

September 15, 1982

L.4.1(731)
NOT FOR PUBLICATION

SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

as of

August 25, 1982

**FEDERAL RESERVE BANK
OF KANSAS CITY**

SEP 20 1982

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Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF AUGUST 25, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 AUGUST 26-31	12,124	3,237	8,887			
SEPTEMBER	55,222	16,402	38,820	25,989	7,056	18,934
OCTOBER	29,426	8,787	20,639	12,731	4,005	8,726
NOVEMBER	16,409	4,990	11,419			
DECEMBER-FEBRUARY (4-6 MONTHS)	20,987	5,721	15,266			
1983 MARCH-AUGUST (7-12 MONTHS)	4,570	453	4,117	16,966 2/	5,371 2/	11,594 2/
OVER 12 MONTHS	5,772	637	5,135			
TOTAL	144,510	40,227	104,283	55,686	16,432	39,254
MEMORANDUM:						
NOVEMBER-FEBRUARY (3-6 MONTHS)	37,396	10,711	26,685	15,950	5,282	10,668
BEYOND FEBRUARY (OVER 6 MONTHS)	10,342	1,090	9,252	1,016	90	926
SEPTEMBER TAX MATURITY	3,081	790	2,291			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.6	2.5	2.7	2.5

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
Maturity Distribution of Outstanding and Sales of Negotiable Time Certificates of Deposit

at Large Commercial Banks 1/

as of August 25, 1982

(Percentage Distribution)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 AUGUST 26-31	8.4	8.1	8.5			
SEPTEMBER	38.2	40.8	37.2	46.7	42.9	48.2
OCTOBER	20.4	21.8	19.8	22.9	24.4	22.2
NOVEMBER	11.4	12.4	11.0			
DECEMBER-FEBRUARY (4-6 MONTHS)	14.5	14.2	14.6			
1983 MARCH-AUGUST (7-12 MONTHS)	3.2	1.1	4.0	30.5 2/	32.7 2/	29.5 2/
OVER 12 MONTHS	4.0	1.6	4.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
NOVEMBER-FEBRUARY (3-6 MONTHS)	25.9	26.6	25.6	28.6	32.1	27.2
BEYOND FEBRUARY (OVER 6 MONTHS)	7.2	2.7	8.9	1.8	.6	2.4
SEPTEMBER TAX MATURITY	2.1	2.0	2.2			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF AUGUST 25, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 AUGUST 26-31	12,124	5,420	6,703			
SEPTEMBER	55,222	23,019	32,204	25,989	12,339	13,650
OCTOBER	29,426	10,250	19,176	12,731	5,182	7,549
NOVEMBER	16,409	4,518	11,891			
DECEMBER-FEBRUARY (4-6 MONTHS)	20,987	6,863	14,124			
1983 MARCH-AUGUST (7-12 MONTHS)	4,570	1,393	3,177	16,966 2/	5,296 2/	11,670 2/
OVER 12 MONTHS	5,772	1,303	4,469			
TOTAL	144,510	52,766	91,744	55,686	22,816	32,870
MEMORANDUM:						
NOVEMBER-FEBRUARY (3-6 MONTHS)	37,396	11,381	26,015	15,950	4,788	11,162
BEYOND FEBRUARY (OVER 6 MONTHS)	10,342	2,696	7,646	1,016	507	508
SEPTEMBER TAX MATURITY	3,081	1,570	1,511			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.6	2.5	2.3	2.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF AUGUST 25, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 AUGUST 26-31	8.4	10.3	7.3			
SEPTEMBER	38.2	43.6	35.1	46.7	54.1	41.5
OCTOBER	20.4	19.4	20.9	22.9	22.7	23.0
NOVEMBER	11.4	8.6	13.0			
DECEMBER-FEBRUARY (4-6 MONTHS)	14.5	13.0	15.4			
1983 MARCH-AUGUST (7-12 MONTHS)	3.2	2.6	3.5	30.5 2/	23.2 2/	35.5 2/
OVER 12 MONTHS	4.0	2.5	4.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
NOVEMBER-FEBRUARY (3-6 MONTHS)	25.9	21.6	28.4	28.6	21.0	34.0
BEYOND FEBRUARY (OVER 6 MONTHS)	7.2	5.1	8.3	1.8	2.2	1.6
SEPTEMBER TAX MATURITY	2.1	3.0	1.7			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 25, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 AUGUST 26-31	12,124	631	3,735	226	910	362	242	1,327	126	172	377	1,393	2,621
SEPTEMBER	55,222	3,070	18,978	1,142	3,454	1,589	895	7,341	540	704	1,442	5,247	10,821
OCTOBER	29,426	1,286	9,864	593	1,444	930	393	3,892	198	470	503	2,705	7,148
NOVEMBER	16,409	411	5,507	199	1,225	364	166	1,962	163	303	220	1,010	4,879
DECEMBER-FEBRUARY (4-6 MONTHS)	20,987	321	6,354	179	1,665	400	250	3,023	334	433	468	1,756	5,804
1983 MARCH-AUGUST (7-12 MONTHS)	4,570	44	548	36	177	118	55	549	78	121	120	190	2,534
OVER 12 MONTHS	5,772	80	715	85	363	53	23	394	49	396	36	224	3,353
TOTAL	144,510	5,844	45,700	2,460	9,238	3,817	2,024	18,489	1,488	2,600	3,166	12,525	37,160
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	37,396	732	11,860	378	2,890	765	416	4,985	496	736	688	2,767	10,683
BEYOND FEBRUARY (OVER 6 MONTHS)	10,342	124	1,263	120	541	171	78	944	127	517	156	413	5,887
SEPTEMBER TAX MATURITY	3,081	189	935	73	233	129	85	414	29	41	119	321	512
AVERAGE MATURITY (IN MONTHS) 2/	2.4	1.4	2.0	1.9	2.4	1.9	1.8	2.2	2.7	4.0	2.0	1.9	3.4
NUMBER OF BANKS	127	9	19	7	11	13	9	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 25, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 AUGUST 26-31	8.4	10.8	8.2	9.2	9.9	9.5	12.0	7.2	8.5	6.6	11.9	11.1	7.1
SEPTEMBER	38.2	52.5	41.5	46.4	37.4	41.6	44.2	39.7	36.3	27.1	45.6	41.9	29.1
OCTOBER	20.4	22.0	21.6	24.1	15.6	24.4	19.4	21.1	13.3	18.1	15.9	21.6	19.2
NOVEMBER	11.4	7.0	12.1	8.1	13.3	9.6	8.2	10.6	10.9	11.7	7.0	8.1	13.1
DECEMBER-FEBRUARY (4-6 MONTHS)	14.5	5.5	13.9	7.3	18.0	10.5	12.4	16.4	22.4	16.7	14.8	14.0	15.6
1983 MARCH-AUGUST (7-12 MONTHS)	3.2	.8	1.2	1.5	1.9	3.1	2.7	3.0	5.3	4.7	3.8	1.5	6.8
OVER 12 MONTHS	4.0	1.4	1.6	3.5	3.9	1.4	1.1	2.1	3.3	15.2	1.1	1.8	9.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	25.9	12.5	26.0	15.4	31.3	20.0	20.6	27.0	33.4	28.3	21.7	22.1	28.8
BEYOND FEBRUARY (OVER 6 MONTHS)	7.2	2.1	2.8	4.9	5.9	4.5	3.9	5.1	8.6	19.9	4.9	3.3	15.8
SEPTEMBER TAX MATURITY	2.1	3.2	2.1	3.0	2.5	3.4	4.2	2.2	2.0	1.6	3.8	2.6	1.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 25, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
SEPTEMBER	25,989	1,877	8,520	641	1,445	869	556	3,166	254	286	921	2,507	4,947
OCTOBER	12,731	810	4,425	329	753	417	206	1,542	97	164	328	1,499	2,161
NOVEMBER OR LATER	16,966	405	5,990	173	1,305	380	139	2,154	189	297	245	1,298	4,392
TOTAL	55,686	3,092	18,935	1,143	3,503	1,666	900	6,862	540	747	1,494	5,303	11,500
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	15,950	394	5,867	163	1,240	355	134	2,012	159	134	211	1,272	4,008
BEYOND FEBRUARY (OVER 6 MONTHS) 2/	1,016	11	123	10	65	25	5	141	30	164	34	25	384
AVERAGE MATURITY (IN MONTHS) 3/	2.5	1.9	2.5	2.0	2.8	2.3	1.9	2.6	2.9	4.0	2.0	2.3	2.9

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 25, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
SEPTEMBER	46.7	60.7	45.0	56.0	41.3	52.2	61.7	46.1	47.0	38.2	61.6	47.3	43.0
OCTOBER	22.9	26.2	23.4	28.8	21.5	25.0	22.8	22.5	18.0	22.0	22.0	28.3	18.8
NOVEMBER OR LATER	30.5	13.1	31.6	15.2	37.3	22.8	15.4	31.4	35.0	39.8	16.4	24.5	38.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	28.6	12.8	31.0	14.3	35.4	21.3	14.9	29.3	29.4	17.9	14.2	24.0	34.9
BEYOND FEBRUARY (OVER 6 MONTHS)	1.8	.3	.7	.9	1.9	1.5	.5	2.1	5.6	21.9	2.3	.5	3.3

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.