6	4.1	10.3	19.1	21.3	9.9	.0	.0	.0	9.7	11.9
JUNE	2.9	.6	2.7	10.4	1.7	6.7	.2	2.8	.0	.0	.0	3.8	1.9
JULY	1.2	.0	.8	5.3	4.0	1.1	.1	1.3	.0	.0	.0	.8	1.1
AFTER JULY	12.7	1.8	17.7	11.8	6.2	17.6	35.9	8.8	.0	.0	.0	5.8	17.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.