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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

as of

May 25, 1983

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MAY 25, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 MAY 26-31	7,613	1,814	5,799			
JUNE	34,166	8,826	25,340	14,048	2,901	11,147
JULY	18,524	5,568	12,956	7,320	2,101	5,219
AUGUST	8,697	2,919	5,778			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	9,168	2,809	6,359			
DECEMBER-MAY (7-12 MONTHS)	3,653	517	3,136	7,270 2/	2,303 2/	4,967 2/
OVER 12 MONTHS	9,007	955	8,052			
TOTAL	90,828	23,408	67,420	28,638	7,304	21,334
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	17,865	5,728	12,137	6,190	2,276	3,914
BEYOND NOVEMBER (OVER 6 MONTHS)	12,661	1,473	11,188	1,080	26	1,053
JUNE 15 TAX MATURITY	2,824	754	2,070			
AVERAGE MATURITY (IN MONTHS) 3/	3.0	2.3	3.2	2.5	2.7	2.5

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MAY 25, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 MAY 26-31	8.4	7.8	8.6			
JUNE	37.6	37.7	37.6	49.1	39.7	52.3
JULY	20.4	23.8	19.2	25.6	28.8	24.5
AUGUST	9.6	12.5	8.6			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	10.1	12.0	9.4			
DECEMBER-MAY (7-12 MONTHS)	4.0	2.2	4.7	25.4 2/	31.5 2/	23.3 2/
OVER 12 MONTHS	9.9	4.1	11.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	19.7	24.5	18.0	21.6	31.2	18.4
BEYOND NOVEMBER (OVER 6 MONTHS)	13.9	6.3	16.6	3.8	.4	4.9
JUNE 15	3.1	3.2	3.1			
TAX MATURITY						

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF MAY 25, 1983

CD'S MATURING IN	(AMOUNTS IN MILLIONS OF DOLLARS)					
	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	T O T A L	B A N K S I Z E (A S S E T S)		T O T A L	B A N K S I Z E (A S S E T S)	
		\$ 1-5 B I L L I O N	\$ 5 B I L L I O N A N D O V E R		\$ 1-5 B I L L I O N	\$ 5 B I L L I O N A N D O V E R
1983 MAY 26-31	7,613	3,906	3,707			
JUNE	34,166	17,338	16,828	14,048	7,971	6,077
JULY	18,524	8,238	10,285	7,320	3,735	3,586
AUGUST	8,697	3,525	5,172			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	9,168	3,534	5,633			
DECEMBER-MAY (7-12 MONTHS)	3,653	1,179	2,474	7,270 2/	2,607 2/	4,663 2/
OVER 12 MONTHS	9,007	2,471	6,536			
TOTAL	90,828	40,192	50,636	28,638	14,313	14,325
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	17,865	7,059	10,805	6,190	2,341	3,850
BEYOND NOVEMBER (OVER 6 MONTHS)	12,661	3,650	9,010	1,080	267	813
JUNE 15 TAX MATURITY	2,824	1,270	1,554			
AVERAGE MATURITY (IN MONTHS) 3/	3.0	2.4	3.5	2.5	2.1	2.9

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MAY 25, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 MAY 26-31	8.4	9.7	7.3			
JUNE	37.6	43.1	33.2	49.1	55.7	42.4
JULY	20.4	20.5	20.3	25.6	26.1	25.0
AUGUST	9.6	8.8	10.2			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	10.1	8.8	11.1			
DECEMBER-MAY (7-12 MONTHS)	4.0	2.9	4.9	25.4 2/	18.2 2/	32.6 2/
OVER 12 MONTHS	9.9	6.2	12.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	19.7	17.6	21.3	21.6	16.4	26.9
BEYOND NOVEMBER (OVER 6 MONTHS)	13.9	9.1	17.8	3.8	1.9	5.7
JUNE 15 TAX MATURITY	3.1	3.2	3.1			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 25, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 MAY 26-31	7,613	428	2,212	154	466	194	125	1,107	51	245	202	1,180	1,251
JUNE	34,166	1,876	10,789	952	1,999	1,147	620	4,855	392	603	1,220	4,896	4,817
JULY	18,524	649	6,269	454	1,172	548	237	2,896	152	324	295	3,338	2,189
AUGUST	8,697	263	3,358	129	248	315	118	1,272	107	151	205	1,108	1,423
SEPTEMBER-NOVEMBER (4-6 MONTHS)	9,168	187	3,221	75	512	272	129	1,308	116	272	321	789	1,966
DECEMBER-MAY (7-12 MONTHS)	3,653	90	611	57	179	91	41	521	60	78	105	174	1,647
OVER 12 MONTHS	9,007	162	1,117	104	543	122	142	525	89	402	106	462	5,232
TOTAL	90,828	3,654	27,577	1,926	5,118	2,689	1,412	12,485	967	2,074	2,453	11,947	18,525
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	17,865	449	6,579	204	760	587	246	2,581	223	423	526	1,897	3,389
BEYOND NOVEMBER (OVER 6 MONTHS)	12,661	251	1,728	162	722	213	183	1,046	149	480	211	637	6,879
JUNE 15 TAX MATURITY	2,824	110	933	45	133	96	30	483	15	37	71	436	434
AVERAGE MATURITY (IN MONTHS) 2/	3.0	1.9	2.3	2.1	2.9	2.3	2.8	2.4	3.2	4.1	2.3	2.0	5.5
NUMBER OF BANKS	126	9	19	7	11	13	10	15	4	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
AS OF MAY 25, 1983

(PERCENTAGE DISTRIBUTION)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 MAY 26-31	8.4	11.7	8.0	8.0	9.1	7.2	8.8	8.9	5.3	11.8	8.2	9.9	6.8
JUNE	37.6	51.4	39.1	49.4	39.1	42.7	44.0	38.9	40.6	29.1	49.7	41.0	26.0
JULY	20.4	17.8	22.7	23.6	22.9	20.4	16.8	23.2	15.7	15.6	12.0	27.9	11.8
AUGUST	9.6	7.2	12.2	6.7	4.8	11.7	8.3	10.2	11.0	7.3	8.4	9.3	7.7
SEPTEMBER-NOVEMBER (4-6 MONTHS)	10.1	5.1	11.7	3.9	10.0	10.1	9.1	10.5	12.0	13.1	13.1	6.6	10.6
DECEMBER-MAY (7-12 MONTHS)	4.0	2.5	2.2	3.0	3.5	3.4	2.9	4.2	6.2	3.8	4.3	1.5	8.9
OVER 12 MONTHS	9.9	4.4	4.1	5.4	10.6	4.5	10.1	4.2	9.2	19.4	4.3	3.9	28.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	19.7	12.3	23.9	10.6	14.8	21.8	17.5	20.7	23.0	20.4	21.4	15.9	18.3
BEYOND NOVEMBER (OVER 6 MONTHS)	13.9	6.9	6.3	8.4	14.1	7.9	13.0	8.4	15.4	23.1	8.6	5.3	37.1
JUNE 15 TAX MATURITY	3.1	3.0	3.4	2.3	2.6	3.6	2.2	3.9	1.5	1.8	2.9	3.7	2.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 25, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	14,048	1,092	3,678	361	938	472	312	2,290	139	78	698	2,239	1,751
JULY	7,320	337	2,312	305	265	243	104	1,194	81	199	110	1,642	528
AUGUST OR LATER	7,270	266	2,634	100	503	246	111	984	69	68	134	597	1,557
TOTAL	28,638	1,696	8,624	766	1,707	960	527	4,468	289	345	942	4,478	3,836

MEMORANDUM:

AUGUST-NOVEMBER (3-6 MONTHS)	6,190	247	2,594	91	313	202	94	919	67	98	144	541	880
BEYOND NOVEMBER (OVER 6 MONTHS) 2/	1,080	20	39	9	190	44	17	65	2	-30	-10	56	677
AVERAGE MATURITY (IN MONTHS) 3/	2.5	1.9	2.5	2.0	2.9	2.5	2.2	2.3	2.3	1.9	1.7	2.0	3.7

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

**SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT**

AS OF MAY 25, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	49.1	64.4	42.7	47.2	55.0	49.1	59.2	51.3	48.2	22.6	74.1	50.0	45.7
JULY	25.6	19.9	26.8	39.8	15.6	25.3	19.8	26.7	28.0	57.8	11.7	36.7	13.8
AUGUST OR LATER	25.4	15.7	30.5	13.1	29.5	25.6	21.0	22.0	23.8	19.7	14.3	13.3	40.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	21.6	14.6	30.1	11.9	18.4	21.0	17.8	20.6	23.1	28.5	15.3	12.1	22.9
BEYOND NOVEMBER (OVER 6 MONTHS)	3.8	1.2	.5	1.2	11.1	4.6	3.2	1.5	.7	-8.8	-1.0	1.3	17.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.