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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS
as of
February 24, 1982

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF FEBRUARY 24, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 FEBRUARY 25-28	5,351	1,412	3,939			
MARCH	51,932	13,924	38,008	22,565	5,319	17,246
APRIL	27,015	6,980	20,034	9,549	2,255	7,293
MAY	15,337	4,927	10,409			
JUNE-AUGUST (4-6 MONTHS)	21,161	5,038	16,123			
SEPTEMBER-FEBRUARY (7-12 MONTHS)	3,722	492	3,230	13,331 2/	3,187 2/	10,144 2/
OVER 12 MONTHS	5,674	550	5,124			
TOTAL	130,191	33,324	96,867	45,445	10,761	34,684
MEMORANDUM:						
MAY-AUGUST (3-6 MONTHS)	36,498	9,966	26,532	12,289	3,130	9,159
BEYOND AUGUST (OVER 6 MONTHS)	9,397	1,043	8,354	1,042	57	985
MARCH 15 TAX MATURITY	4,750	987	3,764			
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.0	2.6	2.5	2.5	2.5

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF FEBRUARY 24, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1982 FEBRUARY 25-28	4.1	4.2	4.1			
MARCH	39.9	41.8	39.2	49.7	49.4	49.7
APRIL	20.8	21.0	20.7	21.0	21.0	21.0
MAY	11.8	14.8	10.8			
JUNE-AUGUST (4-6 MONTHS)	16.3	15.1	16.6			
SEPTEMBER-FEBRUARY (7-12 MONTHS)	2.9	1.5	3.3	29.3 2/	29.6 2/	29.3 2/
OVER 12 MONTHS	4.4	1.7	5.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
MAY-AUGUST (3-6 MONTHS)	28.0	29.9	27.4	27.0	29.1	26.4
BEYOND AUGUST (OVER 6 MONTHS)	7.2	3.1	8.6	2.3	.5	2.8
MARCH 15 TAX MATURITY	3.7	3.0	3.9			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF FEBRUARY 24, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 FEBRUARY 25-28	5,351	2,659	2,692			
MARCH	51,932	22,010	29,921	22,565	11,753	10,813
APRIL	27,015	10,210	16,805	9,549	4,408	5,140
MAY	15,337	4,561	10,776			
JUNE-AUGUST (4-6 MONTHS)	21,161	5,566	15,595			
SEPTEMBER-FEBRUARY (7-12 MONTHS)	3,722	1,216	2,507	13,331 2/	3,814 2/	9,517 2/
OVER 12 MONTHS	5,674	1,188	4,486			
TOTAL	130,191	47,409	82,782	45,445	19,975	25,470
MEMORANDUM:						
MAY-AUGUST (3-6 MONTHS)	36,498	10,127	26,371	12,289	3,593	8,696
BEYOND AUGUST (OVER 6 MONTHS)	9,397	2,404	6,993	1,042	221	821
MARCH 15 TAX MATURITY	4,750	2,196	2,555			
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.0	2.7	2.5	2.1	2.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF FEBRUARY 24, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1982 FEBRUARY 25-28	4.1	5.6	3.3			
MARCH	39.9	46.4	36.1	49.7	58.8	42.5
APRIL	20.8	21.5	20.3	21.0	22.1	20.2
MAY	11.8	9.6	13.0			
JUNE-AUGUST (4-6 MONTHS)	16.3	11.7	18.8			
SEPTEMBER-FEBRUARY (7-12 MONTHS)	2.9	2.6	3.0	29.3 2/	19.1 2/	37.4 2/
OVER 12 MONTHS	4.4	2.5	5.4			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
MAY-AUGUST (3-6 MONTHS)	28.0	21.4	31.9	27.0	18.0	34.1
BEYOND AUGUST (OVER 6 MONTHS)	7.2	5.1	8.5	2.3	1.1	3.2
MARCH 15 TAX MATURITY	3.7	4.6	3.1			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 24, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 FEBRUARY 25-28	5,351	246	1,611	126	268	194	195	593	38	60	262	769	989
MARCH	51,932	2,820	16,048	1,303	3,090	1,706	960	6,684	510	681	1,549	4,766	11,814
APRIL	27,015	1,428	7,695	604	1,162	806	426	4,422	251	721	429	2,379	6,692
MAY	15,337	517	5,263	197	881	313	210	2,445	96	467	129	1,054	3,764
JUNE-AUGUST (4-6 MONTHS)	21,161	320	5,485	282	1,622	375	195	3,170	90	321	237	1,782	7,282
SEPTEMBER-FEBRUARY (7-12 MONTHS)	3,722	25	575	106	138	63	78	565	76	132	102	178	1,683
OVER 12 MONTHS	5,674	26	603	84	364	41	24	383	172	194	32	277	3,473
TOTAL	130,191	5,382	37,282	2,703	7,524	3,498	2,088	18,262	1,233	2,576	2,741	11,205	35,698
MEMORANDUM:													
MAY-AUGUST (3-6 MONTHS)	36,498	837	10,749	479	2,503	688	405	5,615	186	788	366	2,836	11,046
BEYOND AUGUST (OVER 6 MONTHS)	9,397	51	1,179	190	502	104	103	948	249	326	134	456	5,156
MARCH 15 TAX MATURITY	4,750	329	1,162	158	316	194	67	753	31	44	99	431	1,167
AVERAGE MATURITY (IN MONTHS) 2/	2.5	1.4	2.0	2.1	2.6	1.7	1.8	2.3	3.5	3.1	1.6	2.1	3.4
NUMBER OF BANKS	126	9	19	7	11	13	9	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 24, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1982 FEBRUARY 25-28	4.1	4.6	4.3	4.7	3.6	5.6	9.3	3.3	3.1	2.3	9.6	6.9	2.8
MARCH	39.9	52.4	43.1	48.2	41.1	48.8	46.0	36.6	41.3	26.5	56.5	42.5	33.1
APRIL	20.8	26.5	20.6	22.4	15.4	23.0	20.4	24.2	20.4	28.0	15.7	24.2	18.8
MAY	11.8	9.6	14.1	7.3	11.7	8.9	10.1	13.4	7.8	18.1	4.7	9.4	10.6
JUNE-AUGUST (4-6 MONTHS)	16.3	5.9	14.7	10.5	21.6	10.7	9.4	17.4	7.3	12.5	8.7	15.9	20.4
SEPTEMBER-FEBRUARY (7-12 MONTHS)	2.9	.5	1.5	3.9	1.8	1.8	3.7	3.1	6.2	5.1	3.7	1.6	4.7
OVER 12 MONTHS	4.4	.5	1.6	3.1	4.8	1.2	1.2	2.1	14.0	7.5	1.2	2.5	9.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
MAY-AUGUST (3-6 MONTHS)	28.0	15.6	28.8	17.7	33.3	19.7	19.4	30.8	15.1	30.6	13.4	25.3	30.9
BEYOND AUGUST (OVER 6 MONTHS)	7.2	1.0	3.2	7.0	6.7	3.0	4.9	5.2	20.2	12.7	4.9	4.1	14.4
MARCH 15 TAX MATURITY	3.7	6.1	3.1	5.9	4.2	5.5	3.2	4.1	2.5	1.7	3.6	3.8	3.3

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 24, 1982

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MARCH	22,565	1,676	6,574	538	1,681	871	552	2,030	248	283	1,110	2,427	4,577
APRIL	9,549	998	2,531	340	549	342	173	1,259	118	323	228	945	1,743
MAY OR LATER	13,331	566	3,492	188	718	283	194	2,861	66	428	-46	816	3,765
TOTAL	45,445	3,240	12,597	1,066	2,948	1,496	919	6,150	433	1,034	1,291	4,188	10,084

MEMORANDUM:

MAY-AUGUST (3-6 MONTHS)	12,289	565	3,436	150	654	261	172	2,675	69	386	-31	870	3,082
BEYOND AUGUST (OVER 6 MONTHS) 2/	1,042	2	57	38	64	22	22	186	-3	42	-15	-55	683
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.0	2.3	2.2	2.3	2.1	2.2	3.2	1.9	3.1	1.0	1.9	3.0

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF FEBRUARY 24, 1982

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MARCH	49.7	51.7	52.2	50.5	57.0	58.2	60.1	33.0	57.3	27.4	85.9	58.0	45.4
APRIL	21.0	30.8	20.1	31.9	18.6	22.9	18.8	20.5	27.3	31.3	17.6	22.6	17.3
MAY OR LATER	29.3	17.5	27.7	17.7	24.3	18.9	21.1	46.5	15.3	41.4	-3.6	19.5	37.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
MAY-AUGUST (3-6 MONTHS)	27.0	17.4	27.3	14.1	22.2	17.5	18.8	43.5	16.0	37.3	-2.4	20.8	30.6
BEYOND AUGUST (OVER 6 MONTHS)	2.3	.1	.5	3.6	2.2	1.4	2.4	3.0	-.6	4.1	-1.2	-1.3	6.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.