

December 15, 1982

L.4.1(731)
NOT FOR PUBLICATION

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1982
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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

as of

November 24, 1982

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF NOVEMBER 24, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 NOVEMBER 25-30	10,934	2,962	7,971			
DECEMBER	53,666	14,224	39,443	23,356	5,116	18,240
1983 JANUARY	31,263	10,247	21,016	12,526	4,090	8,436
FEBRUARY	13,065	4,125	8,940			
MARCH-MAY (4-6 MONTHS)	17,648	4,893	12,755			
JUNE-NOVEMBER (7-12 MONTHS)	4,488	522	3,966	13,358 2/	4,546 2/	8,812 2/
OVER 12 MONTHS	6,854	684	6,170			
TOTAL	137,918	37,657	100,261	49,239	13,752	35,487
MEMORANDUM:						
FEBRUARY-MAY (3-6 MONTHS)	30,713	9,018	21,695	11,875	4,386	7,489
BEYOND MAY (OVER 6 MONTHS)	11,342	1,206	10,136	1,483	160	1,323
DECEMBER 15 TAX MATURITY	3,785	954	2,831			
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.0	2.6	2.5	2.8	2.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF NOVEMBER 24, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T C U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 NOVEMBER 25-30	7.9	7.9	8.0			
DECEMBER	38.9	37.8	39.3	47.4	37.2	51.4
1983 JANUARY	22.7	27.2	21.0	25.4	29.7	23.8
FEBRUARY	9.5	11.0	8.9			
MARCH-MAY (4-6 MONTHS)	12.8	13.0	12.7			
JUNE-NOVEMBER (7-12 MONTHS)	3.3	1.4	4.0	27.1 2/	33.1 2/	24.8 2/
OVER 12 MONTHS	5.0	1.8	6.2			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
FEBRUARY-MAY (3-6 MONTHS)	22.3	24.0	21.6	24.1	31.9	21.1
BEYOND MAY (OVER 6 MONTHS)	8.2	3.2	10.1	3.0	1.2	3.7
DECEMBER 15 TAX MATURITY	2.7	2.5	2.8			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF NOVEMBER 24, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 NOVEMBER 25-30	10,934	4,957	5,976			
DECEMBER	53,666	23,550	30,117	23,356	11,693	11,663
1983 JANUARY	31,263	12,013	19,250	12,526	5,426	7,100
FEBRUARY	13,065	4,359	8,705			
MARCH-MAY (4-6 MONTHS)	17,648	5,254	12,394			
JUNE-NOVEMBER (7-12 MONTHS)	4,488	1,556	2,932	13,358 2/	4,233 2/	9,125 2/
OVER 12 MONTHS	6,854	1,739	5,115			
TOTAL	137,918	53,428	84,490	49,239	21,352	27,888
MEMORANDUM:						
FEBRUARY-MAY (3-6 MONTHS)	30,713	9,613	21,100	11,875	3,259	8,616
BEYOND MAY (OVER 6 MONTHS)	11,342	3,295	8,047	1,483	974	509
DECEMBER 15 TAX MATURITY	3,785	1,756	2,029			
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.1	2.7	2.5	2.3	2.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF NOVEMBER 24, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 NOVEMBER 25-30	7.9	9.3	7.1			
DECEMBER	38.9	44.1	35.7	47.4	54.8	41.8
1983 JANUARY	22.7	22.5	22.8	25.4	25.4	25.5
FEBRUARY	9.5	8.2	10.3			
MARCH-MAY (4-6 MONTHS)	12.8	9.8	14.7			
JUNE-NOVEMBER (7-12 MONTHS)	3.3	2.9	3.5	27.1 2/	19.8 2/	32.7 2/
OVER 12 MONTHS	5.0	3.3	6.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
FEBRUARY-MAY (3-6 MONTHS)	22.3	18.0	25.0	24.1	15.3	30.9
BEYOND MAY (OVER 6 MONTHS)	8.2	6.2	9.5	3.0	4.6	1.8
DECEMBER 15 TAX MATURITY	2.7	3.3	2.4			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF NOVEMBER 24, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 NOVEMBER 25-30	10,934	743	3,371	251	666	485	196	1,273	124	172	207	1,213	2,231
DECEMBER	53,666	3,071	16,592	994	4,242	1,757	856	6,401	538	852	1,353	6,107	10,904
1983 JANUARY	31,263	1,194	11,586	636	1,508	997	429	3,840	395	456	746	3,262	6,214
FEBRUARY	13,065	380	4,643	232	701	394	158	1,840	171	156	241	1,028	3,120
MARCH-MAY (4-6 MONTHS)	17,648	315	5,499	142	1,379	423	181	1,690	176	154	337	1,325	6,029
JUNE-NOVEMBER (7-12 MONTHS)	4,488	72	682	34	291	119	36	485	61	110	112	285	2,203
OVER 12 MONTHS	6,854	157	766	83	269	54	42	420	84	431	154	289	4,105
TOTAL	137,918	5,933	43,441	2,372	9,056	4,229	1,897	15,948	1,548	2,331	3,150	13,509	34,805
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	30,713	695	10,142	374	2,080	816	339	3,530	347	310	578	2,353	9,149
BEYOND MAY (OVER 6 MONTHS)	11,342	229	1,449	117	560	173	78	905	144	540	267	574	6,307
DECEMBER 15 TAX MATURITY	3,785	197	1,166	58	326	184	84	469	46	54	121	361	720
AVERAGE MATURITY (IN MONTHS) 2/	2.5	1.6	2.0	1.9	2.2	1.8	1.8	2.1	2.6	3.9	2.4	1.9	3.7
NUMBER OF BANKS	128	9	19	7	11	13	10	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 24, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 NOVEMBER 25-30	7.9	12.5	7.8	10.6	7.4	11.5	10.3	8.0	8.0	7.4	6.6	9.0	6.4
DECEMBER	38.9	51.8	38.5	41.9	46.8	41.6	45.1	40.1	34.7	36.6	43.0	45.2	31.3
1983 JANUARY	22.7	20.1	26.9	26.8	16.7	23.6	22.6	24.1	25.5	19.6	23.7	24.1	17.9
FEBRUARY	9.5	6.4	10.8	9.8	7.7	9.3	8.3	11.5	11.0	6.7	7.7	7.6	9.0
MARCH-MAY (4-6 MONTHS)	12.8	5.3	12.8	6.0	15.2	10.0	9.5	10.6	11.4	6.6	10.7	9.8	17.3
JUNE-NOVEMBER (7-12 MONTHS)	3.3	1.2	1.6	1.4	3.2	2.8	1.9	3.0	3.9	4.7	3.6	2.3	6.3
OVER 12 MONTHS	5.0	2.7	1.8	3.5	3.0	1.3	2.2	2.6	5.4	18.5	4.9	2.1	11.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	22.3	11.7	23.5	15.8	23.0	19.3	17.9	22.1	22.4	13.3	18.3	17.4	26.3
BEYOND MAY (OVER 6 MONTHS)	8.2	3.9	3.4	4.9	6.2	4.1	4.1	5.7	9.3	23.2	8.5	4.3	18.1
DECEMBER 15 TAX MATURITY	2.7	3.3	2.7	2.5	3.6	4.4	4.4	2.9	3.0	2.3	3.8	2.7	2.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 24, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
DECEMBER	23,356	1,903	6,360	472	1,700	939	449	2,860	287	350	623	2,960	4,453
1983 JANUARY	12,526	689	4,628	395	731	473	205	1,409	184	69	347	1,586	1,810
FEBRUARY OR LATER	13,358	434	5,071	179	829	434	174	1,613	117	120	298	1,018	3,072
TOTAL	49,239	3,026	16,059	1,045	3,260	1,846	828	5,882	588	538	1,268	5,563	9,335
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	11,875	363	4,864	171	755	387	156	1,533	67	59	190	904	2,427
BEYOND MAY (OVER 6 MONTHS) 2/	1,483	71	207	8	74	47	18	80	50	61	108	115	164
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.0	2.6	2.1	2.4	2.4	2.2	2.4	2.6	2.6	2.7	2.2	2.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY.

THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 24, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
DECEMBER	47.4	62.9	39.6	45.1	52.2	50.9	54.3	48.6	48.9	65.0	49.1	53.2	47.7
1983 JANUARY	25.4	22.8	28.8	37.7	22.4	25.6	24.8	24.0	31.3	12.7	27.4	28.5	19.4
FEBRUARY OR LATER	27.1	14.4	31.6	17.1	25.4	23.5	21.0	27.4	19.9	22.3	23.5	18.3	32.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	24.1	12.0	30.3	16.4	23.2	21.0	18.8	26.1	11.3	11.0	15.0	16.2	26.0
BEYOND MAY (OVER 6 MONTHS)	3.0	2.3	1.3	.8	2.3	2.6	2.2	1.4	8.5	11.3	8.5	2.1	6.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.