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FEDERAL RESERVE BANK
OF KANSAS

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JIM

— Research

**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

as of

June 30, 1982

**Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System**

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF JUNE 30, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 JUNE 30	0	0	0			
JULY	57,146	14,675	42,471	31,587	8,579	23,009
AUGUST	28,767	8,587	20,180	14,760	4,757	10,003
SEPTEMBER	16,975	5,938	11,037			
OCTOBER-DECEMBER (4-6 MONTHS)	20,280	5,125	15,155			
1983 JANUARY-JUNE (7-12 MONTHS)	4,792	445	4,347	19,364 2/	6,829 2/	12,535 2/
OVER 12 MONTHS	5,664	625	5,039			
TOTAL	133,625	35,396	98,229	65,711	20,164	45,547
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	37,255	11,063	26,192	18,100	6,747	11,354
BEYOND DECEMBER (OVER 6 MONTHS)	10,457	1,070	9,386	1,263	82	1,182
SEPTEMBER TAX MATURITY	1,060	402	658			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.5	2.4	2.6	2.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JUNE 30, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 JUNE 30	.0	.0	.0			
JULY	42.8	41.5	43.2	48.1	42.5	50.5
AUGUST	21.5	24.3	20.5	22.5	23.6	22.0
SEPTEMBER	12.7	16.8	11.2			
OCTOBER-DECEMBER (4-6 MONTHS)	15.2	14.5	15.4			
1983 JANUARY-JUNE (7-12 MONTHS)	3.6	1.3	4.4	29.5 2/	33.9 2/	27.5 2/
OVER 12 MONTHS	4.2	1.8	5.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	27.9	31.3	26.7	27.6	33.5	24.9
BEYOND DECEMBER (OVER 6 MONTHS)	7.8	3.0	9.6	1.9	.4	2.6
SEPTEMBER TAX MATURITY	.8	1.1	.7			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JUNE 30, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 JUNE 30	0	0	0			
JULY	57,146	25,584	31,562	31,587	15,431	16,156
AUGUST	28,767	10,111	18,656	14,760	5,954	8,807
SEPTEMBER	16,975	4,953	12,023			
OCTOBER-DECEMBER (4-6 MONTHS)	20,280	5,770	14,510			
1983 JANUARY-JUNE (7-12 MONTHS)	4,792	1,556	3,236	19,364 2/	5,793 2/	13,571 2/
OVER 12 MONTHS	5,664	1,170	4,495			
TOTAL	133,625	49,143	84,482	65,711	27,177	38,534
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	37,255	10,723	26,533	18,100	5,392	12,709
BEYOND DECEMBER (OVER 6 MONTHS)	10,457	2,725	7,731	1,263	401	862
SEPTEMBER TAX MATURITY	1,060	405	655			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	1.9	2.7	2.4	2.1	2.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JUNE 30, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 JUNE 30	.0	.0	.0			
JULY	42.8	52.1	37.4	48.1	56.8	41.9
AUGUST	21.5	20.6	22.1	22.5	21.9	22.9
SEPTEMBER	12.7	10.1	14.2			
OCTOBER-DECEMBER (4-6 MONTHS)	15.2	11.7	17.2			
1983 JANUARY-JUNE (7-12 MONTHS)	3.6	3.2	3.8	29.5 2/	21.3 2/	35.2 2/
OVER 12 MONTHS	4.2	2.4	5.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	27.9	21.8	31.4	27.6	19.8	33.0
BEYOND DECEMBER (OVER 6 MONTHS)	7.8	5.6	9.2	1.9	1.5	2.2
SEPTEMBER TAX MATURITY	.8	.8	.8			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF JUNE 30, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
JULY	57,146	3,177	17,066	1,204	3,028	1,894	1,173	8,188	585	915	1,853	6,818	11,245
AUGUST	28,767	1,379	9,437	569	1,402	865	466	4,125	312	431	485	2,355	6,940
SEPTEMBER	16,975	506	6,547	197	685	430	216	2,916	139	243	164	991	3,942
OCTOBER-DECEMBER (4-6 MONTHS)	20,280	354	5,697	241	1,381	466	268	3,055	209	622	379	1,105	6,504
1983 JANUARY-JUNE (7-12 MONTHS)	4,792	42	522	27	165	143	97	712	86	129	177	170	2,522
OVER 12 MONTHS	5,664	70	684	82	356	47	25	378	32	237	32	300	3,422
TOTAL	133,625	5,527	39,953	2,319	7,017	3,845	2,246	19,375	1,363	2,577	3,090	11,739	34,575
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	37,255	860	12,244	438	2,066	896	484	5,971	348	865	542	2,096	10,446
BEYOND DECEMBER (OVER 6 MONTHS)	10,457	112	1,206	109	521	190	122	1,091	118	366	209	469	5,944
SEPTEMBER TAX MATURITY	1,060	26	442	12	47	43	14	132	10	27	13	95	199
AVERAGE MATURITY (IN MONTHS) 2/	2.4	1.4	2.0	1.9	2.5	1.9	1.9	2.2	2.4	3.4	1.9	1.7	3.5
NUMBER OF BANKS	128	9	19	7	11	13	10	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 30, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 JUNE 30	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
JULY	42.8	57.5	42.7	51.9	43.2	49.3	52.2	42.3	43.0	35.5	60.0	58.1	32.5
AUGUST	21.5	25.0	23.6	24.5	20.0	22.5	20.8	21.3	22.9	16.7	15.7	20.1	20.1
SEPTEMBER	12.7	9.2	16.4	8.5	9.8	11.2	9.6	15.1	10.2	9.4	5.3	8.4	11.4
OCTOBER-DECEMBER (4-6 MONTHS)	15.2	6.4	14.3	10.4	19.7	12.1	12.0	15.8	15.4	24.2	12.3	9.4	18.8
1983 JANUARY-JUNE (7-12 MONTHS)	3.6	.8	1.3	1.2	2.4	3.7	4.3	3.7	6.3	5.0	5.7	1.4	7.3
OVER 12 MONTHS	4.2	1.3	1.7	3.5	5.1	1.2	1.1	2.0	2.3	9.2	1.0	2.6	9.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	27.9	15.6	30.7	18.9	29.4	23.3	21.6	30.8	25.5	33.6	17.6	17.9	30.2
BEYOND DECEMBER (OVER 6 MONTHS)	7.8	2.0	3.0	4.7	7.4	4.9	5.4	5.6	8.7	14.2	6.8	4.0	17.2
SEPTEMBER TAX MATURITY	.8	.5	1.1	.5	.7	1.1	.6	.7	.8	1.0	.4	.8	.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 30, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	31,587	1,669	10,118	676	1,777	1,144	812	4,002	313	480	1,303	3,823	5,469
AUGUST	14,760	775	5,290	390	881	488	224	1,822	204	250	263	1,454	2,720
SEPTEMBER	19,364	514	7,493	210	1,218	464	228	3,180	215	293	249	1,059	4,242
TOTAL	65,711	2,958	22,901	1,275	3,876	2,096	1,264	9,004	733	1,023	1,815	6,337	12,431
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	18,100	477	7,419	233	1,221	395	204	2,976	169	306	204	1,006	3,490
BEYOND DECEMBER (OVER 6 MONTHS) 2/	1,263	36	73	-23	-3	69	24	203	46	-13	45	53	752
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.5	1.8	2.4	2.3	2.0	2.7	2.7	2.3	1.8	1.9	2.8

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 30, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	48.1	56.4	44.2	53.0	45.9	54.6	64.3	44.5	42.8	46.9	71.8	60.3	44.0
AUGUST	22.5	26.2	23.1	30.6	22.7	23.3	17.7	20.2	27.9	24.4	14.5	23.0	21.9
SEPTEMBER	29.5	17.4	32.7	16.4	31.4	22.1	18.1	35.3	29.4	28.7	13.7	16.7	34.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	27.6	16.1	32.4	18.3	31.5	18.8	16.1	33.1	23.1	30.0	11.2	15.9	28.1
BEYOND DECEMBER (OVER 6 MONTHS)	1.9	1.2	.3	-1.8	-.1	3.3	1.9	2.3	6.3	-1.3	2.5	.8	6.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.