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FEDERAL RESERVE BANK
OF KANSAS CITY

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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

May 28, 1980

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF MAY 28, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)						
CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 MAY 29-31	2,464	463	2,002			
JUNE	23,167	5,370	17,798	8,608	1,450	7,157
JULY	17,594	5,102	12,493	2,280	466	1,814
AUGUST	10,928	2,340	8,588			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	22,722	6,669	16,053			
DECEMBER-MAY (7-12 MONTHS)	8,307	1,506	6,801	8,859 2/	3,120 2/	5,739 2/
OVER 12 MONTHS	3,444	863	2,581			
TOTAL	88,628	22,312	66,316	19,746	5,036	14,710
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	33,650	9,009	24,642	7,184	2,855	4,329
BEYOND NOVEMBER (OVER 6 MONTHS)	11,752	2,369	9,383	1,675	265	1,411
JUNE 16 TAX MATURITY	2,577	645	1,931			
AVERAGE MATURITY (IN MONTHS) 3/	3.3	3.3	3.3	3.3	3.9	3.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MAY 28, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 MAY 29-31	2.8	2.1	3.0			
JUNE	26.1	24.1	26.8	43.6	28.8	48.7
JULY	19.9	22.9	18.8	11.6	9.3	12.3
AUGUST	12.3	10.5	13.0			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	25.6	29.9	24.2			
DECEMBER-MAY (7-12 MONTHS)	9.4	6.8	10.3	44.9 2/	62.0 2/	39.0 2/
OVER 12 MONTHS	3.9	3.9	3.9			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	38.0	40.4	37.2	36.4	56.7	29.4
BEYOND NOVEMBER (OVER 6 MONTHS)	13.3	10.6	14.2	8.5	5.3	9.6
JUNE 16 TAX MATURITY	2.9	2.9	2.9			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF MAY 28, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)						
CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	T O T A L	B A N K S I Z E (A S S E T S)		T O T A L	B A N K S I Z E (A S S E T S)	
		\$1-5 B I L L I O N	\$5 B I L L I O N A N D O V E R		\$1-5 B I L L I O N	\$5 B I L L I O N A N D O V E R
1980 MAY 29-31	2,464	1,398	1,066			
JUNE	23,167	11,745	11,423	8,608	4,951	3,657
JULY	17,594	6,629	10,965	2,280	1,493	787
AUGUST	10,928	4,634	6,294			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	22,722	8,122	14,600			
DECEMBER-MAY (7-12 MONTHS)	8,307	2,781	5,526	8,859 2/	3,184 2/	5,675 2/
OVER 12 MONTHS	3,444	596	2,848			
TOTAL	88,628	35,905	52,723	19,746	9,628	10,118
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	33,650	12,756	20,894	7,184	2,854	4,330
BEYOND NOVEMBER (OVER 6 MONTHS)	11,752	3,377	8,374	1,675	330	1,345
JUNE 16 TAX MATURITY	2,577	1,220	1,356			
AVERAGE MATURITY (IN MONTHS) 3/	3.3	2.8	3.7	3.3	2.6	4.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MAY 28, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 MAY 29-31	2.8	3.9	2.0			
JUNE	26.1	32.7	21.7	43.6	51.4	36.1
JULY	19.9	18.5	20.8	11.6	15.5	7.8
AUGUST	12.3	12.9	11.9			
SEPTEMBER-NOVEMBER (4-6 MONTHS)	25.6	22.6	27.7			
DECEMBER-MAY (7-12 MONTHS)	9.4	7.7	10.5	44.9 2/	33.1 2/	56.1 2/
OVER 12 MONTHS	3.9	1.7	5.4			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
AUGUST-NOVEMBER (3-6 MONTHS)	38.0	35.5	39.6	36.4	29.6	42.8
BEYOND NOVEMBER (OVER 6 MONTHS)	13.3	9.4	15.9	8.5	3.4	13.3
JUNE 16 TAX MATURITY	2.9	3.4	2.6			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
AS OF MAY 28, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 MAY 29-31	2,464	98	578	108	188	199	96	367	36	15	44	216	518
JUNE	23,167	1,245	6,561	818	1,523	964	602	3,638	200	361	506	2,000	4,748
JULY	17,594	797	5,674	480	890	606	276	2,894	134	353	246	1,225	4,020
AUGUST	10,928	466	2,707	397	867	546	297	1,467	83	316	93	807	2,883
SEPTEMBER-NOVEMBER (4-6 MONTHS)	22,722	865	7,281	506	1,697	587	514	2,970	132	525	242	1,862	5,540
DECEMBER-MAY (7-12 MONTHS)	8,307	58	1,627	170	845	213	158	1,105	39	108	82	756	3,146
OVER 12 MONTHS	3,444	119	937	106	166	30	25	385	3	60	24	187	1,403
TOTAL	88,628	3,649	25,365	2,585	6,177	3,145	1,966	12,826	628	1,739	1,238	7,052	22,259
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	33,650	1,331	9,988	903	2,563	1,133	811	4,438	215	841	335	2,669	8,422
BEYOND NOVEMBER (OVER 6 MONTHS)	11,752	177	2,564	276	1,012	243	182	1,490	42	168	106	943	4,550
JUNE 16 TAX MATURITY	2,577	143	780	103	102	116	39	272	24	54	67	262	616
AVERAGE MATURITY (IN MONTHS) 2/	3.3	2.5	3.2	2.9	3.6	2.5	2.9	3.1	2.5	3.3	2.5	3.3	4.0
NUMBER OF BANKS	126	9	19	7	11	13	9	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 28, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 MAY 29-31	2.8	2.7	2.3	4.2	3.1	6.3	4.9	2.9	5.8	.9	3.6	3.1	2.3
JUNE	26.1	34.1	25.9	31.6	24.7	30.7	30.6	28.4	31.9	20.8	40.9	28.4	21.3
JULY	19.9	21.9	22.4	18.6	14.4	19.3	14.0	22.6	21.4	20.3	19.9	17.4	18.1
AUGUST	12.3	12.8	10.7	15.4	14.0	17.4	15.1	11.4	13.3	18.2	7.5	11.4	13.0
SEPTEMBER-NOVEMBER (4-6 MONTHS)	25.6	23.7	28.7	19.6	27.5	18.7	26.1	23.2	21.0	30.2	19.6	26.4	24.9
DECEMBER-MAY (7-12 MONTHS)	9.4	1.6	6.4	6.6	13.7	6.8	8.0	8.6	6.2	6.2	6.6	10.7	14.1
OVER 12 MONTHS	3.9	3.3	3.7	4.1	2.7	1.0	1.3	3.0	.4	3.4	1.9	2.7	6.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	38.0	36.5	39.4	34.9	41.5	36.0	41.3	34.6	34.3	48.4	27.1	37.9	37.8
BEYOND NOVEMBER (OVER 6 MONTHS)	13.3	4.9	10.1	10.7	16.4	7.7	9.3	11.6	6.7	9.7	8.5	13.4	20.4
JUNE 16 TAX MATURITY	2.9	3.9	3.1	4.0	1.6	3.7	2.0	2.1	3.9	3.1	5.4	3.7	2.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 28, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	8,608	447	1,964	330	638	323	198	1,470	62	213	267	817	1,879
JULY	2,280	124	575	122	260	140	56	283	22	92	57	222	328
AUGUST OR LATER	8,859	259	3,429	283	393	310	173	974	78	235	115	552	2,058
TOTAL	19,746	829	5,968	735	1,291	773	427	2,727	161	540	439	1,591	4,265
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	7,184	265	3,143	249	277	294	164	900	75	198	85	508	1,025
BEYOND NOVEMBER (OVER 6 MONTHS) 2/	1,675	-6	286	34	116	16	9	74	3	38	30	43	1,033
AVERAGE MATURITY (IN MONTHS) 3/	3.3	2.3	3.6	2.9	2.9	2.8	2.8	2.6	3.1	3.2	2.5	2.6	4.2

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- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MAY 28, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
JUNE	43.6	53.9	32.9	44.9	49.4	41.8	46.5	53.9	38.4	39.4	60.8	51.4	44.1
JULY	11.6	14.9	9.6	16.6	20.1	18.1	13.1	10.4	13.5	17.0	13.0	14.0	7.7
AUGUST OR LATER	44.9	31.2	57.5	38.5	30.5	40.2	40.5	35.7	48.1	43.6	26.2	34.7	48.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
AUGUST-NOVEMBER (3-6 MONTHS)	36.4	31.9	52.7	33.8	21.5	38.1	38.4	33.0	46.3	36.6	19.4	32.0	24.0
BEYOND NOVEMBER (OVER 6 MONTHS)	8.5	- .7	4.8	4.7	9.0	2.1	2.1	2.7	1.8	7.0	6.8	2.7	24.2

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.