

**FEDERAL RESERVE BANK
of KANSAS CITY**

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

AS OF

MARCH 28, 1984

**BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF MARCH 28, 1984

			OUTSTANDING		GROSS SALES (ESTIMATED)	
CD'S MATURING IN			AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1984	MARCH	29-31	2,913.3	5.3		
	APRIL		19,040.4	34.3	9,177.6	48.5
	MAY		8,595.6	15.5	3,332.1	17.6
	JUNE		6,315.5	11.4	3,434.2	18.2
	JULY		2,455.6	4.4	600.4	3.2
	AUGUST		1,570.7	2.8	304.7	1.6
	SEPTEMBER		1,617.7	2.9		
	OCTOBER-MARCH (7-12 MONTHS)		2,723.8	4.9	2,067.0	10.9
	OVER 12 MONTHS		10,287.9	18.5		
	TOTAL		55,520.6	100.0	18,916.0	100.0
AVERAGE MATURITIES (IN MONTHS)			4.0			
NUMBER OF BANKS REPORTING			39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST FIVE FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE FIFTH MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF MARCH 28, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 MARCH 29-31	2,913.3	804.8	2,108.6			
APRIL	19,040.4	5,448.3	13,592.1	9,177.6	2,119.3	7,058.3
MAY	8,595.6	3,533.3	5,062.3	3,332.1	1,007.5	2,324.6
JUNE	6,315.5	2,804.6	3,510.9	3,434.2	1,530.2	1,904.0
JULY	2,455.6	770.1	1,685.5	600.4	233.9	366.5
AUGUST	1,570.7	553.7	1,016.9	304.7	99.8	204.9
SEPTEMBER	1,617.7	696.0	921.7			
OCTOBER-MARCH (7-12 MONTHS)	2,723.8	338.7	2,385.1	2,067.0	634.5	1,432.6
OVER 12 MONTHS	10,287.9	1,386.5	8,901.4			
TOTAL	55,520.6	16,336.0	39,184.6	18,916.0	5,625.1	13,290.9
AVERAGE MATURITIES (IN MONTHS)	4.0	2.8	4.5			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF MARCH 28, 1984

(PERCENTAGE DISTRIBUTION)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 MARCH 29-31	5.3	4.9	5.4			
APRIL	34.3	33.4	34.7	48.5	37.7	53.1
MAY	15.5	21.6	12.9	17.6	17.9	17.5
JUNE	11.4	17.2	9.0	18.2	27.2	14.3
JULY	4.4	4.7	4.3	3.2	4.2	2.8
AUGUST	2.8	3.4	2.6	1.6	1.8	1.5
SEPTEMBER	2.9	4.3	2.4			
OCTOBER-MARCH (7-12 MONTHS)	4.9	2.1	6.1	10.9	11.3	10.8
OVER 12 MONTHS	18.5	8.5	22.7			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF MARCH 28, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 MARCH 29-31	2,913.3	885.9	2,027.5			
APRIL	19,040.4	8,253.2	10,787.1	9,177.6	3,935.8	5,241.8
MAY	8,595.6	3,909.2	4,686.4	3,332.1	1,178.4	2,153.7
JUNE	6,315.5	3,311.9	3,003.6	3,434.2	1,629.5	1,804.7
JULY	2,455.6	1,296.5	1,159.1	600.4	278.5	321.9
AUGUST	1,570.7	610.1	960.6	304.7	125.8	178.9
SEPTEMBER	1,617.7	842.4	775.4			
OCTOBER-MARCH (7-12 MONTHS)	2,723.8	1,125.9	1,597.9	2,067.0	848.3	1,218.7
OVER 12 MONTHS	10,287.9	5,483.3	4,804.6			
TOTAL	55,520.6	25,718.3	29,802.2	18,916.0	7,996.3	10,919.7
AVERAGE MATURITIES (IN MONTHS)	4.0	4.3	3.7			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4
MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF MARCH 28, 1984
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	OTHER	TOTAL	CD FUTURES CONTRACT BANKS	OTHER
1984 MARCH 29-31	5.3	3.4	6.8			
APRIL	34.3	32.1	36.2	48.5	49.2	48.0
MAY	15.5	15.2	15.7	17.6	14.7	19.7
JUNE	11.4	12.9	10.1	18.2	20.4	16.5
JULY	4.4	5.0	3.9	3.2	3.5	2.9
AUGUST	2.8	2.4	3.2	1.6	1.6	1.6
SEPTEMBER	2.9	3.3	2.6			
OCTOBER-MARCH (7-12 MONTHS)	4.9	4.4	5.4	10.9	10.6	11.2
OVER 12 MONTHS	18.5	21.3	16.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MARCH 28, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	MARCH	29-31	2,913	33	805	20	153	54	10	357	0	0	0	1,133	349
	APRIL		19,040	432	5,448	142	936	427	99	5,257	0	0	0	3,853	2,448
	MAY		8,596	110	3,533	29	280	271	36	1,762	0	0	0	1,308	1,266
	JUNE		6,316	203	2,805	31	156	199	16	1,152	0	0	0	695	1,059
	JULY		2,456	12	770	5	67	104	6	599	0	0	0	184	707
	AUGUST		1,571	3	554	2	71	56	3	171	0	0	0	273	437
	SEPTEMBER		1,618	9	696	4	57	76	5	166	0	0	0	113	492
	OCTOBER-MARCH (7-12 MONTHS)		2,724	7	339	20	102	170	29	425	0	0	0	280	1,351
	OVER 12 MONTHS		10,288	48	1,386	6	1,206	209	37	519	0	0	0	1,028	5,848
	TOTAL		55,521	857	16,336	258	3,028	1,566	241	10,409	0	0	0	8,867	13,958
AVERAGE MATURITIES (IN MONTHS)			4.0	2.0	2.8	2.0	6.1	4.1	4.0	2.2	.0	.0	.0	2.7	7.1
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MARCH 28, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	MARCH	29-31	5.3	3.8	4.9	7.7	5.0	3.5	4.1	3.4	.0	.0	.0	12.8	2.5
	APRIL		34.3	50.4	33.4	54.8	30.9	27.2	41.0	50.5	.0	.0	.0	43.5	17.5
	MAY		15.5	12.9	21.6	11.3	9.2	17.3	14.8	16.9	.0	.0	.0	14.8	9.1
	JUNE		11.4	23.7	17.2	12.1	5.1	12.7	6.5	11.1	.0	.0	.0	7.8	7.6
	JULY		4.4	1.4	4.7	1.8	2.2	6.7	2.5	5.8	.0	.0	.0	2.1	5.1
	AUGUST		2.8	.4	3.4	.8	2.4	3.6	1.3	1.7	.0	.0	.0	3.1	3.1
	SEPTEMBER		2.9	1.0	4.3	1.5	1.9	4.9	2.2	1.6	.0	.0	.0	1.3	3.5
	OCTOBER-MARCH (7-12 MONTHS)		4.9	.8	2.1	7.7	3.4	10.9	12.1	4.1	.0	.0	.0	3.2	9.7
	OVER 12 MONTHS		18.5	5.6	8.5	2.3	39.8	13.3	15.5	5.0	.0	.0	.0	11.6	41.9
	TOTAL		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MARCH 28, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
APRIL	9,178	189	2,119	102	362	198	61	2,891	0	0	0	2,345	911
MAY	3,332	18	1,007	18	109	66	12	919	0	0	0	650	533
JUNE	3,434	194	1,530	19	67	108	7	683	0	0	0	503	325
JULY	600	5	234	1	13	27	2	107	0	0	0	51	160
AUGUST	305	0	100	0	2	6	0	67	0	0	0	51	79
AFTER AUGUST	2,067	3	634	4	164	101	9	260	0	0	0	268	624
TOTAL	18,916	409	5,625	144	716	504	91	4,926	0	0	0	3,868	2,633

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF MARCH 28, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
APRIL	48.5	46.3	37.7	71.1	50.5	39.2	66.9	58.7	.0	.0	.0	60.6	34.6
MAY	17.6	4.4	17.9	12.5	15.2	13.0	13.1	18.7	.0	.0	.0	16.8	20.3
JUNE	18.2	47.3	27.2	13.0	9.3	21.3	7.9	13.9	.0	.0	.0	13.0	12.3
JULY	3.2	1.2	4.2	.9	1.8	5.3	2.2	2.2	.0	.0	.0	1.3	6.1
AUGUST	1.6	.0	1.8	.0	.3	1.1	.1	1.4	.0	.0	.0	1.3	3.0
AFTER AUGUST	10.9	.8	11.3	2.5	22.9	20.0	9.7	5.3	.0	.0	.0	6.9	23.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.