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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

as of

October 27, 1982

FEDERAL RESERVE BANK
OF KANSAS CITY

NOV 24 1982

— RECEIVED —

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF OCTOBER 27, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 OCTOBER 28-31	6,603	1,934	4,670			
NOVEMBER	57,112	15,892	41,220	25,993	5,894	20,099
DECEMBER	30,244	9,108	21,136	11,729	3,685	8,043
1983 JANUARY	18,696	6,157	12,539			
FEBRUARY-APRIL (4-6 MONTHS)	17,729	4,543	13,186			
MAY-OCTOBER (7-12 MONTHS)	4,578	458	4,121	16,398 2/	6,015 2/	10,383 2/
OVER 12 MONTHS	6,270	677	5,593			
TOTAL	141,232	38,768	102,464	54,120	15,594	38,526
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	36,425	10,700	25,725	14,806	5,850	8,956
BEYOND APRIL (OVER 6 MONTHS)	10,848	1,135	9,713	1,593	165	1,428
DECEMBER 15 TAX MATURITY	2,091	602	1,488			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	1.9	2.6	2.6	2.9	2.5

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF OCTOBER 27, 1982
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 OCTOBER 28-31	4.7	5.0	4.6			
NOVEMBER	40.4	41.0	40.2	48.0	37.8	52.2
DECEMBER	21.4	23.5	20.6	21.7	23.6	20.9
1983 JANUARY	13.2	15.9	12.2			
FEBRUARY-APRIL (4-6 MONTHS)	12.6	11.7	12.9			
MAY-OCTOBER (7-12 MONTHS)	3.2	1.2	4.0	30.3 2/	38.6 2/	27.0 2/
OVER 12 MONTHS	4.4	1.8	5.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	25.8	27.6	25.1	27.4	37.5	23.3
BEYOND APRIL (OVER 6 MONTHS)	7.7	2.9	9.5	2.9	1.1	3.7
DECEMBER 15 TAX MATURITY	1.5	1.6	1.5			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF OCTOBER 27, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 OCTOBER 28-31	6,603	2,931	3,672			
NOVEMBER	57,112	23,433	33,679	25,993	12,859	13,135
DECEMBER	30,244	11,790	18,454	11,729	5,645	6,084
1983 JANUARY	18,696	6,546	12,150			
FEBRUARY-APRIL (4-6 MONTHS)	17,729	5,724	12,005			
MAY-OCTOBER (7-12 MONTHS)	4,578	1,388	3,191	16,398 2/	5,184 2/	11,214 2/
OVER 12 MONTHS	6,270	1,443	4,827			
TOTAL	141,232	53,256	87,977	54,120	23,688	30,432
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	36,425	12,270	24,155	14,806	4,612	10,194
BEYOND APRIL (OVER 6 MONTHS)	10,848	2,831	8,017	1,593	573	1,020
DECEMBER 15 TAX MATURITY	2,091	886	1,204			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.6	2.6	2.2	2.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4
Maturity Distribution of Outstanding and Sales of Negotiable Time Certificates of Deposit

AT LARGE COMMERCIAL BANKS 1/

AS OF OCTOBER 27, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 OCTOBER 28-31	4.7	5.5	4.2			
NOVEMBER	40.4	44.0	38.3	48.0	54.3	43.2
DECEMBER	21.4	22.1	21.0	21.7	23.8	20.0
1983 JANUARY	13.2	12.3	13.8			
FEBRUARY-APRIL (4-6 MONTHS)	12.6	10.8	13.7			
MAY-OCTOBER (7-12 MONTHS)	3.2	2.6	3.6	30.3 2/	21.9 2/	36.9 2/
OVER 12 MONTHS	4.4	2.7	5.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	25.8	23.0	27.5	27.4	19.5	33.5
BEYOND APRIL (OVER 6 MONTHS)	7.7	5.3	9.1	2.9	2.4	3.4
DECEMBER 15 TAX MATURITY	1.5	1.7	1.4			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 27, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 OCTOBER 28-31	6,603	380	2,223	102	371	269	120	673	97	27	142	875	1,324
NOVEMBER	57,112	3,348	18,108	1,180	3,226	1,882	1,009	7,052	616	755	1,311	5,976	12,650
DECEMBER	30,244	1,168	10,233	522	2,542	818	411	3,540	250	503	730	3,147	6,379
1983 JANUARY	18,696	505	6,958	241	776	524	239	2,431	210	388	399	1,676	4,348
FEBRUARY-APRIL (4-6 MONTHS)	17,729	315	5,143	196	1,257	407	189	1,885	266	224	369	1,404	6,075
MAY-OCTOBER (7-12 MONTHS)	4,578	75	619	30	313	102	41	512	69	123	87	210	2,397
OVER 12 MONTHS	6,270	99	758	85	242	46	34	425	40	383	90	295	3,770
TOTAL	141,232	5,891	44,042	2,356	8,727	4,048	2,043	16,519	1,549	2,403	3,128	13,582	36,944
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	36,425	821	12,101	438	2,033	931	428	4,315	476	612	767	3,080	10,424
BEYOND APRIL (OVER 6 MONTHS)	10,848	174	1,377	115	555	148	75	937	109	506	177	505	6,167
DECEMBER 15 TAX MATURITY	2,091	96	714	27	207	83	31	255	33	39	61	80	464
AVERAGE MATURITY (IN MONTHS) 2/	2.4	1.5	1.9	1.9	2.3	1.8	1.8	2.1	2.4	3.9	2.2	1.9	3.5
NUMBER OF BANKS	127	9	19	7	11	13	10	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 27, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 OCTOBER 28-31	4.7	6.5	5.1	4.3	4.3	6.6	5.9	4.1	6.3	1.1	4.6	6.4	3.6
NOVEMBER	40.4	56.8	41.1	50.1	37.0	46.5	49.4	42.7	39.8	31.4	41.9	44.0	34.2
DECEMBER	21.4	19.8	23.2	22.2	29.1	20.2	20.1	21.4	16.2	20.9	23.4	23.2	17.3
1983 JANUARY	13.2	8.6	15.8	10.3	8.9	12.9	11.7	14.7	13.6	16.1	12.7	12.3	11.8
FEBRUARY-APRIL (4-6 MONTHS)	12.6	5.4	11.7	8.3	14.4	10.1	9.2	11.4	17.1	9.3	11.8	10.3	16.4
MAY-OCTOBER (7-12 MONTHS)	3.2	1.3	1.4	1.3	3.6	2.5	2.0	3.1	4.5	5.1	2.8	1.5	6.5
OVER 12 MONTHS	4.4	1.7	1.7	3.6	2.8	1.1	1.7	2.6	2.6	16.0	2.9	2.2	10.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	25.8	13.9	27.5	18.6	23.3	23.0	21.0	26.1	30.7	25.5	24.5	22.7	28.2
BEYOND APRIL (OVER 6 MONTHS)	7.7	3.0	3.1	4.9	6.4	3.7	3.7	5.7	7.1	21.1	5.7	3.7	16.7
DECEMBER 15 TAX MATURITY	1.5	1.6	1.6	1.1	2.4	2.0	1.5	1.5	2.2	1.6	2.0	.6	1.3

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 27, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
NOVEMBER	25,993	2,002	7,225	594	1,251	1,006	572	3,190	276	251	761	3,360	5,505
DECEMBER	11,729	632	4,165	312	577	384	209	997	77	264	422	1,892	1,798
1983 JANUARY OR LATER	16,398	478	6,813	194	758	410	174	1,612	109	306	310	1,211	4,024
TOTAL	54,120	3,112	18,203	1,099	2,586	1,800	955	5,798	463	821	1,493	6,462	11,327
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	14,806	432	6,571	189	718	392	153	1,456	98	255	232	1,100	3,209
BEYOND APRIL (OVER 6 MONTHS) 2/	1,593	46	241	5	40	18	21	157	11	50	77	111	814
AVERAGE MATURITY (IN MONTHS) 3/	2.6	1.9	2.8	2.0	2.5	2.2	2.1	2.4	2.2	3.1	2.4	2.8	2.9

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 27, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
NOVEMBER	48.0	64.3	39.7	54.0	48.4	55.9	59.9	55.0	59.7	30.6	51.0	52.0	48.6
DECEMBER	21.7	20.3	22.9	28.4	22.3	21.3	21.9	17.2	16.7	32.1	28.3	29.3	15.9
1983 JANUARY OR LATER	30.3	15.4	37.4	17.6	29.3	22.8	18.3	27.8	23.6	37.2	20.7	18.7	35.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	27.4	13.9	36.1	17.2	27.8	21.8	16.1	25.1	21.2	31.1	15.6	17.0	28.3
BEYOND APRIL (OVER 6 MONTHS)	2.9	1.5	1.3	.5	1.6	1.0	2.2	2.7	2.4	6.1	5.2	1.7	7.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.