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FEDERAL RESERVE BANK  
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~~CONFIDENTIAL~~

SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF DEPOSITS  
AT LARGE COMMERCIAL BANKS

as of

July 27, 1983

Banking Section  
Division of Research and Statistics  
Board of Governors of the Federal Reserve System

**TABLE 1**  
**MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS 1/**  
**AS OF JULY 27, 1983**

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 JULY 28-31	3,948	1,084	2,865			
AUGUST	33,742	7,452	26,291	16,235	2,734	13,501
SEPTEMBER	17,230	4,728	12,502	7,326	1,698	5,629
OCTOBER	8,892	2,816	6,076			
NOVEMBER-JANUARY (4-6 MONTHS)	11,440	4,258	7,182			
1984 FEBRUARY-JULY (7-12 MONTHS)	3,547	441	3,106	10,333 2/	3,490 2/	6,843 2/
OVER 12 MONTHS	10,297	1,006	9,291			
TOTAL	89,097	21,785	67,312	33,894	7,921	25,973
<b>MEMORANDUM:</b>						
OCTOBER-JANUARY (3-6 MONTHS)	20,332	7,074	13,258	9,019	3,436	5,583
BEYOND JANUARY (OVER 6 MONTHS)	13,844	1,447	12,397	1,314	54	1,260
SEPTEMBER TAX MATURITY	1,337	444	893			
AVERAGE MATURITY (IN MONTHS) 3/	3.2	2.6	3.5	2.6	3.1	2.5

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

**TABLE 2**  
**MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**

AT LARGE COMMERCIAL BANKS 1/

AS OF JULY 27, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 JULY 28-31	4.4	5.0	4.3			
AUGUST	37.9	34.2	39.1	47.9	34.5	52.0
SEPTEMBER	19.3	21.7	18.6	21.6	21.4	21.7
OCTOBER	10.0	12.9	9.0			
NOVEMBER-JANUARY (4-6 MONTHS)	12.8	19.5	10.7			
1984 FEBRUARY-JULY (7-12 MONTHS)	4.0	2.0	4.6	30.5 2/	44.1 2/	26.4 2/
OVER 12 MONTHS	11.6	4.6	13.8			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
<b>MEMORANDUM:</b>						
OCTOBER-JANUARY (3-6 MONTHS)	22.8	32.5	19.7	26.6	43.4	21.5
BEYOND JANUARY (OVER 6 MONTHS)	15.5	6.6	18.4	3.9	.7	4.9
SEPTEMBER TAX MATURITY	1.5	2.0	1.3			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

**MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/  
AS OF JULY 27, 1983**

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 JULY 28-31	3,948	1,965	1,983			
AUGUST	33,742	18,042	15,700	16,235	9,791	6,445
SEPTEMBER	17,230	7,989	9,241	7,326	3,759	3,568
OCTOBER	8,892	3,927	4,966			
NOVEMBER-JANUARY (4-6 MONTHS)	11,440	3,952	7,488			
1984 FEBRUARY-JULY (7-12 MONTHS)	3,547	1,189	2,359	10,333 2/	4,234 2/	6,099 2/
OVER 12 MONTHS	10,297	3,176	7,121			
TOTAL	89,097	40,239	48,857	33,894	17,783	16,111
<b>MEMORANDUM:</b>						
OCTOBER-JANUARY (3-6 MONTHS)	20,332	7,878	12,454	9,019	3,819	5,200
BEYOND JANUARY (OVER 6 MONTHS)	13,844	4,364	9,480	1,314	415	899
SEPTEMBER TAX MATURITY	1,337	610	727			
AVERAGE MATURITY (IN MONTHS) 3/	3.2	2.6	3.8	2.6	2.3	3.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4  
**MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**

AT LARGE COMMERCIAL BANKS 1/

AS OF JULY 27, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 JULY 28-31	4.4	4.9	4.1			
AUGUST	37.9	44.8	32.1	47.9	55.1	40.0
SEPTEMBER	19.3	19.9	18.9	21.6	21.1	22.1
OCTOBER	10.0	9.8	10.2			
NOVEMBER-JANUARY (4-6 MONTHS)	12.8	9.8	15.3			
1984 FEBRUARY-JULY (7-12 MONTHS)	4.0	3.0	4.8	30.5 2/	23.8 2/	37.9 2/
OVER 12 MONTHS	11.6	7.9	14.6			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
OCTOBER-JANUARY (3-6 MONTHS)	22.8	19.6	25.5	26.6	21.5	32.3
BEYOND JANUARY (OVER 6 MONTHS)	15.5	10.9	19.4	3.9	2.3	5.6
SEPTEMBER TAX MATURITY	1.5	1.5	1.5			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

**TABLE 5**  
**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT**  
**AS OF JULY 27, 1983**

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 JULY 28-31	3,948	189	1,288	86	147	60	97	616	28	74	114	625	623
AUGUST	33,742	2,047	9,143	860	1,645	1,303	689	5,559	377	681	1,212	5,634	4,591
SEPTEMBER	17,230	787	5,604	522	882	619	291	3,050	180	415	485	2,228	2,167
OCTOBER	8,892	342	3,152	133	508	292	117	1,251	57	222	173	1,413	1,233
NOVEMBER-JANUARY (4-6 MONTHS)	11,440	341	4,763	96	399	342	113	1,492	129	237	267	968	2,293
1984 FEBRUARY-JULY (7-12 MONTHS)	3,547	98	519	60	155	88	45	439	22	53	64	305	1,699
OVER 12 MONTHS	10,297	199	1,175	105	775	212	146	517	117	529	107	856	5,558
TOTAL	89,097	4,003	25,644	1,863	4,511	2,916	1,499	12,923	913	2,210	2,421	12,030	18,163
<b>MEMORANDUM:</b>													
OCTOBER-JANUARY (3-6 MONTHS)	20,332	683	7,914	230	907	634	230	2,743	187	458	439	2,381	3,526
BEYOND JANUARY (OVER 6 MONTHS)	13,844	297	1,694	166	930	300	191	956	140	582	171	1,161	7,257
SEPTEMBER TAX MATURITY	1,337	61	484	9	24	60	11	214	7	43	47	205	172
AVERAGE MATURITY (IN MONTHS) 2/	3.2	2.1	2.5	2.2	3.7	2.6	2.7	2.3	3.3	4.5	2.1	2.4	5.8
NUMBER OF BANKS	126	9	19	7	11	13	10	15	4	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6  
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT  
 AS OF JULY 27, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 JULY 28-31	4.4	4.7	5.0	4.6	3.3	2.1	6.5	4.8	3.1	3.4	4.7	5.2	3.4
AUGUST	37.9	51.1	35.7	46.2	36.5	44.7	46.0	43.0	41.3	30.8	50.1	46.8	25.3
SEPTEMBER	19.3	19.7	21.9	28.0	19.6	21.2	19.4	23.6	19.8	18.8	20.0	18.5	11.9
OCTOBER	10.0	8.5	12.3	7.2	11.3	10.0	7.8	9.7	6.3	10.0	7.1	11.8	6.8
NOVEMBER-JANUARY (4-6 MONTHS)	12.8	8.5	18.6	5.2	8.8	11.7	7.5	11.5	14.2	10.7	11.0	8.0	12.6
1984 FEBRUARY-JULY (7-12 MONTHS)	4.0	2.5	2.0	3.2	3.4	3.0	3.0	3.4	2.5	2.4	2.6	2.5	9.4
OVER 12 MONTHS	11.6	5.0	4.6	5.7	17.2	7.3	9.8	4.0	12.9	24.0	4.4	7.1	30.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>MEMORANDUM:</b>													
OCTOBER-JANUARY (3-6 MONTHS)	22.8	17.1	30.9	12.3	20.1	21.8	15.4	21.2	20.5	20.7	18.1	19.8	19.4
BEYOND JANUARY (OVER 6 MONTHS)	15.5	7.4	6.6	8.9	20.6	10.3	12.8	7.4	15.3	26.3	7.1	9.7	40.0
SEPTEMBER TAX MATURITY	1.5	1.5	1.9	.5	.5	2.1	.7	1.7	.8	1.9	2.0	1.7	1.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JULY 27, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
AUGUST	16,235	1,107	3,551	354	1,013	600	383	2,927	135	394	760	3,193	1,819
SEPTEMBER	7,326	468	2,146	422	327	275	159	1,564	99	86	212	1,053	513
OCTOBER OR LATER	10,333	473	3,844	163	484	311	98	1,260	76	253	162	1,634	1,573
TOTAL	33,894	2,048	9,542	940	1,824	1,187	640	5,751	310	732	1,135	5,880	3,906

## MEMORANDUM:

OCTOBER-JANUARY (3-6 MONTHS)	9,019	403	3,798	134	419	248	88	1,238	98	235	158	1,484	717
BEYOND JANUARY (OVER 6 MONTHS) 2/	1,314	71	46	29	65	63	10	22	-22	18	4	151	856
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.3	2.8	2.3	2.4	2.6	2.0	2.2	1.9	2.6	1.8	2.4	3.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY.  
THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.



TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JULY 27, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
AUGUST	47.9	54.0	37.2	37.7	55.5	50.6	59.8	50.9	43.6	53.7	67.0	54.3	46.6
SEPTEMBER	21.6	22.9	22.5	45.0	18.0	23.2	24.9	27.2	31.8	11.7	18.7	17.9	13.1
OCTOBER OR LATER	30.5	23.1	40.3	17.4	26.5	26.2	15.3	21.9	24.6	34.6	14.3	27.8	40.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	26.6	19.7	39.8	14.3	23.0	20.9	13.7	21.5	31.6	32.2	14.0	25.2	18.4
BEYOND JANUARY (OVER 6 MONTHS)	3.9	3.5	.5	3.1	3.6	5.3	1.6	.4	-7.0	2.4	.4	2.6	21.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.