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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

October 29, 1980

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF OCTOBER 29, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 OCTOBER 30-31	2,418	331	2,087			
NOVEMBER	24,401	6,795	17,606	11,329	2,581	8,748
DECEMBER	18,950	5,326	13,624	5,835	1,181	4,654
1981 JANUARY	14,429	3,935	10,494			
FEBRUARY-APRIL (4-6 MONTHS)	24,920	5,995	18,926			
MAY-OCTOBER (7-12 MONTHS)	3,462	593	2,869	14,574 2/	3,826 2/	10,748 2/
OVER 12 MONTHS	4,852	933	3,919			
TOTAL	93,433	23,908	69,525	31,739	7,589	24,150
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	39,350	9,930	29,420	13,197	3,650	9,547
BEYOND APRIL (OVER 6 MONTHS)	8,314	1,526	6,788	1,377	176	1,201
DECEMBER 15 TAX MATURITY	6,224	539	5,685			
AVERAGE MATURITY (IN MONTHS) 3/	3.1	2.8	3.2	3.2	3.4	3.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF OCTOBER 29, 1980
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 OCTOBER 30-31	2.6	1.4	3.0			
NOVEMBER	26.1	28.4	25.3	35.7	34.0	36.2
DECEMBER	20.3	22.3	19.6	18.4	15.6	19.3
1981 JANUARY	15.4	16.5	15.1			
FEBRUARY-APRIL (4-6 MONTHS)	26.7	25.1	27.2			
MAY-OCTOBER (7-12 MONTHS)	3.7	2.5	4.1	45.9 2/	50.4 2/	44.5 2/
OVER 12 MONTHS	5.2	3.9	5.6			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	42.1	41.5	42.3	41.6	48.1	39.5
BEYOND APRIL (OVER 6 MONTHS)	8.9	6.4	9.8	4.3	2.3	5.0
DECEMBER 15 TAX MATURITY	6.7	2.3	8.2			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF OCTOBER 29, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 OCTOBER 30-31	2,418	1,424	994			
NOVEMBER	24,401	11,577	12,824	11,329	6,258	5,072
DECEMBER	18,950	6,565	12,385	5,835	2,418	3,418
1981 JANUARY	14,429	5,489	8,940			
FEBRUARY-APRIL (4-6 MONTHS)	24,920	8,477	16,443			
MAY-OCTOBER (7-12 MONTHS)	3,462	1,389	2,074	14,574 2/	5,501 2/	9,073 2/
OVER 12 MONTHS	4,852	741	4,111			
TOTAL	93,433	35,661	57,771	31,739	14,177	17,562
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	39,350	13,966	25,384	13,197	5,020	8,177
BEYOND APRIL (OVER 6 MONTHS)	8,314	2,129	6,185	1,377	481	896
DECEMBER 15 TAX MATURITY	6,224	5,035	1,190			
AVERAGE MATURITY (IN MONTHS) 3/	3.1	2.6	3.4	3.2	2.8	3.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF OCTOBER 29, 1980
(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 OCTOBER 30-31	2.6	4.0	1.7			
NOVEMBER	26.1	32.5	22.2	35.7	44.1	28.9
DECEMBER	20.3	18.4	21.4	18.4	17.1	19.5
1981 JANUARY	15.4	15.4	15.5			
FEBRUARY-APRIL (4-6 MONTHS)	26.7	23.8	28.5			
MAY-OCTOBER (7-12 MONTHS)	3.7	3.9	3.6	45.9 2/	38.8 2/	51.7 2/
OVER 12 MONTHS	5.2	2.1	7.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JANUARY-APRIL (3-6 MONTHS)	42.1	39.2	43.9	41.6	35.4	46.6
BEYOND APRIL (OVER 6 MONTHS)	8.9	6.0	10.7	4.3	3.4	5.1
DECEMBER 15 TAX MATURITY	6.7	14.1	2.1			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF OCTOBER 29, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 OCTOBER 30-31	2,418	190	439	180	220	139	70	445	22	19	63	249	383
NOVEMBER	24,401	1,612	7,913	811	1,338	1,067	582	3,478	250	488	557	2,045	4,259
DECEMBER	18,950	1,068	6,096	514	845	506	356	3,899	149	250	238	1,047	3,982
1981 JANUARY	14,429	510	4,366	378	657	444	220	1,847	80	236	169	1,369	4,153
FEBRUARY-APRIL (4-6 MONTHS)	24,920	824	6,594	384	1,898	640	410	2,765	106	464	258	2,527	8,049
MAY-OCTOBER (7-12 MONTHS)	3,462	63	663	121	141	173	80	395	35	96	108	232	1,356
OVER 12 MONTHS	4,852	146	1,010	93	242	36	40	518	3	78	20	229	2,435
TOTAL	93,433	4,414	27,081	2,481	5,341	3,005	1,757	13,348	646	1,631	1,413	7,699	24,616
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	39,350	1,334	10,960	762	2,556	1,084	630	4,613	186	700	427	3,896	12,202
BEYOND APRIL (OVER 6 MONTHS)	8,314	209	1,673	214	383	209	120	913	38	174	128	461	3,791
DECEMBER 15 TAX MATURITY	6,224	145	615	51	4,402	57	38	252	15	18	30	95	507
AVERAGE MATURITY (IN MONTHS) 2/	3.1	2.3	2.7	2.5	3.1	2.5	2.6	2.7	2.2	3.2	2.5	3.0	4.0
NUMBER OF BANKS	127	9	19	7	11	13	10	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF OCTOBER 29, 1980

CD'S MATURING IN	(PERCENTAGE DISTRIBUTION)												
	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 OCTOBER 30-31	2.6	4.3	1.6	7.3	4.1	4.6	4.0	3.3	3.4	1.2	4.5	3.2	1.6
NOVEMBER	26.1	36.5	29.2	32.7	25.1	35.5	33.1	26.1	38.8	29.9	39.4	26.6	17.3
DECEMBER	20.3	24.2	22.5	20.7	15.8	16.9	20.2	29.2	23.1	15.3	16.8	13.6	16.2
1981 JANUARY	15.4	11.6	16.1	15.3	12.3	14.8	12.5	13.8	12.4	14.5	12.0	17.8	16.9
FEBRUARY-APRIL (4-6 MONTHS)	26.7	18.7	24.4	15.5	35.5	21.3	23.3	20.7	16.4	28.5	18.2	32.8	32.7
MAY-OCTOBER (7-12 MONTHS)	3.7	1.4	2.5	4.9	2.6	5.7	4.6	3.0	5.5	5.9	7.6	3.0	5.5
OVER 12 MONTHS	5.2	3.3	3.7	3.7	4.5	1.2	2.3	3.9	.5	4.8	1.4	3.0	9.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	42.1	30.2	40.5	30.7	47.9	36.1	35.9	34.6	28.8	42.9	30.2	50.6	49.6
BEYOND APRIL (OVER 6 MONTHS)	8.9	4.7	6.2	8.6	7.2	7.0	6.8	6.8	5.9	10.7	9.1	6.0	15.4
DECEMBER 15 TAX MATURITY	6.7	3.3	2.3	2.1	82.4	1.9	2.2	1.9	2.3	1.1	2.1	1.2	2.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 29, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
NOVEMBER	11,329	996	3,150	454	579	534	304	1,376	134	163	394	1,078	2,168
DECEMBER	5,835	468	1,490	186	296	202	111	1,421	71	161	95	372	961
1981 JANUARY OR LATER	14,574	621	4,335	395	656	449	250	2,206	97	265	186	1,257	3,858
TOTAL	31,739	2,085	8,974	1,036	1,531	1,186	665	5,003	302	589	675	2,706	6,987
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	13,197	562	3,925	358	594	407	226	1,998	88	240	168	1,138	3,493
BEYOND APRIL (OVER 6 MONTHS) 2/	1,377	59	410	37	62	42	24	208	9	25	18	119	365
AVERAGE MATURITY (IN MONTHS) 3/	3.2	2.5	3.3	2.8	3.1	2.8	2.8	3.2	2.6	3.2	2.4	3.2	3.5

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 29, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
NOVEMBER	35.7	47.8	35.1	43.9	37.8	45.1	45.7	27.5	44.5	27.6	58.4	39.8	31.0
DECEMBER	18.4	22.5	16.6	18.0	19.4	17.0	16.8	28.4	23.5	27.4	14.1	13.8	13.8
1981 JANUARY OR LATER	45.9	29.8	48.3	38.1	42.8	37.9	37.5	44.1	32.0	45.0	27.5	46.4	55.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	41.6	27.0	43.7	34.6	38.8	34.3	34.0	39.9	29.1	40.7	24.9	42.1	50.0
BEYOND APRIL (OVER 6 MONTHS)	4.3	2.8	4.6	3.6	4.0	3.5	3.6	4.2	3.0	4.2	2.7	4.4	5.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.