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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

June 24, 1981

Banking Section
Division of Research And Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF JUNE 24, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1981 JUNE 25-30	10,188	2,898	7,290			
JULY	40,549	10,199	30,350	17,623	4,469	13,154
AUGUST	20,587	4,892	15,696	7,631	2,055	5,576
SEPTEMBER	15,840	4,319	11,521			
OCTOBER-DECEMBER (4-6 MONTHS)	19,308	5,528	13,779			
1982 JANUARY-JUNE (7-12 MONTHS)	3,409	395	3,014	13,625 2/	4,626 2/	8,999 2/
OVER 12 MONTHS	5,187	600	4,587			
TOTAL	115,067	28,831	86,237	38,879	11,150	27,729
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	35,148	9,847	25,300	13,188	4,733	8,456
BEYOND DECEMBER (OVER 6 MONTHS)	8,596	995	7,601	437	-106	543
SEPTEMBER TAX MATURITY	1,423	384	1,039			
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.2	2.7	2.6	2.9	2.6

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JUNE 24, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1981 JUNE 25-30	8.9	10.1	8.5			
JULY	35.2	35.4	35.2	45.3	40.1	47.4
AUGUST	17.9	17.0	18.2	19.6	18.4	20.1
SEPTEMBER	13.8	15.0	13.4			
OCTOBER-DECEMBER (4-6 MONTHS)	16.8	19.2	16.0			
1982 JANUARY-JUNE (7-12 MONTHS)	3.0	1.4	3.5	35.1 2/	41.5 2/	32.5 2/
OVER 12 MONTHS	4.5	2.1	5.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	30.6	34.2	29.3	33.9	42.4	30.5
BEYOND DECEMBER (OVER 6 MONTHS)	7.5	3.5	8.8	1.1	-1.0	2.0
SEPTEMBER TAX MATURITY	1.2	1.3	1.2			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JUNE 24, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1981 JUNE 25-30	10,188	4,628	5,559			
JULY	40,549	17,342	23,206	17,623	8,779	8,844
AUGUST	20,587	7,920	12,667	7,631	3,515	4,116
SEPTEMBER	15,840	5,130	10,710			
OCTOBER-DECEMBER (4-6 MONTHS)	19,308	5,207	14,101			
1982 JANUARY-JUNE (7-12 MONTHS)	3,409	1,314	2,095	13,625 2/	4,041 2/	9,584 2/
OVER 12 MONTHS	5,187	1,096	4,091			
TOTAL	115,067	42,637	72,430	38,879	16,335	22,544
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	35,148	10,337	24,811	13,188	3,757	9,431
BEYOND DECEMBER (OVER 6 MONTHS)	8,596	2,409	6,186	437	284	153
SEPTEMBER TAX MATURITY	1,423	446	977			
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.1	2.8	2.6	2.3	3.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JUNE 24, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1981 JUNE 25-30	8.9	10.9	7.7			
JULY	35.2	40.7	32.0	45.3	53.7	39.2
AUGUST	17.9	18.6	17.5	19.6	21.5	18.3
SEPTEMBER	13.8	12.0	14.8			
OCTOBER-DECEMBER (4-6 MONTHS)	16.8	12.2	19.5			
1982 JANUARY-JUNE (7-12 MONTHS)	3.0	3.1	2.9	35.1 2/	24.7 2/	42.5 2/
OVER 12 MONTHS	4.5	2.6	5.7			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	30.6	24.2	34.3	33.9	23.0	41.8
BEYOND DECEMBER (OVER 6 MONTHS)	7.5	5.7	8.5	1.1	1.7	.7
SEPTEMBER TAX MATURITY	1.2	1.1	1.4			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF JUNE 24, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 JUNE 25-30	10,188	547	3,319	260	705	325	234	1,633	100	239	190	706	1,929
JULY	40,549	2,306	11,700	994	2,583	1,662	846	5,476	442	953	1,055	3,073	9,459
AUGUST	20,587	877	5,580	604	871	752	354	3,430	176	664	271	1,568	5,442
SEPTEMBER	15,840	436	4,806	253	943	536	232	2,766	98	134	170	1,206	4,260
OCTOBER-DECEMBER (4-6 MONTHS)	19,308	611	5,899	233	1,242	490	215	2,511	101	328	224	1,416	6,039
1982 JANUARY-JUNE (7-12 MONTHS)	3,409	147	513	111	165	112	102	515	43	9	120	270	1,303
OVER 12 MONTHS	5,187	35	813	95	255	50	28	345	27	120	30	318	3,069
TOTAL	115,067	4,959	32,630	2,551	6,765	3,927	2,010	16,675	987	2,446	2,058	8,557	31,501
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	35,148	1,047	10,705	486	2,186	1,026	447	5,276	199	462	393	2,622	10,299
BEYOND DECEMBER (OVER 6 MONTHS)	8,596	182	1,326	206	420	163	130	860	70	129	149	588	4,372
SEPTEMBER TAX MATURITY	1,423	27	436	17	52	40	13	224	3	46	9	59	496
AVERAGE MATURITY (IN MONTHS) 2/	2.6	1.8	2.3	2.3	2.4	2.0	2.1	2.3	2.1	2.2	2.0	2.5	3.4
NUMBER OF BANKS	126	9	19	7	10	13	10	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 24, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 JUNE 25-30	8.9	11.0	10.2	10.2	10.4	8.3	11.7	9.8	10.2	9.8	9.2	8.3	6.1
JULY	35.2	46.5	35.9	39.0	38.2	42.3	42.1	32.8	44.8	39.0	51.3	35.9	30.0
AUGUST	17.9	17.7	17.1	23.7	12.9	19.1	17.6	20.6	17.9	27.1	13.2	18.3	17.3
SEPTEMBER	13.8	8.8	14.7	9.9	14.0	13.7	11.6	16.6	9.9	5.5	8.2	14.1	13.5
OCTOBER-DECEMBER (4-6 MONTHS)	16.8	12.3	18.1	9.1	18.4	12.5	10.7	15.1	10.2	13.4	10.9	16.5	19.2
1982 JANUARY-JUNE (7-12 MONTHS)	3.0	3.0	1.6	4.4	2.4	2.9	5.1	3.1	4.3	.4	5.8	3.2	4.1
OVER 12 MONTHS	4.5	.7	2.5	3.7	3.8	1.3	1.4	2.1	2.8	4.9	1.4	3.7	9.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	30.6	21.1	32.8	19.1	32.3	26.1	22.2	31.6	20.1	18.9	19.1	30.6	32.7
BEYOND DECEMBER (OVER 6 MONTHS)	7.5	3.7	4.1	8.1	6.2	4.1	6.5	5.2	7.1	5.3	7.3	6.9	13.9
SEPTEMBER TAX MATURITY	1.2	.6	1.3	.7	.8	1.0	.6	1.3	.3	1.9	.5	.7	1.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 24, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	17,623	1,112	5,260	467	989	749	478	2,043	231	314	787	1,455	3,739
AUGUST	7,631	381	2,347	328	366	296	177	1,068	93	261	111	576	1,627
SEPTEMBER	13,625	329	5,023	220	836	422	178	2,117	53	149	95	754	3,441
TOTAL	38,879	1,822	12,630	1,015	2,190	1,466	834	5,229	376	724	993	2,794	8,007

MEMORANDUM:

SEPTEMBER-DECEMBER (3-6 MONTHS)	13,188	309	5,062	171	809	417	158	2,034	57	141	67	744	3,220
BEYOND DECEMBER (OVER 6 MONTHS) 2/	437	20	-40	49	27	5	21	84	-4	8	28	20	221
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.0	2.7	2.5	2.7	2.4	2.2	2.9	1.8	2.3	1.7	2.3	2.9

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 24, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	45.3	61.0	41.7	46.0	45.2	51.1	57.4	39.1	61.4	43.4	79.2	52.1	42.5
AUGUST	19.6	20.9	18.6	32.3	16.7	20.2	21.3	20.4	24.6	36.0	11.2	20.6	18.3
SEPTEMBER	35.1	18.0	39.8	21.7	38.2	28.8	21.4	40.5	14.0	20.6	9.6	27.3	39.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	33.9	17.0	40.1	16.8	37.0	28.5	18.9	38.9	15.2	19.5	6.8	26.6	36.6
BEYOND DECEMBER (OVER 6 MONTHS)	1.1	1.1	-.3	4.8	1.2	.3	2.5	1.6	-1.2	1.2	2.8	.7	2.5

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.