

November 17, 1981

L.4.1 (731)  
NOT FOR PUBLICATION

FEDERAL RESERVE BANK  
of  
ST. LOUIS

NOV 27 1981

— Research Library

SURVEY OF MONETARY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF DEPOSITS  
AT LARGE COMMERCIAL BANKS

as of

October 28, 1981

Banking Section  
Division of Research & Statistics  
Board of Governors of the Federal Reserve System

TABLE 1  
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/  
 AS OF OCTOBER 28, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1981 OCTOBER 29-31	5,503	1,155	4,348			
NOVEMBER	41,442	11,039	30,403	16,513	3,884	12,629
DECEMBER	26,985	9,048	17,937	7,697	2,316	5,381
1982 JANUARY	20,500	5,711	14,789			
FEBRUARY-APRIL (4-6 MONTHS)	20,369	4,273	16,097			
MAY-OCTOBER (7-12 MONTHS)	3,628	535	3,093	17,340 2/	5,158 2/	12,182 2/
OVER 12 MONTHS	4,817	472	4,345			
TOTAL	123,244	32,232	91,012	41,550	11,350	30,192
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	40,869	9,984	30,885	16,840	5,191	11,650
BEYOND APRIL (OVER 6 MONTHS)	8,445	1,007	7,438	500	-33	533
DECEMBER 15 TAX MATURITY	2,226	986	1,240			
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.1	2.7	2.9	3.1	2.8

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.  
 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2  
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/  
 AS OF OCTOBER 28, 1981  
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1981 OCTOBER 29-31	4.5	3.6	4.8			
NOVEMBER	33.6	34.3	33.4	39.7	34.2	41.8
DECEMBER	21.9	28.1	19.7	18.5	20.4	17.8
1982 JANUARY	16.6	17.7	16.3			
FEBRUARY-APRIL (4-6 MONTHS)	16.5	13.3	17.7			
MAY-OCTOBER (7-12 MONTHS)	2.9	1.7	3.4	41.7 2/	45.4 2/	40.4 2/
OVER 12 MONTHS	3.9	1.5	4.8			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	33.2	31.0	33.9	40.5	45.7	38.6
BEYOND APRIL (OVER 6 MONTHS)	6.9	3.1	8.2	1.2	- .3	1.8
DECEMBER 15 TAX MATURITY	1.8	3.1	1.4			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

## MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF OCTOBER 28, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1981 OCTOBER 29-31	5,503	2,551	2,953			
NOVEMBER	41,442	17,260	24,182	16,513	8,422	8,091
DECEMBER	26,985	9,166	17,819	7,697	3,303	4,394
1982 JANUARY	20,500	6,639	13,860			
FEBRUARY-APRIL (4-6 MONTHS)	20,369	6,656	13,713			
MAY-OCTOBER (7-12 MONTHS)	3,628	1,168	2,460	17,340 2/	6,284 2/	11,056 2/
OVER 12 MONTHS	4,817	912	3,905			
TOTAL	123,244	44,352	78,892	41,550	18,010	23,541
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	40,869	13,296	27,574	16,840	6,030	10,810
BEYOND APRIL (OVER 6 MONTHS)	8,445	2,080	6,365	500	254	246
DECEMBER 15 TAX MATURITY	2,226	701	1,525			
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.1	2.7	2.9	2.6	3.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

## MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF OCTOBER 28, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1981 OCTOBER 29-31	4.5	5.8	3.7			
NOVEMBER	33.6	38.9	30.7	39.7	46.8	34.4
DECEMBER	21.9	20.7	22.6	18.5	18.3	18.7
1982 JANUARY	16.6	15.0	17.6			
FEBRUARY-APRIL (4-6 MONTHS)	16.5	15.0	17.4			
MAY-OCTOBER (7-12 MONTHS)	2.9	2.6	3.1	41.7 2/	34.9 2/	47.0 2/
OVER 12 MONTHS	3.9	2.1	5.0			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	33.2	30.0	35.0	40.5	33.5	45.9
BEYOND APRIL (OVER 6 MONTHS)	6.9	4.7	8.1	1.2	1.4	1.0
DECEMBER 15 TAX MATURITY	1.8	1.6	1.9			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5  
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT  
 AS OF OCTOBER 28, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 OCTOBER 29-31	5,503	480	1,312	112	464	242	121	814	40	126	124	546	1,123
NOVEMBER	41,442	2,053	12,672	943	2,824	1,338	857	5,683	381	653	1,224	3,670	9,143
DECEMBER	26,985	1,071	9,767	552	1,730	811	437	4,200	245	481	378	1,836	5,475
1982 JANUARY	20,500	672	6,218	328	1,151	481	310	3,883	168	504	326	1,444	5,013
FEBRUARY-APRIL (4-6 MONTHS)	20,369	470	4,900	469	602	613	313	3,146	140	288	261	1,927	7,242
MAY-OCTOBER (7-12 MONTHS)	3,628	44	634	117	143	105	55	488	49	34	48	281	1,629
OVER 12 MONTHS	4,817	27	510	91	330	34	27	270	39	108	28	275	3,076
TOTAL	123,244	4,818	36,013	2,611	7,245	3,625	2,120	18,486	1,062	2,194	2,389	9,979	32,702
<b>MEMORANDUM:</b>													
JANUARY-APRIL (3-6 MONTHS)	40,869	1,142	11,118	797	1,753	1,095	623	7,029	308	792	587	3,370	12,255
BEYOND APRIL (OVER 6 MONTHS)	8,445	72	1,144	208	473	138	82	758	88	143	76	557	4,705
DECEMBER 15 TAX MATURITY	2,226	64	1,051	14	99	54	21	264	29	45	30	150	404
AVERAGE MATURITY (IN MONTHS) 2/	2.5	1.6	2.1	2.6	2.2	2.1	2.0	2.3	2.5	2.5	1.8	2.4	3.5
NUMBER OF BANKS	127	9	19	7	11	13	10	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
 2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 28, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 OCTOBER 29-31	4.5	10.0	3.6	4.3	6.4	6.7	5.7	4.4	3.8	5.7	5.2	5.5	3.4
NOVEMBER	33.6	42.6	35.2	36.1	39.0	36.9	40.5	30.8	35.8	29.8	51.2	36.8	28.0
DECEMBER	21.9	22.2	27.1	21.1	23.9	22.4	20.6	22.7	23.1	21.9	15.8	18.4	16.7
1982 JANUARY	16.6	13.9	17.3	12.6	15.9	13.3	14.6	21.0	15.9	23.0	13.7	14.5	15.3
FEBRUARY-APRIL (4-6 MONTHS)	16.5	9.8	13.6	17.9	8.3	16.9	14.8	17.0	13.2	13.1	10.9	19.3	22.2
MAY-OCTOBER (7-12 MONTHS)	2.9	.9	1.8	4.5	2.0	2.9	2.6	2.6	4.6	1.6	2.0	2.8	5.0
OVER 12 MONTHS	3.9	.6	1.4	3.5	4.6	.9	1.3	1.5	3.7	4.9	1.2	2.8	9.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	33.2	23.7	30.9	30.5	24.2	30.2	29.4	38.0	29.0	36.1	24.6	33.8	37.5
BEYOND APRIL (OVER 6 MONTHS)	6.9	1.5	3.2	8.0	6.5	3.8	3.9	4.1	8.3	6.5	3.2	5.6	14.4
DECEMBER 15 TAX MATURITY	1.8	1.3	2.9	.6	1.4	1.5	1.0	1.4	2.8	2.1	1.3	1.5	1.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 28, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
NOVEMBER	16,513	979	4,655	388	1,203	649	426	1,818	166	288	824	1,817	3,299
DECEMBER	7,697	456	2,533	252	518	356	204	1,283	81	196	216	489	1,111
1982 JANUARY OR LATER	17,340	564	5,757	371	565	462	315	3,156	144	464	213	1,372	3,958
TOTAL	41,550	1,999	12,946	1,011	2,286	1,467	945	6,258	391	948	1,253	3,677	8,369
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	16,840	583	5,749	321	518	462	289	3,011	149	435	208	1,382	3,736
BEYOND APRIL (OVER 6 MONTHS) 2/	500	-19	9	49	47	0	26	145	-4	29	5	-10	222
AVERAGE MATURITY (IN MONTHS) 3/	2.9	2.3	2.9	2.9	2.3	2.5	2.7	3.3	2.6	3.3	1.9	2.6	3.1

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.



TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 28, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
NOVEMBER	39.7	49.0	36.0	38.4	52.6	44.3	45.1	29.1	42.4	30.4	65.8	49.4	39.4
DECEMBER	18.5	22.8	19.6	25.0	22.7	24.3	21.6	20.5	20.7	20.6	17.2	13.3	13.3
1982 JANUARY OR LATER	41.7	28.2	44.5	36.7	24.7	31.5	33.3	50.4	36.9	49.0	17.0	37.3	47.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	40.5	29.2	44.4	31.8	22.6	31.5	30.6	48.1	38.0	45.9	16.6	37.6	44.6
BEYOND APRIL (OVER 6 MONTHS)	1.2	-.9	.1	4.9	2.1	.0	2.8	2.3	-1.1	3.0	.4	-.3	2.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.