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FEDERAL RESERVE BANK
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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

as of

September 28, 1983

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF SEPTEMBER 28, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 SEPTEMBER 29-30	4,243	885	3,359			
OCTOBER	33,173	7,842	25,331	14,563	2,286	12,278
NOVEMBER	15,787	4,603	11,184	5,679	1,103	4,576
DECEMBER	9,230	2,553	6,678			
1984 JANUARY-MARCH (4-6 MONTHS)	11,856	3,737	8,119			
APRIL-SEPTEMBER (7-12 MONTHS)	3,448	380	3,067	7,689 2/	1,581 2/	6,108 2/
OVER 12 MONTHS	10,824	1,054	9,770			
TOTAL	88,562	21,054	67,508	27,931	4,970	22,962
MEMORANDUM:						
DECEMBER-MARCH (3-6 MONTHS)	21,087	6,290	14,797	6,997	1,462	5,535
BEYOND MARCH (OVER 6 MONTHS)	14,272	1,434	12,837	692	119	573
DECEMBER 15 TAX MATURITY	735	233	503			
AVERAGE MATURITY (IN MONTHS) 3/	3.3	2.5	3.5	2.4	2.7	2.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF SEPTEMBER 28, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 SEPTEMBER 29-30	4.8	4.2	5.0			
OCTOBER	37.5	37.3	37.5	52.1	46.0	53.5
NOVEMBER	17.8	21.9	16.6	20.3	22.2	19.9
DECEMBER	10.4	12.1	9.9			
1984 JANUARY-MARCH (4-6 MONTHS)	13.4	17.8	12.0			
APRIL-SEPTEMBER (7-12 MONTHS)	3.9	1.8	4.5	27.5 2/	31.8 2/	26.6 2/
OVER 12 MONTHS	12.2	5.0	14.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
DECEMBER-MARCH (3-6 MONTHS)	23.8	29.9	21.9	25.1	29.4	24.1
BEYOND MARCH (OVER 6 MONTHS)	16.1	6.8	19.0	2.5	2.4	2.5
DECEMBER 15 TAX MATURITY	.8	1.1	.7			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF SEPTEMBER 28, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 SEPTEMBER 29-30	4,243	2,326	1,917			
OCTOBER	33,173	17,392	15,781	14,563	8,572	5,991
NOVEMBER	15,787	7,627	8,160	5,679	3,234	2,445
DECEMBER	9,230	3,946	5,284			
1984 JANUARY-MARCH (4-6 MONTHS)	11,856	4,745	7,111			
APRIL-SEPTEMBER (7-12 MONTHS)	3,448	1,182	2,266	7,689 2/	4,006 2/	3,683 2/
OVER 12 MONTHS	10,824	3,619	7,205			
TOTAL	88,562	40,838	47,723	27,931	15,812	12,119
MEMORANDUM:						
DECEMBER-MARCH (3-6 MONTHS)	21,087	8,692	12,395	6,997	3,544	3,453
BEYOND MARCH (OVER 6 MONTHS)	14,272	4,801	9,471	692	461	230
DECEMBER 15 TAX MATURITY	735	272	463			
AVERAGE MATURITY (IN MONTHS) 3/	3.3	2.7	3.7	2.4	2.3	2.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF SEPTEMBER 28, 1983
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 SEPTEMBER 29-30	4.8	5.7	4.0			
OCTOBER	37.5	42.6	33.1	52.1	54.2	49.4
NOVEMBER	17.8	18.7	17.1	20.3	20.5	20.2
DECEMBER	10.4	9.7	11.1			
1984 JANUARY-MARCH (4-6 MONTHS)	13.4	11.6	14.9			
APRIL-SEPTEMBER (7-12 MONTHS)	3.9	2.9	4.8	27.5 2/	25.3 2/	30.4 2/
OVER 12 MONTHS	12.2	8.9	15.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
DECEMBER-MARCH (3-6 MONTHS)	23.8	21.3	26.0	25.1	22.4	28.5
BEYOND MARCH (OVER 6 MONTHS)	16.1	11.8	19.8	2.5	2.9	1.9
DECEMBER 15 TAX MATURITY	.8	.7	1.0			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF SEPTEMBER 28, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 SEPTEMBER 29-30	4,243	358	1,137	136	246	177	102	608	46	21	78	620	713
OCTOBER	33,173	2,125	9,143	973	1,705	1,087	703	5,918	342	944	1,090	5,567	3,576
NOVEMBER	15,787	673	5,534	497	831	587	271	2,520	169	466	405	2,209	1,626
DECEMBER	9,230	473	3,092	118	456	444	126	1,431	76	92	202	954	1,765
1984 JANUARY-MARCH (4-6 MONTHS)	11,856	343	4,298	151	542	428	146	1,723	128	180	293	1,448	2,178
APRIL-SEPTEMBER (7-12 MONTHS)	3,448	89	436	60	184	114	38	373	22	34	67	340	1,691
OVER 12 MONTHS	10,824	209	1,275	96	809	252	159	637	111	592	134	992	5,558
TOTAL	88,562	4,271	24,916	2,031	4,773	3,088	1,545	13,210	894	2,329	2,269	12,129	17,106
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	21,087	817	7,390	269	998	872	272	3,154	204	272	496	2,402	3,942
BEYOND MARCH (OVER 6 MONTHS)	14,272	298	1,711	156	993	366	197	1,010	133	626	200	1,332	7,249
DECEMBER 15 TAX MATURITY	735	49	280	8	44	49	14	139	5	2	4	34	108
AVERAGE MATURITY (IN MONTHS) 2/	3.3	2.0	2.5	2.0	3.7	2.9	2.7	2.3	3.2	4.3	2.4	2.6	6.1
NUMBER OF BANKS	125	9	19	7	10	13	10	15	4	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF SEPTEMBER 28, 1983

(PERCENTAGE DISTRIBUTION)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 SEPTEMBER 29-30	4.8	8.4	4.6	6.7	5.2	5.7	6.6	4.6	5.2	.9	3.4	5.1	4.2
OCTOBER	37.5	49.8	36.7	47.9	35.7	35.2	45.5	44.8	38.2	40.5	48.0	45.9	20.9
NOVEMBER	17.8	15.8	22.2	24.5	17.4	19.0	17.5	19.1	18.9	20.0	17.8	18.2	9.5
DECEMBER	10.4	11.1	12.4	5.8	9.6	14.4	8.2	10.8	8.5	4.0	8.9	7.9	10.3
1984 JANUARY-MARCH (4-6 MONTHS)	13.4	8.0	17.3	7.4	11.4	13.9	9.4	13.0	14.3	7.7	12.9	11.9	12.7
APRIL-SEPTEMBER (7-12 MONTHS)	3.9	2.1	1.8	3.0	3.9	3.7	2.5	2.8	2.4	1.5	2.9	2.8	9.9
OVER 12 MONTHS	12.2	4.9	5.1	4.7	17.0	8.2	10.3	4.8	12.5	25.4	5.9	8.2	32.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	23.8	19.1	29.7	13.2	20.9	28.2	17.6	23.9	22.8	11.7	21.8	19.8	23.1
BEYOND MARCH (OVER 6 MONTHS)	16.1	7.0	6.9	7.7	20.8	11.8	12.7	7.7	14.9	26.9	8.8	11.0	42.4
DECEMBER 15 TAX MATURITY	.8	1.1	1.1	.4	.9	1.6	.9	1.1	.6	.1	.2	.3	.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF SEPTEMBER 28, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
OCTOBER	14,563	1,044	2,975	332	844	568	341	2,808	174	573	698	2,503	1,702
NOVEMBER	5,679	350	1,507	340	218	230	128	1,128	90	118	134	853	584
DECEMBER OR LATER	7,689	381	2,108	111	453	467	164	1,474	49	93	204	1,059	1,125
TOTAL	27,931	1,775	6,589	783	1,515	1,265	634	5,409	313	784	1,036	4,416	3,412

MEMORANDUM:

DECEMBER-MARCH (3-6 MONTHS)	6,997	369	1,938	93	425	453	149	1,344	39	49	187	937	1,015
BEYOND MARCH (OVER 6 MONTHS) 2/	692	12	171	18	29	14	16	130	9	44	17	122	111
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.1	2.6	2.1	2.4	2.7	2.3	2.4	2.1	1.9	2.0	2.3	2.6

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF SEPTEMBER 28, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
OCTOBER	52.1	58.8	45.1	42.3	55.7	44.9	53.8	51.9	55.7	73.1	67.4	56.7	49.9
NOVEMBER	20.3	19.7	22.9	43.4	14.4	18.2	20.2	20.9	28.8	15.0	12.9	19.3	17.1
DECEMBER OR LATER	27.5	21.5	32.0	14.2	29.9	36.9	25.9	27.2	15.5	11.9	19.7	24.0	33.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	25.1	20.8	29.4	11.9	28.0	35.8	23.4	24.8	12.5	6.2	18.1	21.2	29.7
BEYOND MARCH (OVER 6 MONTHS)	2.5	.7	2.6	2.3	1.9	1.1	2.5	2.4	3.0	5.6	1.6	2.8	3.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.