

JUNE 15, 1982

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF DEPOSITS
AT LARGE COMMERCIAL BANKS**

as of

May 26, 1982

**Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System**

TABLE 1
Maturity Distribution of Outstanding and Sales of Negotiable Time Certificates of Deposit
At Large Commercial Banks 1/
As of May 26, 1982

CD'S MATURING IN	(AMOUNTS IN MILLIONS OF DOLLARS)			SALES SINCE PREVIOUS PERIOD		
	A M O U N T	O U T S T A N D I N G		TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 MAY 27-31	5,838	1,402	4,436			
JUNE	57,170	17,460	39,711	26,925	7,349	19,576
JULY	25,559	6,096	19,462	10,164	2,764	7,401
AUGUST	14,007	3,830	10,177			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	18,054	4,161	13,893			
DECEMBER-MAY (7-12 MONTHS)	4,530	526	4,005	14,187 2/	4,254 2/	9,933 2/
OVER 12 MONTHS	5,764	618	5,146			
TOTAL	130,922	34,093	96,828	51,276	14,367	36,909
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	32,061	7,991	24,070	13,549	4,110	9,439
BEYOND NOVEMBER (OVER 6 MONTHS)	10,294	1,144	9,150	637	144	494
JUNE 15 TAX MATURITY	3,052	846	2,206			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	1.9	2.6	2.4	2.5	2.4

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MAY 26, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 MAY 27-31	4.5	4.1	4.6			
JUNE	43.7	51.2	41.0	52.5	51.2	53.0
JULY	19.5	17.9	20.1	19.8	19.2	20.1
AUGUST	10.7	11.2	10.5			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	13.8	12.2	14.4			
DECEMBER-MAY (7-12 MONTHS)	3.5	1.5	4.1	27.7 2/	29.6 2/	26.9 2/
OVER 12 MONTHS	4.4	1.8	5.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	24.5	23.4	24.9	26.4	28.6	25.6
BEYOND NOVEMBER (OVER 6 MONTHS)	7.9	3.4	9.5	1.2	1.0	1.3
JUNE 15 TAX MATURITY	2.3	2.5	2.3			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MAY 26, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	B A N K S I Z E (A S S E T S)			B A N K S I Z E (A S S E T S)		
	TOTAL	\$1-5 BILLION	\$5 BILLION AND OVER	TOTAL	\$1-5 BILLION	\$5 BILLION AND OVER
1982 MAY 27-31	5,838	2,760	3,078			
JUNE	57,170	23,298	33,873	26,925	12,739	14,186
JULY	25,559	10,153	15,406	10,164	5,449	4,716
AUGUST	14,007	4,158	9,849			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	18,054	4,972	13,082			
DECEMBER-MAY (7-12 MONTHS)	4,530	1,515	3,015	14,187 2/	3,801 2/	10,386 2/
OVER 12 MONTHS	5,764	1,168	4,596			
TOTAL	130,922	48,024	82,898	51,276	21,989	29,287
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	32,061	9,130	22,931	13,549	3,673	9,876
BEYOND NOVEMBER (OVER 6 MONTHS)	10,294	2,684	7,611	637	128	510
JUNE 15 TAX MATURITY	3,052	1,077	1,975			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.7	2.4	2.0	2.7

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4
Maturity Distribution of Outstanding and Sales of Negotiable Time Certificates of Deposit
At Large Commercial Banks 1/
As of May 26, 1982

CD'S MATURING IN	(PERCENTAGE DISTRIBUTION)			SALES SINCE PREVIOUS PERIOD		
	A M O U N T O U T S T A N D I N G			BANK SIZE (ASSETS)		
	TOTAL	\$1-5 BILLION	\$5 BILLION AND OVER	TOTAL	\$1-5 BILLION	\$5 BILLION AND OVER
1982 MAY 27-31	4.5	5.8	3.7			
JUNE	43.7	48.5	40.9	52.5	57.9	48.4
JULY	19.5	21.1	18.6	19.8	24.8	16.1
AUGUST	10.7	8.7	11.9			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	13.8	10.4	15.8			
DECEMBER-MAY (7-12 MONTHS)	3.5	3.2	3.6	27.7 2/	17.3 2/	35.5 2/
OVER 12 MONTHS	4.4	2.4	5.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	24.5	19.0	27.7	26.4	16.7	33.7
BEYOND NOVEMBER (OVER 6 MONTHS)	7.9	5.6	9.2	1.2	.6	1.7
JUNE 15 TAX MATURITY	2.3	2.2	2.4			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
AS OF MAY 26, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 MAY 27-31	5,838	375	1,736	108	450	167	140	595	61	56	171	691	1,286
JUNE	57,170	2,906	19,879	1,322	3,387	1,791	1,130	7,280	523	620	1,475	5,204	11,653
JULY	25,559	1,507	6,948	528	1,251	750	361	4,186	272	435	550	2,995	5,776
AUGUST	14,007	604	4,147	179	521	377	242	2,303	108	181	222	901	4,220
SEPTEMBER-NOVEMBER (4-6 MONTHS)	18,054	374	4,678	187	799	477	257	2,835	167	516	296	1,049	6,418
DECEMBER-MAY (7-12 MONTHS)	4,530	32	603	73	189	100	95	660	47	176	175	166	2,215
OVER 12 MONTHS	5,764	51	676	77	380	45	26	388	37	246	32	290	3,516
TOTAL	130,922	5,849	38,668	2,474	6,978	3,707	2,253	18,247	1,214	2,230	2,921	11,298	35,083
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	32,061	978	8,825	366	1,320	854	500	5,137	274	698	518	1,950	10,638
BEYOND NOVEMBER (OVER 6 MONTHS)	10,294	83	1,279	150	570	145	121	1,048	84	422	207	457	5,730
JUNE 15 TAX MATURITY	3,052	148	944	66	154	94	47	429	18	62	25	258	808
AVERAGE MATURITY (IN MONTHS) 2/	2.4	1.5	1.9	1.9	2.3	1.9	2.0	2.3	2.3	3.9	2.0	1.9	3.5
NUMBER OF BANKS	126	9	19	7	11	13	9	15	5	3	5	8	22

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 26, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 MAY 27-31	4.5	6.4	4.5	4.4	6.5	4.5	6.2	3.3	5.0	2.5	5.9	6.1	3.7
JUNE	43.7	49.7	51.4	53.4	48.5	48.3	50.2	39.9	43.1	27.8	50.5	46.1	33.2
JULY	19.5	25.8	18.0	21.3	17.9	20.2	16.0	22.9	22.4	19.5	18.8	26.5	16.5
AUGUST	10.7	10.3	10.7	7.2	7.5	10.2	10.8	12.6	8.9	8.1	7.6	8.0	12.0
SEPTEMBER-NOVEMBER (4-6 MONTHS)	13.8	6.4	12.1	7.6	11.5	12.9	11.4	15.5	13.8	23.2	10.1	9.3	18.3
DECEMBER-MAY (7-12 MONTHS)	3.5	.6	1.6	2.9	2.7	2.7	4.2	3.6	3.9	7.9	6.0	1.5	6.3
OVER 12 MONTHS	4.4	.9	1.8	3.1	5.5	1.2	1.1	2.1	3.0	11.0	1.1	2.6	10.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	24.5	16.7	22.8	14.8	18.9	23.0	22.2	28.2	22.6	31.3	17.7	17.3	30.3
BEYOND NOVEMBER (OVER 6 MONTHS)	7.9	1.4	3.3	6.1	8.2	3.9	5.4	5.7	6.9	18.9	7.1	4.0	16.3
JUNE 15 TAX MATURITY	2.3	2.5	2.4	2.7	2.2	2.5	2.1	2.4	1.5	2.8	.9	2.3	2.3

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 26, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	26,925	1,609	8,814	544	1,686	912	652	3,074	305	127	869	2,994	5,341
JULY	10,164	1,052	3,210	296	498	357	184	913	208	46	356	1,741	1,304
AUGUST OR LATER	14,187	631	4,635	165	761	334	242	2,072	0	204	230	795	4,118
TOTAL	51,276	3,291	16,658	1,005	2,945	1,602	1,079	6,060	513	377	1,454	5,529	10,762
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	13,549	627	4,483	170	745	306	227	1,984	142	216	194	773	3,683
BEYOND NOVEMBER (OVER 6 MONTHS) 2/	637	4	152	-5	17	27	15	88	-141	-12	35	21	435
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.1	2.4	2.0	2.2	2.2	2.2	2.6	.0	3.0	2.0	1.9	2.8

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 26, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	52.5	48.9	52.9	54.1	57.2	56.9	60.5	50.7	59.4	33.7	59.8	54.1	49.6
JULY	19.8	32.0	19.3	29.5	16.9	22.3	17.1	15.1	40.5	12.3	24.5	31.5	12.1
AUGUST OR LATER	27.7	19.2	27.8	16.4	25.9	20.8	22.4	34.2	.1	54.1	15.8	14.4	38.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	26.4	19.1	26.9	16.9	25.3	19.1	21.1	32.7	27.6	57.2	13.4	14.0	34.2
BEYOND NOVEMBER (OVER 6 MONTHS)	1.2	.1	.9	-.5	.6	1.7	1.4	1.5	-27.5	-3.2	2.4	.4	4.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.