

FEDERAL RESERVE BANK
of KANSAS CITY

OCT 30 1985

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

AS OF

JUNE 27, 1984

BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF JUNE 27, 1984

			OUTSTANDING		GROSS SALES (ESTIMATED)	
CD'S MATURING IN			AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1984	JUNE	28-30	3,823.4	6.2		
	JULY		22,146.2	35.7	10,742.5	53.5
	AUGUST		9,943.9	16.1	3,246.8	16.2
	SEPTEMBER		5,718.8	9.2	3,142.3	15.7
	OCTOBER		2,156.3	3.5	341.4	1.7
	NOVEMBER		1,816.6	2.9	261.3	1.3
	DECEMBER		2,060.2	3.3		
1985	JANUARY-JUNE (7-12 MONTHS)		3,576.4	5.8	2,339.2	11.7
	OVER 12 MONTHS		10,718.4	17.3		
	TOTAL		61,960.3	100.0	20,073.5	100.0
AVERAGE MATURITIES (IN MONTHS)			3.9			
NUMBER OF BANKS REPORTING			39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks

AS OF JUNE 27, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 JUNE 28-30	3,823.4	1,256.7	2,566.7			
JULY	22,146.2	7,737.2	14,408.9	10,742.5	3,031.6	7,710.9
AUGUST	9,943.9	4,905.4	5,038.5	3,246.8	1,384.6	1,862.1
SEPTEMBER	5,718.8	2,694.5	3,024.3	3,142.3	1,419.1	1,723.2
OCTOBER	2,156.3	695.2	1,461.1	341.4	103.9	237.5
NOVEMBER	1,816.6	744.8	1,071.8	261.3	38.6	222.7
DECEMBER	2,060.2	1,143.8	916.4			
1985 JANUARY-JUNE (7-12 MONTHS)	3,576.4	766.3	2,810.1	2,339.2	1,252.7	1,086.5
OVER 12 MONTHS	10,718.4	1,634.8	9,083.6			
TOTAL	61,960.3	21,578.8	40,381.5	20,073.5	7,230.6	12,842.9
AVERAGE MATURITIES (IN MONTHS)	3.9	2.8	4.5			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF JUNE 27, 1984
 (PERCENTAGE DISTRIBUTION)

CD' MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984	JUNE	28-30	6.2	5.8	6.4			
	JULY		35.7	35.9	35.7	53.5	41.9	60.0
	AUGUST		16.1	22.7	12.5	16.2	19.1	14.5
	SEPTEMBER		9.2	12.5	7.5	15.7	19.6	13.4
	OCTOBER		3.5	3.2	3.6	1.7	1.4	1.8
	NOVEMBER		2.9	3.5	2.7	1.3	.5	1.7
	DECEMBER		3.3	5.3	2.3			
1985	JANUARY-JUNE (7-12 MONTHS)		5.8	3.6	7.0	11.7	17.3	8.5
	OVER 12 MONTHS		17.3	7.6	22.5			
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF JUNE 27, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984	JUNE	28-30	3,823.4	1,878.4	1,945.1			
	JULY		22,146.2	10,279.7	11,866.5	10,742.5	4,315.2	6,427.4
	AUGUST		9,943.9	5,519.1	4,424.8	3,246.8	1,638.1	1,608.7
	SEPTEMBER		5,718.8	3,256.3	2,462.5	3,142.3	1,816.4	1,325.8
	OCTOBER		2,156.3	1,057.3	1,099.0	341.4	127.6	213.9
	NOVEMBER		1,816.6	857.7	958.9	261.3	99.8	161.5
	DECEMBER		2,060.2	1,299.2	761.0			
1985	JANUARY-JUNE (7-12 MONTHS)		3,576.4	1,626.8	1,949.6	2,339.2	1,348.7	990.5
	OVER 12 MONTHS		10,718.4	5,732.3	4,986.1			
	TOTAL		61,960.3	31,506.8	30,453.5	20,073.5	9,345.8	10,727.7
AVERAGE MATURITIES (IN MONTHS)			3.9	4.0	3.7			
NUMBER OF BANKS REPORTING			39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF JUNE 27, 1984
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984	JUNE	28-30	6.2	6.0	6.4			
	JULY		35.7	32.6	39.0	53.5	46.2	59.9
	AUGUST		16.1	17.5	14.5	16.2	17.5	15.0
	SEPTEMBER		9.2	10.3	8.1	15.7	19.4	12.4
	OCTOBER		3.5	3.4	3.6	1.7	1.4	2.0
	NOVEMBER		2.9	2.7	3.2	1.3	1.1	1.5
	DECEMBER		3.3	4.1	2.5			
1985	JANUARY-JUNE (7-12 MONTHS)		5.8	5.2	6.4	11.7	14.4	9.2
	OVER 12 MONTHS		17.3	18.2	16.4			
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JUNE 27, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	JUNE	28-30	3,823	107	1,257	23	205	82	26	650	0	0	0	588	886
	JULY		22,146	776	7,737	168	980	679	116	5,022	0	0	0	3,723	2,945
	AUGUST		9,944	147	4,905	22	326	273	40	1,509	0	0	0	1,391	1,330
	SEPTEMBER		5,719	87	2,694	10	146	190	39	919	0	0	0	527	1,106
	OCTOBER		2,156	7	695	2	56	84	24	475	0	0	0	247	566
	NOVEMBER		1,817	5	745	0	57	77	9	259	0	0	0	195	469
	DECEMBER		2,060	16	1,144	2	83	72	33	190	0	0	0	164	357
1985	JANUARY-JUNE (7-12 MONTHS)		3,576	12	766	20	97	174	20	467	0	0	0	263	1,758
	OVER 12 MONTHS		10,718	49	1,635	8	1,360	174	73	534	0	0	0	1,124	5,762
	TOTAL		61,960	1,207	21,579	254	3,310	1,806	382	10,024	0	0	0	8,222	15,179
AVERAGE MATURITIES (IN MONTHS)			3.9	1.5	2.8	1.8	6.2	3.4	4.3	2.3	.0	.0	.0	3.1	6.7
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JUNE 27, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	JUNE	28-30	6.2	8.8	5.8	9.1	6.2	4.6	6.7	6.5	.0	.0	.0	7.2	5.8
	JULY		35.7	64.3	35.9	66.1	29.6	37.6	30.5	50.1	.0	.0	.0	45.3	19.4
	AUGUST		16.1	12.2	22.7	8.5	9.9	15.2	10.6	15.1	.0	.0	.0	16.9	8.8
	SEPTEMBER		9.2	7.2	12.5	3.9	4.4	10.5	10.3	9.2	.0	.0	.0	6.4	7.3
	OCTOBER		3.5	.6	3.2	.6	1.7	4.7	6.4	4.7	.0	.0	.0	3.0	3.7
	NOVEMBER		2.9	.5	3.5	.2	1.7	4.3	2.4	2.6	.0	.0	.0	2.4	3.1
	DECEMBER		3.3	1.3	5.3	.7	2.5	4.0	8.7	1.9	.0	.0	.0	2.0	2.4
1985	JANUARY-JUNE (7-12 MONTHS)		5.8	1.0	3.6	7.8	2.9	9.6	5.3	4.7	.0	.0	.0	3.2	11.6
	OVER 12 MONTHS		17.3	4.1	7.6	3.2	41.1	9.6	19.2	5.3	.0	.0	.0	13.7	38.0
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JUNE 27, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	10,743	511	3,032	117	562	400	74	2,303	0	0	0	2,317	1,427
AUGUST	3,247	32	1,385	10	87	83	16	474	0	0	0	692	469
SEPTEMBER	3,142	76	1,419	4	80	89	29	627	0	0	0	344	477
OCTOBER	341	2	104	0	7	23	4	79	0	0	0	35	87
NOVEMBER	261	2	39	0	11	30	1	54	0	0	0	54	70
AFTER NOVEMBER	2,339	20	2,253	1	141	86	20	186	0	0	0	127	505
TOTAL	20,074	642	7,231	133	888	711	143	3,723	0	0	0	3,568	3,035

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JUNE 27, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	53.5	79.6	41.9	88.5	63.2	56.3	51.6	61.8	.0	.0	.0	64.9	47.0
AUGUST	16.2	4.9	19.1	7.2	9.8	11.6	11.0	12.7	.0	.0	.0	19.4	15.4
SEPTEMBER	15.7	11.8	19.6	2.7	9.0	12.5	19.9	16.8	.0	.0	.0	9.6	15.7
OCTOBER	1.7	.4	1.4	.3	.8	3.2	2.7	2.1	.0	.0	.0	1.0	2.9
NOVEMBER	1.3	.2	.5	.2	1.3	4.3	.8	1.5	.0	.0	.0	1.5	2.3
AFTER NOVEMBER	11.7	3.1	17.3	1.0	15.9	12.1	14.0	5.0	.0	.0	.0	3.6	16.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.