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SURVEY OF MONETARY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

August 26, 1981

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF AUGUST 26, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1981 AUGUST 27-31	8,466	2,055	6,410			
SEPTEMBER	47,225	11,579	35,646	19,529	4,589	14,940
OCTOBER	23,450	5,980	17,470	9,208	2,331	6,877
NOVEMBER	14,982	4,392	10,590			
DECEMBER-FEBRUARY (4-6 MONTHS)	20,115	5,812	14,303			
1982 MARCH-AUGUST (7-12 MONTHS)	3,851	458	3,393	15,830 2/	4,168 2/	11,662 2/
OVER 12 MONTHS	5,727	583	5,145			
TOTAL	123,816	30,859	92,957	44,568	11,088	33,480
MEMORANDUM:						
NOVEMBER-FEBRUARY (3-6 MONTHS)	35,097	10,204	24,893	14,725	4,062	10,663
BEYOND FEBRUARY (OVER 6 MONTHS)	9,578	1,040	8,538	1,105	106	1,000
SEPTEMBER TAX MATURITY	2,630	667	1,964			
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.2	2.6	2.7	2.8	2.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF AUGUST 26, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1981 AUGUST 27-31	6.8	6.7	6.9			
SEPTEMBER	38.1	37.5	38.4	43.8	41.4	44.6
OCTOBER	18.9	19.4	18.8	20.7	21.0	20.5
NOVEMBER	12.1	14.2	11.4			
DECEMBER-FEBRUARY (4-6 MONTHS)	16.3	18.8	15.4			
1982 MARCH-AUGUST (7-12 MONTHS)	3.1	1.5	3.7	35.5 2/	37.6 2/	34.8 2/
OVER 12 MONTHS	4.6	1.9	5.5			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
NOVEMBER-FEBRUARY (3-6 MONTHS)	28.4	33.1	26.8	33.0	36.6	31.9
BEYOND FEBRUARY (OVER 6 MONTHS)	7.7	3.4	9.2	2.5	1.0	3.0
SEPTEMBER TAX MATURITY	2.1	2.2	2.1			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF AUGUST 26, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1981 AUGUST 27-31	8,466	4,119	4,347			
SEPTEMBER	47,225	19,984	27,242	19,529	9,713	9,817
OCTOBER	23,450	9,187	14,263	9,208	4,358	4,851
NOVEMBER	14,982	4,387	10,595			
DECEMBER-FEBRUARY (4-6 MONTHS)	20,115	5,583	14,532			
1982 MARCH-AUGUST (7-12 MONTHS)	3,851	1,232	2,619	15,830 2/	4,626 2/	11,204 2/
OVER 12 MONTHS	5,727	844	4,883			
TOTAL	123,816	45,336	78,481	44,568	18,696	25,871
MEMORANDUM:						
NOVEMBER-FEBRUARY (3-6 MONTHS)	35,097	9,970	25,127	14,725	4,481	10,244
BEYOND FEBRUARY (OVER 6 MONTHS)	9,578	2,076	7,502	1,105	145	961
SEPTEMBER TAX MATURITY	2,630	1,112	1,518			
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.0	2.9	2.7	2.3	3.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF AUGUST 26, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1981 AUGUST 27-31	6.8	9.1	5.5			
SEPTEMBER	38.1	44.1	34.7	43.8	52.0	37.9
OCTOBER	18.9	20.3	18.2	20.7	23.3	18.8
NOVEMBER	12.1	9.7	13.5			
DECEMBER-FEBRUARY (4-6 MONTHS)	16.3	12.3	18.5			
1982 MARCH-AUGUST (7-12 MONTHS)	3.1	2.7	3.3	35.5 2/	24.7 2/	43.3 2/
OVER 12 MONTHS	4.6	1.9	6.2			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
NOVEMBER-FEBRUARY (3-6 MONTHS)	28.4	22.0	32.0	33.0	24.0	39.6
BEYOND FEBRUARY (OVER 6 MONTHS)	7.7	4.6	9.6	2.5	.8	3.7
SEPTEMBER TAX MATURITY	2.1	2.5	1.9			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF AUGUST 26, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 AUGUST 27-31	8,466	525	2,431	270	420	270	258	1,384	104	167	172	815	1,649
SEPTEMBER	47,225	2,761	13,361	1,064	2,697	1,635	893	7,024	383	1,075	1,236	3,747	11,347
OCTOBER	23,450	1,056	6,617	575	1,382	773	356	3,895	168	669	326	1,848	5,785
NOVEMBER	14,982	486	4,741	240	793	402	222	2,443	70	220	182	1,120	4,062
DECEMBER-FEBRUARY (4-6 MONTHS)	20,115	358	6,184	303	1,251	469	206	2,769	145	326	235	1,450	6,417
1982 MARCH-AUGUST (7-12 MONTHS)	3,851	173	556	126	146	128	66	467	35	10	66	327	1,754
OVER 12 MONTHS	5,727	21	609	86	279	36	30	286	51	101	30	282	3,916
TOTAL	123,816	5,380	34,500	2,664	6,970	3,713	2,030	18,268	956	2,569	2,247	9,589	34,930
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	35,097	844	10,926	543	2,045	871	428	5,213	215	547	417	2,570	10,479
BEYOND FEBRUARY (OVER 6 MONTHS)	9,578	193	1,165	212	425	164	95	752	86	111	96	609	5,670
SEPTEMBER TAX MATURITY	2,630	187	751	53	138	92	34	408	17	142	23	113	674
AVERAGE MATURITY (IN MONTHS) 2/	2.5	1.6	2.2	2.2	2.4	2.0	1.8	2.1	2.5	2.1	1.8	2.3	3.5
NUMBER OF BANKS	126	9	19	7	10	13	10	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
Maturity Distribution of Outstanding Negotiable Time Certificates of Deposit
at Large Commercial Banks 1/ by Federal Reserve District

AS OF AUGUST 26, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 AUGUST 27-31	6.8	9.8	7.1	10.2	6.0	7.3	12.7	7.6	10.8	6.5	7.7	8.5	4.7
SEPTEMBER	38.1	51.3	38.7	39.9	38.7	44.0	44.0	38.5	40.1	41.9	55.0	39.1	32.5
OCTOBER	18.9	19.6	19.2	21.6	19.8	20.8	17.5	21.3	17.6	26.1	14.5	19.3	16.6
NOVEMBER	12.1	9.0	13.7	9.0	11.4	10.8	10.9	13.4	7.3	8.6	8.1	11.7	11.6
DECEMBER-FEBRUARY (4-6 MONTHS)	16.3	6.7	17.9	11.4	18.0	12.6	10.1	15.2	15.2	12.7	10.5	15.1	18.4
1982 MARCH-AUGUST (7-12 MONTHS)	3.1	3.2	1.6	4.7	2.1	3.4	3.2	2.6	3.6	.4	2.9	3.4	5.0
OVER 12 MONTHS	4.6	.4	1.8	3.3	4.0	1.0	1.5	1.6	5.4	3.9	1.3	2.9	11.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	28.4	15.7	31.7	20.4	29.3	23.5	21.1	28.5	22.5	21.3	18.6	26.8	30.0
BEYOND FEBRUARY (OVER 6 MONTHS)	7.7	3.6	3.4	8.0	6.1	4.4	4.7	4.1	9.0	4.3	4.3	6.4	16.2
SEPTEMBER TAX MATURITY	2.1	3.5	2.2	2.0	2.0	2.5	1.7	2.2	1.8	5.5	1.0	1.2	1.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 26, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
SEPTEMBER	19,529	1,442	5,613	450	1,021	744	431	2,253	198	573	864	1,625	4,315
OCTOBER	9,208	469	2,531	332	495	372	166	1,597	78	169	171	911	1,919
NOVEMBER OR LATER	15,830	430	4,353	296	788	431	197	2,379	131	158	149	1,241	5,277
TOTAL	44,568	2,341	12,497	1,078	2,304	1,547	794	6,229	406	900	1,185	3,776	11,511
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	14,725	389	4,400	272	759	407	194	2,331	101	164	148	1,104	4,455
BEYOND FEBRUARY (OVER 6 MONTHS) 2/	1,105	41	-47	24	29	24	2	48	30	-6	1	136	822
AVERAGE MATURITY (IN MONTHS) 3/	2.7	2.1	2.6	2.5	2.6	2.4	2.2	2.8	2.9	1.9	1.7	2.7	3.3

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF AUGUST 26, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
SEPTEMBER	43.8	61.6	44.9	41.7	44.3	48.1	54.4	36.2	48.7	63.7	73.0	43.0	37.5
OCTOBER	20.7	20.0	20.3	30.8	21.5	24.1	20.9	25.6	19.1	18.7	14.5	24.1	16.7
NOVEMBER OR LATER	35.5	18.4	34.8	27.5	34.2	27.9	24.8	38.2	32.3	17.6	12.6	32.9	45.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
NOVEMBER-FEBRUARY (3-6 MONTHS)	33.0	16.6	35.2	25.2	32.9	26.3	24.5	37.4	24.9	18.2	12.5	29.2	38.7
BEYOND FEBRUARY (OVER 6 MONTHS)	2.5	1.8	-.4	2.3	1.3	1.5	.3	.8	7.4	-.7	.1	3.6	7.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.