

FEDERAL RESERVE BANK  
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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING  
LARGE DENOMINATION CERTIFICATES OF  
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

November 26, 1980

Banking Section  
Division of Research and Statistics  
Board of Governors of the Federal Reserve System

TABLE 1  
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/  
 AS OF NOVEMBER 26, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T   O U T S T A N D I N G			S A L E S   S I N C E   P R E V I O U S   P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 NOVEMBER 27-30	2,264	438	1,826			
DECEMBER	30,816	7,949	22,867	11,867	2,624	9,243
1981 JANUARY	22,300	6,164	16,136	7,871	2,228	5,643
FEBRUARY	14,779	4,350	10,430			
MARCH-MAY (4-6 MONTHS)	22,622	6,156	16,466			
JUNE-NOVEMBER (7-12 MONTHS)	3,669	929	2,741	12,609 2/	4,766 2/	7,843 2/
OVER 12 MONTHS	4,773	852	3,921			
TOTAL	101,224	26,837	74,387	32,347	9,618	22,729
<b>MEMORANDUM:</b>						
FEBRUARY-MAY (3-6 MONTHS)	37,401	10,506	26,895	11,723	4,396	7,327
BEYOND MAY (OVER 6 MONTHS)	8,443	1,781	6,662	887	371	516
DECEMBER 15 TAX MATURITY	3,354	821	2,533			
AVERAGE MATURITY (IN MONTHS) 3/	2.9	2.8	2.9	2.9	3.5	2.7

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.  
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.  
 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

## MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF NOVEMBER 26, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 NOVEMBER 27-30	2.2	1.6	2.5			
DECEMBER	30.4	29.6	30.7	36.7	27.3	40.7
1981 JANUARY	22.0	23.0	21.7	24.3	23.2	24.8
FEBRUARY	14.6	16.2	14.0			
MARCH-MAY (4-6 MONTHS)	22.4	22.9	22.1			
JUNE-NOVEMBER (7-12 MONTHS)	3.6	3.5	3.7	39.0 2/	49.6 2/	34.5 2/
OVER 12 MONTHS	4.7	3.2	5.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
<b>MEMORANDUM:</b>						
FEBRUARY-MAY (3-6 MONTHS)	37.0	39.2	36.2	36.2	45.7	32.2
BEYOND MAY (OVER 6 MONTHS)	8.3	6.6	9.0	2.7	3.9	2.3
DECEMBER 15 TAX MATURITY	3.3	3.1	3.4			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

## MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF NOVEMBER 26, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 NOVEMBER 27-30	2,264	1,105	1,158			
DECEMBER	30,816	12,728	18,088	11,867	6,163	5,704
1981 JANUARY	22,300	8,928	13,372	7,871	3,440	4,431
FEBRUARY	14,779	4,764	10,015			
MARCH-MAY (4-6 MONTHS)	22,622	7,694	14,928			
JUNE-NOVEMBER (7-12 MONTHS)	3,669	1,287	2,383	12,609 2/	3,851 2/	8,758 2/
OVER 12 MONTHS	4,773	713	4,060			
TOTAL	101,224	37,219	64,004	32,347	13,454	18,893
MEMORANDUM:						
FEBRUARY-MAY (3-6 MONTHS)	37,401	12,458	24,943	11,723	3,534	8,189
BEYOND MAY (OVER 6 MONTHS)	8,443	2,000	6,443	887	317	569
DECEMBER 15 TAX MATURITY	3,354	1,469	1,885			
AVERAGE MATURITY (IN MONTHS) 3/	2.9	2.5	3.2	2.9	2.5	3.3

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

## MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF NOVEMBER 26, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 NOVEMBER 27-30	2.2	3.0	1.8			
DECEMBER	30.4	34.2	28.3	36.7	45.8	30.2
1981 JANUARY	22.0	24.0	20.9	24.3	25.6	23.5
FEBRUARY	14.6	12.8	15.7			
MARCH-MAY (4-6 MONTHS)	22.4	20.7	23.3			
JUNE-NOVEMBER (7-12 MONTHS)	3.6	3.5	3.7	39.0 2/	28.6 2/	46.4 2/
OVER 12 MONTHS	4.7	1.9	6.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
FEBRUARY-MAY (3-6 MONTHS)	37.0	33.5	39.0	36.2	26.3	43.3
BEYOND MAY (OVER 6 MONTHS)	8.3	5.4	10.1	2.7	2.4	3.0
DECEMBER 15 TAX MATURITY	3.3	4.0	2.9			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT  
 AS OF NOVEMBER 26, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 NOVEMBER 27-30	2,264	160	512	217	149	65	93	205	20	30	18	300	495
DECEMBER	30,816	2,263	9,218	940	1,908	963	615	5,274	327	591	596	2,023	6,098
1981 JANUARY	22,300	1,230	6,859	636	1,028	909	352	2,767	219	434	264	2,017	5,586
FEBRUARY	14,779	567	4,734	303	769	437	213	1,757	115	279	151	1,047	4,409
MARCH-MAY (4-6 MONTHS)	22,622	734	6,675	413	1,637	509	360	3,050	129	432	277	2,018	6,388
JUNE-NOVEMBER (7-12 MONTHS)	3,669	66	998	87	136	167	91	375	24	84	100	242	1,299
OVER 12 MONTHS	4,773	146	931	89	236	41	42	497	2	72	6	222	2,489
TOTAL	101,224	5,165	29,926	2,686	5,862	3,090	1,768	13,925	936	1,921	1,411	7,869	26,765
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	37,401	1,301	11,409	716	2,405	946	574	4,807	244	711	427	3,065	10,797
BEYOND MAY (OVER 6 MONTHS)	8,443	211	1,929	176	372	208	134	872	26	156	106	464	3,788
DECEMBER 15 TAX MATURITY	3,354	297	987	81	164	143	62	444	31	110	75	251	710
AVERAGE MATURITY (IN MONTHS) 2/	2.9	2.1	2.7	2.3	2.9	2.5	2.6	2.6	2.1	2.9	2.5	2.8	3.6
NUMBER OF BANKS	127	9	19	7	11	13	10	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 26, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 NOVEMBER 27-30	2.2	3.1	1.7	8.1	2.6	2.1	5.2	1.5	2.4	1.6	1.3	3.8	1.9
DECEMBER	30.4	43.8	30.8	35.0	32.5	31.2	34.8	37.9	39.1	30.8	42.2	25.7	22.8
1981 JANUARY	22.0	23.8	22.9	23.7	17.5	29.4	19.9	19.9	26.2	22.6	18.7	25.6	20.9
FEBRUARY	14.6	11.0	15.8	11.3	13.1	14.1	12.1	12.6	13.8	14.5	10.7	13.3	16.5
MARCH-MAY (4-6 MONTHS)	22.4	14.2	22.3	15.4	27.9	16.5	20.4	21.9	15.4	22.5	19.6	25.7	23.9
JUNE-NOVEMBER (7-12 MONTHS)	3.6	1.3	3.3	3.2	2.3	5.4	5.2	2.7	2.9	4.4	7.1	3.1	4.9
OVER 12 MONTHS	4.7	2.8	3.1	3.3	4.0	1.3	2.4	3.6	.3	3.8	.4	2.8	9.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	37.0	25.2	38.1	26.7	41.0	30.6	32.5	34.5	29.2	37.0	30.3	39.0	40.3
BEYOND MAY (OVER 6 MONTHS)	8.3	4.1	6.4	6.6	6.4	6.7	7.6	6.3	3.2	8.1	7.5	5.9	14.2
DECEMBER 15 TAX MATURITY	3.3	5.8	3.3	3.0	2.8	4.6	3.5	3.2	3.7	5.7	5.3	3.2	2.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 26, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
DECEMBER	11,867	1,195	3,122	427	1,063	457	260	1,375	178	341	358	975	2,116
1981 JANUARY	7,871	720	2,493	258	371	465	132	919	139	198	95	648	1,433
FEBRUARY OR LATER	12,609	479	5,070	294	496	305	177	2,000	126	228	148	541	2,745
TOTAL	32,347	2,394	10,685	979	1,929	1,226	569	4,295	443	767	600	2,164	6,295
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	11,723	463	4,670	306	476	268	146	1,956	130	225	146	487	2,451
BEYOND MAY (OVER 6 MONTHS) 2/	887	16	401	-11	20	37	31	45	-4	3	2	54	294
AVERAGE MATURITY (IN MONTHS) 3/	2.9	2.1	3.3	2.4	2.3	2.5	2.8	3.1	2.4	2.5	2.2	2.4	3.2

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.



TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH  
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF NOVEMBER 26, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
DECEMBER	36.7	49.9	29.2	43.6	55.1	37.2	45.6	32.0	40.2	44.5	59.6	45.1	33.6
1981 JANUARY	24.3	30.1	23.3	26.3	19.2	37.9	23.2	21.4	31.4	25.8	15.8	30.0	22.9
FEBRUARY OR LATER	39.0	20.0	47.5	30.1	25.7	24.9	31.2	46.6	28.4	29.8	24.6	25.0	43.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
FEBRUARY-MAY (3-6 MONTHS)	36.2	19.3	43.7	31.2	24.7	21.9	25.7	45.5	29.4	29.4	24.3	22.5	38.9
BEYOND MAY (OVER 6 MONTHS)	2.7	.7	3.8	-1.2	1.1	3.0	5.5	1.0	-.9	.4	.3	2.5	4.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.