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FEDERAL RESERVE BANK
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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

as of

March 30, 1983

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF MARCH 30, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 MARCH 31	3,108	800	2,308			
APRIL	41,308	11,138	30,171	19,308	3,444	15,863
MAY	21,281	6,917	14,364	8,949	2,482	6,467
JUNE	12,120	3,982	8,138			
JULY-SEPTEMBER (4-6 MONTHS)	13,097	3,886	9,211			
OCTOBER-MARCH (7-12 MONTHS)	3,564	692	2,872	10,015 2/	2,744 2/	7,271 2/
OVER 12 MONTHS	8,216	968	7,248			
TOTAL	102,695	28,382	74,313	38,271	8,670	29,601
MEMORANDUM:						
JUNE-SEPTEMBER (3-6 MONTHS)	25,217	7,868	17,349	9,110	2,501	6,609
BEYOND SEPTEMBER (OVER 6 MONTHS)	11,780	1,660	10,121	905	243	662
JUNE 15 TAX MATURITY	1,404	509	896			
AVERAGE MATURITY (IN MONTHS) 3/	2.7	2.2	2.9	2.4	2.7	2.3

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MARCH 30, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 MARCH 31	3.0	2.8	3.1			
APRIL	40.2	39.2	40.6	50.5	39.7	53.6
MAY	20.7	24.4	19.3	23.4	28.6	21.9
JUNE	11.8	14.0	11.0			
JULY-SEPTEMBER (4-6 MONTHS)	12.8	13.7	12.4			
OCTOBER-MARCH (7-12 MONTHS)	3.5	2.4	3.9	26.2 2/	31.7 2/	24.6 2/
OVER 12 MONTHS	8.0	3.4	9.8			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JUNE-SEPTEMBER (3-6 MONTHS)	24.6	27.7	23.4	23.8	28.9	22.3
BEYOND SEPTEMBER (OVER 6 MONTHS)	11.5	5.9	13.6	2.4	2.8	2.2
JUNE 15 TAX MATURITY	1.4	1.8	1.2			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MARCH 30, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 MARCH 31	3,108	1,720	1,388			
APRIL	41,308	19,361	21,948	19,308	11,465	7,843
MAY	21,281	8,515	12,766	8,949	4,600	4,349
JUNE	12,120	4,723	7,397			
JULY-SEPTEMBER (4-6 MONTHS)	13,097	5,299	7,798			
OCTOBER-MARCH (7-12 MONTHS)	3,564	1,365	2,199	10,015 2/	4,689 2/	5,326 2/
OVER 12 MONTHS	8,216	2,124	6,092			
TOTAL	102,695	43,108	59,587	38,271	20,754	17,518
MEMORANDUM:						
JUNE-SEPTEMBER (3-6 MONTHS)	25,217	10,022	15,195	9,110	4,333	4,777
BEYOND SEPTEMBER (OVER 6 MONTHS)	11,780	3,490	8,291	905	356	549
JUNE 15 TAX MATURITY	1,404	533	872			
AVERAGE MATURITY (IN MONTHS) 3/	2.7	2.3	3.0	2.4	2.2	2.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MARCH 30, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 MARCH 31	3.0	4.0	2.3			
APRIL	40.2	44.9	36.8	50.5	55.2	44.8
MAY	20.7	19.8	21.4	23.4	22.2	24.8
JUNE	11.8	11.0	12.4			
JULY-SEPTEMBER (4-6 MONTHS)	12.8	12.3	13.1			
OCTOBER-MARCH (7-12 MONTHS)	3.5	3.2	3.7	26.2 2/	22.6 2/	30.4 2/
OVER 12 MONTHS	8.0	4.9	10.2			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JUNE-SEPTEMBER (3-6 MONTHS)	24.6	23.3	25.5	23.8	20.9	27.3
BEYOND SEPTEMBER (OVER 6 MONTHS)	11.5	8.1	13.9	2.4	1.7	3.1
JUNE 15 TAX MATURITY	1.4	1.2	1.5			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF MARCH 30, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 MARCH 31	3,108	130	952	79	190	136	42	382	35	40	67	564	492
APRIL	41,308	2,123	13,607	961	2,140	1,479	651	6,709	447	522	1,145	5,665	5,859
MAY	21,281	961	7,912	556	1,113	547	234	3,231	207	520	526	2,209	3,264
JUNE	12,120	351	4,629	181	669	427	120	1,459	91	365	272	1,099	2,458
JULY-SEPTEMBER (4-6 MONTHS)	13,097	179	4,392	91	880	328	146	1,515	142	323	368	1,974	2,760
OCTOBER-MARCH (7-12 MONTHS)	3,564	87	812	49	131	80	40	466	71	124	138	264	1,302
OVER 12 MONTHS	8,216	153	1,089	109	332	89	117	501	92	402	107	379	4,845
TOTAL	102,695	3,984	33,393	2,028	5,456	3,087	1,350	14,263	1,085	2,297	2,621	12,152	20,979
MEMORANDUM:													
JUNE-SEPTEMBER (3-6 MONTHS)	25,217	529	9,021	273	1,549	755	265	2,974	233	687	639	3,072	5,218
BEYOND SEPTEMBER (OVER 6 MONTHS)	11,780	240	1,901	159	464	169	158	967	163	527	244	643	6,146
JUNE 15 TAX MATURITY	1,404	31	617	14	79	26	11	153	8	36	15	141	274
AVERAGE MATURITY (IN MONTHS) 2/	2.7	1.8	2.2	2.0	2.5	2.0	2.6	2.1	3.0	4.2	2.4	2.1	4.7
NUMBER OF BANKS	127	9	19	7	11	13	10	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MARCH 30, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 MARCH 31	3.0	3.3	2.9	3.9	3.5	4.4	3.1	2.7	3.2	1.8	2.6	4.6	2.3
APRIL	40.2	53.3	40.8	47.4	39.2	47.9	48.2	47.0	41.2	22.7	43.7	46.6	27.9
MAY	20.7	24.1	23.7	27.4	20.4	17.7	17.4	22.7	19.1	22.7	20.1	18.2	15.6
JUNE	11.8	8.8	13.9	8.9	12.3	13.8	8.9	10.2	8.4	15.9	10.4	9.0	11.7
JULY-SEPTEMBER (4-6 MONTHS)	12.8	4.5	13.2	4.5	16.1	10.6	10.8	10.6	13.1	14.1	14.0	16.2	13.2
OCTOBER-MARCH (7-12 MONTHS)	3.5	2.2	2.4	2.4	2.4	2.6	3.0	3.3	6.5	5.4	5.3	2.2	6.2
OVER 12 MONTHS	8.0	3.9	3.3	5.4	6.1	2.9	8.7	3.5	8.5	17.5	4.1	3.1	23.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JUNE-SEPTEMBER (3-6 MONTHS)	24.6	13.3	27.0	13.5	28.4	24.5	19.7	20.9	21.5	29.9	24.4	25.3	24.9
BEYOND SEPTEMBER (OVER 6 MONTHS)	11.5	6.0	5.7	7.8	8.5	5.5	11.7	6.8	15.0	22.9	9.3	5.3	29.3
JUNE 15 TAX MATURITY	1.4	.8	1.9	.7	1.5	.8	.8	1.1	.7	1.6	.6	1.2	1.3

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MARCH 30, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
APRIL	19,308	1,376	5,035	472	897	803	378	3,570	243	178	753	3,458	2,146
MAY	8,949	551	3,068	429	461	202	110	1,299	93	327	256	1,124	1,028
JUNE OR LATER	10,015	311	3,343	138	428	419	136	1,592	113	416	204	1,176	1,739
TOTAL	38,271	2,238	11,446	1,038	1,786	1,423	625	6,461	449	921	1,213	5,758	4,912
MEMORANDUM:													
JUNE-SEPTEMBER (3-6 MONTHS)	9,110	284	3,115	132	477	377	126	1,438	96	390	191	1,144	1,339
BEYOND SEPTEMBER (OVER 6 MONTHS) 2/	905	27	228	6	-49	42	10	154	17	26	13	31	400
AVERAGE MATURITY (IN MONTHS) 3/	2.4	1.9	2.5	2.0	2.0	2.4	2.1	2.3	2.4	3.2	1.9	2.0	3.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY.
THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MARCH 30, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
APRIL	50.5	61.5	44.0	45.5	50.2	56.4	60.5	55.3	54.1	19.3	62.1	60.1	43.7
MAY	23.4	24.6	26.8	41.3	25.8	14.2	17.7	20.1	20.8	35.5	21.1	19.5	20.9
JUNE OR LATER	26.2	13.9	29.2	13.2	24.0	29.4	21.8	24.6	25.1	45.2	16.8	20.4	35.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JUNE-SEPTEMBER (3-6 MONTHS)	23.8	12.7	27.2	12.7	26.7	26.5	20.1	22.3	21.5	42.3	15.8	19.9	27.3
BEYOND SEPTEMBER (OVER 6 MONTHS)	2.4	1.2	2.0	.6	-2.7	2.9	1.7	2.4	3.7	2.9	1.0	.6	8.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.