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FEDERAL RESERVE BANK  
KANSAS CITY

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF  
DEPOSITS AT LARGE COMMERCIAL BANKS

AS OF

May 27, 1981

Banking Section  
Division of Research and Statistics  
Board of Governors of the Federal Reserve System

TABLE 1  
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/  
AS OF MAY 27, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)						
CD'S MATURING IN	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1981 MAY 28-31	4,250	928	3,321			
JUNE	43,653	12,309	31,344	19,828	4,880	14,948
JULY	22,971	5,730	17,241	7,705	1,592	6,113
AUGUST	13,003	2,837	10,166			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	21,061	4,922	16,138			
DECEMBER-MAY (7-12 MONTHS)	3,847	650	3,198	12,761 2/	3,035 2/	9,726 2/
OVER 12 MONTHS	5,207	644	4,562			
TOTAL	113,991	28,020	85,971	40,294	9,507	30,787
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	34,064	7,759	26,304	12,115	2,955	9,160
BEYOND NOVEMBER (OVER 6 MONTHS)	9,054	1,294	7,760	646	80	566
JUNE 15 TAX MATURITY	4,775	1,675	3,100			
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.2	2.8	2.5	2.6	2.5

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2  
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/  
AS OF MAY 27, 1981

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1981 MAY 28-31	3.7	3.3	3.9			
JUNE	38.3	43.9	36.5	49.2	51.3	48.6
JULY	20.2	20.5	20.1	19.1	16.8	19.9
AUGUST	11.4	10.1	11.8			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	18.5	17.6	18.8			
DECEMBER-MAY (7-12 MONTHS)	3.4	2.3	3.7	31.7 2/	31.9 2/	31.6 2/
OVER 12 MONTHS	4.6	2.3	5.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	29.9	27.7	30.6	30.1	31.1	29.8
BEYOND NOVEMBER (OVER 6 MONTHS)	7.9	4.6	9.0	1.6	.8	1.8
JUNE 15 TAX MATURITY	4.2	6.0	3.6			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

## MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MAY 27, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1981 MAY 28-31	4,250	2,001	2,249			
JUNE	43,653	18,175	25,477	19,828	9,130	10,698
JULY	22,971	8,608	14,363	7,705	3,988	3,717
AUGUST	13,003	4,452	8,551			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	21,061	6,277	14,783			
DECEMBER-MAY (7-12 MONTHS)	3,847	1,421	2,426	12,761 2/	4,344 2/	8,417 2/
OVER 12 MONTHS	5,207	1,002	4,204			
TOTAL	113,991	41,938	72,053	40,294	17,462	22,832
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	34,064	10,729	23,334	12,115	4,058	8,057
BEYOND NOVEMBER (OVER 6 MONTHS)	9,054	2,424	6,630	646	286	360
JUNE 15 TAX MATURITY	4,775	1,838	2,936			
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.2	2.9	2.5	2.3	2.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

**TABLE 4**  
**MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS 1/**  
**AS OF MAY 27, 1981**

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1981 MAY 28-31	3.7	4.8	3.1			
JUNE	38.3	43.3	35.4	49.2	52.3	46.9
JULY	20.2	20.5	19.9	19.1	22.8	16.3
AUGUST	11.4	10.6	11.9			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	18.5	15.0	20.5			
DECEMBER-MAY (7-12 MONTHS)	3.4	3.4	3.4	31.7 2/	24.9 2/	36.9 2/
OVER 12 MONTHS	4.6	2.4	5.8			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	29.9	25.6	32.4	30.1	23.2	35.3
BEYOND NOVEMBER (OVER 6 MONTHS)	7.9	5.8	9.2	1.6	1.6	1.6
JUNE 15	4.2	4.4	4.1			
TAX MATURITY						

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT  
AS OF MAY 27, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 MAY 28-31	4,250	281	1,165	85	252	127	109	623	50	123	76	354	1,005
JUNE	43,653	2,577	13,951	1,016	2,995	1,504	866	5,854	414	1,119	977	2,890	9,489
JULY	22,971	1,195	6,440	527	1,594	913	367	3,432	211	638	268	1,663	5,720
AUGUST	13,003	495	3,233	276	506	456	177	2,361	84	403	160	1,039	3,815
SEPTEMBER-NOVEMBER (4-6 MONTHS)	21,061	698	5,455	294	1,338	573	264	3,107	130	318	295	1,845	6,744
DECEMBER-MAY (7-12 MONTHS)	3,847	165	774	89	157	147	103	560	48	13	127	283	1,381
OVER 12 MONTHS	5,207	38	780	90	275	47	31	352	38	110	25	315	3,106
TOTAL	113,991	5,449	31,797	2,378	7,117	3,767	1,918	16,290	975	2,725	1,929	8,389	31,259
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	34,064	1,194	8,687	570	1,844	1,029	441	5,469	213	721	455	2,884	10,558
BEYOND NOVEMBER (OVER 6 MONTHS)	9,054	202	1,553	179	432	194	134	912	86	124	152	598	4,487
JUNE 15 TAX MATURITY	4,775	197	1,869	100	249	227	64	604	34	143	116	326	846
AVERAGE MATURITY (IN MONTHS) 2/	2.6	1.9	2.2	2.3	2.4	2.2	2.2	2.4	2.4	2.1	2.2	2.7	3.5
NUMBER OF BANKS	126	9	19	7	10	13	10	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

**TABLE 6**  
**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT**  
**AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT**  
**AS OF MAY 27, 1981**

(PERCENTAGE DISTRIBUTION)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 MAY 28-31	3.7	5.2	3.7	3.6	3.5	3.4	5.7	3.8	5.1	4.5	3.9	4.2	3.2
JUNE	38.3	47.3	43.9	42.7	42.1	39.9	45.2	35.9	42.5	41.1	50.7	34.5	30.4
JULY	20.2	21.9	20.3	22.2	22.4	24.3	19.2	21.1	21.7	23.4	13.9	19.8	18.3
AUGUST	11.4	9.1	10.2	11.6	7.1	12.1	9.2	14.5	8.6	14.8	8.3	12.4	12.2
SEPTEMBER-NOVEMBER (4-6 MONTHS)	18.5	12.8	17.2	12.4	18.8	15.2	13.8	19.1	13.3	11.7	15.3	22.0	21.6
DECEMBER-MAY (7-12 MONTHS)	3.4	3.0	2.4	3.8	2.2	3.9	5.4	3.4	5.0	.5	6.6	3.4	4.4
OVER 12 MONTHS	4.6	.7	2.5	3.8	3.9	1.3	1.6	2.2	3.9	4.1	1.3	3.8	9.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	29.9	21.9	27.3	24.0	25.9	27.3	23.0	33.6	21.9	26.5	23.6	34.4	33.8
BEYOND NOVEMBER (OVER 6 MONTHS)	7.9	3.7	4.9	7.5	6.1	5.1	7.0	5.6	8.8	4.5	7.9	7.1	14.4
JUNE 15 TAX MATURITY	4.2	3.6	5.9	4.2	3.5	6.0	3.3	3.7	3.5	5.2	6.0	3.9	2.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 27, 1981

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	19,828	1,637	5,829	468	1,354	676	478	1,838	158	574	631	1,401	4,782
JULY	7,705	772	1,903	208	433	537	149	1,243	117	416	131	377	1,420
AUGUST OR LATER	12,761	756	3,365	213	680	354	161	2,241	116	359	170	1,248	3,098
TOTAL	40,294	3,165	11,097	890	2,467	1,567	788	5,322	391	1,349	932	3,026	9,300
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	12,115	727	3,272	194	610	336	149	2,187	91	355	169	1,203	2,824
BEYOND NOVEMBER (OVER 6 MONTHS) 2/	646	29	94	19	70	18	12	55	25	4	1	45	274
AVERAGE MATURITY (IN MONTHS) 3/	2.5	2.2	2.4	2.3	2.4	2.3	2.1	2.9	2.8	2.4	1.9	2.8	2.6

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.



TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 27, 1981

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	49.2	51.7	52.5	52.6	54.9	43.2	60.6	34.5	40.4	42.6	67.7	46.3	51.4
JULY	19.1	24.4	17.2	23.4	17.6	34.3	19.0	23.4	30.0	30.8	14.1	12.5	15.3
AUGUST OR LATER	31.7	23.9	30.3	24.0	27.6	22.6	20.4	42.1	29.6	26.6	18.2	41.2	33.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	30.1	23.0	29.5	21.8	24.7	21.4	18.9	41.1	23.2	26.3	18.1	39.8	30.4
BEYOND NOVEMBER (OVER 6 MONTHS)	1.6	.9	.8	2.2	2.9	1.2	1.5	1.0	6.5	.3	.1	1.5	3.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.