

**FEDERAL RESERVE BANK
of KANSAS CITY**

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

AS OF

JULY 25, 1984

**BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF JULY 25, 1984

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1984 JULY 26-31	4,624.0	7.6		
AUGUST	19,766.7	32.5	9,822.7	48.8
SEPTEMBER	8,966.7	14.8	3,247.9	16.1
OCTOBER	5,374.1	8.9	3,217.8	16.0
NOVEMBER	2,185.1	3.6	368.5	1.8
DECEMBER	2,640.8	4.4	580.6	2.9
1985 JANUARY	2,046.7	3.4		
FEBRUARY-JULY (7-12 MONTHS)	3,336.4	5.5	2,895.1	14.4
OVER 12 MONTHS	11,806.8	19.4		
TOTAL	60,747.2	100.0	20,132.6	100.0
AVERAGE MATURITIES (IN MONTHS)	4.2			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks
AS OF JULY 25, 1984
(Amounts in Millions of Dollars)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 JULY 26-31	4,624.0	1,526.6	3,097.4			
AUGUST	19,766.7	7,966.2	11,800.5	9,822.7	3,060.8	6,762.0
SEPTEMBER	8,966.7	3,945.4	5,021.3	3,247.9	1,250.9	1,997.0
OCTOBER	5,374.1	2,243.5	3,130.6	3,217.8	1,548.3	1,669.5
NOVEMBER	2,185.1	884.6	1,300.5	368.5	139.8	228.7
DECEMBER	2,640.8	1,507.5	1,133.3	580.6	363.8	216.8
1985 JANUARY	2,046.7	666.2	1,380.4			
FEBRUARY-JULY (7-12 MONTHS)	3,336.4	706.3	2,630.1	2,895.1	681.6	2,213.5
OVER 12 MONTHS	11,806.8	1,710.2	10,096.7			
TOTAL	60,747.2	21,156.5	39,590.7	20,132.6	7,045.2	13,087.4
AVERAGE MATURITIES (IN MONTHS)	4.2	2.9	4.9			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF JULY 25, 1984

(PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 JULY 26-31	7.6	7.2	7.8			
AUGUST	32.5	37.7	29.8	48.8	43.4	51.7
SEPTEMBER	14.8	18.7	12.7	16.1	17.8	15.3
OCTOBER	8.9	10.6	7.9	16.0	22.0	12.8
NOVEMBER	3.6	4.2	3.3	1.8	2.0	1.7
DECEMBER	4.4	7.1	2.9	2.9	5.2	1.7
1985 JANUARY	3.4	3.2	3.5			
FEBRUARY-JULY (7-12 MONTHS)	5.5	3.3	6.6	14.4	9.7	16.9
OVER 12 MONTHS	19.4	8.1	25.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF JULY 25, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 JULY 26-31	4,624.0	1,799.6	2,824.4			
AUGUST	19,766.7	9,143.4	10,623.3	9,822.7	3,624.2	6,198.5
SEPTEMBER	8,966.7	4,705.0	4,261.7	3,247.9	1,448.7	1,799.2
OCTOBER	5,374.1	2,804.3	2,569.8	3,217.8	1,747.0	1,470.8
NOVEMBER	2,185.1	1,031.5	1,153.6	368.5	173.8	194.7
DECEMBER	2,640.8	1,698.3	942.5	580.6	399.1	181.5
1985 JANUARY	2,046.7	1,104.0	942.7			
FEBRUARY-JULY (7-12 MONTHS)	3,336.4	1,480.2	1,856.2	2,895.1	990.3	1,904.8
OVER 12 MONTHS	11,806.8	5,765.2	6,041.6			
TOTAL	60,747.2	29,531.4	31,215.8	20,132.6	8,383.1	11,749.5
AVERAGE MATURITIES (IN MONTHS)	4.2	4.3	4.2			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF JULY 25, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984	JULY	26-31	7.6	6.1	9.1			
	AUGUST		32.5	31.0	34.0	48.8	43.2	52.8
	SEPTEMBER		14.8	15.9	13.7	16.1	17.3	15.3
	OCTOBER		8.9	9.5	8.2	16.0	20.8	12.5
	NOVEMBER		3.6	3.5	3.7	1.8	2.1	1.7
	DECEMBER		4.4	5.8	3.0	2.9	4.8	1.5
1985	JANUARY		3.4	3.7	3.0			
	FEBRUARY-JULY (7-12 MONTHS)		5.5	5.0	6.0	14.4	11.8	16.2
	OVER 12 MONTHS		19.4	19.5	19.4			
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JULY 25, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN		ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO	
1984	JULY	26-31	4,624	166	1,527	48	249	126	44	833	0	0	0	1,061	570
	AUGUST		19,767	716	7,966	119	944	487	110	3,098	0	0	0	3,385	2,940
	SEPTEMBER		8,967	234	3,945	40	345	251	54	1,346	0	0	0	1,298	1,454
	OCTOBER		5,374	75	2,243	37	222	172	46	1,022	0	0	0	555	1,002
	NOVEMBER		2,185	14	885	1	70	104	14	312	0	0	0	247	540
	DECEMBER		2,641	21	1,508	4	92	91	35	263	0	0	0	210	417
1985	JANUARY		2,047	13	666	2	61	53	12	429	0	0	0	194	616
	FEBRUARY-JULY (7-12 MONTHS)		3,336	8	706	21	117	165	16	378	0	0	0	221	1,705
	OVER 12 MONTHS		11,807	49	1,710	6	1,702	169	81	564	0	0	0	1,689	5,836
	TOTAL		60,747	1,295	21,157	277	3,801	1,619	412	8,245	0	0	0	8,860	15,082
AVERAGE MATURITIES (IN MONTHS)			4.2	1.6	2.9	2.0	6.7	3.7	4.3	2.8	.0	.0	.0	3.7	6.9
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIALABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JULY 25, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN		ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO	
1984	JULY	26-31	7.6	12.8	7.2	17.2	6.5	7.8	10.7	10.1	.0	.0	.0	12.0	3.8
	AUGUST		32.5	55.3	37.7	43.0	24.8	30.1	26.7	37.6	.0	.0	.0	38.2	19.5
	SEPTEMBER		14.8	18.1	18.7	14.3	9.1	15.5	13.1	16.3	.0	.0	.0	14.7	9.6
	OCTOBER		8.9	5.8	10.6	13.3	5.8	10.6	11.2	12.4	.0	.0	.0	6.3	6.7
	NOVEMBER		3.6	1.1	4.2	.5	1.8	6.4	3.3	3.8	.0	.0	.0	2.8	3.6
	DECEMBER		4.4	1.6	7.1	1.3	2.4	5.6	8.6	3.2	.0	.0	.0	2.4	2.8
1985	JANUARY		3.4	1.0	3.2	.8	1.6	3.3	3.0	5.2	.0	.0	.0	2.2	4.1
	FEBRUARY-JULY (7-12 MONTHS)		5.5	.6	3.3	7.4	3.1	10.2	3.8	4.6	.0	.0	.0	2.5	11.3
	OVER 12 MONTHS		19.4	3.8	8.1	2.2	44.8	10.5	19.6	6.8	.0	.0	.0	19.1	38.7
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JULY 25, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
AUGUST	9,823	569	3,061	98	618	214	70	1,589	0	0	0	1,994	1,610
SEPTEMBER	3,248	147	1,251	30	199	61	15	426	0	0	0	771	347
OCTOBER	3,218	67	1,548	35	165	87	22	548	0	0	0	309	436
NOVEMBER	369	8	140	1	13	26	5	53	0	0	0	51	72
DECEMBER	581	5	364	2	9	19	2	73	0	0	0	46	61
AFTER DECEMBER	2,895	8	682	1	423	40	15	370	0	0	0	717	638
TOTAL	20,133	805	7,045	166	1,427	448	129	3,060	0	0	0	3,889	3,164

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JULY 25, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
AUGUST	48.8	70.7	43.4	58.7	43.3	47.8	54.1	51.9	.0	.0	.0	51.3	50.9
SEPTEMBER	16.1	18.2	17.8	18.0	13.9	13.7	11.6	13.9	.0	.0	.0	19.8	11.0
OCTOBER	16.0	8.4	22.0	21.1	11.6	19.5	16.8	17.9	.0	.0	.0	7.9	13.8
NOVEMBER	1.8	1.0	2.0	.5	.9	5.9	3.7	1.7	.0	.0	.0	1.3	2.3
DECEMBER	2.9	.7	5.2	1.1	.6	4.2	1.8	2.4	.0	.0	.0	1.2	1.9
AFTER DECEMBER	14.4	1.0	9.7	.6	29.7	9.0	12.0	12.1	.0	.0	.0	18.4	20.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.