

January 15, 1981

L.4.1(731)  
NOT FOR PUBLICATION

FEDERAL RESERVE BANK

JAN 22 1981

— Research Library —

SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF  
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

December 31, 1980

Banking Section  
Division of Research and Statistics  
Board of Governors of the Federal Reserve System

TABLE 1  
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/  
AS OF DECEMBER 31, 1980

CD'S MATURING IN	(AMOUNTS IN MILLIONS OF DOLLARS)					
	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 DECEMBER 31	0	0	0			
1981 JANUARY	42,206	11,506	30,699	19,931	5,343	14,588
FEBRUARY	21,733	5,889	15,844	6,954	1,540	5,415
MARCH	17,457	4,217	13,240			
APRIL-JUNE (4-6 MONTHS)	19,892	5,686	14,205			
JULY-DECEMBER (7-12 MONTHS)	4,006	718	3,288	14,893 2/	3,316 2/	11,576 2/
OVER 12 MONTHS	4,603	632	3,971			
TOTAL	109,896	28,649	81,248	41,777	10,199	31,579
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	37,349	9,903	27,446	13,670	3,424	10,246
BEYOND JUNE (OVER 6 MONTHS)	8,609	1,350	7,258	1,223	-107	1,330
MARCH 15 TAX MATURITY	1,573	231	1,343			
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.3	2.7	2.7	2.4	2.8

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

## MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF DECEMBER 31, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 DECEMBER 31	.0	.0	.0			
1981 JANUARY	38.4	40.2	37.8	47.7	52.4	46.2
FEBRUARY	19.8	20.6	19.5	16.7	15.1	17.2
MARCH	15.9	14.7	16.3			
APRIL-JUNE (4-6 MONTHS)	18.1	19.9	17.5			
JULY-DECEMBER (7-12 MONTHS)	3.7	2.5	4.1	35.7 2/	32.5 2/	36.7 2/
OVER 12 MONTHS	4.2	2.2	4.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	34.0	34.6	33.8	32.7	33.6	32.5
BEYOND JUNE (OVER 6 MONTHS)	7.8	4.7	8.9	2.9	-1.1	4.2
MARCH 15 TAX MATURITY	1.4	.8	1.7			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

## MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF DECEMBER 31, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 DECEMBER 31	0	0	0			
1981 JANUARY	42,206	18,169	24,036	19,931	9,266	10,665
FEBRUARY	21,733	8,025	13,709	6,954	3,260	3,694
MARCH	17,457	6,534	10,923			
APRIL-JUNE (4-6 MONTHS)	19,892	6,670	13,222			
JULY-DECEMBER (7-12 MONTHS)	4,006	1,149	2,856	14,893 2/	5,378 2/	9,514 2/
OVER 12 MONTHS	4,603	719	3,884			
TOTAL	109,896	41,266	68,630	41,777	17,905	23,873
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	37,349	13,204	24,145	13,670	5,130	8,540
BEYOND JUNE (OVER 6 MONTHS)	8,609	1,868	6,740	1,223	249	974
MARCH 15 TAX MATURITY	1,573	508	1,065			
AVERAGE MATURITY (IN MONTHS) 3/	2.6	2.1	2.8	2.7	2.4	3.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

## MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF DECEMBER 31, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 DECEMBER 31	.0	.0	.0			
1981 JANUARY	38.4	44.0	35.0	47.7	51.8	44.7
FEBRUARY	19.8	19.5	20.0	16.7	18.2	15.5
MARCH	15.9	15.8	15.9			
APRIL-JUNE (4-6 MONTHS)	18.1	16.2	19.3			
JULY-DECEMBER (7-12 MONTHS)	3.7	2.8	4.2	35.7 2/	30.0 2/	39.9 2/
OVER 12 MONTHS	4.2	1.7	5.7			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	34.0	32.0	35.2	32.7	28.7	35.8
BEYOND JUNE (OVER 6 MONTHS)	7.8	4.5	9.8	2.9	1.4	4.1
MARCH 15 TAX MATURITY	1.4	1.2	1.6			

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT  
AS OF DECEMBER 31, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 DECEMBER 31	0	0	0	0	0	0	0	0	0	0	0	0	0
1981 JANUARY	42,206	2,774	12,922	1,136	2,393	1,633	945	5,606	476	930	748	3,437	9,207
FEBRUARY	21,733	965	6,563	482	1,266	663	328	3,029	202	591	302	1,681	5,661
MARCH	17,457	697	4,775	367	1,271	477	319	2,743	142	379	195	1,639	4,453
APRIL-JUNE (4-6 MONTHS)	19,892	603	6,069	449	1,161	502	299	2,643	143	498	282	1,442	5,802
JULY-DECEMBER (7-12 MONTHS)	4,006	52	781	73	155	164	75	849	25	37	89	274	1,433
OVER 12 MONTHS	4,603	146	716	85	233	41	40	511	3	71	5	213	2,537
TOTAL	109,896	5,237	31,825	2,591	6,479	3,480	2,007	15,381	990	2,506	1,621	8,686	29,093
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	37,349	1,300	10,844	816	2,432	979	619	5,386	285	876	477	3,081	10,255
BEYOND JUNE (OVER 6 MONTHS)	8,609	199	1,496	157	388	206	115	1,360	28	108	94	488	3,970
MARCH 15 TAX MATURITY	1,573	78	271	32	199	59	15	236	14	21	17	112	521
AVERAGE MATURITY (IN MONTHS) 2/	2.6	1.8	2.2	2.3	2.4	2.1	2.1	2.6	1.8	2.3	2.1	2.3	3.3
NUMBER OF BANKS	127	9	19	7	11	13	10	15	5	3	5	8	22

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6  
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT  
AS OF DECEMBER 31, 1980

(PERCENTAGE DISTRIBUTION)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 DECEMBER 31	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1981 JANUARY	38.4	53.0	40.6	43.9	36.9	46.9	47.1	36.5	48.0	37.1	46.1	39.6	31.7
FEBRUARY	19.8	18.4	20.6	18.6	19.5	19.1	16.4	19.7	20.4	23.6	18.6	19.4	19.5
MARCH	15.9	13.3	15.0	14.2	19.6	13.7	15.9	17.8	14.4	15.1	12.0	18.9	15.3
APRIL-JUNE (4-6 MONTHS)	18.1	11.5	19.1	17.3	17.9	14.4	14.9	17.2	14.4	19.9	17.4	16.6	19.9
JULY-DECEMBER (7-12 MONTHS)	3.7	1.0	2.5	2.8	2.4	4.7	3.8	5.5	2.5	1.5	5.5	3.2	4.9
OVER 12 MONTHS	4.2	2.8	2.3	3.3	3.6	1.2	2.0	3.3	.3	2.8	.3	2.5	8.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	34.0	24.8	34.1	31.5	37.5	28.1	30.8	35.0	28.8	35.0	29.4	35.5	35.3
BEYOND JUNE (OVER 6 MONTHS)	7.8	3.8	4.7	6.1	6.0	5.9	5.7	8.8	2.8	4.3	5.8	5.6	13.6
MARCH 15 TAX MATURITY	1.4	1.5	.9	1.2	3.1	1.7	.8	1.5	1.4	.8	1.0	1.3	1.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 31, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)													
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 JANUARY	19,931	1,544	6,063	500	1,365	724	617	2,839	257	497	484	1,420	3,621
FEBRUARY	6,954	398	1,829	179	498	226	115	1,272	87	313	151	634	1,252
MARCH OR LATER	14,893	553	3,737	384	810	468	240	2,824	158	396	189	1,086	4,048
TOTAL	41,777	2,495	11,629	1,063	2,674	1,418	972	6,935	501	1,205	824	3,140	8,922
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	13,670	547	3,882	378	755	422	232	2,228	149	420	172	993	3,493
BEYOND JUNE (OVER 6 MONTHS) 2/	1,223	6	-145	6	55	46	8	596	9	-24	17	93	556
AVERAGE MATURITY (IN MONTHS) 3/	2.7	2.0	2.3	2.6	2.4	2.6	2.1	3.2	2.5	2.4	2.2	2.7	3.2

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.



TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 31, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1981 JANUARY	47.7	61.9	52.1	47.1	51.1	51.1	63.5	40.9	51.2	41.2	58.8	45.2	40.6
FEBRUARY	16.7	16.0	15.7	16.8	18.6	16.0	11.8	18.3	17.3	25.9	18.4	20.2	14.0
MARCH OR LATER	35.7	22.2	32.1	36.1	30.3	33.0	24.7	40.7	31.5	32.9	22.9	34.6	45.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	32.7	21.9	33.4	35.5	28.3	29.8	23.9	32.1	29.8	34.9	20.8	31.6	39.2
BEYOND JUNE (OVER 6 MONTHS)	2.9	.2	-1.3	.6	2.1	3.3	.8	8.6	1.7	-2.0	2.1	3.0	6.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.