

**FEDERAL RESERVE BANK
of KANSAS CITY**

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

AS OF

APRIL 25, 1984

BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF APRIL 25, 1984

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1984 APRIL 26-30	4,149.9	7.7		
MAY	16,364.0	30.3	7,768.5	47.8
JUNE	9,366.2	17.4	3,050.7	18.8
JULY	5,711.5	10.6	3,255.9	20.0
AUGUST	1,974.7	3.7	404.0	2.5
SEPTEMBER	2,049.9	3.8	432.1	2.7
OCTOBER	1,129.1	2.1		
NOVEMBER-APRIL (7-12 MONTHS)	2,765.3	5.1	1,331.4	8.2
OVER 12 MONTHS	10,448.8	19.4		
TOTAL	53,959.5	100.0	16,242.6	100.0
AVERAGE MATURITIES (IN MONTHS)	4.1			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS

AS OF APRIL 25, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 APRIL 26-30	4,149.9	1,265.5	2,884.5			
MAY	16,364.0	5,708.1	10,656.0	7,768.5	2,174.8	5,593.7
JUNE	9,366.2	3,480.5	5,885.7	3,050.7	675.9	2,374.8
JULY	5,711.5	2,317.3	3,394.2	3,255.9	1,547.2	1,708.7
AUGUST	1,974.7	667.5	1,307.2	404.0	113.8	290.2
SEPTEMBER	2,049.9	961.5	1,088.4	432.1	265.5	166.6
OCTOBER	1,129.1	259.3	869.8			
NOVEMBER-APRIL (7-12 MONTHS)	2,765.3	378.0	2,387.3	1,331.4	410.8	920.6
OVER 12 MONTHS	10,448.8	1,498.7	8,950.1			
TOTAL	53,959.5	16,536.4	37,423.1	16,242.6	5,188.0	11,054.6
AVERAGE MATURITIES (IN MONTHS)	4.1	2.8	4.7			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS

AS OF APRIL 25, 1984

(PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 APRIL 26-30	7.7	7.7	7.7			
MAY	30.3	34.5	28.5	47.8	41.9	50.6
JUNE	17.4	21.1	15.7	18.8	13.0	21.5
JULY	10.6	14.0	9.1	20.0	29.8	15.5
AUGUST	3.7	4.0	3.5	2.5	2.2	2.6
SEPTEMBER	3.8	5.8	2.9	2.7	5.1	1.5
OCTOBER	2.1	1.6	2.3			
NOVEMBER-APRIL (7-12 MONTHS)	5.1	2.3	6.4	8.2	7.9	8.3
OVER 12 MONTHS	19.4	9.1	23.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF APRIL 25, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 APRIL 26-30	4,149.9	2,050.2	2,099.8			
MAY	16,364.0	6,452.3	9,911.7	7,768.5	2,543.2	5,225.3
JUNE	9,366.2	4,213.5	5,152.7	3,050.7	901.6	2,149.1
JULY	5,711.5	3,007.6	2,703.9	3,255.9	1,711.2	1,544.7
AUGUST	1,974.7	734.6	1,240.1	404.0	124.5	279.5
SEPTEMBER	2,049.9	1,108.1	941.7	432.1	265.8	166.4
OCTOBER	1,129.1	516.7	612.4			
NOVEMBER-APRIL (7-12 MONTHS)	2,765.3	1,161.2	1,604.0	1,331.4	554.4	777.0
OVER 12 MONTHS	10,448.8	5,485.7	4,963.1			
TOTAL	53,959.5	24,730.1	29,229.4	16,242.6	6,100.7	10,142.0
AVERAGE MATURITIES (IN MONTHS)	4.1	4.5	3.9			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF APRIL 25, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 APRIL 26-30	7.7	8.3	7.2			
MAY	30.3	26.1	33.9	47.8	41.7	51.5
JUNE	17.4	17.0	17.6	18.8	14.8	21.2
JULY	10.6	12.2	9.3	20.0	28.0	15.2
AUGUST	3.7	3.0	4.2	2.5	2.0	2.8
SEPTEMBER	3.8	4.5	3.2	2.7	4.4	1.6
OCTOBER	2.1	2.1	2.1			
NOVEMBER-APRIL (7-12 MONTHS)	5.1	4.7	5.5	8.2	9.1	7.7
OVER 12 MONTHS	19.4	22.2	17.0			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit
at Large Commercial Banks, by Federal Reserve District

AS OF APRIL 25, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	APRIL	26-30	4,150	91	1,265	42	207	28	15	1,141	0	0	0	782	579
	MAY		16,364	340	5,708	94	810	465	104	3,282	0	0	0	3,470	2,090
	JUNE		9,366	414	3,481	85	341	268	33	1,786	0	0	0	1,386	1,572
	JULY		5,712	81	2,317	32	157	194	26	1,387	0	0	0	569	948
	AUGUST		1,975	4	668	3	82	92	4	237	0	0	0	323	563
	SEPTEMBER		2,050	9	961	4	60	88	10	221	0	0	0	130	565
	OCTOBER		1,129	4	259	1	41	54	18	242	0	0	0	158	353
	NOVEMBER-APRIL (7-12 MONTHS)		2,765	8	378	20	83	166	34	414	0	0	0	213	1,449
	OVER 12 MONTHS		10,449	48	1,499	6	1,248	168	59	502	0	0	0	1,193	5,726
	TOTAL		53,959	999	16,536	287	3,028	1,525	303	9,212	0	0	0	8,223	13,847
AVERAGE MATURITIES (IN MONTHS)			4.1	1.9	2.8	2.0	6.2	3.9	4.7	2.4	.0	.0	.0	3.2	7.2
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF APRIL 25, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	APRIL	26-30	7.7	9.1	7.7	14.8	6.8	1.8	4.8	12.4	.0	.0	.0	9.5	4.2
	MAY		30.3	34.0	34.5	32.9	26.7	30.5	34.4	35.6	.0	.0	.0	42.2	15.1
	JUNE		17.4	41.5	21.1	29.4	11.3	17.6	11.0	19.4	.0	.0	.0	16.9	11.4
	JULY		10.6	8.1	14.0	11.1	5.2	12.8	8.7	15.1	.0	.0	.0	6.9	6.8
	AUGUST		3.7	.4	4.0	1.1	2.7	6.0	1.2	2.6	.0	.0	.0	3.9	4.1
	SEPTEMBER		3.8	.9	5.8	1.5	2.0	5.8	3.4	2.4	.0	.0	.0	1.6	4.1
	OCTOBER		2.1	.4	1.6	.4	1.3	3.5	5.8	2.6	.0	.0	.0	1.9	2.6
	NOVEMBER-APRIL (7-12 MONTHS)		5.1	.8	2.3	6.9	2.7	10.9	11.3	4.5	.0	.0	.0	2.6	10.5
	OVER 12 MONTHS		19.4	4.8	9.1	2.0	41.2	11.0	19.4	5.5	.0	.0	.0	14.5	41.4
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF APRIL 25, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MAY	7,768	230	2,175	65	530	194	69	1,520	0	0	0	2,161	824
JUNE	3,051	211	676	53	186	69	18	633	0	0	0	691	514
JULY	3,256	69	1,547	27	89	90	20	788	0	0	0	385	241
AUGUST	404	0	114	1	11	36	1	66	0	0	0	50	126
SEPTEMBER	432	0	266	0	3	12	5	55	0	0	0	17	73
AFTER SEPTEMBER	1,331	5	411	1	63	9	44	214	0	0	0	255	329
TOTAL	16,243	515	5,188	148	882	411	157	3,276	0	0	0	3,560	2,106

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF APRIL 25, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MAY	47.8	44.6	41.9	44.1	60.1	47.3	43.9	46.4	.0	.0	.0	60.7	39.1
JUNE	18.8	40.9	13.0	36.0	21.1	16.8	11.3	19.3	.0	.0	.0	19.4	24.4
JULY	20.0	13.4	29.8	18.3	10.1	21.9	13.0	24.1	.0	.0	.0	10.8	11.4
AUGUST	2.5	.1	2.2	.6	1.2	8.8	.3	2.0	.0	.0	.0	1.4	6.0
SEPTEMBER	2.7	.1	5.1	.2	.4	2.9	3.3	1.7	.0	.0	.0	.5	3.5
AFTER SEPTEMBER	8.2	1.0	7.9	.8	7.1	2.3	28.2	6.5	.0	.0	.0	7.2	15.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.