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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING LARGE DENOMINATION CERTIFICATES OF DEPOSITS AT LARGE COMMERCIAL BANKS

as of

October 29, 1980

Banking Section Division of Research and Statistics Board of Governors of the Federal Reserve System

TABLE 1 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF OCTOBER 29, 1980

		(AMOUNTS IN MILL	IONS OF DOLLARS)							
	A MOUN	T OUTSTA	NDING .	SALES SINCE PREVIOUS PERIOD						
CD'S MATURING IN	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL .	NEW YORK CITY	OUTSIDE NEW YORK CITY				
1980 OCTOBER 30-31	2,418	331	2,087							
NOVEMBER	24,401	6,795	17,606	11,329	2,581	8,748				
DECEMBER	18,950	5,326	13,624	5,835	1,181	4,654				
1981 JANUARY	14,429	3,935	10,494							
FEBRUARY-APRIL (4-6 MONTHS)	24,920	5,995	18,926							
MAY-OCTOBER (7-12 MONTHS)	3,462	593	2,869	14,574 2/	3,826 2/	10,748 2,				
OVER 12 MONTHS	4,852	933	3,919							
TOTAL	93,433	23,908	69,525	31,739	7,589	24,150				
MEHORANDUM:										
JANUARY-APRIL (3-6 MONTHS)	39,350	9,930	29,420	13,197	3,650	9,547				
BEYOND APRIL (OVER 6 MONTHS)	8,314	1,526	6,788	1,377	176	1,201				
DECEMBER 15 TAX MATURITY	6,224	539	5,685							
AVERAGE MATURITY (IN MONTHS) 3/	3.1	2.8	3.2	3.2	3.4	3.2				

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

SALES WITH MATURITIES BEYOND SECOND MONTH. 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, Digitized for FRASER DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

AT LARGE COMMERCIAL BANKS 1/

		(PERCENTAGE D	ISTRIBUTION)		·				
	ANGU	NT OUTSTA	NDING 1	SALES SINCE PREVIOUS PERIOD					
CD'S MATURING IN	i i i total	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY			
1980 OCTOBER 30-31	2.6	1.4	3.0						
NOVEMBER	26.1	28.4	25.3	35.7	34.0	36.2			
DECEMBER	20.3	22.3	19.6	18.4	15.6	19.3			
1981 JANUARY	15.4	16.5	15.1						
PEBRUARY-APRIL (4-6 MONIHS)	26.7	25.1	27.2		•				
MAY-OCTOBER (7-12 MONTHS)	3.7	2.5	4.1	45.9 2/	50.4 2/	44.5 2/			
OVER 12 MONTHS	5,2	3.9	5.6						
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0			
MEMORANDUM:	•	•		•					
JANUARY-APRIL (3-6 MONTHS)	42.1	41.5	42.3	41.6	48.1	39.5			
BEYOND APRIL (OVER 6 MONTHS)	8.9	6.4	9.8	4.3	2.3	5.0			
DECEMBER 15 TAX MATURITY	6.7	2.3	8.2		· · · · · · · · · · · · · · · · · · ·				

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

^{2/} SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

i de la companya de	AMOUN	T OUTSTAN	DING	SALES SINCE PREVIOUS PERIOD					
CD'S MATURING IN	# 40 CO	BANK SIZE	(ASSETS)		BANK SIZE (ASSETS)				
	TOTAL	\$1-5 BILLION	\$5 BILLION AND OVER	TOTAL I	\$1-5 BILLION	\$5 BILLION AND OVER			
980 OCTOBER 30-31	2,418	1,424	994						
NOVEMBER	24,401	11,577	12,824	11,329	6,258	5,072			
DECEMBER	18,950	6,565	12,385	5,835	2,418	3,418			
981 JANUARY	14,429	5,489	8,940						
FEBRUARY-APRIL (4-6 MONTHS)	24,920	8,477	16,443						
MAY-OCTOBER (7-12 MONTHS)	3,462	1,389	2,074	14,574 2/	5,501 2/	9,073 2			
OVER 12 MONTHS	4,852	741	4,111						
TOTAL	93,433	35,661	57,771	31,739	14,177	17,562			
EMORANDUM:									
JANUARY-APRIL (3-6 MONTHS)	3 9,350	13,966	25,384	13,197	5,020	8,177			
BEYOND APRIL (OVER 6 MONTHS)	8,314	2,129	6,185	1,377	481	896			
DECEMBER 15 TAX MATURITY	6,224	5,035	1,190						
AVERAGE MATURITY (IN MONTHS) 3/	3.1	2.6	3.4	3.2	2.8	3.6			

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

^{2/} SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ PORMULAS POR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION,
Digitized for FRASER DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

HATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

(PERCENTAGE DISTRIBUTION) SALES SINCE PREVIOUS PERIOD AMOUNT OUTSTANDING BANK SIZE (ASSETS) BANK SIZE (ASSETS) CD'S MATURING IN \$1-5 BILLION \$5 BILLION TOTAL \$1-5 BILLION \$5 BILLION TCTAL AND OVER AND OVER 1980 OCTOBER 30-31 2.6 4.0 1.7 32.5 22.2 35.7 44.1 28.9 NOVEMBER 26.1 17.1 19.5 21.4 18.4 *EECEMBER* 20.3 18.4 1981 JANUARY 15.4 15.4 15.5 28.5 FEBRUARY-APRIL 26.7 23.8 (4-6 MONTHS) 3.6 45.9 2/ 38.8 2/ 51.7 2/ MAY-OCTOBER 3.7 3.9 (7-12 MONTHS) OVER 12 MONTHS 5.2 2.1 7.1 100.0 100.0 100.0 TOTAL 100-0 100.0 100.0 MEMORANDUM: 41.6 35.4 46.6 JANUARY-APRIL 42.1 39.2 43.9 (3-6 MONTHS) 5.1 4.3 3.4 BEYOND APRIL 8.9 6.0 10.7 (OVER 6 MONTHS) DECEMBER 15 6.7 14.1 2.1 TAX MATURITY

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

^{2/} SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

				(\)	OUNTS I	MILLIO	S OF DO	LLARS)						
CD	O'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA			 - ATLANTA -	CHICAGO	ST. LOUIS	MINNE- APOLIS		DALLAS	SAN FRAN- CISCO
 1980 oc	CICBER 30-31	2,418	190	439	180	220	139	70	445	22	19	63	249	38:
NO	OVEMBER	24,401	1,612	7,913	811	1,338	1,067	582	3,478	2 50	488	557	2,045	4,25
DE	ECEMBER	18,950	1,068	6,096	514	845	506	356	3,899	1,49	250	238	1,047	3,982
1981 JA	ANUARY	14,429	510	4,366	378	657	444	220	1,847	80	236	169	1,369	4,15
FE	EBRUARY-APRIL (4-6 MONTHS)	24,920	824	6,594	384	1,898	640	4 10	2,765	106	464	258	2,527	8,049
MA	AY-OCTOBER (7-12 MONTHS)	3,462	63	663	121	141	173	80	395	35	96	108	232	1,35
OV	VER 12 MONTHS	4,852	146	1,010	93	242	36	40	518	3	78	20	229	2,43
	TOTAL	93,433	4,414	27,081	2,481	5,341	3,005	1,757	13,348	646	1,631	1,413	7,699	24,61
MEMORAN	NDUM:													
JA	ANUARY-APRIL (3-6 MONTHS)	39,350	1,334	10,960	762	2,556	1,084	630	4,613	186	700	427	3,896	12,20
BE	EYOND APRIL (OVER 6 MONTHS)	8,314	209	1,673	214	383	209	120	913	38	174	128	461	3 , 79
DE	ECEMBER 15 TAX MATURITY	6,224	145	615	51	4,402	57	38	252	15	18	30	95	50
AV	VERAGE MATURITY (IN MONTHS) 2/	3.1	2.3	2.7	2.5	3.1	2.5	2.6	2.7	2.2	3.2	2.5	3.0	4.
NU	UMBER OF EANKS	127	9	19	7	11	13	10	15	5	3	5	8	2

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

^{2/} WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF OCTOBER 29, 1980

				(PERCEN:	AGE DIS:	<u> RIBUTIO</u>	<u>N)</u>						
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK				 - ATLANTA - -	CHIC AGO	ST. LOUIS			DALLAS I	SAN FRAN- CISCO
OCTOBER 30-31	2.6	4.3	1.6	7.3	4.1	4.6	4.0	3.3	3.4	1.2	4.5	3.2	1.6
NOVEMBER	26.1	36.5	29.2	32.7	25.1	35.5	33.1	26.1	38.8	29.9	39.4	26.6	17.3
DECEMBER	20.3	24.2	22.5	20.7	15.8	16.9	20.2	29.2	23.1	15.3	16.8	13.6	16.2
JANUARY	15.4	11.6	16.1	15.3	12.3	14.8	12.5	13.8	12.4	14.5	12.0	17.8	16.9
FEBRUARY-APRIL (4-6 MONTHS)	26.7	18.7	24.4	15.5	35.5	21.3	23.3	20.7	16.4	28.5	18.2	32.8	32.7
MAY-OCIOBER (7-12 MONTHS)	3.7	1.4	2.5	4.9	2.6	5.7	4.6	3.0	5.5	5.9	7.6	3.0	5.5
OVER 12 MONTHS	5.2	3.3	3.7	3.7	4.5	1.2	2.3	3.9	.5	4.8	1.4	3.0	9.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
RANDUM:								•					
JANUARY-APRIL (3-6 MONTHS)	42.1	30.2	40.5	30.7	47.9	36.1	35.9	34.6	28.8	42.9	30.2	50.6	49.6
BEYOND APRIL (OVER 6 MONTHS)	8.9	4.7	6.2	8.6	7.2	7.0	6.8	6.8	5.9	10.7	9.1	6.0	15.4
DECEMBER 15 IAX MATURITY	6.7	3.3	2.3	2.1	82.4	1.9	2.2	1.9	2.3	1.1	2.1	1.2	2.1
	OCTOBER 30-31 NOVEMBER DECEMBER JANUARY FEBRUARY-APRIL (4-6 MONTHS) MAY-OCTOBER (7-12 MONTHS) OVER 12 MONTHS TOTAL RANDUM: JANUARY-APRIL (3-6 MONTHS) BEYOND APRIL (OVER 6 MONTHS) DECEMBER 15	CD'S MATURING IN RICTS OCTOBER 30-31 2.6 NOVEMBER 26.1 DECEMBER 20.3 JANUARY 15.4 FEBRUARY-APRIL (4-6 MONTHS) MAY-OCTOBER 3.7 (7-12 MONTHS) OVER 12 MONTHS 5.2 TOTAL 100.0 RANDUM: JANUARY-APRIL (3-6 MONTHS) BEYOND APRIL (0VER 6 MONTHS) DECEMBER 15 6.7	DIST- BOSTON OCTOBER 30-31 2.6 4.3 NOVEMBER 26.1 36.5 DECEMBER 20.3 24.2 JANUARY 15.4 11.6 FEBRUARY-APRIL 26.7 18.7 (4-6 MONTHS) 3.7 1.4 (7-12 MONTHS) 5.2 3.3 TOTAL 100.0 100.0 RANDUM: JANUARY-APRIL 42.1 30.2 (0VER 6 MONTHS) 8.9 4.7 (0VER 6 MONTHS) 6.7 3.3	CD'S MATURING IN RICTS BOSTON YORK OCTOBER 30-31 2.6 NOVEMBER 26.1 36.5 29.2 DECEMBER 20.3 24.2 22.5 JANUARY 15.4 11.6 16.1 FEBRUARY-APRIL (4-6 MONTHS) MAY-OCTOBER (7-12 MONTHS) OVER 12 MONTHS 5.2 3.7 TOTAL 100.0 100.0 RANDUM: JANUARY-APRIL (3-6 MONTHS) BEYOND APRIL (OVER 6 MONTHS) DECEMBER 15 6.7 3.3 2.3	ALL DIST- BOSTON YORK DELPHIA	CD'S MATURING IN ALL DIST-RICTS BOSTON NEW PHILA-CLEVE-PICTS BOSTON NEW PHILA-CLEVE-PICTS DOCTOBER 30-31 2.6 4.3 1.6 7.3 4.1 NOVEMBER 26.1 36.5 29.2 32.7 25.1 DECEMBER 20.3 24.2 22.5 20.7 15.8 JANUARY 15.4 11.6 16.1 15.3 12.3 FEBRUARY-APRIL 26.7 18.7 24.4 15.5 35.5 (4-6 MONTHS) 3.7 1.4 2.5 4.9 2.6 (7-12 MONTHS) 5.2 3.3 3.7 3.7 4.5 TOTAL 100.0 100.0 100.0 100.0 RANDUM: JANUARY-APRIL 42.1 30.2 40.5 30.7 47.9 (3-6 MONTHS) 8.9 4.7 6.2 8.6 7.2 (OVER 6 MONTHS) 8.9 4.7 6.2 8.6 7.2 DECEMBER 15 6.7 3.3 2.3 2.1 82.4	CD'S MATURING IN ALL DIST- RICTS BOSTON NEW PHILA- CLEVE- RICH- MOND OCTOBER 30-31 2.6 4.3 1.6 7.3 4.1 4.6 NOVEMBER 26.1 36.5 29.2 32.7 25.1 35.5 DECEMBER 20.3 24.2 22.5 20.7 15.8 16.9 JANUARY 15.4 11.6 16.1 15.3 12.3 14.8 FEBRUARY-APRIL (4-6 MONTHS) MAY-OCTOBER (7-12 MONTHS) OVER 12 MONTHS 5.2 3.3 3.7 1.4 2.5 4.9 2.6 5.7 TOTAL 100.0 100.0 100.0 100.0 100.0 RANDUM: JANUARY-APRIL (3-6 MONTHS) BEYOND APRIL (0VER 6 MONTHS) DECEMBER 15 6.7 3.3 2.3 2.1 82.4 1.9	DIST- BOSTON NEW PHILA- CLEVE- RICH- NOTE NOTE NOTE DELPHIA LAND NOND ATLANTA	CD'S MATURING IN DIST- RICTS BOSTON FORK DELPHIA LAND HOND ATLANTA CHICAGO OCTOBER 30-31 2.6 4.3 1.6 7.3 4.1 4.6 4.0 3.3 NOVEHBER 26.1 36.5 29.2 32.7 25.1 35.5 33.1 26.1 DECEMBER 20.3 24.2 22.5 20.7 15.8 16.9 20.2 29.2 JANUARY 15.4 11.6 16.1 15.3 12.3 14.8 12.5 13.8 PEBRUARY-APRIL (4-6 MONTHS) MAY-OCTOBER (7-12 MONTHS) OVER 12 MONTHS 5.2 3.3 3.7 1.4 2.5 4.9 2.6 5.7 4.6 3.0 RADUM: JANUARY-APRIL (3-6 MONTHS) BEYOND APRIL (3-6 MONTHS) BEYOND APRIL (0VER 6 MONTHS) BEYOND APRIL (OVER 6 MONTHS) DECEMBER 15 6.7 3.3 2.1 82.4 1.9 2.2 1.9	CD'S MATURING IN	CD'S MATURING IN ALL DIST-RICTS BOSTON NEW YORK PHILA- CLEVE-RICH-ROND ATLANTA CHICAGO LOUIS APOLIS	CD'S NATURING IN DIST- RICTS BOSTON YORK DELPHIA CLEVE- RICH- RICH ATLANTA CHICAGO LOUIS APOLIS CITY OCTOBER 30-31 2.6 4.3 1.6 7.3 4.1 4.6 4.0 3.3 3.4 1.2 4.5 NOVEMBER 26.1 36.5 29.2 32.7 25.1 35.5 33.1 26.1 38.8 29.9 39.4 DECEMBER 20.3 24.2 22.5 20.7 15.8 16.9 20.2 29.2 23.1 15.3 16.8 JANUARY 15.4 11.6 16.1 15.3 12.3 14.8 12.5 13.8 12.4 14.5 12.0 PEBRUARY-APRIL (4-6 MONTHS) 3.7 1.4 2.5 4.9 2.6 5.7 4.6 3.0 5.5 5.9 7.6 MAY-OCTOBER (7-12 MONTHS) 5.2 3.3 3.7 3.7 4.5 1.2 2.3 3.9 .5 4.8 1.4 TOTAL 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 RANDUM: JANUARY-APRIL (3-6 MONTHS) 42.1 30.2 40.5 30.7 47.9 36.1 35.9 34.6 28.8 42.9 30.2 BEYOND APRIL (0VER 6 MONTHS) 8.9 4.7 6.2 8.6 7.2 7.0 6.8 6.8 5.9 10.7 9.1 DECEMBER 15 6.7 3.3 2.3 2.1 82.4 1.9 2.2 1.9 2.3 1.1 2.1	CD'S NATURING IN ALL DIST- RICTS

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

1												
ALL DIST- RICTS	BOSTON I	NEW YORK	•			 - ATLANTA -	CHIC AGO	ST. LOUIS			DALLAS	SAN FRAN-
11,329	996	3,150	454	5 79	534	304	1,376	134	163	394	1,078	2,16
5,835	468	1,490	186	296	202	111	1,421	71	161	95	372	9(
14,574	621	4,335	395	656	449	250	2,206	97	265	186	1,257	3,8
31,739	2,085	8,974	1,036	1,531	1,186	665	5,003	302	589	675	2,706	6,9
13,197	562	3,925	358	594	407	226	1,998	88	240	168	1,138	3,4
1,377	59	410	37	62	42	24	208	9	25	18	119	:
3.2	2.5	3.3	2.8	3.1	2.8	2.8	3.2	2.6	3.2	2.4	3.2	
	11,329 5,835 14,574 31,739 13,197	DIST- RICTS BOSTON 11,329 996 5,835 468 14,574 621 31,739 2,085 13,197 562 1,377 59	DIST- BOSTON FORK 11,329 996 3,150 5,835 468 1,490 14,574 621 4,335 31,739 2,085 8,974 13,197 562 3,925 1,377 59 410	DIST- BOSTON FORK DELPHIA 11,329 996 3,150 454 5,835 468 1,490 186 14,574 621 4,335 395 31,739 2,085 8,974 1,036 13,197 562 3,925 358 1,377 59 410 37	DIST- BOSTON YORK PHILA- CLEVE- RICTS BOSTON YORK DELPHIA LAND 11,329 996 3,150 454 579 5,835 468 1,490 186 296 14,574 621 4,335 395 656 31,739 2,085 8,974 1,036 1,531 13,197 562 3,925 358 594 1,377 59 410 37 62	DIST- BOSTON YORK PHILA- CLEVE- RICH- NOND NEW PHILA- CLEVE- RICH- NOND NOND	DIST- NEW PHILA- CLEVE- RICH- ATLANTA 11,329 996 3,150 454 579 534 304 5,835 468 1,490 186 296 202 111 14,574 621 4,335 395 656 449 250 31,739 2,085 8,974 1,036 1,531 1,186 665 13,197 562 3,925 358 594 407 226 1,377 59 410 37 62 42 24	DIST- RICTS BOSTON YORK DELPHIA LAND NOND ATLANTA CHICAGO 11,329 996 3,150 454 579 534 304 1,376 5,835 468 1,490 186 296 202 111 1,421 14,574 621 4,335 395 656 449 250 2,206 31,739 2,085 8,974 1,036 1,531 1,186 665 5,003 13,197 562 3,925 358 594 407 226 1,998 1,377 59 410 37 62 42 24 208	DIST- RICTS BOSTON YORK DELPHIA LAND NOND ATLANTA CHICAGO LOUIS 11,329 996 3,150 454 579 534 304 1,376 134 5,835 468 1,490 186 296 202 111 1,421 71 14,574 621 4,335 395 656 449 250 2,206 97 31,739 2,085 8,974 1,036 1,531 1,186 665 5,003 302 13,197 562 3,925 358 594 407 226 1,998 88 1,377 59 410 37 62 42 24 208 9	DIST- RICTS BOSTON FORK DELPHIA LAND MOND ATLANTA CHICAGO LOUIS APOLIS 11,329 996 3,150 454 579 534 304 1,376 134 163 5,835 468 1,490 186 296 202 111 1,421 71 161 14,574 621 4,335 395 656 449 250 2,206 97 265 31,739 2,085 8,974 1,036 1,531 1,186 665 5,003 302 589 13,197 562 3,925 358 594 407 226 1,998 88 240 1,377 59 410 37 62 42 24 208 9 25	DIST- NEW PHILA- CLEVE- RICH- RICH- ST. MINNE- KANSAS RICTS BOSTON TORK DELPHIA LAND MOND ATLANTA CHICAGO LOUIS APOLIS CITY 11,329 996 3,150 454 579 534 304 1,376 134 163 394 5,835 468 1,490 186 296 202 111 1,421 71 161 95 14,574 621 4,335 395 656 449 250 2,206 97 265 186 31,739 2,085 8,974 1,036 1,531 1,186 665 5,003 302 589 675 13,197 562 3,925 358 594 407 226 1,998 88 240 168 1,377 59 410 37 62 42 24 208 9 25 18	DIST- RICTS BOSTON NEW PHILA- CLEVE- RICH- RICTS BOSTON TORK DELPHIA LAND MOND ATLANTA CHICAGO LOUIS APOLIS CITY DALLAS 11,329 996 3,150 454 579 534 304 1,376 134 163 394 1,078 5,835 468 1,490 186 296 202 111 1,421 71 161 95 372 14,574 621 4,335 395 656 449 250 2,206 97 265 186 1,257 31,739 2,085 8,974 1,036 1,531 1,186 665 5,003 302 589 675 2,706 13,197 562 3,925 358 594 407 226 1,998 88 240 168 1,138 1,377 59 410 37 62 42 24 208 9 25 18 119 2/

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DCHESTIC ASSETS OF \$1 BILLICH OR MORE AS OF DECEMBER 31, 1977.

DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

^{2/} NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY.
THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

^{3/} WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

				(PERCENT	TAGE DIST	RIBUTIO	<u>N)</u>			,	, 		
CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	 PHILA- DELPHIA 		RICH- MOND	I I I I A TL AN TA I	CHICAGO	ST. LOUIS	 MINNE- APOLIS		DALLAS	SAN FRAN- CISCO
NOVEMBER	35.7	47.8	35.1	43.9	37.8	45.1	45.7	27.5	44.5	27.6	58.4	39.8	31.0
DECEMBER	18.4	22.5	16.6	18.0	19.4	17.0	16.8	28.4	23.5	27.4	14-,1	13.8	13.9
1 JANUARY OR LATER	45.9	29.8	48.3	38.1	42.8	37.9	37.5	44.1	32.0	45.0	27.5	46.4	55.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ORANDUM:													
JANUARY-APRIL (3-6 MONTHS)	41.6	27.0	43.7	34.6	38.8	34.3	34.0	39.9	29.1	40.7	24.9	42.1	50.0
BEYOND APRIL (OVER 6 MONTHS)	4.3	2.8	4.6	3.6	4.0	3.5	3.6	4.2	3.0	4.2	2.7	4.4	5.

^{1/} INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLICN OR MORE AS OF DECEMBER 31, 1977.

DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

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