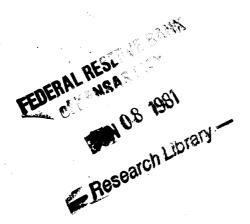
MAY 14, 1981



SURVEY OF MATURITY STRUCTURE OF OUTSTANDING LARGE DENOMINATION CERTIFICATES OF DEPOSITS AT LARGE COMMERCIAL BANKS

as of

APRIL 29, 1981

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Rserve System

TABLE 1

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF APRIL 29, 1981

(AMOUNTS IN MILLIONS OF DOLLARS) AHOUNT OUTSTANDING SALES SINCE PREVIOUS PERIOD CD'S MATURING IN OUTSIDE OUTSIDE TOTAL NEW YORK CITY | NEW YORK CITY TOTAL NEW YORK CITY | NEW YORK CITY 1981 APRIL 30 2,445 545 1.900 YAM 36,711 10,179 26,533 18,094 4,497 13,597 JUNE 23.794 7,429 16,365 9,279 2,745 6,534 JULY 15,216 4,138 11,078 16,561 AUGUST-OCTOBER 21,234 4,673 (4-6 MONTHS) NOVEMBER-APRIL 3,912 727 3,185 16,838 2/ 4,021 2/ 12.816 2/ (7-12 MONTHS)OVER 12 MONTHS 5,189 618 4,571 TOTAL 108,501 28,308 80,194 44,211 11,263 32,948 MEMORANDUM: JULY-OCTOBER 36,450 8,811 27,639 15,701 3,846 11,856 (3-6 MONTHS) 175 BEYOND OCTOBER 9.101 1,345 7.757 1,136 961 (OVER 6 MONTHS) JUNE 15 3.858 1,231 2.627 TAX MATURITY AVERAGE MATURITY 2.7 2.2 2.8 2.8 2.8 2. € (IN MONTHS) 3/

Federal Reserve Bank of St. Louis

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR HORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR HORE AS OF DECEMBER 31, 1977.

^{2/} SALES WITH MATURITIES BEYOND SECOND MONTH.

^{3/} FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOAPD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF APRIL 29, 1981

(PERCENTAGE DISTRIBUTION) AHOUNT OUTSTANDING SALES SINCE PREVIOUS PERIOD CD'S MATURING IN OUTSIDE OUTSIDE TOTAL NEW YORK CITY ! NEW YORK CITY TOTAL NEW YORK CITY I NEW YORK CITY 2.3 1981 APRIL 30 1.9 2.4 39-9 41_3 . MAY 33.8 36.0 33.1 40.9 19.8 JUNE 21.9 26.2 20.4 21.0 24-4 JULY 14.0 14.6 13.8 AUGUST-OCTOBER 19.6 16.5 20.7 (4-6 MONTHS) NOVEMBER-APRIL 3.6 2.6 4.0 38.1 2/ 35.7 2/ 38.9 2/ (7-12 MONTHS) OVER 12 MONTHS 4.8 2.2 5.7 100.0 100.0 100.0 100.0 100.0 100.0 TOTAL MEMORANDUM: JULY-OCTOBER 33.6 31.1 34.5 35.5 34.2 36.0 (3-6 MONTHS) BEYOND OCTOBER 8.4 4.8 9.7 2.6 1.6 2-9 (OVER 6 MONTHS) JUNE 15 3.6 3.3 TAX MATURITY

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR HORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR HORE AS OF DECEMBER 31, 1977.

^{2/} SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT LARGE COMMERCIAL BANKS 1/

		(AMOUNTS IN MILLI	ONS OF DOLLARS)			
1	I AMOUN	T OUTSTAN	DIN G	SALES	SINCE PREVIOUS PE	RIOD
CD'S MATURING IN	 	BANK SIZE	(ASSETS)	1	BANK SIZE	(ASSETS)
	TOTAL	\$1-5 BILLION	\$5 BILLION AND OVER	TOTAL	\$1-5 BILLION	\$5 BILLION AND OVER
1981 APRIL 30	2,445	1,120	1,325			
MAY	36,711	15,416	21,295	18,094	8,794	9,299
JUNE	23,794	9,014	14,780	9,279	4,306	4,974
JULY	15,216	4,567	10,649			
AUGUST-OCTOBER (4-6 MONTHS)	21,234	6,358	14,876		•	
NOVEMBER-APRIL (7-12 MONTHS)	3,912	1,440	2,473	16,838 2/	5,313 2/	11,524 2/
OVER 12 MONTHS	5,189	994	4,196			•
TOTAL	108,501	38,909	69,592	44,211	18,413	25,798
MEMOPANDUM:						
JULY-OCTOBER (3-6 MONTHS)	36,450	10,925	25,525	15,701	4,828	10,873
BEYOND OCTOBER (OVER 6 MONTHS)	9,101	2,433	6,668	1,136	485	651
JUNE 15 TAX MATURITY	3,858	1,791	2,066		en e	
AVERAGE MATURITY (IN MONTHS) 3/	2.7	2.3	2.9	2.8	2.5	3.1

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

^{2/} SALES WITH MATURITIES BEYOND SECOND MONTH.

Digitized for FERMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIGITIZED TO FRANCE OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

			STRIBUTION)						
	A M O U N	T OUTSTAK	IDING	SALES SINCE PREVIOUS PERIOD					
CD'S MATURING IN		BANK SIZE	(ASSETS)		BANK SIZE	(ASSETS)			
	TOTAL	\$1-5 BILLION	\$5 BILLION AND OVER	TOTAL	\$1-5 BILLION \$1-5 BILLION 	\$5 BILLION AND OVER			
	2.3	2.9	1.9						
MAY	33.8	39.6	30.6	40.9	478	36.1			
JUNE	21.9	23.2	21.2	21-0	23.4	19.3			
JULY	14-0	11.7	15.3						
AUGUST-OCTOBER (4-6 MONTHS)	19.6	16.3	21.4						
NOVEMBER-APRIL (7-12 MONTHS)	3.6	3.7	3.6	38.1 2/	28.9 2/	44.7 2/			
OVER 12 MONTHS	4.8	2.6	6.0						
TOTAL	100.0	100.0	100-0	100.0	100.0	100.0			
MEMORANDUM:									
JULY-OCTOBER (3-6 MONTHS)	33-6	28.1	36.7	35.5	26.2	42.2			
BEYOND OCTOBER (OVER 6 MONTHS)	8.4	6.3	9.6	2.6	2.6	2.5			
JUNE 15 TAX MATURITY	3.6	4.6	3.0						

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977...

^{2/} SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

				(A	MOUNTS IN	MILLIO	SOF_DO	LLARS)						
	CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA-; DELPHIA;			 ATLANTA 	CHICAGO	ST. (MINNE-I APOLISI		DALLAS	SAN FRAN- CISCO
1981	APRIL 30	2,445	89	689	91	137	99	55	335	42	62	28	275	542
	MAY	36,711	2,192	11,549	896	2,080	1,139	704	4,979	404	921	794	2,741	8,312
	JUNE	23,794	940	8,121	548	1,641	828	388	4,016	256	545	346	1,457	4,706
	JULY	15,216	423	4,538	319	1,161	376	218	2,190	94	223	137	1,234	4,302
	AUGUST-OCTOBER (4-6 MONTHS)	21,234	438	5,262	360	1,211	665	272	3,183	114	363	259	1,619	7,487
	NOVEMBER-APRIL (7-12 MONTHS)	3,912	162	858	83	131	154	110	552	48	14	152	278	1,371
	OVER 12 MONTHS	5,189	41	756	92	254	49	32	404	22	108	27	318	3,087
	TOTAL	108,501	4,284	31,773	2,390	6,615	3,311	1,780	15, 659	981	2,237	1,743	7,922	29,808
1BHO	RANDUM:				•									
	JULY-OCTOBER (3-6 MONTHS)	36,450	861	9,800	680	2,372	1,042	490	5,373	208	586	396	2,853	11,789
	BEYOND OCTOBER (OVER 6 MONTHS)	9,101	202	1,613	175	385	203	142	956	69	122	178	596	4,458
	JUNE 15 TAX MATURITY	3,858	106	1,301	64	137	127	32	417	26	619	27	503	498
	AVERAGE MATURITY (IN MONTHS) 2/	2.7	1.8	2.2	2.4	2.5	2-4	2.3	2.5	2.1	2.2	2-4	2.6	3.6
	NUMBER OF BANKS	127	9.	19	7	11	13	10	15	5	3	5	8	22

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

^{2/} WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

				(PERCENI	AGE DIST	RIBUTIO	<u>N)</u>						
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	new York				 ATLANTA 	CHICAGO	ST. LOUIS				SAN FRAN- CISCO
APRIL 30	2.3	2.1	2.2	3.8	2. 1	3.0	3.1	2.1	43	2.8	1.6	3.5	1. 8
MAY	33.8	51.2	36.4	37.5	31.5	34.4	39.5	31.8	41.2	41.2	45.6	34.6	27.9
JUNE	21.9	21.9	25.6	22.9	24.8	25.0	21.8	25.6	26.2	24.4	19.9	18.4	15.8
JULY .	14.0	9.9	14.3	13.4	17.6	11.4	12.3	14.0	9.6	10-0	7.9	15.6	14.4
AUGUST-OCTOBER (4-6 MONTHS)	19.6	10.2	16.6	15.1	18.3	20.1	15.3	20.3	11.7	16.2	14.9	20.4	25.1
NOVEMBER-APRIL (7-12 MONTHS)	3.6	3.8	2.7	3.5	2.0	4.7	6.2	3.5	4.9	.6	8.7	3.5	4.6
OVER 12 MONTHS	4.8	1.0	2.4	3.9	3.9	1.5	1 8	2.6	2.2	4.8	1.5	4.0	10-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100-0	100.0	100.0	100.0	100.0
RANDUM:									r				
JULY-OCTOBER (3-6 MONTHS)	33.6	20.1	30.8	28.5	35.9	31.5	27.5	34.3	21.2	26.2	22.8	36.0	39.0
BEYOND OCTOBER (OVER 6 MONTHS)	8.4	4.7	5.1	7.3	5.8	6.1	8.0	6.1	7.1	5.5	10.2	7.5	15.
JUNE 15 TAX MATURITY	3.6	2.5	4.1	2.7	2.1	3.9	1.8	2.7	2.7	27.7	1.6	6.4	1.
	APRIL 30 MAY JUNE JULY AUGUST-OCTOBER (4-6 MONTHS) NOVEMBER-APRIL (7-12 MONTHS) OVER 12 MONTHS TOTAL RANDUM: JULY-OCTOBER (3-6 MONTHS) BEYOND OCTOBER (OVER 6 MONTHS) JUNE 15	### CD'S MATURING IN DIST- RICTS ### APRIL 30	CD'S MATURING IN DIST- RICTS BOSTON APRIL 30 2.3 2.1 MAY 33.8 51.2 JUNE 21.9 21.9 JULY 14.0 9.9 AUGUST-OCTOBER 19.6 10.2 (4-6 MONTHS) 3.6 3.8 (7-12 MONTHS 4.8 1.0 TOTAL 100.0 100.0 RANDUM: JULY-OCTOBER 33.6 20.1 (3-6 MONTHS) 8.4 4.7 (OVER 6 MONTHS) 3.6 2.5	DIST- NEW YORK APRIL 30 2.3 2.1 2.2 MAY 33.8 51.2 36.4 JUNE 21.9 21.9 25.6 JULY 14.0 9.9 14.3 AUGUST-OCTOBER 19.6 10.2 16.6 (4-6 MONTHS) NOVEMBER-APRIL 3.6 3.8 2.7 (7-12 MONTHS) OVER 12 MONTHS 4.8 1.0 2.4 TOTAL 100.0 100.0 100.0 RANDUM: JULY-OCTOBER 33.6 20.1 30.8 (OVER 6 MONTHS) BEYOND OCTOBER 8.4 4.7 5.1 JUNE 15 3.6 2.5 4.1	ALL NEW PHILA- NEW PHILA- NEW PHILA- NEW PHILA- NEW PHILA- NEW DELPHIA NEW NEW DELPHIA NEW NEW DELPHIA NEW NEW	ALL NEW PHILA- CLEVE- RICTS BOSTON YORK DELPHIA LAND	ALL DIST- RICTS BOSTON YORK DELPHIA LAND HOND	DIST- RICTS BOSTON YORK PHILA- CLEVE- RICH- LAND HOND ATLANTA	ALL DIST- RICTS BOSTON YORK DELPHIA LAND HOND ATLANTA CHICAGO	CD'S HATURING IN ALL DIST- RICTS BOSTON NEW PHILA- CLEVE- RICH- HOND ATLANTA CHICAGO LOUIS APRIL 30 2.3 2.1 2.2 3.8 2.1 3.0 3.1 2.1 4.3 MAY 33.8 51.2 36.4 37.5 31.5 34.4 39.5 31.8 41.2 JUNE 21.9 21.9 25.6 22.9 24.8 25.0 21.8 25.6 26.2 JULY 14.0 9.9 14.3 13.4 17.6 11.4 12.3 14.0 9.6 AUGUST-OCTOBER (4-6 MONTHS) NOVEMBER-APRIL (7-12 HONTHS) 4.8 1.0 2.4 3.9 3.9 3.9 1.5 1.8 2.6 2.2 TOTAL 100.0	CD'S HATURING IN DIST- RICTS BOSTON NEW PHILA- RICTS BOSTON YORK PHILA- RICTS BOSTON NEW PHILA- RICTS BOSTON NEW PHILA- RICTS BOSTON NEW PHILA- RICH- RICH RICH- RICH RICH RICH- RICH RICH RICH RICH RICH RICH RICH RICH	CD'S MATURING IN ALL DIST- RICTS BOSTON FORK DELPHIA- LAND BOSTON FORK DELPHIA- LAND BOND ATLANTA CHICAGO ATLANTA CHICAGO LOUIS APOLIS CITY APRIL 30 2.3 2.1 2.2 3.8 2.1 3.0 3.1 2.1 4.3 2.8 1.6 MAY 33.8 51.2 36.4 37.5 31.5 34.4 39.5 31.8 41.2 41.2 45.6 JUNE 21.9 21.9 25.6 22.9 24.8 25.0 21.8 25.6 26.2 24.4 19.9 JULY 14.0 9.9 14.3 13.4 17.6 11.4 12.3 14.0 9.6 10.0 7.9 AUGUST-OCTOBER (4-6 MONTHS) NOVEMBER-APRIL (7-12 HONTHS) A.8 1.0 2.4 3.9 3.5 2.0 4.7 6.2 3.5 4.9 6.6 8.7 TOTAL 100.0 1	CD'S MATURING IN ALL DIST-RICTS BOSTON NEW YORK DELPHIA CLEVE- RICH- HOND ATLANTA CHICAGO ST. HINNE- KANSAS DALLAS APRIL 30 2.3 2.1 2.2 3.8 2.1 3.0 3.1 2.1 4.3 2.8 1.6 3.5 MAY 33.8 51.2 36.4 37.5 31.5 38.4 39.5 31.8 41.2 41.2 45.6 34.6 JUNE 21.9 21.9 25.6 22.9 24.8 25.0 21.8 25.6 26.2 24.4 19.9 18.4 JULY 18.0 9.9 14.3 13.4 17.6 11.4 12.3 14.0 9.6 10.0 7.9 15.6 AUGUST-OCTOBER (4-6 MONTHS) 19.6 10.2 16.6 15.1 18.3 20.1 15.3 20.3 11.7 16.2 18.9 20.4 (7-12 HONTHS 4.8 1.0 2.4 3.9 3.9 1.5 1.8 2.6 2.2 4.8 1.5 4.0 TOTAL 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 RANDUH: JULY-OCTOBER (33.6 20.1 30.8 28.5 35.9 31.5 27.5 34.3 21.2 26.2 22.8 36.0 EEYOND OCTOBER (OVER 6 MONTHS) 3.6 2.5 4.1 2.7 2.1 3.9 1.8 2.7 2.7 2.7 2.7 2.7 1.6 6.8 JUNE 15 3.6 2.5 4.1 2.7 2.1 3.9 1.8 2.7 2.7 2.7 2.7 1.6 6.8 APRIL AND HILL INTERCACE ST. MINNE- KANSAS DALLAS CITY DALLAS DALLAS CITY DALLAS DALLAS

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR HORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR HORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

					<u> MOUNTS_IN</u>	-urrriot	15_Ur_UU	FTVR2T-						
CD'S MATURING IN	•	ALL DIST- RICTS	BOSTON	NEW YORK	 PHILA- DELPHIA 			 ATLANTA 	CHICAGO	ST. LOUIS	MINNE-1 APOLIS		DALLAS	SAI FRAI CISC
MAY		18,094	1,381	5,358	430	1,273	602	402	2,097	222	551	601	1,447	3,7
JUNE .		9,279	409	3,077	188	774	412	144	1,474	112	3 96	191	575	1,5
JULY OR LATER		16,838	485	4,587	316	1,387	557	272	2,587	126	258	200	1,247	4,8
TOTAL		44,211	2,276	13,022	934	3,433	1,571	818	6,158	460	1,205	993	3,269	10,0
ANDUM:														
JULY-OCTOBER (3-6 MONTHS)		15,701	462	4,284	295	1,351	476	238	2,430	106	253	143	1,179	4,4
BEYOND OCTOBER (OVER 6 MONTHS)	2/	1,136	23	303	22	36	80	34	157	20	5	57	68	3
AVERAGE MATURITY (IN MONTHS) 3/		2.8	2.1	2.7	2.6	2.8	2.9	2.7	3.0	2.5	2 2	2.3	2.7	3

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

^{2/} NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY.

THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

^{3/} WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

					AGE_DIST	RIBUTIO	N)						
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	 PHILA- DELPHIA 			 ATLANTA 	 CHICAGO 	ST. LOUIS	MINNE- APOLIS		DALLAS	SAN FRAN CISC
MAY	40.9	60.7	41.2	46.0	37.1	38.3	49.1	34.1	48.2	45.7	60.6	44.3	31
JUNE	21.0	18.0	23.6	20.1	22.5	26.2	17.7	23.9	24.3	32.9	193	17.6	19
JULY OR LATER	38.1	21.3	35.2	33.9	40.4	35.4	33.2	42.0	27.5	21.4	20-2	38.2	47
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100-0	100.0	100.0	100-0	100
ANDUM:													
JULY-OCTOBER (3-6 MONTHS)	35.5	20.3	32.9	31.6	39.4	30.3	29.1	395	23.1	21.0	14.4	36.1	t t
BEYOND OCTOBER (OVER 6 MONTHS)	2.6	1.0	2.3	2.3	1.1	5.1	4.1	2.6	4.3	.4	5.7	2.1	3

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

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