

**FEDERAL RESERVE BANK
of KANSAS CITY**

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

AS OF

AUGUST 29, 1984

**BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit
 at Large Commercial Banks
 as of August 29, 1984

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1984 AUGUST 30-31	2,133.3	3.6		
SEPTEMBER	17,831.0	30.2	8,864.2	43.3
OCTOBER	10,203.7	17.3	4,829.6	23.6
NOVEMBER	5,115.1	8.7	2,929.9	14.3
DECEMBER	3,424.5	5.8	783.7	3.8
1985 JANUARY	2,601.8	4.4	555.2	2.7
FEBRUARY	1,709.4	2.9		
MARCH-AUGUST (7-12 MONTHS)	3,865.2	6.6	2,514.7	12.3
OVER 12 MONTHS	12,083.4	20.5		
TOTAL	58,967.3	100.0	20,477.4	100.0
AVERAGE MATURITIES (IN MONTHS)	4.4			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF AUGUST 29, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 AUGUST 30-31	2,133.3	706.6	1,426.8			
SEPTEMBER	17,831.0	6,581.0	11,250.0	8,864.2	2,635.5	6,228.7
OCTOBER	10,203.7	4,297.2	5,906.5	4,829.6	2,053.7	2,775.8
NOVEMBER	5,115.1	2,157.1	2,957.9	2,929.9	1,272.5	1,657.4
DECEMBER	3,424.5	1,756.5	1,668.0	783.7	249.0	534.7
1985 JANUARY	2,601.8	753.0	1,848.9	555.2	86.7	468.4
FEBRUARY	1,709.4	700.2	1,009.1			
MARCH-AUGUST (7-12 MONTHS)	3,865.2	1,105.1	2,760.1	2,514.7	1,054.6	1,460.1
OVER 12 MONTHS	12,083.4	1,665.8	10,417.6			
TOTAL	58,967.3	19,722.4	39,244.9	20,477.4	7,352.1	13,125.3
AVERAGE MATURITIES (IN MONTHS)	4.4	3.1	5.1			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF AUGUST 29, 1984

(PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 AUGUST 30-31	3.6	3.6	3.6			
SEPTEMBER	30.2	33.4	28.7	43.3	35.8	47.5
OCTOBER	17.3	21.8	15.1	23.6	27.9	21.1
NOVEMBER	8.7	10.9	7.5	14.3	17.3	12.6
DECEMBER	5.8	8.9	4.3	3.8	3.4	4.1
1985 JANUARY	4.4	3.8	4.7	2.7	1.2	3.6
FEBRUARY	2.9	3.6	2.6			
MARCH-AUGUST (7-12 MONTHS)	6.6	5.6	7.0	12.3	14.3	11.1
OVER 12 MONTHS	20.5	8.5	26.6			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks
AS OF AUGUST 29, 1984
(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 AUGUST 30-31	2,133.3	952.3	1,181.0			
SEPTEMBER	17,831.0	7,502.6	10,328.4	8,864.2	2,797.6	6,066.7
OCTOBER	10,203.7	5,402.7	4,800.9	4,829.6	2,598.4	2,231.2
NOVEMBER	5,115.1	2,516.8	2,598.2	2,929.9	1,485.4	1,444.6
DECEMBER	3,424.5	2,076.0	1,348.5	783.7	377.7	406.0
1985 JANUARY	2,601.8	1,351.9	1,249.9	555.2	247.9	307.2
FEBRUARY	1,709.4	959.0	750.4			
MARCH-AUGUST (7-12 MONTHS)	3,865.2	1,796.7	2,068.5	2,514.7	1,322.4	1,192.3
OVER 12 MONTHS	12,083.4	5,812.2	6,271.2			
TOTAL	58,967.3	28,370.2	30,597.1	20,477.4	8,829.4	11,647.9
AVERAGE MATURITIES (IN MONTHS)	4.4	4.5	4.3			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF AUGUST 29, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 AUGUST 30-31	3.6	3.4	3.9			
SEPTEMBER	30.2	26.5	33.8	43.3	31.7	52.1
OCTOBER	17.3	19.0	15.7	23.6	29.4	19.2
NOVEMBER	8.7	8.9	8.5	14.3	16.8	12.4
DECEMBER	5.8	7.3	4.4	3.8	4.3	3.5
1985 JANUARY	4.4	4.8	4.1	2.7	2.8	2.6
FEBRUARY	2.9	3.4	2.5			
MARCH-AUGUST (7-12 MONTHS)	6.6	6.3	6.8	12.3	15.0	10.2
OVER 12 MONTHS	20.5	20.5	20.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 29, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	AUGUST	30-31	2,133	71	707	8	176	68	11	313	0	0	0	408	371
	SEPTEMBER		17,831	605	6,581	132	897	457	101	2,667	0	0	0	3,460	2,930
	OCTOBER		10,204	334	4,297	55	341	271	60	2,093	0	0	0	1,206	1,546
	NOVEMBER		5,115	177	2,157	9	163	156	26	867	0	0	0	542	1,019
	DECEMBER		3,425	62	1,757	4	112	117	37	462	0	0	0	365	509
1985	JANUARY		2,602	15	753	3	96	84	15	636	0	0	0	241	758
	FEBRUARY		1,709	17	700	15	32	39	10	296	0	0	0	117	483
	MARCH-AUGUST (7-12 MONTHS)		3,865	9	1,105	6	126	194	28	396	0	0	0	235	1,767
	OVER 12 MONTHS		12,083	49	1,666	11	1,942	177	84	532	0	0	0	1,806	5,815
	TOTAL		58,967	1,340	19,722	243	3,887	1,564	371	8,262	0	0	0	8,379	15,198
AVERAGE MATURITIES (IN MONTHS)			4.4	1.8	3.1	2.0	7.2	3.9	4.8	2.8	.0	.0	.0	4.0	6.8
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIALABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 29, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	AUGUST	30-31	3.6	5.3	3.6	3.4	4.5	4.3	3.1	3.8	.0	.0	.0	4.9	2.4
	SEPTEMBER		30.2	45.2	33.4	54.3	23.1	29.3	27.1	32.3	.0	.0	.0	41.3	19.3
	OCTOBER		17.3	24.9	21.8	22.7	8.8	17.4	16.2	25.3	.0	.0	.0	14.4	10.2
	NOVEMBER		8.7	13.2	10.9	3.5	4.2	10.0	7.0	10.5	.0	.0	.0	6.5	6.7
	DECEMBER		5.8	4.6	8.9	1.7	2.9	7.5	10.0	5.6	.0	.0	.0	4.4	3.4
1985	JANUARY		4.4	1.1	3.8	1.1	2.5	5.4	4.0	7.7	.0	.0	.0	2.9	5.0
	FEBRUARY		2.9	1.3	3.6	6.3	.8	2.5	2.6	3.6	.0	.0	.0	1.4	3.2
	MARCH-AUGUST (7-12 MONTHS)		6.6	.7	5.6	2.4	3.3	12.4	7.5	4.8	.0	.0	.0	2.8	11.6
	OVER 12 MONTHS		20.5	3.7	8.5	4.7	50.0	11.4	22.6	6.4	.0	.0	.0	21.6	38.3
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 29, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
SEPTEMBER	8,864	371	2,636	92	553	206	46	1,322	0	0	0	2,162	1,477
OCTOBER	4,830	260	2,054	18	119	100	14	1,070	0	0	0	651	544
NOVEMBER	2,930	163	1,273	7	93	52	12	555	0	0	0	295	479
DECEMBER	784	41	249	1	21	26	2	200	0	0	0	154	91
1985 JANUARY	555	3	87	0	35	31	3	207	0	0	0	47	142
AFTER JANUARY	2,515	18	1,055	6	282	76	24	281	0	0	0	249	524
TOTAL	20,477	856	7,352	125	1,102	491	101	3,635	0	0	0	3,558	3,257

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 29, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
SEPTEMBER	43.3	43.4	35.8	74.0	50.2	42.0	45.7	36.4	.0	.0	.0	60.8	45.3
OCTOBER	23.6	30.3	27.9	14.7	10.8	20.3	13.7	29.4	.0	.0	.0	18.3	16.7
NOVEMBER	14.3	19.1	17.3	5.9	8.4	10.6	12.0	15.3	.0	.0	.0	8.3	14.7
DECEMBER	3.8	4.8	3.4	.6	1.9	5.3	1.6	5.5	.0	.0	.0	4.3	2.8
1985 JANUARY	2.7	.3	1.2	.3	3.2	6.3	2.8	5.7	.0	.0	.0	1.3	4.4
AFTER JANUARY	12.3	2.1	14.3	4.6	25.6	15.4	24.1	7.7	.0	.0	.0	7.0	16.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.