

FEDERAL RESERVE BANK
of KANSAS CITY
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SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS

as of

March 26, 1980

Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System

TABLE 1

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MARCH 26, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 MARCH 27-31	4,234	971	3,263			
APRIL	25,990	5,529	20,461	9,660	2,270	7,389
MAY	13,806	3,200	10,607	2,688	518	2,169
JUNE	10,499	2,778	7,722			
JULY-SEPTEMBER (4-6 MONTHS)	24,213	6,282	17,931			
OCTOBER-MARCH (7-12 MONTHS)	6,241	1,030	5,211	12,757 2/	2,629 2/	10,129 2/
OVER 12 MONTHS	3,153	920	2,233			
TOTAL	88,137	20,709	67,428	25,104	5,417	19,687
MEMORANDUM:						
JUNE-SEPTEMBER (3-6 MONTHS)	34,713	9,059	25,653	11,220	2,394	8,826
BEYOND SEPTEMBER (OVER 6 MONTHS)	9,394	1,950	7,444	1,537	235	1,302
JUNE 16 TAX MATURITY	1,422	440	982			
AVERAGE MATURITY (IN MONTHS) 3/	3.2	3.2	3.1	3.4	3.3	3.5

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MARCH 26, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1980 MARCH 27-31	4.8	4.6	4.8			
APRIL	29.4	26.7	30.3	38.4	41.9	37.5
MAY	15.6	15.4	15.7	10.7	9.5	11.0
JUNE	11.9	13.4	11.4			
JULY-SEPTEMBER (4-6 MONTHS)	27.4	30.3	26.5			
OCTOBER-MARCH (7-12 MONTHS)	7.0	4.9	7.7	50.8 2/	48.5 2/	51.4 2/
OVER 12 MONTHS	3.5	4.4	3.3			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JUNE-SEPTEMBER (3-6 MONTHS)	39.3	43.7	38.0	44.7	44.1	44.8
BEYOND SEPTEMBER (OVER 6 MONTHS)	10.6	9.4	11.0	6.1	4.3	6.6
JUNE 16 TAX MATURITY	1.6	2.1	1.4			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
Maturity Distribution of Outstanding and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks 1/
as of March 26, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 MARCH 27-31	4,234	2,355	1,879			
APRIL	25,990	12,944	13,046	9,660	5,052	4,608
MAY	13,806	6,100	7,706	2,688	1,404	1,283
JUNE	10,499	4,659	5,840			
JULY-SEPTEMBER (4-6 MONTHS)	24,213	8,353	15,860			
OCTOBER-MARCH (7-12 MONTHS)	6,241	2,251	3,980	12,757 2/	5,064 2/	7,694 2/
OVER 12 MONTHS	3,153	519	2,635			
TOTAL	88,137	37,191	50,946	25,104	11,519	13,585
MEMORANDUM:						
JUNE-SEPTEMBER (3-6 MONTHS)	34,713	13,012	21,700	11,220	4,453	6,768
BEYOND SEPTEMBER (OVER 6 MONTHS)	9,394	2,779	6,615	1,537	611	926
JUNE 16 TAX MATURITY	1,422	513	909			
AVERAGE MATURITY (IN MONTHS) 3/	3.2	2.6	3.6	3.4	3.1	3.8

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF MARCH 26, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1980 MARCH 27-31	4.8	6.3	3.6			
APRIL	29.4	34.8	25.6	38.4	43.8	33.9
MAY	15.6	16.4	15.1	10.7	12.1	9.4
JUNE	11.9	12.5	11.4			
JULY-SEPTEMBER (4-6 MONTHS)	27.4	22.4	31.1			
OCTOBER-MARCH (7-12 MONTHS)	7.0	6.0	7.8	50.8 2/	43.9 2/	56.6 2/
OVER 12 MONTHS	3.5	1.3	5.1			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
JUNE-SEPTEMBER (3-6 MONTHS)	39.3	34.9	42.5	44.7	38.6	49.8
BEYOND SEPTEMBER (OVER 6 MONTHS)	10.6	7.4	12.9	6.1	5.3	6.8
JUNE 16 TAX MATURITY	1.6	1.3	1.7			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ -BY FEDERAL RESERVE DISTRICT

AS OF MARCH 26, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 MARCH 27-31	4,234	169	1,201	190	264	192	130	696	57	133	113	402	689
APRIL	25,990	1,620	6,689	958	1,743	1,256	618	4,557	293	528	563	2,297	4,866
MAY	13,806	717	3,764	545	773	638	306	2,131	155	253	177	1,051	3,296
JUNE	10,499	526	3,204	335	545	460	282	1,661	93	91	139	898	2,266
JULY-SEPTEMBER (4-6 MONTHS)	24,213	944	6,886	638	1,777	747	521	2,783	110	645	166	1,954	7,043
OCTOBER-MARCH (7-12 MONTHS)	6,241	84	1,091	155	782	181	165	978	36	14	59	610	2,085
OVER 12 MONTHS	3,153	121	996	109	220	34	43	412	2	15	19	139	1,043
TOTAL	88,137	4,182	23,832	2,930	6,104	3,507	2,065	13,219	745	1,678	1,235	7,352	21,288
MEMORANDUM:													
JUNE-SEPTEMBER (3-6 MONTHS)	34,713	1,470	10,090	973	2,322	1,206	803	4,444	202	736	305	2,852	9,309
BEYOND SEPTEMBER (OVER 6 MONTHS)	9,394	205	2,088	263	1,002	215	208	1,390	38	29	78	749	3,129
JUNE 16 TAX MATURITY	1,422	67	490	24	50	57	21	128	14	14	23	120	415
AVERAGE MATURITY (IN MONTHS) 2/	3.2	2.5	3.1	2.8	3.6	2.5	3.0	2.9	2.1	2.6	2.1	3.0	3.8
NUMBER OF BANKS	124	9	19	7	10	13	9	14	5	3	5	8	22

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MARCH 26, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 MARCH 27-31	4.8	4.0	5.0	6.5	4.3	5.4	6.2	5.2	7.7	7.9	9.1	5.4	3.2
APRIL	29.4	38.7	28.0	32.7	28.5	35.8	29.9	34.4	39.3	31.4	45.6	31.2	22.8
MAY	15.6	17.1	15.7	18.5	12.6	18.1	14.8	16.1	20.7	15.0	14.3	14.3	15.4
JUNE	11.9	12.5	13.4	11.4	8.9	13.1	13.6	12.5	12.4	5.4	11.2	12.2	10.6
JULY-SEPTEMBER (4-6 MONTHS)	27.4	22.5	28.8	21.7	29.1	21.2	25.2	21.0	14.7	38.4	13.4	26.5	33.0
OCTOBER-MARCH (7-12 MONTHS)	7.0	2.0	4.5	5.2	12.8	5.1	7.9	7.4	4.7	.8	4.7	8.3	9.3
OVER 12 MONTHS	3.5	2.8	4.1	3.7	3.6	.9	2.0	3.1	.2	.8	1.5	1.8	4.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
JUNE-SEPTEMBER (3-6 MONTHS)	39.3	35.1	42.3	33.2	38.0	34.4	38.9	33.6	27.1	43.8	24.6	38.8	43.7
BEYOND SEPTEMBER (OVER 6 MONTHS)	10.6	4.9	8.7	8.9	16.4	6.1	10.0	10.5	5.0	1.7	6.3	10.1	14.7
JUNE 16 TAX MATURITY	1.6	1.5	2.0	.8	.8	1.6	1.0	.9	1.9	.8	1.8	1.6	1.9

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MARCH 26, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
APRIL	9,660	784	2,745	409	713	464	254	1,300	85	212	232	795	1,666
MAY	2,688	231	688	86	175	127	67	518	40	81	33	179	460
JUNE OR LATER	12,757	685	3,072	334	858	496	289	2,071	110	371	134	1,060	3,278
TOTAL	25,104	1,701	6,505	829	1,745	1,087	610	3,889	236	665	399	2,034	5,404
MEMORANDUM:													
JUNE-SEPTEMBER (3-6 MONTHS)	11,220	674	2,861	309	758	444	267	1,713	94	369	118	910	2,705
BEYOND SEPTEMBER (OVER 6 MONTHS) 2/	1,537	12	211	25	100	52	21	359	16	3	16	150	574
AVERAGE MATURITY (IN MONTHS) 3/	3.4	2.7	3.1	2.8	3.3	3.1	3.1	3.7	3.3	3.3	2.6	3.5	4.0

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF MARCH 26, 1980

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
APRIL	38.4	46.1	42.2	49.3	40.8	42.7	41.6	33.4	36.2	31.8	58.1	39.0	30.8
MAY	10.7	13.6	10.5	10.4	10.0	11.6	11.0	13.3	17.1	12.2	8.2	8.8	8.5
JUNE OR LATER	50.8	40.2	47.2	40.2	49.1	45.6	47.3	53.2	46.6	55.8	33.5	52.1	60.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

MEMORANDUM:

JUNE-SEPTEMBER (3-6 MONTHS)	44.7	39.6	43.9	37.2	43.4	40.8	43.8	44.0	40.0	55.4	29.5	44.7	50.0
BEYOND SEPTEMBER (OVER 6 MONTHS)	6.1	.6	3.2	3.0	5.7	4.7	3.5	9.2	6.6	.4	4.0	7.3	10.6

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.