

May 12, 1983

L.4.1(731)
NOT FOR PUBLICATION

FEDERAL RESERVE BANK
OF ST. LOUIS, MO.
JUN 2 1983
— Research Library —

SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

as of

April 27, 1983

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF APRIL 27, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 APRIL 28-30	4,838	1,297	3,541			
MAY	36,202	9,471	26,731	14,921	2,554	12,367
JUNE	20,118	5,925	14,193	7,998	1,943	6,055
JULY	11,203	3,467	7,736			
AUGUST-OCTOBER (4-6 MONTHS)	10,986	3,346	7,640			
NOVEMBER-APRIL (7-12 MONTHS)	3,847	585	3,262	9,581 2/	2,819 2/	6,762 2/
OVER 12 MONTHS	8,422	967	7,456			
TOTAL	95,617	25,058	70,559	32,501	7,316	25,184
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	22,189	6,813	15,376	8,283	2,772	5,511
BEYOND OCTOBER (OVER 6 MONTHS)	12,270	1,552	10,718	1,298	47	1,252
JUNE 15 TAX MATURITY	1,772	615	1,157			
AVERAGE MATURITY (IN MONTHS) 3/	2.9	2.3	3.1	2.6	2.9	2.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF APRIL 27, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 APRIL 28-30	5.1	5.2	5.0			
MAY	37.9	37.8	37.9	45.9	34.9	49.1
JUNE	21.0	23.7	20.1	24.6	26.6	24.0
JULY	11.7	13.8	11.0			
AUGUST-OCTOBER (4-6 MONTHS)	11.5	13.4	10.8			
NOVEMBER-APRIL (7-12 MONTHS)	4.0	2.3	4.6	29.5 2/	38.5 2/	26.9 2/
OVER 12 MONTHS	8.8	3.9	10.6			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	23.2	27.2	21.8	25.5	37.9	21.9
BEYOND OCTOBER (OVER 6 MONTHS)	12.8	6.2	15.2	4.0	.6	5.0
JUNE 15 TAX MATURITY	1.9	2.5	1.6			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF APRIL 27, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 APRIL 28-30	4,838	2,346	2,492			
MAY	36,202	17,195	19,007	14,921	8,680	6,241
JUNE	20,118	9,367	10,751	7,998	4,644	3,354
JULY	11,203	4,504	6,700			
AUGUST-OCTOBER (4-6 MONTHS)	10,986	4,426	6,559			
NOVEMBER-APRIL (7-12 MONTHS)	3,847	1,384	2,463	9,581 2/	3,817 2/	5,764 2/
OVER 12 MONTHS	8,422	2,292	6,130			
TOTAL	95,617	41,515	54,103	32,501	17,142	15,359
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	22,189	8,930	13,259	8,283	3,346	4,938
BEYOND OCTOBER (OVER 6 MONTHS)	12,270	3,676	8,594	1,298	472	826
JUNE 15 TAX MATURITY	1,772	698	1,075			
AVERAGE MATURITY (IN MONTHS) 3/	2.9	2.4	3.3	2.6	2.3	3.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF APRIL 27, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	T O T A L	B A N K S I Z E (A S S E T S)		T O T A L	B A N K S I Z E (A S S E T S)	
		\$ 1 - 5 B I L L I O N	\$ 5 B I L L I O N A N D O V E R		\$ 1 - 5 B I L L I O N	\$ 5 B I L L I O N A N D O V E R
1983 APRIL 28-30	5.1	5.7	4.6			
MAY	37.9	41.4	35.1	45.9	50.6	40.6
JUNE	21.0	22.6	19.9	24.6	27.1	21.8
JULY	11.7	10.9	12.4			
AUGUST-OCTOBER (4-6 MONTHS)	11.5	10.7	12.1			
NOVEMBER-APRIL (7-12 MONTHS)	4.0	3.3	4.6	29.5 2/	22.3 2/	37.5 2/
OVER 12 MONTHS	8.8	5.5	11.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	23.2	21.5	24.5	25.5	19.5	32.2
BEYOND OCTOBER (OVER 6 MONTHS)	12.8	8.9	15.9	4.0	2.8	5.4
JUNE 15 TAX MATURITY	1.9	1.7	2.0			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
AS OF APRIL 27, 1983

CD'S MATURING IN	(AMOUNTS IN MILLIONS OF DOLLARS)												
	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 APRIL 28-30	4,838	213	1,566	108	390	155	91	686	57	40	151	652	729
MAY	36,202	2,084	11,318	975	2,077	1,243	571	5,662	364	693	1,036	4,894	5,284
JUNE	20,118	784	7,111	590	1,061	676	308	2,566	253	525	522	2,657	3,066
JULY	11,203	312	3,958	150	907	305	133	1,702	71	124	185	1,696	1,661
AUGUST-OCTOBER (4-6 MONTHS)	10,986	186	3,862	104	413	370	144	1,569	144	303	357	1,313	2,220
NOVEMBER-APRIL (7-12 MONTHS)	3,847	91	689	53	186	84	47	519	68	120	133	241	1,616
OVER 12 MONTHS	8,422	157	1,123	109	379	100	127	555	91	412	111	382	4,876
TOTAL	95,617	3,827	29,625	2,089	5,413	2,933	1,422	13,259	1,048	2,217	2,496	11,836	19,452
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	22,189	498	7,819	253	1,320	675	277	3,271	215	427	543	3,009	3,881
BEYOND OCTOBER (OVER 6 MONTHS)	12,270	248	1,811	162	565	184	174	1,073	159	532	245	623	6,492
JUNE 15 TAX MATURITY	1,772	41	727	17	87	36	16	239	9	36	19	251	296
AVERAGE MATURITY (IN MONTHS) 2/	2.9	1.8	2.3	2.0	2.5	2.2	2.7	2.3	3.1	4.2	2.5	2.1	5.1
NUMBER OF BANKS	127	9	19	7	11	13	10	15	5	3	5	8	22

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
AS OF APRIL 27, 1983

(PERCENTAGE DISTRIBUTION)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 APRIL 28-30	5.1	5.6	5.3	5.2	7.2	5.3	6.4	5.2	5.4	1.8	6.0	5.5	3.8
MAY	37.9	54.5	38.2	46.7	38.4	42.4	40.2	42.7	34.7	31.2	41.5	41.4	27.2
JUNE	21.0	20.5	24.0	28.3	19.6	23.0	21.7	19.4	24.1	23.7	20.9	22.5	15.8
JULY	11.7	8.1	13.4	7.2	16.8	10.4	9.3	12.8	6.8	5.6	7.4	14.3	8.5
AUGUST-OCTOBER (4-6 MONTHS)	11.5	4.9	13.0	5.0	7.6	12.6	10.2	11.8	13.7	13.7	14.3	11.1	11.4
NOVEMBER-APRIL (7-12 MONTHS)	4.0	2.4	2.3	2.6	3.5	2.9	3.3	3.9	6.5	5.4	5.4	22.0	8.3
OVER 12 MONTHS	8.8	4.1	3.8	5.2	7.0	3.4	9.0	4.2	8.7	18.6	4.5	3.2	25.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	23.2	13.0	26.4	12.1	24.4	23.0	19.5	24.7	20.5	19.3	21.7	25.4	20.0
BEYOND OCTOBER (OVER 6 MONTHS)	12.8	6.5	6.1	7.8	10.4	6.3	12.3	8.1	15.2	24.0	9.8	5.3	33.4
JUNE 15 TAX MATURITY	1.9	1.1	2.5	.8	1.6	1.2	1.1	1.8	.9	1.6	.8	2.1	1.5

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF APRIL 27, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MAY	14,921	1,123	3,406	419	964	696	337	2,431	156	172	510	2,686	2,021
JUNE	7,998	434	2,482	409	392	249	189	1,107	161	160	250	1,558	608
JULY OR LATER	9,581	327	3,338	166	541	361	148	1,862	69	109	176	1,016	1,467
TOTAL	32,501	1,884	9,225	994	1,897	1,306	674	5,400	387	442	936	5,260	4,095
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	8,283	299	3,243	151	410	329	122	1,650	57	76	144	976	826
BEYOND OCTOBER (OVER 6 MONTHS) 2/	1,298	28	94	15	132	33	26	212	13	33	32	40	641
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.0	2.7	2.2	2.7	2.4	2.4	2.8	2.3	2.7	2.2	2.1	3.4

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF APRIL 27, 1983

CD'S MATURING IN	(PERCENTAGE DISTRIBUTION)												
	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MAY	45.9	59.6	36.9	42.2	50.8	53.3	50.0	45.0	40.4	39.0	54.5	51.1	49.4
JUNE	24.6	23.0	26.9	41.1	20.7	19.1	28.0	20.5	41.7	36.3	26.7	29.6	14.8
JULY OR LATER	29.5	17.4	36.2	16.7	28.5	27.7	22.0	34.5	17.9	24.8	18.8	19.3	35.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	25.5	15.9	35.2	15.2	21.6	25.2	18.2	30.6	14.7	17.2	15.4	18.6	20.2
BEYOND OCTOBER (OVER 6 MONTHS)	4.0	1.5	1.0	1.5	6.9	2.5	3.9	3.9	3.3	7.6	3.4	.8	15.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.