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**SURVEY OF MATURITY STRUCTURE OF OUTSTANDING
LARGE DENOMINATION CERTIFICATES OF
DEPOSITS AT LARGE COMMERCIAL BANKS**

as of

December 26, 1979

**Banking Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System**

TABLE 1
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF DECEMBER 26, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 DECEMBER 27-31	4,995	1,273	3,721			
1980 JANUARY	27,358	6,526	20,832	7,925	1,340	6,586
FEBRUARY	14,146	3,132	11,013	2,864	610	2,254
MARCH	12,565	2,804	9,761			
APRIL-JUNE (4-6 MONTHS)	20,255	4,837	15,418			
JULY-DECEMBER (7-12 MONTHS)	4,365	739	3,626	8,429 2/	2,131 2/	6,298 2/
OVER 12 MONTHS	3,087	902	2,185			
TOTAL	86,771	20,214	66,557	19,218	4,081	15,137
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	32,820	7,641	25,179	7,564	1,967	5,597
BEYOND JUNE (OVER 6 MONTHS)	7,452	1,641	5,812	865	164	701
MARCH 17 TAX MATURITY	1,298	424	874			
AVERAGE MATURITY (IN MONTHS) 3/	2.9	2.9	2.9	3.1	3.5	3.0

- 1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
- 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.
- 3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 2
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF DECEMBER 26, 1979
 (PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY	TOTAL	NEW YORK CITY	OUTSIDE NEW YORK CITY
1979 DECEMBER 27-31	5.7	6.3	5.5			
1980 JANUARY	31.5	32.2	31.3	41.2	32.8	43.5
FEBRUARY	16.3	15.5	16.5	14.9	14.9	14.8
MARCH	14.4	13.8	14.6			
APRIL-JUNE (4-6 MONTHS)	23.3	23.9	23.1			
JULY-DECEMBER (7-12 MONTHS)	5.0	3.6	5.4	43.8 2/	52.2 2/	41.6 2/
OVER 12 MONTHS	3.5	4.4	3.2			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	37.8	37.8	37.8	39.3	48.2	36.9
BEYOND JUNE (OVER 6 MONTHS)	8.5	8.1	8.7	4.5	4.0	4.6
MARCH 17 TAX MATURITY	1.5	2.1	1.3			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 3
Maturity Distribution of Outstanding and Sales of Negotiable Time Certificates of Deposit
at Large Commercial Banks 1/
as of December 26, 1979

CD'S MATURING IN	(AMOUNTS IN MILLIONS OF DOLLARS)					
	AMOUNT OUTSTANDING			SALES SINCE PREVIOUS PERIOD		
	TOTAL	BANK SIZE (ASSETS)		TOTAL	BANK SIZE (ASSETS)	
\$1-5 BILLION		\$5 BILLION AND OVER	\$1-5 BILLION		\$5 BILLION AND OVER	
1979 DECEMBER 27-31	4,995	2,233	2,762			
1980 JANUARY	27,358	11,983	15,375	7,925	3,998	3,928
FEBRUARY	14,146	5,928	8,218	2,864	1,415	1,449
MARCH	12,565	5,365	7,201			
APRIL-JUNE (4-6 MONTHS)	20,255	8,649	11,606			
JULY-DECEMBER (7-12 MONTHS)	4,365	1,900	2,466	8,429 2/	3,565 2/	4,864 2/
OVER 12 MONTHS	3,087	561	2,525			
TOTAL	86,771	36,619	50,152	19,218	8,977	10,241
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	32,820	14,014	18,807	7,564	3,210	4,354
BEYOND JUNE (OVER 6 MONTHS)	7,452	2,461	4,991	865	355	511
MARCH 17 TAX MATURITY	1,298	475	823			
AVERAGE MATURITY (IN MONTHS) 3/	2.9	2.7	3.0	3.1	2.9	3.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

3/ FORMULAS FOR CALCULATION OF AVERAGE MATURITIES ARE AVAILABLE ON REQUEST FROM THE BANKING SECTION, DIVISION OF RESEARCH AND STATISTICS, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

TABLE 4
 MATURITY DISTRIBUTION OF OUTSTANDING AND SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/
 AS OF DECEMBER 26, 1979

CD'S MATURING IN	(PERCENTAGE DISTRIBUTION)					
	A M O U N T O U T S T A N D I N G			S A L E S S I N C E P R E V I O U S P E R I O D		
	T O T A L	B A N K S I Z E (A S S E T S)		T O T A L	B A N K S I Z E (A S S E T S)	
		\$1-5 BILLION	\$5 BILLION AND OVER		\$1-5 BILLION	\$5 BILLION AND OVER
1979 DECEMBER 27-31	5.7	6.1	5.5			
1980 JANUARY	31.5	32.7	30.6	41.2	44.5	38.3
FEBRUARY	16.3	16.1	16.3	14.9	15.7	14.1
MARCH	14.4	14.6	14.3			
APRIL-JUNE (4-6 MONTHS)	23.3	23.6	23.1			
JULY-DECEMBER (7-12 MONTHS)	5.0	5.1	4.9	43.8 2/	39.7 2/	47.5 2/
OVER 12 MONTHS	3.5	1.5	5.0			
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:						
MARCH-JUNE (3-6 MONTHS)	37.8	38.2	37.5	39.3	35.7	42.5
BEYOND JUNE (OVER 6 MONTHS)	8.5	6.7	9.9	4.5	3.9	4.9
MARCH 17 TAX MATURITY	1.5	1.3	1.6			

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.
 2/ SALES WITH MATURITIES BEYOND SECOND MONTH.

TABLE 5
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF DECEMBER 26, 1979

CD'S MATURING IN	(AMOUNTS IN MILLIONS OF DOLLARS)												
	ALL DISTRICTS	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICH-MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE-APOLIS	KANSAS CITY	DALLAS	SAN FRAN-CISCO
1979 DECEMBER 27-31	4,995	209	1,463	269	359	203	145	949	40	71	79	290	918
1980 JANUARY	27,358	1,212	7,635	1,157	1,490	1,231	632	4,696	338	496	484	1,813	6,175
FEBRUARY	14,146	652	3,731	479	884	596	451	1,964	130	267	208	890	3,894
MARCH	12,565	498	3,320	409	765	542	298	1,941	116	371	151	1,065	3,088
APRIL-JUNE (4-6 MONTHS)	20,255	851	5,498	670	1,404	846	454	2,620	147	275	247	2,090	5,154
JULY-DECEMBER (7-12 MONTHS)	4,365	114	870	154	678	166	159	631	18	21	34	452	1,069
OVER 12 MONTHS	3,087	124	981	110	273	27	51	372	3	10	7	158	971
TOTAL	86,771	3,660	23,498	3,248	5,853	3,610	2,189	13,172	792	1,511	1,209	6,759	21,270
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	32,820	1,349	8,818	1,079	2,169	1,388	752	4,561	263	646	398	3,155	8,243
BEYOND JUNE (OVER 6 MONTHS)	7,452	239	1,851	264	952	192	209	1,003	20	31	40	611	2,040
MARCH 17 TAX MATURITY	1,298	48	467	26	31	59	26	165	15	23	33	101	304
AVERAGE MATURITY (IN MONTHS) 2/	2.9	2.7	2.8	2.7	3.5	2.5	2.8	2.6	2.1	2.2	2.2	3.2	3.1
NUMBER OF BANKS	127	9	19	7	10	13	10	15	5	3	5	8	23

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

2/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' OUTSTANDINGS COLUMN IN TABLE 1.

TABLE 6
 MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
 AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT
 AS OF DECEMBER 26, 1979

CD'S MATURING IN	(PERCENTAGE DISTRIBUTION)												
	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
979 DECEMBER 27-31	5.7	5.7	6.2	8.2	6.1	5.6	6.6	7.2	5.0	4.7	6.5	4.3	4.3
980 JANUARY	31.5	33.1	32.4	35.6	25.4	34.1	28.8	35.6	42.6	32.8	40.0	26.8	29.0
FEBRUARY	16.3	17.8	15.8	14.7	15.1	16.5	20.5	14.9	16.4	17.6	17.1	13.1	18.3
MARCH	14.4	13.6	14.1	12.6	13.0	15.0	13.6	14.7	14.7	24.5	12.5	15.7	14.5
APRIL-JUNE (4-6 MONTHS)	23.3	23.2	23.4	20.6	23.9	23.4	20.7	19.8	18.5	18.1	20.3	30.9	24.2
JULY-DECEMBER (7-12 MONTHS)	5.0	3.1	3.7	4.7	11.5	4.6	7.2	4.7	2.2	1.4	2.7	6.6	5.0
OVER 12 MONTHS	3.5	3.4	4.1	3.3	4.6	.7	2.3	2.8	.3	.6	.5	2.3	4.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
EMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	37.8	36.8	37.5	33.2	37.0	38.4	34.3	34.6	33.2	42.7	32.9	46.6	38.7
BEYOND JUNE (OVER 6 MONTHS)	8.5	6.5	7.8	8.1	16.2	5.3	9.5	7.6	2.5	2.0	3.3	9.0	9.5
MARCH 17 TAX MATURITY	1.5	1.3	1.9	.8	.5	1.6	1.2	1.2	1.8	1.5	2.7	1.4	1.4

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977.

TABLE 7

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 26, 1979

(AMOUNTS IN MILLIONS OF DOLLARS)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 JANUARY	7,925	342	1,726	331	618	344	189	1,709	54	158	175	623	1,655
FEBRUARY	2,864	160	731	95	148	167	71	450	33	41	68	165	734
MARCH OR LATER	8,429	363	2,413	280	426	377	211	1,292	82	107	85	690	2,102
TOTAL	19,218	866	4,870	707	1,193	888	470	3,451	170	306	327	1,478	4,491
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	7,564	341	2,268	290	311	333	174	1,168	74	109	82	608	1,806
BEYOND JUNE (OVER 6 MONTHS) 2/	865	22	145	-9	115	44	36	124	8	-2	3	83	296
AVERAGE MATURITY (IN MONTHS) 3/	3.1	3.0	3.2	2.6	3.0	3.1	3.3	2.8	3.3	2.5	2.3	3.2	3.3

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.

2/ NEGATIVE VALUES, FOR SOME DISTRICTS, SOMETIMES RESULT FROM THE PROCEDURE THAT ESTIMATES SALES FOR THE 7TH MONTH OF THE TOTAL OF 7-12 MONTH MATURITIES OF THE PREVIOUS SURVEY. THESE ESTIMATES ARE BASED ON A RATIO OF THE 7TH MONTH TO THE TOTAL OF 7-12 MONTHS FOR ALL REPORTERS RATHER THAN FOR THE INDIVIDUAL DISTRICTS.

3/ WEIGHTING PROCEDURE IS THE SAME AS THAT USED FOR 'TOTAL' SALES COLUMN IN TABLE 1.

TABLE 8

SALES OF NEGOTIABLE TIME CERTIFICATES OF DEPOSIT SINCE PREVIOUS MONTH
AT LARGE COMMERCIAL BANKS 1/ BY FEDERAL RESERVE DISTRICT

AS OF DECEMBER 26, 1979

(PERCENTAGE DISTRIBUTION)

CD'S MATURING IN	ALL DIST- RICTS	BOSTON	NEW YORK	PHILA- DELPHIA	CLEVE- LAND	RICH- MOND	ATLANTA	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRAN- CISCO
1980 JANUARY	41.2	39.5	35.4	46.8	51.8	38.7	40.1	49.5	31.9	51.6	53.3	42.1	36.8
FEBRUARY	14.9	18.4	15.0	13.4	12.4	18.8	15.0	13.0	19.6	13.2	20.6	11.1	16.3
MARCH OR LATER	43.8	41.9	49.5	39.6	35.7	42.4	44.8	37.4	48.4	35.0	25.9	46.7	46.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MEMORANDUM:													
MARCH-JUNE (3-6 MONTHS)	39.3	39.3	46.5	40.9	26.0	37.5	37.0	33.8	43.6	35.6	25.0	41.1	40.2
BEYOND JUNE (OVER 6 MONTHS)	4.5	2.5	2.9	-1.3	9.6	4.9	7.7	3.5	4.7	-.5	.8	5.5	6.5

1/ INCLUDES NEGOTIABLE CERTIFICATES OF DEPOSIT IN DENOMINATIONS OF \$100,000 OR MORE ISSUED BY BANKS WITH DOMESTIC ASSETS OF \$1 BILLION OR MORE AS OF DECEMBER 31, 1977. DETAILS MAY NOT ADD TO TOTALS DUE TO ROUNDING.