

**FEDERAL RESERVE BANK
of KANSAS CITY**

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

AS OF

DECEMBER 26, 1984

**BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF DECEMBER 26, 1984**

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1984 DECEMBER 27-31	4,197.5	7.3		
1985 JANUARY	18,503.3	32.3	7,683.6	49.3
FEBRUARY	6,884.4	12.0	2,482.8	15.9
MARCH	4,684.5	8.2	2,367.5	15.2
APRIL	2,362.8	4.1	424.9	2.7
MAY	1,556.8	2.7	194.6	1.2
JUNE	2,305.5	4.0		
JULY-DECEMBER (7-12 MONTHS)	4,001.0	7.0	2,419.7	15.5
OVER 12 MONTHS	12,856.9	22.4		
TOTAL	57,352.9	100.0	15,573.1	100.0
AVERAGE MATURITIES (IN MONTHS)	4.6			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks
as of December 26, 1984
(Amounts in Millions of Dollars)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 DECEMBER 27-31	4,197.5	1,343.3	2,854.2			
1985 JANUARY	18,503.3	6,221.5	12,281.8	7,683.6	1,875.8	5,807.7
FEBRUARY	6,884.4	2,781.2	4,103.2	2,482.8	885.0	1,597.8
MARCH	4,684.5	1,849.7	2,834.9	2,367.5	1,126.0	1,241.5
APRIL	2,362.8	543.4	1,819.4	424.9	83.1	341.8
MAY	1,556.8	444.3	1,112.5	194.6	25.6	169.0
JUNE	2,305.5	1,148.5	1,157.0			
JULY-DECEMBER (7-12 MONTHS)	4,001.0	736.8	3,264.2	2,419.7	1,245.3	1,174.4
OVER 12 MONTHS	12,856.9	2,550.4	10,306.5			
TOTAL	57,352.9	17,619.1	39,733.7	15,573.1	5,240.8	10,332.3
AVERAGE MATURITIES (IN MONTHS)	4.6	3.6	5.1			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF DECEMBER 26, 1984
 (PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 DECEMBER 27-31	7.3	7.6	7.2			
1985 JANUARY	32.3	35.3	30.9	49.3	35.8	56.2
FEBRUARY	12.0	15.8	10.3	15.9	16.9	15.5
MARCH	8.2	10.5	7.1	15.2	21.5	12.0
APRIL	4.1	3.1	4.6	2.7	1.6	3.3
MAY	2.7	2.5	2.8	1.2	.5	1.6
JUNE	4.0	6.5	2.9			
JULY-DECEMBER (7-12 MONTHS)	7.0	4.2	8.2	15.5	23.8	11.4
OVER 12 MONTHS	22.4	14.5	25.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3
**MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS**
 AS OF DECEMBER 26, 1984
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 DECEMBER 27-31	4,197.5	1,525.8	2,671.8			
1985 JANUARY	18,503.3	7,997.7	10,505.6	7,683.6	2,746.0	4,937.6
FEBRUARY	6,884.4	3,415.3	3,469.1	2,482.8	1,277.3	1,205.5
MARCH	4,684.5	2,125.2	2,559.3	2,367.5	1,163.6	1,203.9
APRIL	2,362.8	1,188.0	1,174.8	424.9	158.0	266.9
MAY	1,556.8	703.0	853.8	194.6	60.6	134.0
JUNE	2,305.5	1,298.3	1,007.2			
JULY-DECEMBER (7-12 MONTHS)	4,001.0	1,484.3	2,516.7	2,419.7	1,339.1	1,080.6
OVER 12 MONTHS	12,856.9	6,071.0	6,786.0			
TOTAL	57,352.9	25,808.6	31,544.3	15,573.1	6,744.6	8,828.5
AVERAGE MATURITIES (IN MONTHS)	4.6	4.7	4.5			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF DECEMBER 26, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 DECEMBER 27-31	7.3	5.9	8.5			
1985 JANUARY	32.3	31.0	33.3	49.3	40.7	55.9
FEBRUARY	12.0	13.2	11.0	15.9	18.9	13.7
MARCH	8.2	8.2	8.1	15.2	17.3	13.6
APRIL	4.1	4.6	3.7	2.7	2.3	3.0
MAY	2.7	2.7	2.7	1.2	.9	1.5
JUNE	4.0	5.0	3.2			
JULY-DECEMBER (7-12 MONTHS)	7.0	5.8	8.0	15.5	19.9	12.2
OVER 12 MONTHS	22.4	23.5	21.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 26, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	DECEMBER	27-31	4,198	78	1,343	21	284	157	65	769	0	0	0	662	818
1985	JANUARY		18,503	680	6,221	274	824	646	203	3,334	0	0	0	3,058	3,263
	FEBRUARY		6,884	109	2,781	50	201	286	42	1,004	0	0	0	882	1,528
	MARCH		4,685	62	1,850	40	136	233	42	607	0	0	0	764	951
	APRIL		2,363	6	543	1	131	89	34	443	0	0	0	275	839
	MAY		1,557	3	444	0	57	53	3	442	0	0	0	179	376
	JUNE		2,306	8	1,149	2	124	75	6	258	0	0	0	115	568
	JULY-DECEMBER (7-12 MONTHS)		4,001	13	737	4	475	237	21	288	0	0	0	757	1,470
	OVER 12 MONTHS		12,857	36	2,550	14	1,835	197	173	607	0	0	0	1,908	5,537
	TOTAL		57,353	996	17,619	406	4,067	1,973	589	7,752	0	0	0	8,600	15,350
AVERAGE MATURITIES (IN MONTHS)			4.6	1.5	3.6	1.5	7.4	3.6	4.9	2.7	.0	.0	.0	4.6	6.4
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 26, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
984	DECEMBER	27-31	7.3	7.8	7.6	5.2	7.0	8.0	11.0	9.9	.0	.0	.0	7.7	5.3
985	JANUARY		32.3	68.3	35.3	67.3	20.3	32.8	34.4	43.0	.0	.0	.0	35.6	21.3
	FEBRUARY		12.0	11.0	15.8	12.4	5.0	14.5	7.2	13.0	.0	.0	.0	10.3	10.0
	MARCH		8.2	6.2	10.5	9.8	3.3	11.8	7.2	7.8	.0	.0	.0	8.9	6.2
	APRIL		4.1	.6	3.1	.3	3.2	4.5	5.7	5.7	.0	.0	.0	3.2	5.5
	MAY		2.7	.3	2.5	.1	1.4	2.7	.5	5.7	.0	.0	.0	2.1	2.5
	JUNE		4.0	.8	6.5	.5	3.1	3.8	1.1	3.3	.0	.0	.0	1.3	3.7
	JULY-DECEMBER (7-12 MONTHS)		7.0	1.3	4.2	.9	11.7	12.0	3.6	3.7	.0	.0	.0	8.8	9.6
	OVER 12 MONTHS		22.4	3.6	14.5	3.5	45.1	10.0	29.4	7.8	.0	.0	.0	22.2	36.1
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 26, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN		ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985	JANUARY	7,684	253	1,876	191	488	261	136	1,340	0	0	0	1,628	1,510
	FEBRUARY	2,483	53	885	8	42	87	25	345	0	0	0	420	618
	MARCH	2,367	38	1,126	23	72	72	23	327	0	0	0	423	263
	APRIL	425	0	83	0	38	17	4	132	0	0	0	110	40
	MAY	195	0	26	0	9	7	1	57	0	0	0	61	34
	AFTER MAY	2,420	4	1,245	2	168	90	25	287	0	0	0	180	418
	TOTAL	15,573	348	5,241	225	817	535	213	2,488	0	0	0	2,822	2,884

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 26, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985 JANUARY	49.3	72.5	35.8	85.1	59.8	48.9	63.7	53.9	.0	.0	.0	57.7	52.4
FEBRUARY	15.9	15.2	16.9	3.4	5.1	16.2	11.7	13.9	.0	.0	.0	14.9	21.4
MARCH	15.2	11.0	21.5	10.4	8.8	13.5	10.7	13.1	.0	.0	.0	15.0	9.1
APRIL	2.7	.1	1.6	.2	4.7	3.3	1.8	5.3	.0	.0	.0	3.9	1.4
MAY	1.2	.0	.5	.0	1.1	1.4	.4	2.3	.0	.0	.0	2.2	1.2
AFTER MAY	15.5	1.2	23.8	1.0	20.5	16.8	11.7	11.6	.0	.0	.0	6.4	14.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.