

January 19, 1983

L.4.1(731)
NOT FOR PUBLICATION

SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

as of

December 29, 1982

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF DECEMBER 29, 1982
 (AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 DECEMBER 30-31	6,144	1,591	4,553			
1983 JANUARY	56,195	16,562	39,634	24,933	6,315	18,618
FEBRUARY	22,963	6,827	16,136	9,898	2,702	7,196
MARCH	12,680	3,192	9,488			
APRIL-JUNE (4-6 MONTHS)	17,963	6,257	11,706			
JULY-DECEMBER (7-12 MONTHS)	4,278	493	3,785	12,987 2/	4,534 2/	8,453 2/
OVER 12 MONTHS	7,057	691	6,366			
TOTAL	127,280	35,612	91,667	47,818	13,551	34,267
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	30,643	9,449	21,194	11,702	4,375	7,327
BEYOND JUNE (OVER 6 MONTHS)	11,335	1,184	10,151	1,285	160	1,125
MARCH 15 TAX MATURITY	859	182	678			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.6	2.4	2.6	2.3

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF DECEMBER 29, 1982
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 DECEMBER 30-31	4.8	4.5	5.0			
1983 JANUARY	44.2	46.5	43.2	52.1	46.6	54.3
FEBRUARY	18.0	19.2	17.6	20.7	19.9	21.0
MARCH	10.0	9.0	10.4			
APRIL-JUNE (4-6 MONTHS)	14.1	17.6	12.8			
JULY-DECEMBER (7-12 MONTHS)	3.4	1.4	4.1	27.2 2/	33.5 2/	24.7 2/
OVER 12 MONTHS	5.5	1.9	6.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	24.1	26.5	23.1	24.5	32.3	21.4
BEYOND JUNE (OVER 6 MONTHS) -	8.9	3.3	11.1	2.7	1.2	3.3
MARCH 15 TAX MATURITY	.7	.5	.7			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF DECEMBER 29, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 DECEMBER 30-31	6,144	2,703	3,441			
1983 JANUARY	56,195	25,059	31,136	24,933	13,046	11,886
FEBRUARY	22,963	9,637	13,326	9,898	5,277	4,621
MARCH	12,680	4,832	7,849			
APRIL-JUNE (4-6 MONTHS)	17,963	5,015	12,948			
JULY-DECEMBER (7-12 MONTHS)	4,278	1,652	2,626	12,987 2/	4,766 2/	8,221 2/
OVER 12 MONTHS	7,057	1,816	5,241			
TOTAL	127,280	50,713	76,566	47,818	23,090	24,728
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	30,643	9,847	20,796	11,702	4,133	7,569
BEYOND JUNE (OVER 6 MONTHS)	11,335	3,468	7,866	1,285	633	652
MARCH 15 TAX MATURITY	859	336	524			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.7	2.4	2.2	2.7

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF DECEMBER 29, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 DECEMBER 30-31	4.8	5.3	4.5			
1983 JANUARY	44.2	49.4	40.7	52.1	56.5	48.1
FEBRUARY	18.0	19.0	17.4	20.7	22.9	18.7
MARCH	10.0	9.5	10.3			
APRIL-JUNE (4-6 MONTHS)	14.1	9.9	16.9			
JULY-DECEMBER (7-12 MONTHS)	3.4	3.3	3.4	27.2 2/	20.6 2/	33.3 2/
OVER 12 MONTHS	5.5	3.6	6.8			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	24.1	19.4	27.2	24.5	17.9	30.6
BEYOND JUNE (OVER 6 MONTHS)	8.9	6.8	10.3	2.7	2.7	2.6
MARCH 15 TAX MATURITY	.7	.7	.7			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF DECEMBER 29, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 DECEMBER 30-31	6,144	397	1,876	155	501	157	142	709	61	85	150	640	1,250
1983 JANUARY	56,195	3,130	18,953	1,159	2,687	2,040	830	7,330	840	613	1,418	7,689	9,306
FEBRUARY	22,963	960	7,770	495	1,586	758	365	3,029	294	337	681	2,360	4,326
MARCH	12,680	391	3,677	173	894	399	185	1,534	104	65	274	1,153	3,833
APRIL-JUNE (4-6 MONTHS)	17,963	293	6,890	148	1,237	368	179	1,659	147	155	460	1,271	5,155
JULY-DECEMBER (7-12 MONTHS)	4,278	128	631	29	296	77	36	493	46	139	136	366	1,697
OVER 12 MONTHS	7,057	130	780	85	272	53	92	391	86	409	119	325	4,315
TOTAL	127,280	5,429	40,576	2,245	7,474	3,853	1,827	15,146	1,597	1,803	3,240	14,005	30,084
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	30,643	684	10,567	321	2,131	767	363	3,193	251	220	734	2,424	6,966
BEYOND JUNE (OVER 6 MONTHS)	11,335	258	1,411	114	568	130	128	884	131	548	258	695	6,212
MARCH 15 TAX MATURITY	859	22	209	7	47	64	20	144	8	3	25	40	272
AVERAGE MATURITY (IN MONTHS) 2/	2.4	1.6	2.0	1.7	2.4	1.7	2.1	2.0	2.1	4.5	2.5	1.7	3.9
NUMBER OF BANKS	128	9	19	7	11	13	10	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF DECEMBER 29, 1982

CD'S MATURING IN	(PERCENTAGE DISTRIBUTION)												
	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 DECEMBER 30-31	4.8	7.3	4.6	6.9	6.7	4.1	7.8	4.7	5.1	4.7	4.6	4.6	4.2
1983 JANUARY	44.2	57.7	46.7	51.6	36.0	53.0	45.4	48.4	52.6	34.0	43.8	56.3	30.9
FEBRUARY	18.0	17.7	19.2	22.1	21.2	19.7	20.0	20.0	18.4	16.7	21.0	16.9	14.4
MARCH	10.0	7.2	9.1	7.7	12.0	10.4	10.1	10.1	6.5	3.6	6.4	6.2	12.7
APRIL-JUNE (4-6 MONTHS)	14.1	5.4	17.0	6.6	16.6	9.6	9.8	11.0	9.2	8.6	14.2	9.1	17.1
JULY-DECEMBER (7-12 MONTHS)	3.4	2.4	1.6	1.3	4.0	2.0	2.0	3.3	2.9	7.7	4.3	2.6	6.3
OVER 12 MONTHS	5.5	2.4	1.9	3.8	3.6	1.4	5.0	2.6	5.4	22.7	3.7	2.5	14.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	24.1	12.6	26.0	14.3	28.5	19.9	19.9	21.1	15.7	12.2	22.6	17.3	29.9
BEYOND JUNE (OVER 6 MONTHS)	8.9	4.8	3.5	5.1	7.6	3.4	7.0	5.8	8.2	30.4	8.0	4.9	20.7
MARCH 15 TAX MATURITY	.7	.4	.5	.3	.6	1.7	1.1	1.0	.5	.2	.6	.3	.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 29, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APULIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 JANUARY	24,933	1,936	7,367	523	1,180	1,043	400	3,490	445	157	672	4,627	3,092
FEBRUARY	9,898	580	3,127	263	886	364	206	1,189	123	180	440	1,332	1,206
MARCH OR LATER	12,987	398	5,030	177	760	302	233	1,483	62	74	388	1,217	2,864
TOTAL	47,818	2,914	15,523	963	2,825	1,710	840	6,162	630	411	1,500	7,177	7,163
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	11,702	348	4,871	170	668	311	172	1,364	57	35	365	1,017	2,325
BEYOND JUNE (OVER 6 MONTHS) 2/	1,285	50	159	7	91	-8	61	119	4	39	25	201	539
AVERAGE MATURITY (IN MONTHS) 3/	2.4	1.8	2.5	2.0	2.5	1.9	2.7	2.2	1.6	2.7	2.4	2.0	3.1

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 29, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1983 JANUARY	52.1	66.4	47.5	54.3	41.8	61.0	47.7	56.6	70.7	38.2	44.8	64.5	43.2
FEBRUARY	20.7	19.9	20.1	27.3	31.4	21.3	24.6	19.3	19.5	43.8	29.3	18.6	16.9
MARCH OR LATER	27.2	13.7	32.4	18.4	26.9	17.7	27.8	24.1	9.8	18.0	25.9	17.0	40.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	24.5	11.9	31.4	17.6	23.7	18.2	20.5	22.1	9.1	8.4	24.3	14.2	32.5
BEYOND JUNE (OVER 6 MONTHS)	2.7	1.7	1.0	.8	3.2	-.5	7.3	1.9	.7	9.6	1.6	2.8	7.5

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.