

FEDERAL RESERVE BANK
OF KANSAS CITY

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

AS OF

MAY 30, 1984

BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF MAY 30, 1984

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1984 MAY 31	1,076.6	1.8		
JUNE	21,082.0	35.0	11,715.7	45.6
JULY	11,403.6	18.9	5,692.1	22.1
AUGUST	6,697.2	11.1	4,722.5	18.4
SEPTEMBER	2,576.6	4.3	526.7	2.0
OCTOBER	1,814.9	3.0	685.8	2.7
NOVEMBER	1,555.3	2.6		
DECEMBER-MAY (7-12 MONTHS)	3,047.3	5.1	2,357.1	9.2
OVER 12 MONTHS	10,968.5	18.2		
TOTAL	60,221.9	100.0	25,699.8	100.0
AVERAGE MATURITIES (IN MONTHS)	3.9			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF MAY 30, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 MAY 31	1,076.6	196.5	880.1			
JUNE	21,082.0	6,889.9	14,192.1	11,715.7	3,409.3	8,306.4
JULY	11,403.6	4,705.6	6,698.0	5,692.1	2,388.3	3,303.8
AUGUST	6,697.2	3,520.8	3,176.4	4,722.5	2,853.3	1,869.2
SEPTEMBER	2,576.6	1,275.4	1,301.1	526.7	313.9	212.8
OCTOBER	1,814.9	591.3	1,223.6	685.8	332.0	353.8
NOVEMBER	1,555.3	706.2	849.1			
DECEMBER-MAY (7-12 MONTHS)	3,047.3	474.1	2,573.2	2,357.1	1,121.7	1,235.4
OVER 12 MONTHS	10,968.5	1,818.0	9,150.5			
TOTAL	60,221.9	20,177.7	40,044.2	25,699.8	10,418.5	15,281.4
AVERAGE MATURITIES (IN MONTHS)	3.9	2.9	4.5			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF MAY 30, 1984

(PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 MAY 31	1.8	1.0	2.2			
JUNE	35.0	34.2	35.4	45.6	32.7	54.4
JULY	18.9	23.3	16.7	22.1	22.9	21.6
AUGUST	11.1	17.5	7.9	18.4	27.4	12.2
SEPTEMBER	4.3	6.3	3.3	2.0	3.0	1.4
OCTOBER	3.0	2.9	3.1	2.7	3.2	2.3
NOVEMBER	2.6	3.5	2.1			
DECEMBER-MAY (7-12 MONTHS)	5.1	2.4	6.4	9.2	10.8	8.1
OVER 12 MONTHS	18.2	9.0	22.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3
Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks

AS OF MAY 30, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			OUTSTANDINGS			SALES (ESTIMATED)		
			TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984	MAY	31	1,076.6	405.2	671.4			
	JUNE		21,082.0	8,165.1	12,916.8	11,715.7	3,951.6	7,764.1
	JULY		11,403.6	5,964.5	5,439.1	5,692.1	2,956.9	2,735.2
	AUGUST		6,697.2	3,881.0	2,816.1	4,722.5	3,146.4	1,576.1
	SEPTEMBER		2,576.6	1,439.8	1,136.7	526.7	331.7	195.0
	OCTOBER		1,814.9	929.7	885.2	685.8	413.0	272.8
	NOVEMBER		1,555.3	757.8	797.5			
	DECEMBER-MAY (7-12 MONTHS)		3,047.3	1,383.8	1,663.5	2,357.1	1,420.5	936.6
	OVER 12 MONTHS		10,968.5	5,925.8	5,042.7			
	TOTAL		60,221.9	28,852.9	31,369.0	25,699.8	12,220.1	13,479.7
AVERAGE MATURITIES (IN MONTHS)			3.9	4.3	3.6			
NUMBER OF BANKS REPORTING			39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF MAY 30, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 MAY 31	1.8	1.4	2.1			
JUNE	35.0	28.3	41.2	45.6	32.3	57.6
JULY	18.9	20.7	17.3	22.1	24.2	20.3
AUGUST	11.1	13.5	9.0	18.4	25.7	11.7
SEPTEMBER	4.3	5.0	3.6	2.0	2.7	1.4
OCTOBER	3.0	3.2	2.8	2.7	3.4	2.0
NOVEMBER	2.6	2.6	2.5			
DECEMBER-MAY (7-12 MONTHS)	5.1	4.8	5.3	9.2	11.6	6.9
OVER 12 MONTHS	18.2	20.5	16.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MAY 30, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN		ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO	
1984	MAY	31	1,077	10	196	1	73	64	3	218	0	0	0	235	275
	JUNE		21,082	978	6,890	180	1,376	502	149	3,918	0	0	0	3,990	3,099
	JULY		11,404	264	4,706	50	419	279	42	2,719	0	0	0	1,407	1,518
	AUGUST		6,697	115	3,521	12	239	191	25	1,035	0	0	0	699	861
	SEPTEMBER		2,577	12	1,275	6	66	101	11	293	0	0	0	183	630
	OCTOBER		1,815	5	591	1	49	61	21	395	0	0	0	212	479
	NOVEMBER		1,555	4	706	0	46	47	8	204	0	0	0	142	398
	DECEMBER-MAY (7-12 MONTHS)		3,047	8	474	20	99	176	34	504	0	0	0	217	1,514
	OVER 12 MONTHS		10,968	49	1,818	8	1,300	157	72	500	0	0	0	1,207	5,857
	TOTAL		60,222	1,446	20,178	278	3,667	1,579	365	9,787	0	0	0	8,291	14,631
AVERAGE MATURITIES (IN MONTHS)			3.9	1.4	2.9	1.9	5.4	3.6	4.4	2.4	.0	.0	.0	3.1	6.8
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MAY 30, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN		ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO	
1984	MAY	31	1.8	.7	1.0	.3	2.0	4.1	.9	2.2	.0	.0	.0	2.8	1.9
	JUNE		35.0	67.6	34.2	64.6	37.5	31.8	40.8	40.0	.0	.0	.0	48.1	21.2
	JULY		18.9	18.3	23.3	18.0	11.4	17.7	11.6	27.8	.0	.0	.0	17.0	10.4
	AUGUST		11.1	8.0	17.5	4.3	6.5	12.1	6.8	10.6	.0	.0	.0	8.4	5.9
	SEPTEMBER		4.3	.8	6.3	2.2	1.8	6.4	2.9	3.0	.0	.0	.0	2.2	4.3
	OCTOBER		3.0	.3	2.9	.4	1.3	3.9	5.7	4.0	.0	.0	.0	2.6	3.3
	NOVEMBER		2.6	.3	3.5	.0	1.3	3.0	2.1	2.1	.0	.0	.0	1.7	2.7
	DECEMBER-MAY (7-12 MONTHS)		5.1	.6	2.4	7.3	2.7	11.2	9.4	5.2	.0	.0	.0	2.6	10.4
	OVER 12 MONTHS		18.2	3.4	9.0	2.9	35.4	10.0	19.8	5.1	.0	.0	.0	14.6	40.0
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MAY 30, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	11,716	564	3,409	95	1,035	234	115	2,133	0	0	0	2,603	1,527
JULY	5,692	183	2,388	18	262	84	16	1,332	0	0	0	838	570
AUGUST	4,722	112	2,853	9	156	99	21	797	0	0	0	377	298
SEPTEMBER	527	3	314	2	6	13	0	72	0	0	0	53	64
OCTOBER	686	1	332	0	9	8	3	153	0	0	0	54	126
AFTER OCTOBER	2,357	5	1,122	3	114	46	21	292	0	0	0	160	594
TOTAL	25,700	868	10,418	127	1,582	484	177	4,779	0	0	0	4,084	3,180

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MAY 30, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	45.6	65.0	32.7	74.9	65.4	48.4	65.2	44.6	.0	.0	.0	63.7	48.0
JULY	22.1	21.1	22.9	14.4	16.6	17.4	9.1	27.9	.0	.0	.0	20.5	17.9
AUGUST	18.4	12.9	27.4	7.0	9.9	20.4	11.9	16.7	.0	.0	.0	9.2	9.4
SEPTEMBER	2.0	.3	3.0	1.5	.4	2.6	.2	1.5	.0	.0	.0	1.3	2.0
OCTOBER	2.7	.1	3.2	.1	.5	1.6	1.7	3.2	.0	.0	.0	1.3	4.0
AFTER OCTOBER	9.2	.6	10.8	2.1	7.2	9.5	12.0	6.1	.0	.0	.0	3.9	18.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.