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FEDERAL RESERVE BANK
OF KANSAS CITY

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

June 25, 1980

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF JUNE 25, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 JUNE 26-30	5,288	1,028	4,261			
JULY	25,494	6,444	19,049	7,869	1,343	6,526
AUGUST	12,894	2,696	10,198	2,038	356	1,681
SEPTEMBER	11,606	2,284	9,322			
OCTOBER-DECEMBER (4-6 MONTHS)	20,700	7,626	13,073			
1981 JANUARY-JUNE (7-12 MONTHS)	7,394	1,145	6,249	9,040 2/	2,910 2/	6,130 2/
OVER 12 MONTHS	3,932	892	3,040			
TOTAL	87,308	22,116	65,192	18,947	4,609	14,338
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	32,306	9,911	22,396	7,445	2,796	4,649
BEYOND DECEMBER (OVER 6 MONTHS)	11,326	2,037	9,289	1,595	114	1,481
SEPTEMBER TAX MATURITY	1,451	190	1,261			
AVERAGE MATURITY (IN MONTHS) 3/	3.3	3.3	3.2	3.4	3.8	3.3

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JUNE 25, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 JUNE 26-30	6.1	4.7	6.5			
JULY	29.2	29.1	29.2	41.5	29.1	45.5
AUGUST	14.8	12.2	15.6	10.8	7.7	11.7
SEPTEMBER	13.3	10.3	14.3			
OCTOBER-DECEMBER (4-6 MONTHS)	23.7	34.5	20.1			
1981 JANUARY-JUNE (7-12 MONTHS)	8.5	5.2	9.6	47.7 2/	63.1 2/	42.8 2/
OVER 12 MONTHS	4.5	4.0	4.7			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	37.0	44.8	34.4	39.3	60.7	32.4
BEYOND DECEMBER (OVER 6 MONTHS)	13.0	9.2	14.3	8.4	2.5	10.3
SEPTEMBER TAX MATURITY	1.7	.9	1.9			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JUNE 25, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 JUNE 26-30	5,288	3,107	2,181			
JULY	25,494	10,992	14,502	7,869	4,332	3,536
AUGUST	12,894	5,782	7,112	2,038	1,220	818
SEPTEMBER	11,606	5,021	6,585			
OCTOBER-DECEMBER (4-6 MONTHS)	20,700	6,609	14,091			
1981 JANUARY-JUNE (7-12 MONTHS)	7,394	2,557	4,837	9,040 2/	3,212 2/	5,828 2/
OVER 12 MONTHS	3,932	643	3,289			
TOTAL	87,308	34,710	52,599	18,947	8,764	10,183
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	32,306	11,629	20,677	7,445	2,728	4,717
BEYOND DECEMBER (OVER 6 MONTHS)	11,326	3,200	8,126	1,595	484	1,111
SEPTEMBER TAX MATURITY	1,451	567	884			
AVERAGE MATURITY (IN MONTHS) 3/	3.3	2.7	3.6	3.4	2.9	4.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JUNE 25, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 JUNE 26-30	6.1	9.0	4.2			
JULY	29.2	31.7	27.6	41.5	49.4	34.7
AUGUST	14.8	16.7	13.5	10.8	13.9	8.0
SEPTEMBER	13.3	14.5	12.5			
OCTOBER-DECEMBER (4-6 MONTHS)	23.7	19.0	26.8			
1981 JANUARY-JUNE (7-12 MONTHS)	8.5	7.4	9.2	47.7 2/	36.7 2/	57.2 2/
OVER 12 MONTHS	4.5	1.9	6.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
SEPTEMBER-DECEMBER (3-6 MONTHS)	37.0	33.5	39.3	39.3	31.1	46.3
BEYOND DECEMBER (OVER 6 MONTHS)	13.0	9.2	15.5	8.4	5.5	10.9
SEPTEMBER TAX MATURITY	1.7	1.6	1.7			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF JUNE 25, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 JUNE 26-30	5,288	251	1,382	166	382	197	163	862	44	98	140	501	1,102
JULY	25,494	1,275	7,463	794	1,393	1,104	477	4,341	193	508	566	1,896	5,484
AUGUST	12,894	595	3,181	466	999	640	353	1,788	134	333	123	1,064	3,216
SEPTEMBER	11,606	540	2,704	336	877	516	317	1,463	82	300	138	1,150	3,182
OCTOBER-DECEMBER (4-6 MONTHS)	20,700	621	8,183	373	1,317	508	403	2,884	113	279	251	1,267	4,500
1981 JANUARY-JUNE (7-12 MONTHS)	7,394	74	1,212	149	746	189	147	890	33	160	92	763	2,938
OVER 12 MONTHS	3,932	118	963	105	199	31	29	414	2	86	36	186	1,762
TOTAL	87,308	3,475	25,089	2,388	5,914	3,185	1,890	12,643	601	1,765	1,347	6,828	22,183
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	32,306	1,162	10,887	709	2,195	1,024	720	4,347	195	579	390	2,417	7,682
BEYOND DECEMBER (OVER 6 MONTHS)	11,326	192	2,176	254	945	220	176	1,305	35	246	129	949	4,699
SEPTEMBER TAX MATURITY	1,451	92	241	36	97	72	17	262	1	16	15	189	412
AVERAGE MATURITY (IN MONTHS) 2/	3.3	2.4	3.2	2.8	3.5	2.4	2.8	2.9	2.4	3.2	2.6	3.1	4.0
NUMBER OF BANKS	126	9	19	7	11	13	9	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 25, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 JUNE 26-30	6.1	7.2	5.5	6.9	6.5	6.2	8.6	6.8	7.4	5.6	10.4	7.3	5.0
JULY	29.2	36.7	29.8	33.2	23.6	34.7	25.3	34.3	32.1	28.8	42.0	27.8	24.7
AUGUST	14.8	17.1	12.7	19.5	16.9	20.1	18.7	14.2	22.2	18.9	9.2	15.6	14.5
SEPTEMBER	13.3	15.6	10.8	14.1	14.8	16.2	16.8	11.6	13.7	17.0	10.3	16.8	14.3
OCTOBER-DECEMBER (4-6 MONTHS)	23.7	17.9	32.6	15.6	22.3	16.0	21.3	22.8	18.8	15.8	18.7	18.6	20.3
1981 JANUARY-JUNE (7-12 MONTHS)	8.5	2.1	4.8	6.3	12.6	5.9	7.8	7.0	5.5	9.1	6.9	11.2	13.2
OVER 12 MONTHS	4.5	3.4	3.8	4.4	3.4	1.0	1.6	3.3	.3	4.9	2.7	2.7	7.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	37.0	33.4	43.4	29.7	37.1	32.1	38.1	34.4	32.5	32.8	28.9	35.4	34.6
BEYOND DECEMBER (OVER 6 MONTHS)	13.0	5.5	8.7	10.7	16.0	6.9	9.3	10.3	5.8	14.0	9.6	13.9	21.2
SEPTEMBER TAX MATURITY	1.7	2.6	1.0	1.5	1.7	2.3	.9	2.1	.2	.9	1.2	2.8	1.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 25, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	7,869	478	1,790	314	503	469	200	1,447	59	155	320	671	1,463
AUGUST	2,038	128	475	69	133	168	54	321	50	18	31	258	334
SEPTEMBER	9,040	312	3,217	181	431	307	189	1,191	56	132	170	561	2,292
TOTAL	18,947	919	5,482	563	1,067	943	444	2,959	166	305	521	1,490	4,089
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	7,445	283	3,210	161	292	276	157	1,108	54	28	127	372	1,377
BEYOND DECEMBER (OVER 6 MONTHS) 2/	1,595	30	7	19	139	31	32	83	2	105	43	190	914
AVERAGE MATURITY (IN MONTHS) 3/	3.4	2.7	3.4	2.6	3.4	2.6	3.2	2.8	2.7	4.6	2.8	3.3	4.4

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JUNE 25, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JULY	41.5	52.0	32.7	55.7	47.2	49.7	45.1	48.9	35.7	50.9	61.4	45.0	35.8
AUGUST	10.8	14.0	8.7	12.2	12.4	17.8	12.2	10.9	30.4	5.8	5.9	17.3	8.2
SEPTEMBER	47.7	34.0	58.7	32.1	40.4	32.5	42.7	40.3	34.0	43.3	32.7	37.7	56.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
SEPTEMBER-DECEMBER (3-6 MONTHS)	39.3	30.8	58.6	28.6	27.4	29.2	35.4	37.4	32.5	9.1	24.5	24.9	33.7
BEYOND DECEMBER (OVER 6 MONTHS)	8.4	3.2	.1	3.5	13.0	3.3	7.2	2.8	1.5	34.3	8.2	12.7	22.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.