

February 15, 1983

L.4.1(731)
NOT FOR PUBLICATION

FEDERAL RESERVE BANK
OF ST. LOUIS, MISSOURI

FEB 22 1983

— Research Library

SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

as of

January 26, 1983

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 2
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF JANUARY 26, 1983
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1983 JANUARY 27-31	7.9	7.3	8.1			
FEBRUARY	35.0	32.4	36.0	42.2	29.2	48.1
MARCH	19.7	21.1	19.2	24.4	29.0	22.3
APRIL	12.3	15.7	11.0			
MAY-JULY (4-6 MONTHS)	14.9	18.9	13.3			
AUGUST-JANUARY (7-12 MONTHS)	3.6	2.0	4.2	33.4 2/	41.9 2/	29.6 2/
OVER 12 MONTHS	6.7	2.6	8.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
APRIL-JULY (3-6 MONTHS)	27.2	34.6	24.2	29.6	38.3	25.6
BEYOND JULY (OVER 6 MONTHS)	10.3	4.6	12.5	3.8	3.5	4.0
MARCH 15 TAX MATURITY	1.2	1.0	1.3			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF JANUARY 25, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 JANUARY 27-31	8,997	4,189	4,808			
FEBRUARY	39,958	19,200	20,757	16,983	9,552	7,431
MARCH	22,516	9,076	13,440	9,828	4,237	5,591
APRIL	14,072	4,260	9,812			
MAY-JULY (4-6 MONTHS)	16,977	5,133	11,844			
AUGUST-JANUARY (7-12 MONTHS)	4,102	1,528	2,574	13,458 2/	4,399 2/	9,059 2/
OVER 12 MONTHS	7,612	1,970	5,642			
TOTAL	114,235	45,357	68,878	40,269	18,188	22,081
MEMORANDUM:						
APRIL-JULY (3-6 MONTHS)	31,049	9,393	21,656	11,914	3,899	8,015
BEYOND JULY (OVER 6 MONTHS)	11,715	3,498	8,217	1,543	500	1,043
MARCH 15 TAX MATURITY	1,385	582	803			
AVERAGE MATURITY (IN MONTHS) 3/	2.8	2.3	3.1	2.8	2.4	3.2

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 1
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF JANUARY 26, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1983 JANUARY 27-31	7.9	9.2	7.0			
FEBRUARY	35.0	42.3	30.1	42.2	52.5	33.7
MARCH	19.7	20.0	19.5	24.4	23.3	25.3
APRIL	12.3	9.4	14.3			
MAY-JULY (4-6 MONTHS)	14.9	11.3	17.2			
AUGUST-JANUARY (7-12 MONTHS)	3.6	3.4	3.7	33.4 2/	24.2 2/	41.0 2/
OVER 12 MONTHS	6.7	4.3	8.2			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
APRIL-JULY (3-6 MONTHS)	27.2	20.7	31.4	29.6	21.4	36.3
BEYOND JULY (OVER 6 MONTHS)	10.3	7.7	11.9	3.8	2.8	4.7
MARCH 15 TAX MATURITY	1.2	1.3	1.2			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
AS OF JANUARY 26, 1983

(AMOUNTS IN BILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 JANUARY 27-31	8,997	538	2,714	182	398	367	172	1,419	109	133	235	1,298	1,431
FEBRUARY	39,958	2,287	12,760	931	2,670	1,493	629	5,263	522	557	1,207	5,069	6,569
MARCH	22,516	951	7,793	604	1,405	591	318	3,011	158	171	605	2,302	4,608
APRIL	14,072	368	5,674	130	806	319	156	1,850	72	218	252	1,197	3,029
MAY-JULY (4-6 MONTHS)	16,977	240	6,597	138	1,403	324	128	1,591	134	183	447	1,621	4,172
AUGUST-JANUARY (7-12 MONTHS)	4,102	119	779	36	235	88	40	443	79	188	155	317	1,624
OVER 12 MONTHS	7,612	136	961	88	271	57	111	446	92	406	118	369	4,558
TOTAL	114,235	4,639	37,279	2,109	7,187	3,239	1,554	14,023	1,167	1,855	3,019	12,173	25,991
MEMORANDUM:													
APRIL-JULY (3-6 MONTHS)	31,049	608	12,271	268	2,209	643	284	3,441	207	401	699	2,818	7,201
BEYOND JULY (OVER 6 MONTHS)	11,715	255	1,740	124	506	145	151	889	171	594	273	686	6,182
MARCH 15 TAX MATURITY	1,385	65	372	46	57	53	28	252	8	19	29	133	326
AVERAGE MATURITY (IN MONTHS) 2/	2.8	1.7	2.3	1.9	2.6	1.8	2.4	2.2	2.9	4.8	2.5	2.1	4.3
NUMBER OF BANKS	128	9	19	7	11	13	10	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JANUARY 26, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 JANUARY 27-31	7.9	11.6	7.3	8.6	5.5	11.3	11.1	10.1	9.4	7.2	7.8	10.7	5.5
FEBRUARY	35.0	49.3	34.2	44.2	37.2	46.1	40.5	37.5	44.8	30.0	40.0	41.6	25.3
MARCH	19.7	20.5	20.9	28.6	19.5	18.3	20.5	21.5	13.5	9.2	20.1	18.9	17.7
APRIL	12.3	7.9	15.2	6.2	11.2	9.9	10.0	13.2	6.2	11.7	8.4	9.8	11.7
MAY-JULY (4-6 MONTHS)	14.9	5.2	17.7	6.5	19.5	10.0	8.3	11.3	11.5	9.9	14.8	13.3	16.1
AUGUST-JANUARY (7-12 MONTHS)	3.6	2.6	2.1	1.7	3.3	2.7	2.5	3.2	6.8	10.1	5.1	2.6	6.3
OVER 12 MONTHS	6.7	2.9	2.6	4.2	3.8	1.8	7.2	3.2	7.9	21.9	3.9	3.0	17.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
APRIL-JULY (3-6 MONTHS)	27.2	13.1	32.9	12.7	30.7	19.9	13.3	24.5	17.7	21.6	23.2	23.2	27.7
BEYOND JULY (OVER 6 MONTHS)	10.3	5.5	4.7	5.9	7.0	4.5	9.7	6.3	14.7	32.0	9.0	5.6	23.8
MARCH 15 TAX MATURITY	1.2	1.4	1.0	2.2	.8	1.6	1.8	1.8	.7	1.0	1.0	1.1	1.3

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JANUARY 26, 1983

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
FEBRUARY	16,983	1,327	4,991	436	1,083	735	265	2,233	229	221	526	2,709	2,230
MARCH	9,828	561	4,116	431	511	192	133	1,477	53	106	332	1,149	768
APRIL OR LATER	13,458	312	5,710	129	910	290	128	1,787	99	291	254	1,540	2,008
TOTAL	40,269	2,200	14,818	996	2,504	1,216	526	5,497	381	617	1,111	5,398	5,005
MEMORANDUM:													
APRIL-JULY (3-6 MONTHS)	11,914	280	5,210	112	891	254	95	1,647	47	208	201	1,447	1,522
BEYOND JULY (OVER 6 MONTHS) 2/	1,543	32	501	17	18	36	33	139	52	83	53	93	486
AVERAGE MATURITY (IN MONTHS) 3/	2.8	1.9	3.0	2.1	2.7	2.3	2.6	2.7	2.9	3.7	2.5	2.4	3.2

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JANUARY 26, 1983

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
FEBRUARY	42.2	60.3	33.7	43.8	43.3	60.4	50.3	40.6	60.0	35.7	47.3	50.2	44.5
MARCH	24.4	25.5	27.8	43.3	20.4	15.8	25.4	26.9	14.0	17.1	29.9	21.3	15.3
APRIL OR LATER	33.4	14.2	38.5	13.0	36.3	23.8	24.3	32.5	26.0	47.1	22.8	28.5	40.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
APRIL-JULY (3-6 MONTHS)	29.6	12.8	35.2	11.2	35.6	20.9	18.1	30.0	12.3	33.6	18.1	26.8	30.4
BEYOND JULY (OVER 6 MONTHS)	3.8	1.4	3.4	1.7	.7	3.0	6.2	2.5	13.7	13.5	4.7	1.7	9.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.