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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

as of

August 31, 1983

**Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System**

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF AUGUST 31, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 SEPTEMBER	33,990	7,268	26,722	16,760	2,540	14,220
OCTOBER	18,610	5,557	13,053	9,718	2,740	6,977
NOVEMBER	10,108	3,500	6,608			
DECEMBER-FEBRUARY (4-6 MONTHS)	13,222	4,726	8,496			
1984 MARCH-AUGUST (7-12 MONTHS)	3,499	418	3,080	12,493 2/	3,938 2/	8,555 2/
OVER 12 MONTHS	10,949	999	9,950			
TOTAL	90,377	22,468	67,910	38,971	9,218	29,753
MEMORANDUM:						
NOVEMBER-FEBRUARY (3-6 MONTHS)	23,330	8,226	15,104	11,230	3,886	7,344
BEYOND FEBRUARY (OVER 6 MONTHS)	14,447	1,417	13,030	1,263	52	1,211
SEPTEMBER TAX MATURITY	2,028	531	1,498			
AVERAGE MATURITY (IN MONTHS) 3/	3.3	2.6	3.5	2.6	3.1	2.5

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF AUGUST 31, 1983

		(PERCENTAGE DISTRIBUTION)					
CD'S MATURING IN		A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
		TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983	SEPTEMBER	37.6	32.4	39.4	43.0	27.6	47.8
	OCTOBER	20.6	24.7	19.2	24.9	29.7	23.5
	NOVEMBER	11.2	15.6	9.7			
	DECEMBER-FEBRUARY (4-6 MONTHS)	14.6	21.0	12.5			
1984	MARCH-AUGUST (7-12 MONTHS)	3.9	1.9	4.5	32.1 2/	42.7 2/	28.8 2/
	OVER 12 MONTHS	12.1	4.5	14.7			
	TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:							
	NOVEMBER-FEBRUARY (3-6 MONTHS)	25.8	36.6	22.2	28.8	42.2	24.7
	BEYOND FEBRUARY (OVER 6 MONTHS)	16.0	6.3	19.2	3.2	.6	4.1
	SEPTEMBER TAX MATURITY	2.2	2.4	2.2			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF AUGUST 31, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)							
CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D			
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)		
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER	
1983 SEPTEMBER	33,990	18,356	15,634	16,760	10,367	6,393	
OCTOBER	18,610	8,820	9,790	9,718	4,893	4,824	
NOVEMBER	10,108	4,394	5,714				
DECEMBER-FEBRUARY (4-6 MONTHS)	13,222	4,794	8,427				
1984 MARCH-AUGUST (7-12 MONTHS)	3,499	1,221	2,278	12,493 2/	5,564 2/	6,929 2/	
OVER 12 MONTHS	10,949	3,472	7,477				
TOTAL	90,377	41,056	49,321	38,971	20,825	18,146	
MEMORANDUM:							
NOVEMBER-FEBRUARY (3-6 MONTHS)	23,330	9,188	14,142	11,230	4,973	6,258	
BEYOND FEBRUARY (OVER 6 MONTHS)	14,447	4,692	9,755	1,263	591	672	
SEPTEMBER TAX MATURITY	2,028	954	1,075				
AVERAGE MATURITY (IN MONTHS) 3/	3.3	2.7	3.8	2.6	2.4	3.0	

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF AUGUST 31, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 SEPTEMBER	37.6	44.7	31.7	43.0	49.8	35.2
OCTOBER	20.6	21.5	19.9	24.9	23.5	26.6
NOVEMBER	11.2	10.7	11.6			
DECEMBER-FEBRUARY (4-6 MONTHS)	14.6	11.7	17.1			
1984 MARCH-AUGUST (7-12 MONTHS)	3.9	3.0	4.6	32.1 2/	26.7 2/	38.2 2/
OVER 12 MONTHS	12.1	8.5	15.2			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
NOVEMBER-FEBRUARY (3-6 MONTHS)	25.8	22.4	28.7	28.8	23.9	34.5
BEYOND FEBRUARY (OVER 6 MONTHS)	16.0	11.4	19.8	3.2	2.8	3.7
SEPTEMBER TAX MATURITY	2.2	2.3	2.2			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF AUGUST 31, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 SEPTEMBER	33,990	2,238	8,947	973	1,918	1,303	720	5,717	375	733	1,278	5,320	4,468
OCTOBER	18,610	1,081	6,169	642	861	519	362	3,110	167	370	392	3,064	1,873
NOVEMBER	10,108	323	4,027	157	613	357	143	1,392	79	348	271	1,356	1,042
DECEMBER-FEBRUARY (4-6 MONTHS)	13,222	423	5,331	161	524	393	113	1,707	159	210	292	1,394	2,515
1984 MARCH-AUGUST (7-12 MONTHS)	3,499	101	491	56	200	105	41	415	23	55	66	286	1,662
OVER 12 MONTHS	10,949	211	1,172	96	814	272	150	568	106	541	134	995	5,889
TOTAL	90,377	4,376	26,136	2,085	4,930	2,949	1,529	12,911	909	2,257	2,432	12,414	17,449
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	23,330	745	9,358	318	1,137	750	256	3,100	238	558	563	2,749	3,557
BEYOND FEBRUARY (OVER 6 MONTHS)	14,447	312	1,662	152	1,014	377	191	983	129	595	200	1,281	7,551
SEPTEMBER TAX MATURITY	2,028	111	610	32	69	68	34	403	8	45	99	277	273
AVERAGE MATURITY (IN MONTHS) 2/	3.3	2.1	2.6	2.0	3.7	2.9	2.6	2.3	3.2	4.4	2.3	2.6	6.2
NUMBER OF BANKS	125	9	19	7	10	13	10	15	4	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
AS OF AUGUST 31, 1983

		(PERCENTAGE DISTRIBUTION)												
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO	
1983	SEPTEMBER	37.6	51.2	34.2	46.7	38.9	44.2	47.1	44.3	41.2	32.5	52.5	42.9	25.6
	OCTOBER	20.6	24.7	23.6	30.8	17.5	17.6	23.7	24.1	18.4	16.4	16.1	24.7	10.7
	NOVEMBER	11.2	7.4	15.4	7.5	12.4	12.1	9.3	10.8	8.7	15.4	11.1	10.9	6.0
	DECEMBER-FEBRUARY (4-6 MONTHS)	14.6	9.7	20.4	7.7	10.6	13.3	7.4	13.2	17.5	9.3	12.0	11.2	14.4
1984	MARCH-AUGUST (7-12 MONTHS)	3.9	2.3	1.9	2.7	4.1	3.6	2.7	3.2	2.5	2.4	2.7	2.3	9.5
	OVER 12 MONTHS	12.1	4.8	4.5	4.6	16.5	9.2	9.8	4.4	11.7	24.0	5.5	8.0	33.8
	TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:														
	NOVEMBER-FEBRUARY (3-6 MONTHS)	25.8	17.0	35.8	15.3	23.1	25.4	16.7	24.0	26.2	24.7	23.2	22.2	20.4
	BEYOND FEBRUARY (OVER 6 MONTHS)	16.0	7.1	6.4	7.3	20.6	12.8	12.5	7.6	14.2	26.4	8.2	10.3	43.3
	SEPTEMBER TAX MATURITY	2.2	2.5	2.3	1.6	1.4	2.3	2.3	3.1	.9	2.0	4.1	2.2	1.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 31, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
SEPTEMBER	16,760	1,452	3,342	451	1,036	684	429	2,668	194	318	793	3,091	2,302
OCTOBER	9,718	739	3,017	508	352	227	245	1,859	110	149	219	1,651	641
NOVEMBER OR LATER	12,493	419	4,564	208	822	485	143	1,636	98	334	326	1,902	1,557
TOTAL	38,971	2,610	10,923	1,168	2,211	1,397	816	6,163	402	801	1,338	6,644	4,500
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	11,230	386	4,499	211	709	391	135	1,526	105	311	284	1,725	948
BEYOND FEBRUARY (OVER 6 MONTHS) 2/	1,263	33	65	-3	113	94	8	109	-6	23	41	177	610
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.0	2.9	2.1	2.8	2.8	2.0	2.4	2.1	2.9	2.3	2.5	3.2

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 31, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
SEPTEMBER	43.0	55.6	30.6	38.7	46.9	49.0	52.5	43.3	48.3	39.7	59.3	46.5	51.2
OCTOBER	24.9	28.3	27.6	43.5	15.9	16.3	30.0	30.2	27.3	18.6	16.4	24.9	14.2
NOVEMBER OR LATER	32.1	16.1	41.8	17.8	37.2	34.7	17.5	26.5	24.4	41.7	24.3	28.6	34.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	28.8	14.8	41.2	18.0	32.1	28.0	16.5	24.8	26.0	38.8	21.3	26.0	21.1
BEYOND FEBRUARY (OVER 6 MONTHS)	3.2	1.3	.6	-.2	5.1	6.7	1.0	1.8	-1.6	2.9	3.1	2.7	13.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.