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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS**

as of

April 30, 1980

**Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System**

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF APRIL 30, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 APRIL 30	0	0	0			
MAY	23,003	4,992	18,011	9,192	1,792	7,399
JUNE	14,557	3,919	10,638	4,056	1,142	2,914
JULY	15,311	4,636	10,675			
AUGUST-OCTOBER (4-6 MONTHS)	25,025	5,906	19,119			
NOVEMBER-APRIL (7-12 MONTHS)	8,031	1,376	6,655	18,238 2/	4,662 2/	13,575 2/
OVER 12 MONTHS	3,482	976	2,507			
TOTAL	89,410	21,805	67,605	31,485	7,596	23,889
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	40,336	10,542	29,794	14,703	4,029	10,673
BEYOND OCTOBER (OVER 6 MONTHS)	11,513	2,352	9,161	3,535	633	2,902
JUNE 16 TAX MATURITY	1,736	497	1,238			
AVERAGE MATURITY (IN MONTHS) 3/	3.4	3.3	3.4	3.9	4.1	3.9

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF APRIL 30, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 APRIL 30	.0	.0	.0			
MAY	25.7	22.9	26.6	29.2	23.6	31.0
JUNE	16.3	18.0	15.7	12.9	15.0	12.2
JULY	17.1	21.3	15.8			
AUGUST-OCTOBER (4-6 MONTHS)	28.0	27.1	28.3			
NOVEMBER-APRIL (7-12 MONTHS)	9.0	6.3	9.8	57.9 2/	61.4 2/	56.8 2/
OVER 12 MONTHS	3.9	4.5	3.7			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	45.1	48.4	44.1	46.7	53.0	44.7
BEYOND OCTOBER (OVER 6 MONTHS)	12.9	10.8	13.6	11.2	8.3	12.2
JUNE 16 TAX MATURITY	1.9	2.3	1.8			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF APRIL 30, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 APRIL 30	0	0	0			
MAY	23,003	11,446	11,557	9,192	5,340	3,851
JUNE	14,557	6,791	7,766	4,056	2,130	1,926
JULY	15,311	5,132	10,179			
AUGUST-OCTOBER (4-6 MONTHS)	25,025	9,276	15,749			
NOVEMBER-APRIL (7-12 MONTHS)	8,031	2,963	5,068	18,238 2/	6,939 2/	11,298 2/
OVER 12 MONTHS	3,482	705	2,777			
TOTAL	89,410	36,313	53,096	31,485	14,410	17,075
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	40,336	14,408	25,928	14,703	5,582	9,120
BEYOND OCTOBER (OVER 6 MONTHS)	11,513	3,668	7,845	3,535	1,357	2,178
JUNE 16 TAX MATURITY	1,736	690	1,046			
AVERAGE MATURITY (IN MONTHS) 3/	3.4	2.9	3.7	3.9	3.5	4.4

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF APRIL 30, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 APRIL 30	.0	.0	.0			
MAY	25.7	31.5	21.8	29.2	37.1	22.6
JUNE	16.3	18.7	14.6	12.9	14.8	11.3
JULY	17.1	14.1	19.2			
AUGUST-OCTOBER (4-6 MONTHS)	28.0	25.5	29.7			
NOVEMBER-APRIL (7-12 MONTHS)	9.0	8.2	9.6	57.9 2/	48.2 2/	66.2 2/
OVER 12 MONTHS	3.9	1.9	5.2			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JULY-OCTOBER (3-6 MONTHS)	45.1	39.7	48.8	46.7	38.7	53.4
BEYOND OCTOBER (OVER 6 MONTHS)	12.9	10.1	14.8	11.2	9.4	12.8
JUNE 16 TAX MATURITY	1.9	1.9	2.0			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF APRIL 30, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 APRIL 30	0	0	0	0	0	0	0	0	0	0	0	0	0
MAY	23,003	1,221	6,020	935	1,438	1,147	600	3,282	264	486	563	1,854	5,192
JUNE	14,557	798	4,597	487	885	642	400	2,168	138	148	240	1,183	2,869
JULY	15,311	673	5,098	358	630	466	216	2,611	112	262	189	1,003	3,693
AUGUST-OCTOBER (4-6 MONTHS)	25,025	1,053	6,578	626	2,128	796	611	3,317	132	639	238	2,010	6,896
NOVEMBER-APRIL (7-12 MONTHS)	8,031	77	1,492	158	880	238	176	1,231	45	24	68	840	2,802
OVER 12 MONTHS	3,482	120	1,053	112	173	32	28	405	2	110	21	210	1,217
TOTAL	89,410	3,943	24,839	2,676	6,136	3,321	2,032	13,015	694	1,669	1,318	7,099	22,668
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	40,336	1,726	11,676	984	2,759	1,262	828	5,928	245	901	426	3,013	10,589
BEYOND OCTOBER (OVER 6 MONTHS)	11,513	197	2,545	270	1,054	269	204	1,636	47	134	88	1,050	4,018
JUNE 16 TAX MATURITY	1,736	100	573	51	64	54	25	173	19	22	29	156	470
AVERAGE MATURITY (IN MONTHS) 2/	3.4	2.6	3.2	2.9	3.8	2.7	3.0	3.3	2.4	3.3	2.3	3.4	3.9
NUMBER OF BANKS	126	9	19	7	11	13	9	15	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF APRIL 30, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 APRIL 30	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
MAY	25.7	31.0	24.2	34.9	23.4	34.6	29.5	25.2	38.1	29.1	42.8	26.1	22.9
JUNE	16.3	20.3	18.5	18.2	14.4	19.3	19.7	16.7	19.9	8.9	18.2	16.7	12.7
JULY	17.1	17.1	20.5	13.4	10.3	14.0	10.6	20.1	16.2	15.7	14.3	14.1	16.3
AUGUST-OCTOBER (4-6 MONTHS)	28.0	26.7	26.5	23.4	34.7	24.0	30.1	25.5	19.1	38.3	18.0	28.3	30.4
NOVEMBER-APRIL (7-12 MONTHS)	9.0	2.0	6.0	5.9	14.4	7.2	8.7	9.5	6.5	1.4	5.1	11.8	12.4
OVER 12 MONTHS	3.9	3.1	4.2	4.2	2.8	1.0	1.4	3.1	.3	6.6	1.6	3.0	5.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	45.1	43.8	47.0	36.8	45.0	38.0	40.7	45.6	35.3	54.0	32.4	42.4	46.7
BEYOND OCTOBER (OVER 6 MONTHS)	12.9	5.0	10.3	10.1	17.2	8.1	10.0	12.6	6.8	8.1	6.7	14.8	17.7
JUNE 16 TAX MATURITY	1.9	2.5	2.3	1.9	1.0	1.6	1.3	1.3	2.8	1.3	2.2	2.2	2.1

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF APRIL 30, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MAY	9,192	504	2,256	384	666	509	294	1,151	109	233	387	802	1,896
JUNE	4,056	272	1,393	150	341	182	118	507	45	57	101	284	603
JULY OR LATER	18,238	774	5,248	348	1,033	570	303	3,391	144	361	270	1,360	4,435
TOTAL	31,485	1,551	8,897	883	2,039	1,261	715	5,049	299	652	758	2,447	6,934
MEMORANDUM:													
JULY-OCTOBER (3-6 MONTHS)	14,703	763	4,543	307	804	475	269	2,923	127	253	247	921	3,072
BEYOND OCTOBER (OVER 6 MONTHS) 2/	3,535	11	705	41	229	96	34	468	17	108	23	439	1,363
AVERAGE MATURITY (IN MONTHS) 3/	3.9	3.1	3.8	2.9	3.7	3.3	3.0	4.2	3.3	4.1	2.7	4.2	4.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY.

THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF APRIL 30, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
MAY	29.2	32.5	25.4	43.5	32.7	40.4	41.1	22.8	36.6	35.8	51.0	32.8	27.3
JUNE	12.9	17.6	15.7	17.0	16.7	14.4	16.5	10.1	15.2	8.8	13.3	11.6	8.7
JULY OR LATER	57.9	49.9	59.0	39.4	50.7	45.2	42.4	67.2	48.3	55.4	35.7	55.6	64.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

MEMORANDUM:

JULY-OCTOBER (3-6 MONTHS)	46.7	49.2	51.1	34.8	39.4	37.6	37.6	57.9	42.5	38.8	32.6	37.6	44.3
BEYOND OCTOBER (OVER 6 MONTHS)	11.2	.7	7.9	4.6	11.2	7.6	4.7	9.3	5.8	16.6	3.1	18.0	19.7

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.