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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS**

as of

January 30, 1980

**Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System**

TABLE 1
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF JANUARY 30, 1980

| CD'S MATURING IN | (AMOUNTS IN MILLIONS OF DOLLARS) | | | | | |
|------------------------------------|-------------------------------------|---------------|--------------------------|---|---------------|--------------------------|
| | A M O U N T O U T S T A N D I N G | | | S A L E S S I N C E P R E V I O U S P E R I O D | | |
| | TOTAL | NEW YORK CITY | OUTSIDE NEW YORK CITY | TOTAL | NEW YORK CITY | OUTSIDE NEW YORK CITY |
| 1980 JANUARY 31 | 1,172 | 205 | 967 | | | |
| FEBRUARY | 23,769 | 5,139 | 18,630 | 9,624 | 2,007 | 7,617 |
| MARCH | 16,932 | 3,714 | 13,218 | 4,367 | 909 | 3,457 |
| APRIL | 13,048 | 2,698 | 10,350 | | | |
| MAY-JULY (4-6 MONTHS) | 22,959 | 6,692 | 16,268 | | | |
| AUGUST-JANUARY (7-12 MONTHS) | 5,202 | 939 | 4,263 | 16,643 2/ | 4,781 2/ | 11,862 2/ |
| OVER 12 MONTHS | 3,141 | 929 | 2,212 | | | |
| TOTAL | 86,223 | 20,316 | 65,907 | 30,633 | 7,697 | 22,936 |
| MEMORANDUM: | | | | | | |
| APRIL-JULY (3-6 MONTHS) | 36,007 | 9,390 | 26,617 | 14,565 | 4,355 | 10,210 |
| BEYOND JULY (OVER 6 MONTHS) | 8,343 | 1,868 | 6,475 | 2,078 | 426 | 1,652 |
| MARCH 17 TAX MATURITY | 1,784 | 569 | 1,214 | | | |
| AVERAGE MATURITY (IN MONTHS) 3/ | 3.0 | 3.2 | 3.0 | 3.6 | 3.9 | 3.5 |

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/
AS OF JANUARY 30, 1980

| CD'S MATURING IN | (PERCENTAGE DISTRIBUTION) | | | | | |
|---------------------------------|-------------------------------------|---------------|--------------------------|---|---------------|--------------------------|
| | A M O U N T O U T S T A N D I N G | | | S A L E S S I N C E P R E V I O U S P E R I O D | | |
| | TOTAL | NEW YORK CITY | OUTSIDE NEW YORK CITY | TOTAL | NEW YORK CITY | OUTSIDE NEW YORK CITY |
| 1980 JANUARY 31 | 1.3 | 1.0 | 1.4 | | | |
| FEBRUARY | 27.5 | 25.3 | 28.2 | 31.4 | 26.0 | 33.2 |
| MARCH | 19.6 | 18.2 | 20.0 | 14.2 | 11.8 | 15.0 |
| APRIL | 15.1 | 13.2 | 15.7 | | | |
| MAY-JULY (4-6 MONTHS) | 26.6 | 32.9 | 24.6 | | | |
| AUGUST-JANUARY (7-12 MONTHS) | 6.0 | 4.6 | 6.4 | 54.3 2/ | 62.1 2/ | 51.7 2/ |
| OVER 12 MONTHS | 3.6 | 4.5 | 3.3 | | | |
| TOTAL | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| MEMORANDUM: | | | | | | |
| APRIL-JULY (3-6 MONTHS) | 41.7 | 46.2 | 40.3 | 47.5 | 56.5 | 44.5 |
| BEYOND JULY (OVER 6 MONTHS) | 9.6 | 9.2 | 9.8 | 6.7 | 5.5 | 7.2 |
| MARCH 17 TAX MATURITY | 2.0 | 2.8 | 1.8 | | | |

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JANUARY 30, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

| CD'S MATURING IN | AMOUNT OUTSTANDING | | | SALES SINCE PREVIOUS PERIOD | | |
|------------------------------------|--------------------|--------------------|----------------------|-----------------------------|--------------------|----------------------|
| | TOTAL | BANK SIZE (ASSETS) | | TOTAL | BANK SIZE (ASSETS) | |
| | | \$1-5 BILLION | \$5 BILLION AND OVER | | \$1-5 BILLION | \$5 BILLION AND OVER |
| 1980 JANUARY 31 | 1,172 | 614 | 557 | | | |
| FEBRUARY | 23,769 | 11,445 | 12,325 | 9,624 | 5,517 | 4,106 |
| MARCH | 16,932 | 7,477 | 9,455 | 4,367 | 2,112 | 2,254 |
| APRIL | 13,048 | 6,291 | 6,756 | | | |
| MAY-JULY (4-6 MONTHS) | 22,959 | 8,263 | 14,696 | | | |
| AUGUST-JANUARY (7-12 MONTHS) | 5,202 | 2,078 | 3,124 | 16,643 2/ | 6,117 2/ | 10,526 2/ |
| OVER 12 MONTHS | 3,141 | 595 | 2,546 | | | |
| TOTAL | 86,223 | 36,763 | 49,460 | 30,633 | 13,746 | 16,887 |
| MEMORANDUM: | | | | | | |
| APRIL-JULY (3-6 MONTHS) | 36,007 | 14,555 | 21,453 | 14,565 | 5,369 | 9,196 |
| BEYOND JULY (OVER 6 MONTHS) | 8,343 | 2,673 | 5,670 | 2,078 | 748 | 1,330 |
| MARCH 17 TAX MATURITY | 1,784 | 670 | 1,114 | | | |
| AVERAGE MATURITY (IN MONTHS) 3/ | 3.0 | 2.6 | 3.3 | 3.6 | 3.1 | 4.1 |

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4

MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

AT LARGE COMMERCIAL BANKS 1/

AS OF JANUARY 30, 1980

(PERCENTAGE DISTRIBUTION)

| CD'S MATURING IN | A M O U N T O U T S T A N D I N G | | | S A L E S S I N C E P R E V I O U S P E R I O D | | |
|---------------------------------|-------------------------------------|--------------------|----------------------|---|--------------------|----------------------|
| | TOTAL | BANK SIZE (ASSETS) | | TOTAL | BANK SIZE (ASSETS) | |
| | | \$1-5 BILLION | \$5 BILLION AND OVER | | \$1-5 BILLION | \$5 BILLION AND OVER |
| 1980 JANUARY 31 | 1.3 | 1.6 | 1.1 | | | |
| FEBRUARY | 29.5 | 20.1 | 29.9 | 34.8 | 40.3 | 29.3 |
| APRIL | 15.1 | 17.1 | 13.6 | | | |
| MAY-JULY (4-6 MONTHS) | 26.6 | 22.4 | 29.7 | | | |
| AUGUST-JANUARY (7-12 MONTHS) | 6.0 | 5.6 | 6.3 | 54.3 2/ | 44.5 2/ | 62.3 2/ |
| OVER 12 MONTHS | 3.6 | 1.6 | 5.1 | | | |
| TOTAL | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| MEMORANDUM: | | | | | | |
| APRIL-JULY (3-6 MONTHS) | 41.7 | 39.5 | 43.3 | 47.5 | 39.0 | 54.4 |
| BEYOND JULY (OVER 6 MONTHS) | 9.6 | 7.2 | 11.4 | 6.7 | 5.4 | 7.8 |
| MARCH 17 TAX MATURITY | 2.0 | 1.8 | 2.2 | | | |

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
AS OF JANUARY 30, 1980

| CD'S MATURING IN | (AMOUNTS IN MILLIONS OF DOLLARS) | | | | | | | | | | | | |
|------------------------------------|----------------------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| | ALL DIST- RICTS | BOSTON | NEW YORK | PHILA- DELPHIA | CLEVE- LAND | RICH- MOND | ATLANTA | CHICAGO | ST. LOUIS | MINNE- APOLIS | KANSAS CITY | DALLAS | SAN FRAN- CISCO |
| 1980 JANUARY 31 | 1,172 | 64 | 242 | 50 | 86 | 73 | 30 | 109 | 6 | 9 | 28 | 132 | 343 |
| FEBRUARY | 23,769 | 1,243 | 6,262 | 993 | 1,592 | 1,075 | 722 | 3,618 | 203 | 442 | 578 | 1,710 | 5,331 |
| MARCH | 16,932 | 722 | 4,406 | 573 | 966 | 766 | 408 | 3,142 | 197 | 409 | 283 | 1,381 | 3,680 |
| APRIL | 13,048 | 575 | 3,233 | 398 | 842 | 642 | 286 | 2,548 | 149 | 255 | 213 | 1,276 | 2,632 |
| MAY-JULY (4-6 MONTHS) | 22,959 | 786 | 7,249 | 663 | 1,251 | 783 | 466 | 2,786 | 136 | 275 | 228 | 1,954 | 6,381 |
| AUGUST-JANUARY (7-12 MONTHS) | 5,202 | 89 | 1,058 | 146 | 848 | 175 | 190 | 717 | 19 | 17 | 53 | 552 | 1,337 |
| OVER 12 MONTHS | 3,141 | 124 | 1,003 | 110 | 330 | 31 | 42 | 308 | 3 | 12 | 19 | 130 | 1,029 |
| TOTAL | 86,223 | 3,603 | 23,454 | 2,934 | 5,915 | 3,544 | 2,145 | 13,229 | 713 | 1,419 | 1,400 | 7,135 | 20,733 |
| MEMORANDUM: | | | | | | | | | | | | | |
| APRIL-JULY (3-6 MONTHS) | 36,007 | 1,362 | 10,482 | 1,061 | 2,093 | 1,425 | 753 | 5,334 | 285 | 530 | 440 | 3,230 | 9,013 |
| BEYOND JULY (OVER 6 MONTHS) | 8,343 | 213 | 2,061 | 256 | 1,178 | 205 | 232 | 1,026 | 22 | 29 | 71 | 682 | 2,366 |
| MARCH 17 TAX MATURITY | 1,784 | 93 | 637 | 31 | 57 | 72 | 28 | 285 | 19 | 40 | 42 | 124 | 356 |
| AVERAGE MATURITY (IN MONTHS) 2/ | 3.0 | 2.5 | 3.1 | 2.8 | 3.7 | 2.5 | 2.8 | 2.7 | 2.3 | 2.2 | 2.2 | 3.0 | 3.3 |
| NUMBER OF BANKS | 126 | 9 | 19 | 7 | 10 | 13 | 10 | 14 | 5 | 3 | 5 | 8 | 23 |

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JANUARY 30, 1980

(PERCENTAGE DISTRIBUTION)

| CD'S MATURING IN | ALL DIST- RICTS | BOSTON | NEW YORK | PHILA- DELPHIA | CLEVE- LAND | RICH- MOND | ATLANTA | CHICAGO | ST. LOUIS | MINNE- APOLIS | KANSAS CITY | DALLAS | SAN FRAN- CISCO |
|---------------------------------|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| 1980 JANUARY 31 | 1.3 | 1.7 | 1.0 | 1.7 | 1.4 | 2.0 | 1.4 | .8 | .9 | .6 | 1.9 | 1.8 | 1.6 |
| FEBRUARY | 27.5 | 34.4 | 26.7 | 33.8 | 26.9 | 30.3 | 33.6 | 27.3 | 28.4 | 31.1 | 41.2 | 23.9 | 25.7 |
| MARCH | 19.6 | 20.0 | 18.7 | 19.5 | 16.3 | 21.6 | 19.0 | 23.7 | 27.6 | 28.8 | 20.2 | 19.3 | 17.7 |
| APRIL | 15.1 | 15.9 | 13.7 | 13.5 | 14.2 | 18.1 | 13.3 | 19.2 | 20.8 | 17.9 | 15.1 | 17.8 | 12.6 |
| MAY-JULY (4-6 MONTHS) | 26.6 | 21.8 | 30.9 | 22.6 | 21.1 | 22.1 | 21.7 | 21.0 | 19.1 | 19.3 | 16.2 | 27.3 | 30.7 |
| AUGUST-JANUARY (7-12 MONTHS) | 6.0 | 2.4 | 4.5 | 4.9 | 14.3 | 4.9 | 8.8 | 5.4 | 2.7 | 1.2 | 3.7 | 7.7 | 6.4 |
| OVER 12 MONTHS | 3.6 | 3.4 | 4.2 | 3.7 | 5.5 | .8 | 1.9 | 2.3 | .4 | .8 | 1.3 | 1.8 | 4.9 |
| TOTAL | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| MEMORANDUM: | | | | | | | | | | | | | |
| APRIL-JULY (3-6 MONTHS) | 41.7 | 37.7 | 44.6 | 36.1 | 35.3 | 40.2 | 35.0 | 40.3 | 39.9 | 37.3 | 31.4 | 45.2 | 43.4 |
| BEYOND JULY (OVER 6 MONTHS) | 9.6 | 5.9 | 8.7 | 8.7 | 19.9 | 5.8 | 10.8 | 7.7 | 3.1 | 2.0 | 5.1 | 9.5 | 11.4 |
| MARCH 17 TAX MATURITY | 2.0 | 2.5 | 2.7 | 1.0 | .9 | 2.0 | 1.2 | 2.1 | 2.7 | 2.7 | 2.9 | 1.7 | 1.7 |

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JANUARY 30, 1980

(AMOUNTS IN MILLIONS OF DOLLARS)

| CD'S MATURING IN | ALL DIST- RICTS | BOSTON | NEW YORK | PHILA- DELPHIA | CLEVE- LAND | RICH- MOND | ATLANTA | CHICAGO | ST. LOUIS | MINNE- APOLIS | KANSAS CITY | DALLAS | SAN FRAN- CISCO |
|------------------------------------|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| FEBRUARY | 9,624 | 591 | 2,531 | 514 | 708 | 479 | 272 | 1,654 | 73 | 175 | 370 | 820 | 1,436 |
| MARCH | 4,367 | 224 | 1,085 | 163 | 201 | 224 | 110 | 1,201 | 80 | 37 | 132 | 316 | 591 |
| APRIL OR LATER | 16,643 | 485 | 5,194 | 384 | 915 | 592 | 321 | 2,737 | 140 | 253 | 225 | 1,212 | 4,185 |
| TOTAL | 30,633 | 1,300 | 8,810 | 1,062 | 1,825 | 1,295 | 703 | 5,592 | 293 | 466 | 727 | 2,348 | 6,212 |
| MEMORANDUM: | | | | | | | | | | | | | |
| APRIL-JULY (3-6 MONTHS) | 14,565 | 479 | 4,748 | 349 | 504 | 534 | 255 | 2,542 | 133 | 250 | 185 | 1,017 | 3,568 |
| BEYOND JULY (OVER 6 MONTHS) 2/ | 2,078 | 6 | 446 | 34 | 411 | 58 | 66 | 195 | 7 | 4 | 40 | 195 | 617 |
| AVERAGE MATURITY (IN MONTHS) 3/ | 3.6 | 2.6 | 3.6 | 2.7 | 4.2 | 3.2 | 3.4 | 3.3 | 3.2 | 3.2 | 2.7 | 3.5 | 4.2 |

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.
- 2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.
- 3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8
SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF JANUARY 30, 1980

(PERCENTAGE DISTRIBUTION)

| CD'S MATURING IN | ALL DIST- RICTS | BOSTON | NEW YORK | PHILA- DELPHIA | CLEVE- LAND | RICH- MOND | ATLANTA | CHICAGO | ST. LOUIS | MINNE- APOLIS | KANSAS CITY | DALLAS | SAN FRAN- CISCO |
|--------------------------------|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| FEBRUARY | 31.4 | 45.4 | 28.7 | 48.4 | 38.8 | 36.9 | 38.6 | 29.5 | 24.7 | 37.5 | 50.9 | 34.9 | 23.1 |
| MARCH | 14.2 | 17.2 | 12.3 | 15.3 | 11.0 | 17.3 | 15.6 | 21.4 | 27.4 | 8.0 | 18.1 | 13.4 | 9.5 |
| APRIL OR LATER | 54.3 | 37.3 | 58.9 | 36.1 | 50.1 | 45.7 | 45.7 | 48.9 | 47.7 | 54.4 | 30.9 | 51.6 | 67.3 |
| TOTAL | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| MEMORANDUM: | | | | | | | | | | | | | |
| APRIL-JULY (3-6 MONTHS) | 47.5 | 36.8 | 53.8 | 32.9 | 27.6 | 41.2 | 36.3 | 45.4 | 45.5 | 53.5 | 25.3 | 43.3 | 57.4 |
| BEYOND JULY (OVER 6 MONTHS) | 6.7 | .4 | 5.0 | 3.2 | 22.5 | 4.4 | 9.3 | 3.4 | 2.2 | .8 | 5.5 | 8.2 | 9.9 |

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.