

FEDERAL RESERVE BANK  
OF KANSAS CITY

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF DEPOSITS  
AT LARGE COMMERCIAL BANKS

AS OF

NOVEMBER 28, 1984

BANKING SECTION  
DIVISION OF RESEARCH AND STATISTICS  
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS  
AS OF NOVEMBER 28, 1984**

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1984 NOVEMBER 29-30	1,913.5	3.4		
DECEMBER	16,516.4	29.5	7,201.6	47.1
1985 JANUARY	10,819.8	19.3	3,987.5	26.1
FEBRUARY	4,401.6	7.9	2,157.4	14.1
MARCH	2,317.0	4.1	437.0	2.9
APRIL	1,937.9	3.5	136.4	0.9
MAY	1,362.1	2.4		
JUNE-NOVEMBER (7-12 MONTHS)	4,189.8	7.5	1,384.2	9.0
OVER 12 MONTHS	12,554.1	22.4		
TOTAL	56,012.1	100.0	15,304.1	100.0
AVERAGE MATURITIES (IN MONTHS)	4.6			
NUMBER OF BANKS REPORTING	39			

**NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.**

**GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.**

TABLE 1  
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS

AS OF NOVEMBER 28, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD <sup>1</sup> MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 NOVEMBER 29-30	1,913.5	436.4	1,477.1			
DECEMBER	16,516.4	5,753.6	10,762.8	7,201.6	1,822.6	5,379.0
1985 JANUARY	10,819.8	4,345.7	6,474.1	3,987.5	1,824.5	2,162.9
FEBRUARY	4,401.6	1,896.2	2,505.3	2,157.4	1,029.3	1,128.2
MARCH	2,317.0	723.7	1,593.4	437.0	203.3	233.7
APRIL	1,937.9	460.3	1,477.6	136.4	40.4	96.0
MAY	1,362.1	418.6	943.5			
JUNE-NOVEMBER (7-12 MONTHS)	4,189.8	1,029.5	3,160.3	1,384.2	412.5	971.7
OVER 12 MONTHS	12,554.1	2,161.1	10,393.0			
TOTAL	56,012.1	17,225.1	38,787.1	15,304.1	5,332.6	9,971.5
AVERAGE MATURITIES (IN MONTHS)	4	3	5			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2  
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS  
 AS OF NOVEMBER 28, 1984  
 (PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 NOVEMBER 29-30	3.4	2.5	3.8			
DECEMBER	29.5	33.4	27.8	47.1	34.2	53.9
1985 JANUARY	19.3	25.2	16.7	26.1	34.2	21.7
FEBRUARY	7.9	11.0	6.5	14.1	19.3	11.3
MARCH	4.1	4.2	4.1	2.9	3.8	2.3
APRIL	3.5	2.7	3.8	.9	.8	1.0
MAY	2.4	2.4	2.4			
JUNE-NOVEMBER (7-12 MONTHS)	7.5	6.0	8.2	9.0	7.7	9.7
OVER 12 MONTHS	22.4	12.6	26.8			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

**TABLE 3**  
**MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS**  
**AS OF NOVEMBER 28, 1984**  
**(AMOUNTS IN MILLIONS OF DOLLARS)**

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 NOVEMBER 29-30	1,913.5	593.7	1,319.7			
DECEMBER	16,516.4	6,800.9	9,715.5	7,201.6	2,216.8	4,984.8
1985 JANUARY	10,819.8	5,251.7	5,568.1	3,987.5	1,943.6	2,043.9
FEBRUARY	4,401.6	2,138.0	2,263.6	2,157.4	1,030.4	1,127.0
MARCH	2,317.0	961.7	1,355.4	437.0	135.3	301.7
APRIL	1,937.9	1,030.0	907.9	136.4	49.2	87.3
MAY	1,362.1	642.4	719.8			
JUNE-NOVEMBER (7-12 MONTHS)	4,189.8	1,633.7	2,556.0	1,384.2	447.7	936.5
OVER 12 MONTHS	12,554.1	5,880.8	6,673.3			
TOTAL	56,012.1	24,932.8	31,079.3	15,304.1	5,822.9	9,481.2
AVERAGE MATURITIES (IN MONTHS)	4	4	4			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4  
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS  
 AS OF NOVEMBER 28, 1984  
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 NOVEMBER 29-30	3.4	2.4	4.3			
DECEMBER	29.5	27.3	31.3	47.1	38.1	52.6
1985 JANUARY	19.3	21.1	17.9	26.1	33.4	21.6
FEBRUARY	7.9	8.6	7.3	14.1	17.7	11.9
MARCH	4.1	3.9	4.4	2.9	2.3	3.2
APRIL	3.5	4.1	2.9	.9	.8	.9
MAY	2.4	2.6	2.3			
JUNE-NOVEMBER (7-12 MONTHS)	7.5	6.6	8.2	9.0	7.7	9.9
OVER 12 MONTHS	22.4	23.6	21.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 28, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	NOVEMBER	29-30	1,913	58	436	20	160	80	9	418	0	0	0	405	326
	DECEMBER		16,516	457	5,754	169	800	489	208	2,954	0	0	0	3,092	2,593
1985	JANUARY		10,820	428	4,346	82	336	385	66	1,993	0	0	0	1,430	1,754
	FEBRUARY		4,402	56	1,896	43	160	199	17	659	0	0	0	462	910
	MARCH		2,317	24	724	17	64	161	20	280	0	0	0	341	687
	APRIL		1,938	6	460	1	93	72	30	312	0	0	0	165	799
	MAY		1,362	3	419	0	48	45	2	386	0	0	0	118	342
	JUNE-NOVEMBER (7-12 MONTHS)		4,190	16	1,029	4	428	259	9	254	0	0	0	528	1,662
	OVER 12 MONTHS		12,554	37	2,161	14	1,838	159	167	611	0	0	0	2,072	5,494
	TOTAL		56,012	1,085	17,225	350	3,926	1,850	528	7,868	0	0	0	8,613	14,567
AVERAGE MATURITIES (IN MONTHS)			4.6	1.7	3.4	1.7	7.5	3.7	5.0	2.7	.0	.0	.0	4.5	6.8
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 28, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	NOVEMBER	29-30	3.4	5.4	2.5	5.7	4.1	4.3	1.8	5.3	.0	.0	.0	4.7	2.2
	DECEMBER		29.5	42.1	33.4	48.4	20.4	26.4	39.4	37.6	.0	.0	.0	35.9	17.8
1985	JANUARY		19.3	39.4	25.2	23.5	8.6	20.8	12.6	25.3	.0	.0	.0	16.6	12.0
	FEBRUARY		7.9	5.2	11.0	12.3	4.1	10.8	3.3	8.4	.0	.0	.0	5.4	6.3
	MARCH		4.1	2.2	4.2	4.8	1.6	8.7	3.7	3.6	.0	.0	.0	4.0	4.7
	APRIL		3.5	.6	2.7	.2	2.4	3.9	5.7	4.0	.0	.0	.0	1.9	5.5
	MAY		2.4	.3	2.4	.1	1.2	2.5	.3	4.9	.0	.0	.0	1.4	2.4
	JUNE-NOVEMBER (7-12 MONTHS)		7.5	1.5	6.0	1.1	10.9	14.0	1.7	3.2	.0	.0	.0	6.1	11.4
	OVER 12 MONTHS		22.4	3.4	12.6	4.1	46.8	8.6	31.5	7.8	.0	.0	.0	24.1	37.7
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.



TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 28, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985 DECEMBER	7,202	188	1,823	108	454	210	136	1,370	0	0	0	1,633	1,281
JANUARY	3,987	278	1,825	59	94	128	23	537	0	0	0	676	368
FEBRUARY	2,157	33	1,029	8	107	126	7	259	0	0	0	256	332
MARCH	437	14	203	6	18	28	1	72	0	0	0	68	27
APRIL	136	0	40	0	27	6	0	18	0	0	0	22	22
AFTER APRIL	1,384	11	413	0	27	31	19	287	0	0	0	378	218
TOTAL	15,304	523	5,333	181	727	530	186	2,543	0	0	0	3,033	2,249

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 28, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1985 DECEMBER	47.1	35.9	34.2	59.4	62.5	39.7	73.0	53.9	.0	.0	.0	53.8	56.9
JANUARY	26.1	53.1	34.2	32.7	12.9	24.1	12.5	21.1	.0	.0	.0	22.3	16.4
FEBRUARY	14.1	6.3	19.3	4.6	14.7	23.8	3.7	10.2	.0	.0	.0	8.4	14.8
MARCH	2.9	2.7	3.8	3.1	2.4	5.4	.4	2.8	.0	.0	.0	2.2	1.2
APRIL	.9	.0	.8	.1	3.8	1.1	.2	.7	.0	.0	.0	.7	1.0
AFTER APRIL	9.0	2.1	7.7	.1	3.7	5.9	10.2	11.3	.0	.0	.0	12.5	9.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.