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of St. Louis
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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS

as of

July 28, 1982

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF JULY 28, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 JULY 29-31	6,053	1,287	4,766			
AUGUST	56,497	15,076	41,421	27,765	6,489	21,276
SEPTEMBER	29,233	9,347	19,886	12,282	3,408	8,873
OCTOBER	16,695	4,782	11,913			
NOVEMBER-JANUARY (4-6 MONTHS)	20,607	5,349	15,259			
1983 FEBRUARY-JULY (7-12 MONTHS)	4,508	439	4,070	16,766 2/	5,016 2/	11,750 2/
OVER 12 MONTHS	5,652	642	5,010			
TOTAL	139,247	36,922	102,325	56,813	14,914	41,899
MEMORANDUM:						
OCTOBER-JANUARY (3-6 MONTHS)	37,303	10,130	27,172	15,723	4,863	10,860
BEYOND JANUARY (OVER 6 MONTHS)	10,160	1,081	9,080	1,044	153	890
SEPTEMBER TAX MATURITY	1,737	546	1,191			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.5	2.5	2.7	2.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JULY 28, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 JULY 29-31	4.4	3.5	4.7			
AUGUST	40.6	40.8	40.5	48.9	43.5	50.8
SEPTEMBER	21.0	25.3	19.4	21.6	22.9	21.2
OCTOBER	12.0	13.0	11.6			
NOVEMBER-JANUARY (4-6 MONTHS)	14.8	14.5	14.9			
1983 FEBRUARY-JULY (7-12 MONTHS)	3.2	1.2	4.0	29.5 2/	33.6 2/	28.0 2/
OVER 12 MONTHS	4.1	1.7	4.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
OCTOBER-JANUARY (3-6 MONTHS)	26.8	27.4	26.6	27.7	32.6	25.9
BEYOND JANUARY (OVER 6 MONTHS)	7.3	2.9	8.9	1.8	1.0	2.1
SEPTEMBER TAX MATURITY	1.3	1.5	1.2			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JULY 28, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 JULY 29-31	6,053	2,844	3,209			
AUGUST	56,497	23,389	33,108	27,765	13,313	14,452
SEPTEMBER	29,233	10,680	18,553	12,282	5,751	6,531
OCTOBER	16,695	5,068	11,627			
NOVEMBER-JANUARY (4-6 MONTHS)	20,607	6,295	14,312			
1983 FEBRUARY-JULY (7-12 MONTHS)	4,508	1,290	3,218	16,766 2/	5,394 2/	11,372 2/
OVER 12 MONTHS	5,652	1,197	4,456			
TOTAL	139,247	50,763	88,484	56,813	24,458	32,355
MEMORANDUM:						
OCTOBER-JANUARY (3-6 MONTHS)	37,303	11,363	25,940	15,723	5,193	10,530
BEYOND JANUARY (OVER 6 MONTHS)	10,160	2,487	7,674	1,044	202	842
SEPTEMBER TAX MATURITY	1,737	858	880			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.6	2.5	2.2	2.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JULY 28, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 JULY 29-31	4.4	5.6	3.6			
AUGUST	40.6	46.1	37.4	48.9	54.4	44.7
SEPTEMBER	21.0	21.0	21.0	21.6	23.5	20.2
OCTOBER	12.0	10.0	13.1			
NOVEMBER-JANUARY (4-6 MONTHS)	14.8	12.4	16.2			
1983 FEBRUARY-JULY (7-12 MONTHS)	3.2	2.5	3.6	29.5 2/	22.1 2/	35.2 2/
OVER 12 MONTHS	4.1	2.4	5.0			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
OCTOBER-JANUARY (3-6 MONTHS)	26.8	22.4	29.3	27.7	21.2	32.5
BEYOND JANUARY (OVER 6 MONTHS)	7.3	4.9	8.7	1.8	.8	2.6
SEPTEMBER TAX MATURITY	1.3	1.7	1.0			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit
at Large Commercial Banks 1/ by Federal Reserve District
as of July 28, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 JULY 29-31	6,053	303	1,494	170	341	185	168	827	49	111	271	752	1,380
AUGUST	56,497	3,066	17,224	1,206	3,366	1,796	1,107	7,421	585	773	1,623	5,529	12,802
SEPTEMBER	29,233	1,193	10,458	502	2,009	720	339	4,175	286	419	521	2,740	5,873
OCTOBER	16,695	477	5,439	263	691	513	187	2,349	101	306	175	1,207	4,987
NOVEMBER-JANUARY (4-6 MONTHS)	20,607	331	5,896	209	1,622	388	270	2,878	324	581	457	1,467	6,184
1983 FEBRUARY-JULY (7-12 MONTHS)	4,508	36	519	34	150	118	62	506	74	115	108	146	2,640
OVER 12 MONTHS	5,652	80	718	83	354	50	23	390	37	260	34	269	3,354
TOTAL	139,247	5,486	41,748	2,467	8,532	3,770	2,157	18,547	1,455	2,565	3,189	12,110	37,220
MEMORANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	37,303	808	11,335	472	2,313	901	458	5,228	425	887	632	2,674	11,171
BEYOND JANUARY (OVER 6 MONTHS)	10,160	116	1,237	117	504	168	85	896	111	375	142	415	5,994
SEPTEMBER TAX MATURITY	1,737	82	611	32	141	43	15	197	12	33	65	249	257
AVERAGE MATURITY (IN MONTHS) 2/	2.4	1.4	2.0	1.8	2.4	1.9	1.8	2.2	2.5	3.5	1.8	1.8	3.4
NUMBER OF BANKS	127	9	19	7	11	13	9	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JULY 28, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 JULY 29-31	4.4	5.5	3.6	6.9	4.0	4.9	7.8	4.5	3.3	4.3	8.5	6.2	3.7
AUGUST	40.6	55.9	41.3	48.9	39.5	47.6	51.3	40.0	40.2	30.1	50.9	45.7	34.4
SEPTEMBER	21.0	21.7	25.1	20.3	23.5	19.1	15.7	22.5	19.6	16.3	16.3	22.6	15.8
OCTOBER	12.0	8.7	13.0	10.7	8.1	13.6	8.7	12.7	6.9	11.9	5.5	10.0	13.4
NOVEMBER-JANUARY (4-6 MONTHS)	14.8	6.0	14.1	8.5	19.0	10.3	12.5	15.5	22.3	22.7	14.3	12.1	16.6
1983 FEBRUARY-JULY (7-12 MONTHS)	3.2	.7	1.2	1.4	1.8	3.1	2.9	2.7	5.1	4.5	3.4	1.2	7.1
OVER 12 MONTHS	4.1	1.5	1.7	3.4	4.2	1.3	1.1	2.1	2.6	10.1	1.1	2.2	9.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	26.8	14.7	27.2	19.2	27.1	23.9	21.2	28.2	29.2	34.6	19.8	22.1	30.0
BEYOND JANUARY (OVER 6 MONTHS)	7.3	2.1	3.0	4.7	5.9	4.5	4.0	4.8	7.6	14.6	4.5	3.4	16.1
SEPTEMBER TAX MATURITY	1.3	1.5	1.5	1.3	1.7	1.2	.7	1.1	.8	1.3	2.0	2.1	.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JULY 28, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
AUGUST	27,765	1,687	7,787	637	1,964	930	675	3,296	274	342	1,138	3,173	5,862
SEPTEMBER	12,282	687	3,911	305	1,324	290	147	1,258	147	176	357	1,749	1,931
OCTOBER OR LATER	16,766	458	5,670	239	914	413	193	1,979	208	273	186	1,515	4,717
TOTAL	56,813	2,832	17,367	1,181	4,202	1,634	1,015	6,532	629	792	1,681	6,437	12,510
MEMORANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	15,723	443	5,493	224	886	395	199	1,974	191	229	203	1,522	3,964
BEYOND JANUARY (OVER 6 MONTHS) 2/	1,044	16	177	15	29	18	-7	4	17	45	-17	-7	754
AVERAGE MATURITY (IN MONTHS) 3/	2.5	1.9	2.6	2.1	2.2	2.2	1.9	2.4	2.7	2.9	1.6	2.2	2.9

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JULY 28, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
AUGUST	48.9	59.6	44.8	53.9	46.7	57.0	66.5	50.5	43.5	43.2	67.7	49.3	46.9
SEPTEMBER	21.6	24.2	22.5	25.8	31.5	17.8	14.5	19.3	23.4	22.2	21.3	27.2	15.4
OCTOBER OR LATER	29.5	16.2	32.7	20.3	21.8	25.3	19.0	30.3	33.1	34.5	11.1	23.5	37.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
OCTOBER-JANUARY (3-6 MONTHS)	27.7	15.6	31.6	19.0	21.1	24.2	19.6	30.2	30.4	28.9	12.1	23.6	31.7
BEYOND JANUARY (OVER 6 MONTHS)	1.8	.6	1.0	1.3	.7	1.1	-.7	.1	2.7	5.7	-1.0	-.1	6.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.