

FEDERAL RESERVE BANK
of KANSAS CITY

OCT 30 1985

Research Library

SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

AS OF

OCTOBER 31, 1984

BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF OCTOBER 31, 1984

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1984 OCTOBER				
NOVEMBER	18,121.1	31.8	10,315.7	51.9
DECEMBER	9,314.8	16.4	3,187.6	16.0
1985 JANUARY	6,832.3	12.0	3,594.9	18.1
FEBRUARY	2,244.1	3.9	362.3	1.8
MARCH	1,880.1	3.3	133.5	0.7
APRIL	1,801.0	3.2		
MAY-OCTOBER (7-12 MONTHS)	3,851.8	6.8	2,282.1	11.5
OVER 12 MONTHS	12,870.5	22.6		
TOTAL	56,915.7	100.0	19,876.1	100.0
AVERAGE MATURITIES (IN MONTHS)	4.6			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF OCTOBER 31, 1984
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 OCTOBER						
NOVEMBER	18,121.1	5,724.8	12,396.2	10,315.7	2,903.4	7,412.3
DECEMBER	9,314.8	3,931.1	5,383.8	3,187.6	1,004.1	2,183.5
1985 JANUARY	6,832.3	2,521.1	4,311.2	3,594.9	1,486.8	2,108.0
FEBRUARY	2,244.1	867.0	1,377.2	362.3	128.9	233.4
MARCH	1,880.1	520.4	1,359.7	133.5	30.5	103.0
APRIL	1,801.0	419.9	1,381.1			
MAY-OCTOBER (7-12 MONTHS)	3,851.8	868.3	2,983.5	2,282.1	685.4	1,596.7
OVER 12 MONTHS	12,870.5	2,328.3	10,542.1			
TOTAL	56,915.7	17,180.9	39,734.7	19,876.1	6,239.1	13,637.0
AVERAGE MATURITIES (IN MONTHS)	4.6	3.5	5.1			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF OCTOBER 31, 1984
 (PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 OCTOBER						
NOVEMBER	31.8	33.3	31.2	51.9	46.5	54.4
DECEMBER	16.4	22.9	13.6	16.0	16.1	16.0
1985 JANUARY	12.0	14.7	10.9	18.1	23.8	15.5
FEBRUARY	3.9	5.1	3.5	1.8	2.1	1.7
MARCH	3.3	3.0	3.4	.7	.5	.8
APRIL	3.2	2.4	3.5			
MAY-OCTOBER (7-12 MONTHS)	6.8	5.1	7.5	11.5	11.0	11.7
OVER 12 MONTHS	22.6	13.6	26.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF OCTOBER 31, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 OCTOBER						
NOVEMBER	18,121.1	7,070.4	11,050.7	10,315.7	3,325.8	6,989.8
DECEMBER	9,314.8	4,584.1	4,730.7	3,187.6	1,220.3	1,967.4
1985 JANUARY	6,832.3	3,308.1	3,524.2	3,594.9	1,733.1	1,861.7
FEBRUARY	2,244.1	1,107.5	1,136.6	362.3	101.4	260.9
MARCH	1,880.1	826.4	1,053.7	133.5	53.2	80.3
APRIL	1,801.0	980.8	820.2			
MAY-OCTOBER (7-12 MONTHS)	3,851.8	1,421.3	2,430.5	2,282.1	1,072.8	1,209.3
OVER 12 MONTHS	12,870.5	6,287.9	6,582.6			
TOTAL	56,915.7	25,586.6	31,329.1	19,876.1	7,506.6	12,369.5
AVERAGE MATURITIES (IN MONTHS)	4.6	4.8	4.4			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF OCTOBER 31, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 OCTOBER						
NOVEMBER	31.8	27.6	35.3	51.9	44.3	56.5
DECEMBER	16.4	17.9	15.1	16.0	16.3	15.9
1985 JANUARY	12.0	12.9	11.3	18.1	23.1	15.1
FEBRUARY	3.9	4.3	3.6	1.8	1.4	2.1
MARCH	3.3	3.2	3.4	.7	.7	.6
APRIL	3.2	3.8	2.6			
MAY-OCTOBER (7-12 MONTHS)	6.8	5.6	7.8	11.5	14.3	9.8
OVER 12 MONTHS	22.6	24.6	21.0			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 31, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984 OCTOBER													
NOVEMBER	18,121	569	5,725	167	1,010	706	110	3,308	0	0	0	3,496	3,030
DECEMBER	9,315	269	3,931	62	346	278	72	1,584	0	0	0	1,460	1,312
1985 JANUARY	6,832	150	2,521	23	242	257	43	1,456	0	0	0	754	1,385
FEBRUARY	2,244	23	867	35	53	73	11	400	0	0	0	206	577
MARCH	1,880	10	520	11	46	133	19	208	0	0	0	273	660
APRIL	1,801	6	420	0	66	66	29	294	0	0	0	143	777
MAY-OCTOBER (7-12 MONTHS)	3,852	9	868	4	418	268	9	356	0	0	0	361	1,558
OVER 12 MONTHS	12,870	37	2,328	14	1,869	165	149	607	0	0	0	1,978	5,722
TOTAL	56,916	1,073	17,181	316	4,050	1,946	443	8,214	0	0	0	8,671	15,022
AVERAGE MATURITIES (IN MONTHS)	4.6	1.6	3.5	2.0	7.3	3.6	5.7	2.7	.0	.0	.0	4.2	6.8
NUMBER OF BANKS REPORTING	39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 31, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984 OCTOBER													
NOVEMBER	31.8	53.1	33.3	52.9	25.0	36.3	24.9	40.3	.0	.0	.0	40.3	20.2
DECEMBER	16.4	25.1	22.9	19.6	8.5	14.3	16.3	19.3	.0	.0	.0	16.8	8.7
1985 JANUARY	12.0	14.0	14.7	7.4	6.0	13.2	9.8	17.7	.0	.0	.0	8.7	9.2
FEBRUARY	3.9	2.2	5.1	10.9	1.3	3.8	2.4	4.9	.0	.0	.0	2.4	3.8
MARCH	3.3	.9	3.0	3.5	1.2	6.8	4.2	2.5	.0	.0	.0	3.1	4.4
APRIL	3.2	.6	2.4	.1	1.6	3.4	6.7	3.6	.0	.0	.0	1.7	5.2
MAY-OCTOBER (7-12 MONTHS)	6.8	.8	5.1	1.1	10.3	13.8	2.0	4.3	.0	.0	.0	4.2	10.4
OVER 12 MONTHS	22.6	3.4	13.6	4.5	46.2	8.5	33.7	7.4	.0	.0	.0	22.8	38.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 31, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
NOVEMBER	10,316	330	2,903	131	715	449	71	1,597	0	0	0	2,413	1,706
DECEMBER	3,188	146	1,004	47	153	81	26	643	0	0	0	606	483
1985 JANUARY	3,595	116	1,487	20	120	156	25	693	0	0	0	434	543
FEBRUARY	362	1	129	19	17	25	0	55	0	0	0	59	57
MARCH	134	1	30	7	7	14	0	35	0	0	0	22	43
AFTER MARCH	2,282	2	685	1	149	130	71	345	0	0	0	257	647
TOTAL	19,876	595	6,239	226	1,161	854	193	3,368	0	0	0	3,792	3,479

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 31, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
NOVEMBER	51.9	55.4	46.5	58.0	61.6	52.5	36.8	47.4	.0	.0	.0	63.6	49.0
DECEMBER	16.0	24.5	16.1	20.9	13.2	9.5	13.3	19.1	.0	.0	.0	16.0	13.9
1985 JANUARY	18.1	19.5	23.8	8.7	10.4	18.3	13.0	20.6	.0	.0	.0	11.5	15.6
FEBRUARY	1.8	.1	2.1	8.4	1.5	2.9	.2	1.6	.0	.0	.0	1.6	1.6
MARCH	.7	.1	.5	3.3	.6	1.6	.2	1.0	.0	.0	.0	.6	1.2
AFTER MARCH	11.5	.4	11.0	.7	12.8	15.2	36.5	10.2	.0	.0	.0	6.8	18.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.