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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

as of

October 26, 1983

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

FEDERAL RESERVE BANK
of KANSAS CITY

NOV 28 1983

Research Library

TABLE 1
Maturity Distribution of Outstanding and Sales of Negotiable Time Certificates of Deposit
At Large Commercial Banks 1/
As of October 26, 1983

CD'S MATURING IN	(AMOUNTS IN MILLIONS OF DOLLARS)					
	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 OCTOBER 27-31	5,605	1,045	4,559			
NOVEMBER	28,633	6,348	22,285	12,846	1,745	11,101
DECEMBER	14,636	3,755	10,881	5,406	1,203	4,203
1984 JANUARY	11,120	3,468	7,652			
FEBRUARY-APRIL (4-6 MONTHS)	8,716	2,463	6,253			
MAY-OCTOBER (7-12 MONTHS)	3,363	363	3,001	8,105 2/	2,179 2/	5,926 2/
OVER 12 MONTHS	11,034	1,056	9,978			
TOTAL	83,107	18,499	64,608	26,357	5,127	21,230
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	19,836	5,932	13,904	7,032	2,097	4,935
BEYOND APRIL (OVER 6 MONTHS)	14,397	1,419	12,978	1,073	82	992
DECEMBER 15 TAX MATURITY	1,066	271	795			
AVERAGE MATURITY (IN MONTHS) 3/	3.4	2.6	3.7	2.6	3.1	2.6

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF OCTOBER 26, 1983
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 OCTOBER 27-31	6.7	5.7	7.1			
NOVEMBER	34.5	34.3	34.5	48.7	34.0	52.3
DECEMBER	17.6	20.3	16.8	20.5	23.5	19.8
1984 JANUARY	13.4	18.8	11.8			
FEBRUARY-APRIL (4-6 MONTHS)	10.5	13.3	9.7			
MAY-OCTOBER (7-12 MONTHS)	4.1	2.0	4.6	30.8 2/	42.5 2/	27.9 2/
OVER 12 MONTHS	13.3	5.7	15.4			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	23.9	32.1	21.5	26.7	40.9	23.2
BEYOND APRIL (OVER 6 MONTHS)	17.3	7.7	20.1	4.1	1.6	4.7
DECEMBER 15 TAX MATURITY	1.3	1.5	1.2			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF OCTOBER 26, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	T O T A L	B A N K S I Z E (A S S E T S)		T O T A L	B A N K S I Z E (A S S E T S)	
		\$1-5 B I L L I O N	\$5 B I L L I O N A N D O V E R		\$1-5 B I L L I O N	\$5 B I L L I O N A N D O V E R
1983 OCTOBER 27-31	5,605	3,243	2,362			
NOVEMBER	28,633	15,452	13,180	12,846	7,825	5,021
DECEMBER	14,636	6,951	7,686	5,406	3,004	2,402
1984 JANUARY	11,120	4,906	6,214			
FEBRUARY-APRIL (4-6 MONTHS)	8,716	3,619	5,097			
MAY-OCTOBER (7-12 MONTHS)	3,363	1,165	2,199	8,105 2/	3,789 2/	4,316 2/
OVER 12 MONTHS	11,034	3,646	7,388			
TOTAL	83,107	38,981	44,126	26,357	14,618	11,739
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	19,836	8,525	11,311	7,032	3,430	3,602
BEYOND APRIL (OVER 6 MONTHS)	14,397	4,810	9,587	1,073	359	714
DECEMBER 15 TAX MATURITY	1,066	493	573			
AVERAGE MATURITY (IN MONTHS) 3/	3.4	2.8	4.0	2.6	2.4	3.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF OCTOBER 26, 1983

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 OCTOBER 27-31	6.7	8.3	5.4			
NOVEMBER	34.5	39.6	29.9	48.7	53.5	42.8
DECEMBER	17.6	17.8	17.4	20.5	20.6	20.5
1984 JANUARY	13.4	12.6	14.1			
FEBRUARY-APRIL (4-6 MONTHS)	10.5	9.3	11.6			
MAY-OCTOBER (7-12 MONTHS)	4.1	3.0	5.0	30.8 2/	25.9 2/	36.8 2/
OVER 12 MONTHS	13.3	9.4	16.7			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
REMOBANDUM:						
JANUARY-APRIL (3-6 MONTHS)	23.9	21.9	25.6	26.7	23.5	30.7
BEYOND APRIL (OVER 6 MONTHS)	17.3	12.3	21.7	4.1	2.5	6.1
DECEMBER 15 TAX MATURITY	1.3	1.3	1.3			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
AS OF OCTOBER 26, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 OCTOBER 27-31	5,605	291	1,364	182	313	158	189	917	36	121	145	1,057	832
NOVEMBER	28,633	1,614	7,956	826	1,553	1,017	579	5,052	311	695	918	4,894	3,218
DECEMBER	14,636	892	4,543	484	792	698	248	2,314	182	183	325	1,728	2,247
1984 JANUARY	11,120	496	3,921	149	426	428	181	2,113	140	256	312	1,571	1,125
FEBRUARY-APRIL (4-6 MONTHS)	8,716	181	2,859	117	447	356	113	1,137	80	115	240	1,119	1,952
MAY-OCTOBER (7-12 MONTHS)	3,363	75	433	67	187	125	36	377	49	33	64	308	1,609
OVER 12 MONTHS	11,034	209	1,260	91	817	260	168	625	85	598	136	1,030	5,756
TOTAL	83,107	3,757	22,337	1,916	4,535	3,043	1,514	12,534	882	2,001	2,141	11,708	16,739
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	19,836	677	6,781	266	873	784	294	3,250	220	371	553	2,691	3,077
BEYOND APRIL (OVER 6 MONTHS)	14,397	284	1,694	158	1,003	385	204	1,002	134	632	200	1,338	7,365
DECEMBER 15 TAX MATURITY	1,066	89	336	11	92	158	13	175	8	7	14	36	126
AVERAGE MATURITY (IN MONTHS) 2/	3.4	2.2	2.5	2.1	3.9	3.0	2.8	2.4	3.2	4.9	2.5	2.7	6.3
NUMBER OF BANKS	125	9	19	7	10	13	10	15	4	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
AS OF OCTOBER 26, 1983

(PERCENTAGE DISTRIBUTION)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 OCTOBER 27-31	6.7	7.8	6.1	9.5	6.9	5.2	12.5	7.3	4.1	6.0	6.8	9.0	5.0
NOVEMBER	34.5	43.0	35.6	43.1	34.3	33.4	38.2	40.3	35.2	34.7	42.9	41.8	19.2
DECEMBER	17.6	23.7	20.3	25.3	17.5	23.0	16.4	18.5	20.6	9.2	15.2	14.8	13.4
1984 JANUARY	13.4	13.2	17.6	7.8	9.4	14.1	12.0	16.9	15.9	12.8	14.6	13.4	6.7
FEBRUARY-APRIL (4-6 MONTHS)	10.5	4.8	12.8	6.1	9.9	11.7	7.5	9.1	9.0	5.7	11.2	9.6	11.7
MAY-OCTOBER (7-12 MONTHS)	4.1	2.0	1.9	3.5	4.1	4.1	2.4	3.0	5.6	1.7	3.0	2.6	9.6
OVER 12 MONTHS	13.3	5.6	5.6	4.7	18.0	8.6	11.1	5.0	9.6	29.9	6.4	8.8	34.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	23.9	18.0	30.4	13.9	19.3	25.8	19.4	25.9	24.9	18.5	25.8	23.0	18.4
BEYOND APRIL (OVER 6 MONTHS)	17.3	7.6	7.6	8.3	22.1	12.7	13.5	8.0	15.2	31.6	9.3	11.4	44.0
DECEMBER 15 TAX MATURITY	1.3	2.4	1.5	.6	2.0	5.2	.9	1.4	.9	.3	.7	.3	.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 26, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
NOVEMBER	12,846	941	2,422	329	723	430	308	2,531	141	229	514	2,685	1,593
DECEMBER	5,406	418	1,450	366	335	255	122	883	106	91	123	774	483
1984 JANUARY OR LATER	8,105	319	2,466	117	341	376	156	1,519	92	196	259	1,249	1,015
TOTAL	26,357	1,679	6,338	812	1,400	1,061	585	4,933	340	516	895	4,708	3,090
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	7,032	309	2,363	99	281	325	138	1,425	85	181	241	1,150	434
BEYOND APRIL (OVER 6 MONTHS) 2/	1,073	10	102	19	61	51	18	94	7	15	17	99	581
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.1	2.8	2.2	2.5	2.9	2.4	2.5	2.5	2.8	2.4	2.3	3.5

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY.
THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 26, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
NOVEMBER	48.7	56.1	38.2	40.4	51.7	40.6	52.6	51.3	41.6	44.3	57.4	57.0	51.5
DECEMBER	20.5	24.9	22.9	45.1	24.0	24.0	20.8	17.9	31.3	17.7	13.7	16.4	15.6
1984 JANUARY OR LATER	30.8	19.0	38.9	14.5	24.4	35.5	26.6	30.8	27.2	38.0	28.9	26.5	32.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	26.7	18.4	37.3	12.2	20.1	30.6	23.6	28.9	25.2	35.1	27.0	24.4	14.1
BEYOND APRIL (OVER 6 MONTHS)	4.1	.6	1.6	2.3	4.3	4.8	3.0	1.9	2.0	2.9	2.0	2.1	18.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH
DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.