

FEDERAL RESERVE BANK
of KANSAS CITY

OCT 30 1985

— Research Library —

SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

AS OF

JANUARY 25, 1984

BANKING SECTION
DIVISION OF RESEARCH AND STATISTICS
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS
AS OF JANUARY 25, 1984

CD'S MATURING IN	OUTSTANDING		GROSS SALES (ESTIMATED)	
	AMOUNT (IN MILLIONS)	PERCENTAGE	AMOUNT (IN MILLIONS)	PERCENTAGE
1984 JANUARY 26-31	4,763.3	8.7		
FEBRUARY	17,151.8	31.3	8,301.6	47.5
MARCH	9,423.1	17.2	3,819.7	21.8
APRIL	5,536.4	10.1		
MAY	2,495.6	4.6		
JUNE	2,329.5	4.3		
JULY	1,321.2	2.4		
AUGUST-JANUARY (7-12 MONTHS)	2,022.7	3.7	5,369.3	30.7
OVER 12 MONTHS	9,804.5	17.9		
TOTAL	54,848.1	100.0	17,490.6	100.0
AVERAGE MATURITIES (IN MONTHS)	3.9			
NUMBER OF BANKS REPORTING	39			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

GROSS SALES ESTIMATES REFLECT CHANGES FROM THE PREVIOUS SURVEY TO THE CURRENT SURVEY IN OUTSTANDINGS FOR EACH OF THE FIRST TWO FULL MONTHS AND FOR OUTSTANDINGS BEYOND THE SECOND MONTH. CHANGES IN OUTSTANDINGS FOR THE REMAINING DAYS OF THE SURVEY MONTH ARE EXCLUDED FROM TOTAL SALES ESTIMATES.

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF JANUARY 25, 1984
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD' MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 JANUARY 26-31	4,763.3	1,340.0	3,423.3			
FEBRUARY	17,151.8	5,414.8	11,737.0	8,301.6	2,147.2	6,154.4
MARCH	9,423.1	2,947.9	6,475.2	3,819.7	1,001.4	2,818.3
1984 JANUARY 26-31	5,536.4	2,135.3	3,401.1			
MAY	2,495.6	1,185.1	1,310.5			
JUNE	2,329.5	1,151.3	1,178.2			
JULY	1,321.2	411.2	910.0			
AUGUST-JANUARY (7-12 MONTHS)	2,022.7	321.4	1,701.3	5,369.3	1,967.5	3,401.7
OVER 12 MONTHS	9,804.5	1,240.2	8,564.3			
TOTAL	54,848.1	16,147.1	38,701.0	17,490.6	5,116.1	12,374.5
AVERAGE MATURITIES (IN MONTHS)	3.9	2.8	4.4			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS

AS OF JANUARY 25, 1984

(PERCENTAGE DISTRIBUTION)

CD ¹ MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1984 JANUARY 26-31	8.7	5.3	8.9			
FEBRUARY	31.3	33.5	30.3	47.5	42.0	49.7
MARCH	17.2	18.3	16.7	21.8	19.6	22.8
APRIL	10.1	13.2	8.8			
MAY	4.6	7.3	3.4			
JUNE	4.3	7.1	3.0			
JULY	2.4	2.6	2.4			
AUGUST-JANUARY (7-12 MONTHS)	3.7	2.0	4.4	30.7	38.5	27.5
OVER 12 MONTHS	17.9	7.7	22.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 3

Maturity Distribution of Outstandings and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks

AS OF JANUARY 25, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	CD FUTURES OTHER	TOTAL	CONTRACT BANKS	CD FUTURES OTHER
1984 JANUARY 26-31	4,763.3	1,767.9	2,995.4			
FEBRUARY	17,151.8	6,916.5	10,235.4	8,301.6	3,049.0	5,252.6
FEBRUARY	9,423.1	4,226.4	5,196.7	3,819.7	1,446.0	2,373.7
APRIL	5,536.4	2,582.1	2,954.2			
MAY	2,495.6	1,490.9	1,004.8			
JUNE	2,329.5	1,586.5	743.0			
JULY	1,321.2	754.1	567.0			
AUGUST-JANUARY (7-12 MONTHS)	2,022.7	944.6	1,078.1	5,369.3	2,358.3	3,011.0
OVER 12 MONTHS	9,804.5	5,441.1	4,363.5			
TOTAL	54,848.1	25,710.2	29,138.0	17,490.6	6,853.2	10,637.4
AVERAGE MATURITIES (IN MONTHS)	3.9	4.4	3.4			
NUMBER OF BANKS REPORTING	39	9	30			

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 4
 MATURITY DISTRIBUTION OF OUTSTANDINGS AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS
 AS OF JANUARY 25, 1984
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	OUTSTANDINGS			SALES (ESTIMATED)		
	TOTAL	CD FUTURES CONTRACT BANKS	CD FUTURES OTHER	TOTAL	CONTRACT BANKS	CD FUTURES OTHER
1984 JANUARY 26-31	8.7	6.9	10.3			
FEBRUARY	31.3	26.9	35.1	47.5	44.5	49.4
MARCH	17.2	16.4	17.8	21.8	21.1	22.3
APRIL	10.1	10.0	10.1			
MAY	4.6	5.8	3.5			
JUNE	4.3	6.2	2.6			
JULY	2.4	2.9	2.0			
AUGUST-JANUARY (7-12 MONTHS)	3.7	3.7	3.7	30.7	34.4	28.3
OVER 12 MONTHS	17.9	21.2	15.0			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

"CD FUTURES CONTRACT BANKS" INCLUDE THOSE WHOSE CD'S ARE CONSIDERED AS PART OF THE DELIVERABLE CD SUPPLY FOR PURPOSES OF FUTURE TRADING.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JANUARY 25, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN			ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984	JANUARY	26-31	4,763	72	1,340	67	279	158	31	1,079	0	0	0	1,012	725
	FEBRUARY		17,152	534	5,415	158	768	590	95	3,674	0	0	0	3,362	2,555
	MARCH		9,423	157	2,948	26	336	265	27	2,707	0	0	0	1,467	1,490
	APRIL		5,536	137	2,135	10	297	150	17	1,093	0	0	0	663	1,033
	MAY		2,496	56	1,185	0	90	75	10	323	0	0	0	242	514
	JUNE		2,330	7	1,151	11	57	44	6	332	0	0	0	145	576
	JULY		1,321	4	411	3	48	43	4	253	0	0	0	101	454
	AUGUST-JANUARY (7-12 MONTHS)		2,023	11	321	3	171	65	21	298	0	0	0	99	1,032
	OVER 12 MONTHS		9,805	48	1,240	24	962	137	25	525	0	0	0	997	5,846
	TOTAL		54,848	1,028	16,147	303	3,007	1,527	236	10,285	0	0	0	8,089	14,226
AVERAGE MATURITIES (IN MONTHS)			3.9	1.9	2.8	2.0	5.5	2.8	3.2	2.3	.0	.0	.0	2.8	6.9
NUMBER OF BANKS REPORTING			39	1	9	1	4	4	2	5				4	9

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIALABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JANUARY 25, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1984 JANUARY 26-31	8.7	7.0	8.3	22.2	9.3	10.4	13.0	10.5	.0	.0	.0	12.5	5.1
FEBRUARY	31.3	52.0	33.5	52.2	25.5	38.6	40.4	35.7	.0	.0	.0	41.6	18.0
MARCH	17.2	15.3	18.3	8.5	11.2	17.3	11.4	26.3	.0	.0	.0	18.1	10.5
APRIL	10.1	13.3	13.2	3.5	9.9	9.8	7.2	10.6	.0	.0	.0	8.2	7.3
MAY	4.6	5.5	7.3	.1	3.0	4.9	4.3	3.1	.0	.0	.0	3.0	3.6
JUNE	4.3	.7	7.1	3.6	1.9	2.9	2.6	3.2	.0	.0	.0	1.8	4.1
JULY	2.4	.4	2.6	.9	1.6	2.8	1.6	2.5	.0	.0	.0	1.3	3.2
AUGUST-JANUARY (7-12 MONTHS)	3.7	1.1	2.0	1.1	5.7	4.3	9.1	2.9	.0	.0	.0	1.2	7.3
OVER 12 MONTHS	17.9	4.7	7.7	8.0	32.0	9.0	10.4	5.1	.0	.0	.0	12.3	41.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JANUARY 25, 1984

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
FEBRUARY	8,302	376	2,147	70	462	204	40	1,771	0	0	0	2,106	1,125
MARCH	3,820	111	1,001	15	140	79	12	1,221	0	0	0	726	513
APRIL													
MAY													
JUNE													
AUGUST-JANUARY (7-12 MONTHS)	5,369	185	1,968	10	325	163	24	1,174	0	0	0	661	860
TOTAL	17,491	673	5,116	95	927	446	76	4,165	0	0	0	3,494	2,499

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS, BY FEDERAL RESERVE DISTRICT

AS OF JANUARY 25, 1984

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
FEBRUARY	47.5	55.9	42.0	73.7	49.8	45.8	52.8	42.5	.0	.0	.0	60.3	45.0
MARCH	21.8	16.6	19.6	16.1	15.1	17.7	16.1	29.3	.0	.0	.0	20.8	20.5
APRIL													
MAY													
MAY													
AUGUST-JANUARY (7-12 MONTHS)	30.7	27.5	38.5	10.2	35.1	36.5	31.1	28.2	.0	.0	.0	18.9	34.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.0	.0	.0	100.0	100.0

NOTE: INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$5 BILLION OR MORE AS OF DECEMBER 31, 1982.

TOTAL SALES IS UNDERSTATED. SALES OF CD'S BETWEEN SURVEY DATES THAT MATURE IN THE REMAINING DAYS OF THE CALENDAR MONTH OF THE CURRENT SURVEY ARE IGNORED.