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FEDERAL RESERVE BANK
OF ST. LOUIS

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SURVEY OF MONETARY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

September 30, 1981

Banking Section

Division of Research & Statistics

Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF SEPTEMBER 30, 1981

CD'S MATURING IN	(AMOUNTS IN MILLIONS OF DOLLARS)					
	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	N E W Y O R K C I T Y	O U T S I D E N E W Y O R K C I T Y	TOTAL	N E W Y O R K C I T Y	O U T S I D E N E W Y O R K C I T Y
1981 SEPTEMBER 30	0	0	0			
OCTOBER	48,255	12,134	36,121	24,805	6,153	18,651
NOVEMBER	24,929	7,155	17,774	9,947	2,763	7,184
DECEMBER	19,288	6,732	12,556			
1982 JANUARY-MARCH (4-6 MONTHS)	22,857	4,627	18,230			
APRIL-SEPTEMBER (7-12 MONTHS)	4,238	648	3,590	21,561 2/	5,711 2/	15,850 2/
OVER 12 MONTHS	4,872	558	4,314			
TOTAL	124,437	31,853	92,585	56,312	14,628	41,684
MEMORANDUM:						
DECEMBER-MARCH (3-6 MONTHS)	42,145	11,358	30,786	21,075	5,435	15,640
BEYOND MARCH (OVER 6 MONTHS)	9,110	1,206	7,904	486	277	210
DECEMBER 15 TAX MATURITY	1,791	870	921			
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.1	2.6	2.7	2.9	2.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF SEPTEMBER 30, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1981 SEPTEMBER 30	.0	.0	.0			
OCTOBER	38.8	38.1	39.0	44.1	42.1	44.7
NOVEMBER	20.0	22.5	19.2	17.7	18.9	17.2
DECEMBER	15.5	21.1	13.6			
1982 JANUARY-MARCH (4-6 MONTHS)	18.4	14.5	19.7			
APRIL-SEPTEMBER (7-12 MONTHS)	3.4	2.0	3.9	38.3 2/	39.0 2/	38.0 2/
OVER 12 MONTHS	3.9	1.8	4.7			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
DECEMBER-MARCH (3-6 MONTHS)	33.9	35.7	33.3	37.4	37.2	37.5
BEYOND MARCH (OVER 6 MONTHS)	7.3	3.8	8.5	.9	1.9	.5
DECEMBER 15 TAX MATURITY	1.4	2.7	1.0			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF SEPTEMBER 30, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1981 SEPTEMBER 30	0	0	0			
OCTOBER	48,255	21,305	26,949	24,805	12,118	12,687
NOVEMBER	24,929	8,838	16,091	9,947	4,451	5,496
DECEMBER	19,288	5,863	13,425			
1982 JANUARY-MARCH (4-6 MONTHS)	22,857	6,866	15,991			
APRIL-SEPTEMBER (7-12 MONTHS)	4,238	1,311	2,927	21,561 2/	7,287 2/	14,274 2/
OVER 12 MONTHS	4,872	907	3,965			
TOTAL	124,437	45,089	79,348	56,312	23,856	32,457
MEMORANDUM:						
DECEMBER-MARCH (3-6 MONTHS)	42,145	12,728	29,416	21,075	6,782	14,292
BEYOND MARCH (OVER 6 MONTHS)	9,110	2,218	6,892	486	505	-18
DECEMBER 15 TAX MATURITY	1,791	483	1,308			
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.1	2.8	2.7	2.5	2.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF SEPTEMBER 30, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1981 SEPTEMBER 30	.0	.0	.0			
OCTOBER	38.8	47.3	34.0	44.1	50.8	39.1
NOVEMBER	20.0	19.6	20.3	17.7	18.7	16.9
DECEMBER	15.5	13.0	16.9			
1982 JANUARY-MARCH (4-6 MONTHS)	18.4	15.2	20.2			
APRIL-SEPTEMBER (7-12 MONTHS)	3.4	2.9	3.7	38.3 2/	30.6 2/	44.0 2/
OVER 12 MONTHS	3.9	2.0	5.0			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
DECEMBER-MARCH (3-6 MONTHS)	33.9	28.2	37.1	37.4	28.4	44.0
BEYOND MARCH (OVER 6 MONTHS)	7.3	4.9	8.7	.9	2.1	-.1
DECEMBER 15 TAX MATURITY	1.4	1.1	1.7			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF SEPTEMBER 30, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 SEPTEMBER 30	0	0	0	0	0	0	0	0	0	0	0	0	0
OCTOBER	48,255	2,876	13,856	1,249	3,025	1,649	975	7,354	455	1,154	1,343	4,108	10,210
NOVEMBER	24,929	1,075	8,017	554	1,621	689	432	3,865	215	365	400	1,853	5,844
DECEMBER	19,288	615	7,234	299	1,212	456	232	2,917	164	285	162	1,348	4,364
1982 JANUARY-MARCH (4-6 MONTHS)	22,857	535	5,162	447	1,192	594	316	3,890	150	353	363	1,881	7,973
APRIL-SEPTEMBER (7-12 MONTHS)	4,238	86	753	101	160	143	43	467	35	12	58	391	1,988
OVER 12 MONTHS	4,872	28	589	86	310	35	24	275	67	106	29	283	3,041
TOTAL	124,437	5,215	35,611	2,737	7,520	3,565	2,022	18,767	1,086	2,275	2,355	9,864	33,421
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	42,145	1,150	12,396	747	2,404	1,049	548	6,807	314	639	525	3,229	12,337
BEYOND MARCH (OVER 6 MONTHS)	9,110	114	1,343	187	470	178	67	741	102	117	87	674	5,030
DECEMBER 15 TAX MATURITY	1,791	37	918	17	85	40	9	194	26	6	21	138	300
AVERAGE MATURITY (IN MONTHS) 2/	2.5	1.6	2.1	2.3	2.3	2.1	1.9	2.2	2.6	2.1	1.8	2.4	3.5
NUMBER OF BANKS	127	9	19	7	11	13	10	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF SEPTEMBER 30, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 SEPTEMBER 30	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
OCTOBER	38.8	55.1	38.9	45.6	40.2	46.3	48.2	39.2	41.9	50.7	57.0	41.7	30.6
NOVEMBER	20.0	20.6	22.5	20.3	21.6	19.3	21.3	20.6	19.8	16.0	17.0	18.8	17.5
DECEMBER	15.5	11.8	20.3	10.9	16.1	12.8	11.5	15.5	15.1	12.5	6.9	13.7	13.1
1982 JANUARY-MARCH (4-6 MONTHS)	18.4	10.3	14.5	16.4	15.9	16.7	15.6	20.7	13.8	15.5	15.4	19.1	23.9
APRIL-SEPTEMBER (7-12 MONTHS)	3.4	1.7	2.1	3.7	2.1	4.0	2.2	2.5	3.3	.5	2.5	4.0	6.0
OVER 12 MONTHS	3.9	.5	1.7	3.1	4.1	1.0	1.2	1.5	6.1	4.7	1.2	2.9	9.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	33.9	22.1	34.8	27.3	32.0	29.4	27.1	36.3	29.0	28.1	22.3	32.7	36.9
BEYOND MARCH (OVER 6 MONTHS)	7.3	2.2	3.8	6.8	6.3	5.0	3.3	4.0	9.4	5.2	3.7	6.8	15.1
DECEMBER 15 TAX MATURITY	1.4	.7	2.6	.6	1.1	1.1	.5	1.0	2.4	.2	.9	1.4	.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF SEPTEMBER 30, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
OCTOBER	24,805	1,820	7,239	674	1,643	876	619	3,459	287	485	1,018	2,260	4,425
NOVEMBER	9,947	589	3,275	315	828	287	210	1,422	145	144	218	733	1,782
DECEMBER OR LATER	21,561	714	6,389	418	1,197	594	314	4,026	185	319	281	1,845	5,280
TOTAL	56,312	3,122	16,904	1,407	3,668	1,757	1,142	8,907	617	948	1,516	4,837	11,487
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	21,075	750	6,074	412	1,116	548	326	3,922	161	310	274	1,698	5,485
BEYOND MARCH (OVER 6 MONTHS) 2/	486	-36	315	6	81	46	-12	105	24	9	7	145	-205
AVERAGE MATURITY (IN MONTHS) 3/	2.7	2.0	2.7	2.4	2.6	2.6	2.2	2.9	2.6	2.5	1.9	2.8	2.8

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF SEPTEMBER 30, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLYS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
OCTOBER	44.1	58.3	42.8	47.9	44.8	49.9	54.2	38.8	46.5	51.2	67.1	46.7	38.5
NOVEMBER	17.7	18.9	19.4	22.4	22.6	16.4	18.4	16.0	23.5	15.2	14.4	15.2	15.5
DECEMBER OR LATER	38.3	22.9	37.8	29.7	32.6	33.8	27.5	45.2	30.0	33.6	18.5	38.1	46.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
DECEMBER-MARCH (3-6 MONTHS)	37.4	24.0	35.9	29.3	30.4	31.2	28.5	44.0	26.1	32.7	18.0	35.1	47.8
BEYOND MARCH (OVER 6 MONTHS)	.9	-1.2	1.9	.4	2.2	2.6	-1.1	1.2	4.0	.9	.5	3.0	-1.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.