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**FEDERAL RESERVE BANK
of KANSAS CITY**

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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS**

as of

April 28, 1982

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF APRIL 28, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 APRIL 29-30	6,085	1,770	4,315			
MAY	48,789	14,087	34,702	22,947	6,103	16,843
JUNE	30,271	10,110	20,161	11,337	3,608	7,729
JULY	15,364	3,333	12,031			
AUGUST-OCTOBER (4-6 MONTHS)	17,662	3,778	13,884			
NOVEMBER-APRIL (7-12 MONTHS)	4,600	568	4,032	14,021 2/	3,359 2/	10,663 2/
OVER 12 MONTHS	5,880	534	5,346			
TOTAL	128,652	34,181	94,471	48,305	13,070	35,235
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	33,026	7,111	25,915	12,728	3,248	9,480
BEYOND OCTOBER (OVER 6 MONTHS)	10,481	1,103	9,378	1,293	111	1,183
JUNE 15 TAX MATURITY	2,136	596	1,539			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	1.8	2.6	2.5	2.4	2.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF APRIL 28, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 APRIL 29-30	4.7	5.2	4.6			
MAY	37.9	41.2	36.7	47.5	46.7	47.8
JUNE	23.5	29.6	21.3	23.5	27.6	21.9
JULY	11.9	9.8	12.7			
AUGUST-OCTOBER (4-6 MONTHS)	13.7	11.1	14.7			
NOVEMBER-APRIL (7-12 MONTHS)	3.6	1.7	4.3	29.0 2/	25.7 2/	30.3 2/
OVER 12 MONTHS	4.6	1.6	5.7			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	25.7	20.8	27.4	26.4	24.9	26.9
BEYOND OCTOBER (OVER 6 MONTHS)	8.2	3.2	9.9	2.7	.9	3.4
JUNE 15 TAX MATURITY	1.7	1.7	1.6			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF APRIL 28, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 APRIL 29-30	6,085	2,557	3,528			
MAY	48,789	21,114	27,676	22,947	11,713	11,234
JUNE	30,271	10,584	19,687	11,337	5,014	6,323
JULY	15,364	4,674	10,690			
AUGUST-OCTOBER (4-6 MONTHS)	17,662	5,091	12,571			
NOVEMBER-APRIL (7-12 MONTHS)	4,600	1,595	3,006	14,021 2/	4,348 2/	9,674 2/
OVER 12 MONTHS	5,880	1,301	4,579			
TOTAL	128,652	46,915	81,737	48,305	21,074	27,231
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	33,026	9,765	23,261	12,728	3,870	8,858
BEYOND OCTOBER (OVER 6 MONTHS)	10,481	2,896	7,585	1,293	477	816
JUNE 15 TAX MATURITY	2,136	781	1,354			
AVERAGE MATURITY (IN MONTHS) 3/	2.4	2.0	2.6	2.5	2.2	2.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF APRIL 28, 1982
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 APRIL 29-30	4.7	5.5	4.3			
MAY	37.9	45.0	33.9	47.5	55.6	41.3
JUNE	23.5	22.6	24.1	23.5	23.8	23.2
JULY	11.9	10.0	13.1			
AUGUST-OCTOBER (4-6 MONTHS)	13.7	10.9	15.4			
NOVEMBER-APRIL (7-12 MONTHS)	3.6	3.4	3.7	29.0 2/	20.6 2/	35.5 2/
OVER 12 MONTHS	4.6	2.8	5.6			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	25.7	20.8	28.5	26.4	18.4	32.5
BEYOND OCTOBER (OVER 6 MONTHS)	8.2	6.2	9.3	2.7	2.3	3.0
JUNE 15 TAX MATURITY	1.7	1.7	1.7			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF APRIL 28, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 APRIL 29-30	6,085	249	1,976	118	396	175	151	932	64	29	135	780	1,078
MAY	48,789	2,835	15,989	1,071	3,199	1,456	1,019	5,943	465	722	1,364	5,385	9,343
JUNE	30,271	1,297	11,066	804	1,702	879	478	4,206	218	493	606	2,211	6,312
JULY	15,364	456	3,738	201	753	393	177	3,273	64	388	195	1,254	4,472
AUGUST-OCTOBER (4-6 MONTHS)	17,662	346	4,227	154	540	531	255	3,030	117	444	294	1,143	6,580
NOVEMBER-APRIL (7-12 MONTHS)	4,600	29	648	94	199	94	97	689	86	212	166	190	2,096
OVER 12 MONTHS	5,880	55	595	78	390	40	26	394	154	260	35	279	3,574
TOTAL	128,652	5,268	38,239	2,520	7,178	3,568	2,204	18,467	1,169	2,547	2,795	11,242	33,456
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	33,026	802	7,965	355	1,293	924	432	6,303	182	832	489	2,397	11,052
BEYOND OCTOBER (OVER 6 MONTHS)	10,481	84	1,243	172	589	134	124	1,082	240	472	201	470	5,670
JUNE 15 TAX MATURITY	2,136	97	670	94	110	73	38	273	7	60	15	162	538
AVERAGE MATURITY (IN MONTHS) 2/	2.4	1.4	1.8	2.0	2.2	2.0	1.9	2.4	3.4	3.7	2.0	1.8	3.6
NUMBER OF BANKS	126	9	19	7	11	13	9	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF APRIL 28, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 APRIL 29-30	4.7	4.7	5.2	4.7	5.5	4.9	6.9	5.1	5.5	1.1	4.8	6.9	3.2
MAY	37.9	53.8	41.8	42.5	44.6	40.8	46.2	32.2	39.8	28.4	48.8	47.9	27.9
JUNE	23.5	24.6	28.9	31.9	23.7	24.6	21.7	22.8	18.6	19.4	21.7	19.7	18.9
JULY	11.9	8.7	9.8	8.0	10.5	11.0	8.0	17.7	5.5	15.2	7.0	11.2	13.4
AUGUST-OCTOBER (4-6 MONTHS)	13.7	6.6	11.1	6.1	7.5	14.9	11.6	16.4	10.1	17.4	10.5	10.2	19.7
NOVEMBER-APRIL (7-12 MONTHS)	3.6	.5	1.7	3.7	2.8	2.6	4.4	3.7	7.4	8.3	6.0	1.7	6.3
OVER 12 MONTHS	4.6	1.1	1.6	3.1	5.4	1.1	1.2	2.1	13.2	10.2	1.2	2.5	10.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	25.7	15.2	20.8	14.1	18.0	25.9	19.6	34.1	15.5	32.7	17.5	21.3	33.0
BEYOND OCTOBER (OVER 6 MONTHS)	8.2	1.6	3.3	6.8	8.2	3.8	5.6	5.9	20.6	18.5	7.2	4.2	17.0
JUNE 15 TAX MATURITY	1.7	1.8	1.8	3.7	1.5	2.0	1.7	1.5	.6	2.4	.5	1.4	1.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF APRIL 28, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MAY	22,947	1,419	7,285	546	1,567	802	610	2,693	256	147	894	3,358	3,369
JUNE	11,337	674	4,087	448	387	393	237	1,538	118	227	354	1,046	1,827
JULY OR LATER	14,021	498	3,727	151	390	465	220	2,470	59	515	184	800	4,542
TOTAL	48,305	2,591	15,099	1,145	2,345	1,661	1,067	6,701	432	889	1,432	5,205	9,738
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	12,728	488	3,603	144	347	429	182	2,335	65	401	140	730	3,863
BEYOND OCTOBER (OVER 6 MONTHS) 2/	1,293	10	123	6	43	37	38	135	-6	114	44	70	679
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.0	2.3	1.9	1.9	2.4	2.2	2.8	1.7	4.2	1.9	1.9	3.4

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF APRIL 28, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MAY	47.5	54.8	48.3	47.7	66.8	48.3	57.2	40.2	59.2	16.5	62.4	64.5	34.6
JUNE	23.5	26.0	27.1	39.2	16.5	23.7	22.2	23.0	27.3	25.5	24.7	20.1	18.8
JULY OR LATER	29.0	19.2	24.7	13.1	16.7	28.0	20.6	36.9	13.6	58.0	12.9	15.4	46.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	26.4	18.8	23.9	12.6	14.8	25.8	17.1	34.9	15.0	45.2	9.8	14.0	39.7
BEYOND OCTOBER (OVER 6 MONTHS)	2.7	.4	.8	.5	1.8	2.2	3.6	2.0	-1.4	12.9	3.1	1.4	7.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.